

TOWN OF DURHAM 8 NEWMARKET ROAD DURHAM, NH 03824

Tel: 603/868-5571 Fax: 603/868-1858

RESOLUTION #2017-22 OF DURHAM, NEW HAMPSHIRE

CREATING THE DURHAM CONSERVATION LAND USE TRUST

WHEREAS, the Town of Durham owns certain properties which are protected by use restrictions meant to support environmental conservation (conservation lands); and

WHEREAS, these conservation lands may, from time-to-time, produce income for the Town; and

WHEREAS, the Town Council intends that any income received from conservation lands is to be used to support the purposes for which the land was restricted in use; and

WHEREAS, the Town is now in receipt of \$15,332.92 from a timber harvest in the Oyster River Forest; and

WHEREAS, RSA 31:19a allows for the establishment of trust funds for Town operations;

NOW, THEREFORE, BE IT RESOLVED that the Durham Town Council, the legislative and governing body of the Town of Durham, does hereby adopt Resolution #2017-22 authorizing the creation of the "Durham Conservation Land Use Trust", which will initially be funded with \$15,332.92 from the Oyster River Forest timber harvest for the purpose of ongoing care, repair, maintenance, and safety and access improvements in support of the purposes for which the conservation protections were established on Durham conservation lands;

BE IT FURTHER RESOLVED that any future income from Durham conservation lands will be deposited into the Durham Conservation Land Use Trust for the purpose of ongoing care, repair, maintenance, and safety and access improvements in support of the purposes for which the conservation protections were established on Durham conservation lands;

BE IT FURTHER RESOLVED that this trust shall be held in the custody of the Trustees of the Trust Funds, and that all principal and income in the trust is available for expenditure indefinitely;

BE IT FURTHER RESOLVED that the Durham Town Council is hereby named as Agents to Expend for this Trust.

PASSED AND ADOPTED this <u>19th</u> day of <u>June, 2017</u> by a majority vote of the Durham Town Council with <u>Eight (8)</u> affirmative votes, <u>Zero (0)</u> negative votes, and <u>Zero (0)</u> abstentions.

Katherine Marple, Chair Durham Town Council

ATTEST:

Lorrie L. Pitt, Town Clerk-Tax Collector