

**PURCHASE OF 8 NEWMARKET ROAD  
AND  
CONSTRUCTION OF NEW TOWN HALL**

EXPENSES					
	CAPITAL PROJECT	BUDGETED	EXPENDED	ENCUMBERED	TOTAL ESTIMATED TO BE SPENT
07-1291-801-36-000	P&S for 8 Newmarket Rd - 6/1/12	\$ 745,000.00	\$ 745,000.00	\$ -	\$ 745,000.00
07-1391-801-36-000	New Town Hall Construction Project	\$ 1,978,160.00	\$ 2,006,248.37	\$ 205,648.70	\$ 2,211,897.07
	AG Architects, PC		\$ 229,961.95	\$ -	\$ 229,961.95
	Hutter Construction Corp.		\$ 1,561,627.00	\$ 186,533.00	\$ 1,748,160.00
	Hutter - Change Orders		\$ 119,209.00	\$ 13,246.00	\$ 132,455.00
	JD Computers		\$ 48,415.31	\$ -	\$ 48,415.31
	Resilient Building Groups, Inc.		\$ 25,083.30	\$ 3,076.70	\$ 28,160.00
	Green Building Certification Institute		\$ 2,750.00	\$ -	\$ 2,750.00
	Fairpoint		\$ 895.56	\$ -	\$ 895.56
	Huff Moving		\$ 5,728.00	\$ -	\$ 5,728.00
	Cameron's		\$ 8,111.25	\$ -	\$ 8,111.25
	Portsmouth Sign Company		\$ 4,467.00	\$ 2,793.00	\$ 7,260.00
	<b>TOTAL PROJECT COST</b>	<b>\$ 2,723,160.00</b>	<b>\$ 2,751,248.37</b>	<b>\$ 205,648.70</b>	<b>\$ 2,956,897.07</b>

TOTAL PROJECT COST BUDGETED	\$ 2,723,160.00
TOTAL PROJECT COST ESTIMATED	<u>\$ 2,956,897.07</u>
PROJECT OVERAGE	\$ (233,737.07) 8.58%

FUNDING	INTEREST COSTS	INTEREST RATE
TOTAL PROJECT COST	\$ 2,956,897.07	
2013 BOND - PURCHASE	\$ (745,000) \$ 275,967	3.4430%
2014 BOND - CONSTRUCTION	\$ (878,700) \$ 292,805	3.0428%
2015 BOND - CONSTRUCTION (EST)	\$ (980,000) \$ 411,600	4.0000% ESTIMATED INTEREST RATE AND COSTS
2014 GENERAL FUND BUDGET	<u>\$ (334,960)</u> See attached breakdown	
REMAINING BALANCE TO BE FUNDED	\$ 18,237	

3/11/2015