

MINUTES

Trustees of the Trust Funds Meeting
December 16, 2022
Council Chambers, Town Hall
8:30 AM

Members Present: Mike Everngam - Chair, Bill Cote, Tom Bebbington – Alternate, Ted Howard – Alternate,

Members Absent: Craig Seymour

Others Present: None

- I. The Chair called the meeting to order at 8:30 AM. Chair Everngam appointed Ted Howard to vote in place of Craig Seymour.
- II. There was no public input.
- III. Approval of Agenda. Chair Everngam moved approval as posted, Bill Cote seconded. Passed.
- IV. Approval of Minutes: Chair Everngam moved, Ted Howard seconded to approve the minutes of the October 28, 2022 minutes.
- V. Old Business:
 - A. Update on Doe Farm/Land Stewardship Sub-Committee (LSSC).

The LSSC met on December 8th. The meeting agenda and November 10th minutes were distributed to the Trustees by e-mail. There was no other business to report.
 - B. Update on Cemetery Committee.

Due to Craig Seymour's absence, there was no report.
- VI. New Business
 - A. Expenditure Requests.

Ted Howard moved approval and Chair Everngam seconded approval of the following expenditure requests:

 - ORHS Scholarship Fund - \$14,702.25
 - Hamilton Smith Memorial Chapel Trust - \$204.73
 - Marjorie J. Milne Trust - \$450.04
 - Cemetery Improvement Trust - \$3,325.43
 - Durham Historical & Cultural Resource Trust - \$500
 - Technology Drive Trust - \$380
 - Wilcox Trust - \$112.92
 - Cemetery Care Trust - \$3,200

All approved unanimously.

B. Succession plan to replace Craig Seymour.
Due to Seymour's absence a full discussion was not held. All agreed, however, that the best course of action is to wait until after Town elections for Seymour to resign. The Town Council can then appoint Tom Bebbington to fill Seymour's term. Chair Everngam will then convene a Cemetery Committee meeting to have them vote to approve Bebbington.

C. Monthly MS-9 Spreadsheet.
Chair Everngam said that it is still being worked on by Cambridge Trust who will have the spreadsheet ready for end-of-year.

D. Reports or issues brought forward by Trustees.
None

VII. Adjourn.
There being no other business, the meeting adjourned at 8:52 AM. The next regular business meeting is scheduled for January 27, 2023 at 8:30 AM at the Town Offices. The Investment Advisor will present the 4th Quarter 2022 and 2022 Year-end reports.

Approved:

/s/ Michael H. Everngam
Michael H. Everngam

Date