

MINUTES

Trustees of the Trust Funds Meeting
February 28, 2022
Council Chambers, Town Hall
8:30 AM

Members Present: Mike Everngam - Chair, Bill Cote, James Tobias – Alternate

Members Absent: Craig Seymour

Others Present: None

- I. The Chair called the meeting to order at 8:30 AM.
- II. There was no public input and no one on Zoom.
- III. Approval of Agenda. Chair Everngam moved approval as posted, Bill Cote seconded. Passed.
- IV. Approval of Minutes: Bill Cote moved approval as posted, Chair Everngam seconded. The minutes of the January 28, 2022 meeting were approved. Minutes are posted on the webpage.
- V. Old Business:
 - A. Update on Doe Farm/Land Stewardship Sub-Committee (LSC).
Chair Everngam attended the LSC meeting and there was little discussion on the Doe Farm. Chair handed out the LSC agenda for the February 10th meeting where, due to a lack of a quorum, only discussions occurred.
 - B. Update on Cemetery Committee.
No report made due to Craig Seymour's absence.
- VI. New Business
 - A. Expenditure Requests.
There were no requests.
 - B. Monthly MS-9 Spreadsheet.
Chair Everngam referenced the email from Deb Ahlstrom last week that contains this info.
 - C. RFQ – Investment Advisor Selection Process
Chair Everngam explained the vetting process by the Trustees in making recommendations for selection.
Chair Everngam moved that Cambridge Trust and TD Wealth be selected as finalists. Bill Cote seconded. Chair Everngam asked if there were any additions or deletions by a Trustee. There were none. Motion PASSED.

Chair Everngam then indicated that each firm will be invited for interviews on Monday, March 7, 2022 at 9:30 AM and at 1:00 PM. The meeting will be properly noticed as a work session.

D. Reports or issues brought forward by Trustees. - None

VII. Adjourn.

There being no other business, the meeting adjourned at 8:40 AM. The next regular business meeting is scheduled for March 25, 202 at 8:30 AM and it will be the annual organizational meeting where officers are selected.

Approved: /s/ Michael H. Everngam
Michael H. Everngam

Date