

SUBDIVISION REGULATIONS
OF
DURHAM, NEW HAMPSHIRE

File # _____

Attachment 5

SAMPLE

CONSTRUCTION GUARANTEE

KNOW ALL MEN BY THESE PRESENT THAT _____,
_____ Street, _____ NH, "Developer" of
_____, is held and firmly bound unto the
_____ Planning Board in the sum of _____
(\$ _____), for the payment of which Developer binds himself, his heirs,
executors, and successors in interest and assigns by these present.

The Condition of this obligation is such that, if the Developer, his assigns or successors
in interest, shall in all things, well and truly and properly perform and complete the
following improvements and to be constructed on a Subdivision Plat known as
"_____, "
_____ Tax Map _____
Lot(s) _____, to which conditional approval was granted by the
Durham Planning Board on _____, 20____, then this obligation shall be void;
otherwise to remain in full force.

Bond	Required Date of	Amount of
<u>Improvements</u>	<u>Final Completion</u>	<u>Bond Required</u>

- 1.
- 2.
- 3.

Total: \$

Final Completion Date: _____

Signature of Developer: _____ Date: _____¹

¹ This Construction Guarantee shall not be effective until a financial surety acceptable to the Town has been posted with the Town in the amount set forth above. Additionally, the Construction Guarantee shall not expire and will be available to the Town as security for the proper performance of the Guarantee until sixty (60) days following the final completion date.