

MINUTES

Trustees of the Trust Funds Meeting
March 25, 2022
Council Chambers, Town Hall
8:30 AM

Members Present: Mike Everngam - Chair, Bill Cote, Craig Seymour (via Zoom), James Tobias – Alternate

Members Absent: None

Others Present: Tom Brightman – Land Stewardship Coordinator, Tom Bebbington.

- I. The Chair called the meeting to order at 8:31 AM. Chair Everngam explained the Council ruling on voting via Zoom which is permissible if a majority of members are present at the meetingplace..
- II. There was no public input.
- III. Approval of Agenda. Chair Everngam moved approval as posted, Craig Seymour seconded. Passed.
- IV. Approval of Minutes: Chair Everngam moved approval as posted, Bill Cote seconded. The minutes of the February 25, 2022 meeting were approved. Minutes are posted on the webpage.
- V. Old Business:
 - A. Update on Doe Farm/Land Stewardship Sub-Committee (LSC).

Tom Brightman spoke briefly of the surveys being conducted at all the conservation properties including Doe Farm. QR codes will be stationed at key locations so users can access the survey.
 - B. Discussion of Invasive Species Control for 2022.

Discussion ensued about invasive species treatment. Chair mentioned the PowerPoint presentation given by UNH Professor Ted Howard on a decision tree to use with invasives. Chair also passed around Tom Brightman's Living Shoreline document.

Chair Everngam referenced the quote received by Rockingham County Conservation District (RCCD) for chemical treatment of invasives. In the submittal was a map denoting various areas of Doe Farm and the relative densities/growth of invasives. Tom Brightman recently visited the site and recommended that Area VI (includes the graveyard and continues East to the Lamprey River) due to the amount of more advanced buckthorn and the amount of slash that prevents hand pulling of stems. Brightman said that he is planning to have volunteer work days to hand pull other areas. He recommends monitoring of other areas to develop a plan for 2023.

Bill Cote motioned that the Trustees approve the RCCD proposal of \$5,360 for the one-time treatment of Area VI. Chair Everngam seconded. Approved unanimously.

C. Update on Cemetery Committee.

Chair Everngam mentioned that the Town Council has appointed the following councilors to the Cemetery Committee: Sally Needell, Ellie Lonske, Jim Lawson. Craig Seymour indicated that the cemetery was not open due to wet conditions. He wants to ensure that heavy equipment can access the site without damage. DPW is planning on removing certain trees that threaten the graves, re-gravel the driveways and rebuild the storage shed. Seymour expects the cemetery to open within the next few weeks. There has been one inquiry for a cremains grave.

VI. New Business

A. Expenditure Requests.

There were no requests.

B. Monthly MS-9 Spreadsheet.

Chair Everngam referenced the email from Deb Ahlstrom last week that contains this info. All Trustees have received a copy

C. Investment Advisor Onboarding – Approval of Revised Investment Policy

Chair Everngam spoke about the moving of accounts as he worked with Will Flemming of CambridgeTrust and received an Excel spreadsheet of the holdings currently at People's United Wealth. Cambridge Trust is now in the process of opening the new accounts.

Bill Cote suggested that for transparency the Trustees memorialize the selection of Cambridge Trust as the new Investment Advisor. Chair Everngam indicated he would compose something for the next meeting. He will remain cautious of criticizing any of the entrants.

Chair Everngam spoke of the revised Investment Policy based on Trustees' input and Cambridge Trust's input. Changes are being made to reflect the financial markets condition. Chair Everngam motioned acceptance of the revised Investment Policy, Craig Seymour seconded. Passed unanimously. The revised policy will be placed on the website.

D. Reports or issues brought forward by Trustees.

Chair Everngam introduced Tom Bebbington to the Trustees as Bebbington has applied to be appointed as an Alternate Trustee.

VII. Adjourn.

There being no other business, the meeting adjourned at 8:38 AM. The next regular business meeting is scheduled for April 29, 2022 at 8:30 AM and it will be the annual organizational meeting where officers are selected.

Approved: /s/ Michael H. Everngam
Michael H. Everngam

Date