

PROJECTED FUTURE WATER FUND BUDGETS
AND IMPACT ON WATER RATE

EXPENDITURES	Actual FY 2022	Actual FY 2023	Unaudited FY 2024	Town Council Approved FY 2025	Dept. Head Proposed FY 2026	Town Administrator Proposed FY 2026	Town Council Approved FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2034	PROJECTED FY 2035
WATER FUND																
Allocation to General Fund	69,700	71,800	74,000	76,070	78,500	78,500	78,500	80,900	83,300	85,800	88,400	91,100	93,800	96,600	96,600	99,500
Administration	466,646	593,850	604,937	624,922	616,025	620,975	620,975	634,500	653,500	673,100	693,300	714,100	735,500	757,600	757,600	780,300
Low Pressure System	88,278	98,697	105,237	92,550	84,870	84,870	84,870	87,400	90,000	92,700	95,500	98,400	101,400	104,400	104,400	107,500
Water Treatment	85,713	92,290	91,668	112,515	131,880	131,880	131,880	135,800	139,900	144,100	148,400	152,900	157,500	162,200	162,200	167,100
Spruce Hole	50,672	62,941	43,202	51,450	57,380	57,380	57,380	59,100	60,900	62,700	64,600	66,500	68,500	70,600	70,600	72,700
Lee Waterline	0	10,056	16,473	31,700	22,605	22,605	22,605	23,300	24,000	24,700	25,400	26,200	27,000	27,800	27,800	28,600
Subtotal	761,009	929,634	935,517	989,207	991,260	996,210	996,210	1,021,000	1,051,600	1,083,100	1,115,600	1,149,200	1,183,700	1,219,200	1,219,200	1,255,700
Debt Service																
Principal	261,044	316,550	270,210	272,500	390,265	390,265	390,265	359,100	423,900	374,800	392,300	389,800	389,800	347,600	372,100	312,100
Interest	80,203	82,900	71,041	62,000	241,485	241,485	241,485	222,600	229,950	210,465	197,480	179,395	161,610	145,825	135,740	119,455
Other	1,000	1,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Subtotal	342,247	400,450	343,251	336,500	633,750	633,750	633,750	583,700	655,850	587,265	591,780	571,195	553,410	495,425	509,840	433,555
Capital Outlay																
To Capital Reserve for future capital projects	21,857	21,892	14,429	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	165,000	0	0	0	0	0	50,000	0	0	0	0	0	0
Other - To Capital Projects	55,000	145,000	175,000	75,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Subtotal	76,857	166,892	189,429	260,000	165,000	165,000	165,000	165,000	165,000	215,000	165,000	165,000	165,000	165,000	165,000	165,000
TOTAL EXPENDITURES	1,180,113	1,496,976	1,468,197	1,585,707	1,790,010	1,794,960	1,794,960	1,769,700	1,872,450	1,885,365	1,872,380	1,885,395	1,902,110	1,879,625	1,894,040	1,854,255
%Increase/(Decrease)					12.9%	13.2%	13.2%	-1.4%	5.8%	0.7%	-0.7%	0.7%	0.9%	-1.2%	0.8%	-2.1%

REVENUE	Received FY 2022	Received FY 2023	Unaudited FY 2024	Town Council Approved FY 2025	Dept. Head Proposed FY 2026	Town Administrator Proposed FY 2026	Town Council Approved FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2033	PROJECTED FY 2033
Service & Repairs	0	427	0	500	500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	30,082	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	3,584	3,927	4,146	3,600	10,000	10,000	10,000	10,300	10,600	10,900	11,200	11,500	11,800	12,200	12,200	12,600
UNH Debt Service	17,024	17,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Use of Fund Balance	0	0	0	0	0	138,000	138,000	50,000	75,000	0	0	0	0	0	0	0
Town Assessments	1,193,501	1,428,825	1,460,261	1,536,507	1,706,711	1,582,336	1,582,336	1,635,373	1,712,088	1,798,960	1,784,925	1,796,883	1,812,532	1,788,875	1,803,290	1,762,324
Town Assessments (Lee Line)	2,357	27,109	60,961	45,100	72,799	64,124	64,124	73,527	74,262	75,005	75,755	76,512	77,278	78,050	78,050	78,831
TOTAL BUDGET REVENUE	1,246,548	1,477,288	1,525,368	1,585,707	1,790,010	1,794,960	1,794,960	1,769,700	1,872,450	1,885,365	1,872,380	1,885,395	1,902,110	1,879,625	1,894,040	1,854,255
%Increase/(Decrease)					12.9%	13.2%	13.2%	-1.4%	5.8%	0.7%	-0.7%	0.7%	0.9%	-1.2%	0.8%	-2.1%

AVERAGE CUBIC FEET	14,231,786	14,656,024	13,786,767	14,067,407	14,067,407	14,067,407	14,067,407	14,109,600	14,151,900	14,194,400	14,237,000	14,279,700	14,351,100	14,422,900	14,422,900	14,495,000
USER FEES (PROJECTED)	8.43	10.42	10.61	10.92	12.13	11.25	11.25	11.59	12.10	12.67	12.54	12.58	12.63	12.40	12.50	12.16
%Increase/(Decrease)					11.1%	3.0%	3.0%	3.0%	4.4%	4.8%	-1.1%	0.4%	0.4%	-1.8%	0.8%	-2.8%

LEE EXTENSION - AVERAGE CUBIC FEET	71,693	285,509	492,375	494,837	500,428	500,428	500,428	502,900	505,400	507,900	510,400	513,000	515,600	518,200	518,200	520,800
LEE EXTENSION - USER FEES (PROJECTED)	9.69	11.98	12.20	12.56	13.95	12.94	12.94	13.33	13.91	14.57	14.42	14.47	14.52	14.26	14.38	13.98
%Increase/(Decrease)					11.1%	3.0%	3.0%	3.0%	4.4%	4.8%	-1.1%	0.4%	0.4%	-1.8%	0.8%	-2.8%

Water Fund Proposed Debt Schedule

EXISTING BONDS	INTEREST RATE	END DATE	TOTAL BONDED	INTEREST COSTS	TOTAL COST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
2002 SRLF - Lamprey River Transmission Main	3.4725%	12/1/2016	\$ 828,554	\$ 236,224	\$ 1,064,778																								
2002 Bond	3.8915%	9/1/2019	\$ 638,394	\$ 199,816	\$ 838,210																								
2006 Bond	3.9555%	11/15/2026	\$ 545,469	\$ 216,362	\$ 761,831	\$ 25,262	\$ 3,031	\$ 25,262	\$ 2,021	\$ 25,260	\$ 1,010																		
2008 Bond	4.8526%	11/15/2028	\$ 724,900	\$ 325,234	\$ 1,050,134	\$ 36,400	\$ 8,081	\$ 36,400	\$ 6,497	\$ 36,400	\$ 4,896	\$ 36,400	\$ 3,276	\$ 36,400	\$ 1,638														
2014 Bond	3.0428%	8/15/2034	\$ 784,000	\$ 348,212	\$ 1,132,212	\$ 40,000	\$ 17,025	\$ 40,000	\$ 14,985	\$ 40,000	\$ 13,745	\$ 40,000	\$ 12,505	\$ 40,000	\$ 10,865	\$ 40,000	\$ 9,225	\$ 40,000	\$ 7,585	\$ 40,000	\$ 5,945	\$ 35,000	\$ 4,305	\$ 35,000	\$ 2,870	\$ 35,000	\$ 1,435		
2015 Bond	2.0000%	9/1/2025	\$ 459,038	\$ 58,490	\$ 517,528	\$ 67,473	\$ 2,743	\$ 69,685	\$ 1,394																				
2020 Bond	1.6700%	8/15/2040	\$ 672,650	\$ 208,418	\$ 881,068	\$ 35,000	\$ 19,695	\$ 35,000	\$ 17,910	\$ 35,000	\$ 16,125	\$ 35,000	\$ 14,340	\$ 35,000	\$ 12,555	\$ 35,000	\$ 10,770	\$ 35,000	\$ 8,985	\$ 30,000	\$ 7,200	\$ 35,000	\$ 5,970	\$ 35,000	\$ 5,040	\$ 35,000	\$ 4,410	\$ 30,000	\$ 3,780
2022 Bond	1.6400%	8/15/2032	\$ 448,150	\$ 118,456	\$ 566,606	\$ 47,475	\$ 18,802	\$ 47,475	\$ 16,381	\$ 47,375	\$ 13,962	\$ 47,350	\$ 11,546	\$ 42,200	\$ 9,263	\$ 42,200	\$ 7,111	\$ 42,200	\$ 4,959	\$ 42,200	\$ 2,806	\$ 42,200	\$ 865						
2023 Bond	3.3600%	8/15/2028	\$ 81,140	\$ 11,523	\$ 92,663	\$ 18,600	\$ 3,664	\$ 18,580	\$ 2,716	\$ 18,580	\$ 1,768	\$ 12,690	\$ 971	\$ 12,690	\$ 324														
2025 Bond	4.3000%	8/15/2025	\$ 3,751,300	\$ 1,989,429	\$ 5,740,729					\$ 187,650	\$ 189,967	\$ 187,650	\$ 179,964	\$ 187,600	\$ 170,488	\$ 187,600	\$ 161,014	\$ 187,600	\$ 151,540	\$ 187,600	\$ 142,067	\$ 187,600	\$ 132,593	\$ 187,550	\$ 123,119	\$ 187,550	\$ 113,648	\$ 187,550	\$ 104,176
TOTAL			\$ 9,517,702	\$ 3,783,883	\$ 13,301,585	\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 390,300	\$ 241,500	\$ 359,100	\$ 222,600	\$ 353,900	\$ 205,100	\$ 304,800	\$ 188,100	\$ 304,800	\$ 173,100	\$ 299,800	\$ 158,000	\$ 299,800	\$ 143,700	\$ 257,600	\$ 131,000	\$ 257,600	\$ 119,500	\$ 217,600	\$ 108,000
						TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2030		TOTAL 2031		TOTAL 2032		TOTAL 2033		TOTAL 2034		TOTAL 2035	
TOTAL YEARLY PRINCIPAL AND INTEREST PAYMENTS						\$ 343,200		\$ 334,300		\$ 631,800		\$ 581,700		\$ 559,000		\$ 492,900		\$ 477,900		\$ 457,800		\$ 443,500		\$ 388,600		\$ 377,100		\$ 325,600	
FUTURE PROJECTS PROPOSED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	INTEREST COSTS	ESTIMATED COST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
Madbury Road Waterline	2025	10 year	\$502,900		\$502,900									\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 70,000	\$ 19,880	\$ 70,000	\$ 17,395	\$ 70,000	\$ 14,910	\$ 70,000	\$ 12,425	\$ 70,000	\$ 9,940	\$ 70,000	\$ 7,455
Rubber Tired Excavator	2028	5 year	\$97,500		\$97,500													\$ 17,500	\$ 4,500	\$ 20,000	\$ 4,000	\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800		
Utility Truck Replacement	2032	5 year	\$122,500		\$122,500																					\$ 24,500	\$ 4,500	\$ 24,500	\$ 4,000
TOTAL			\$ 722,900	\$ -	\$ 722,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000	\$ 24,850	\$ 70,000	\$ 22,365	\$ 87,500	\$ 24,380	\$ 90,000	\$ 21,395	\$ 90,000	\$ 17,910	\$ 90,000	\$ 14,825	\$ 114,500	\$ 16,240	\$ 94,500	\$ 11,455
TOTAL OF ALL						\$ 270,200	\$ 73,000	\$ 272,400	\$ 61,900	\$ 390,300	\$ 241,500	\$ 359,100	\$ 222,600	\$ 423,900	\$ 229,950	\$ 374,800	\$ 210,465	\$ 392,300	\$ 197,480	\$ 389,800	\$ 179,395	\$ 389,800	\$ 161,610	\$ 347,600	\$ 145,825	\$ 372,100	\$ 135,740	\$ 312,100	\$ 119,455