



**TOWN OF DURHAM
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RESOLUTION #2025-22 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2026 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2026-2035 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2026 budgets and Capital Improvements Plan and conducted a public hearing on November 17, 2025 on the proposed FY 2026 Town Budgets and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the General Fund Budget in the amount of \$22,122,325 with an estimated property tax rate of \$5.89 per thousand of assessed valuation; and

WHEREAS, in 2026 the Town of Durham will be transferring ninety percent (90%) of the Depot Road Fund net revenues and one hundred percent (100%) of the Parking Fund net revenues to the General Fund; and

WHEREAS, the Town Council, as agents to expend, are appropriating as a revenue source an amount not to exceed \$89,000 from the Employee Earned Leave Buyout Trust for anticipated retirements in 2026; and

WHEREAS, the Town Council is appropriating use of \$1,640,000 from the Unassigned General Fund Balance for the following items - Residential and Commercial Abatements (\$175,000), Eversource Abatements (\$360,000), and Potential Student Housing Abatements (\$1,105,000); and

WHEREAS, the 2026 budgets include funds to be allocated by the Administrator to be used for compensation of union and non-union employees; and

WHEREAS, the Town Council hereby approves the **Water Fund Budget** in the amount of **\$1,794,960** and hereby sets the water rate at **\$11.25** per hundred cubic feet of metered water billed effective 01/01/26 for Durham water users and at **\$12.94** per hundred cubic feet of metered water billed for the Lee Traffic Circle Water Line Extension users effective 01/01/26; and

WHEREAS, the Town Council hereby approves the **Sewer Fund Budget** in the amount of **\$3,462,062** and hereby sets the sewer rate at **\$11.08** per hundred cubic feet of metered water billed effective 01/01/26; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000" and contributions not to exceed \$40,000 annually to each fund are included in the water and sewer fund budgets; and

WHEREAS, the Town Council hereby approves the **Parking Fund Budget** in the amount of **\$575,000**; and

WHEREAS, The Town Council hereby approves the **Capital Fund Budget** in the amount of **\$9,552,220** with **\$870,667** to be raised through property taxes, user fees and general revenues; **\$468,333** to be funded from the University System of New Hampshire; **\$6,482,220** to be raised in revenues from bonds, notes, and other forms of long-term debt; **\$70,000** to be funded from the Joint Town/UNH Fire Department Capital Reserve Fund (Town Council authorized agents to expend); **\$55,000** to be funded through the Municipal Transportation Improvement Capital Reserve Fund (Town Council authorized agents to expend); **\$1,456,000** through grants and **\$150,000** from the Unassigned Churchill Rink Fund Balance; and

WHEREAS, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of **\$189,000**; and

WHEREAS, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of **\$562,500**; and

WHEREAS, the Town Council hereby approves the **Library Fund Budget** in the amount of **\$667,245** with **\$647,245** being funded through a transfer from the general fund and **\$20,000** funded by the Library Board of Trustees; and

WHEREAS, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of **\$190,000**; and

WHEREAS, in accordance with Section 5.7 of the Town of Durham Charter, the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund line item or other general fund line item to any department during 2026; and

WHEREAS, the Administrator will not hire additional regular full-time employees during 2026 without first informing the Town Council, except for those regular full-time positions provided for in the approved 2026 Budget;

NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of **\$13,037,225** (**\$12,847,225** of general tax revenue and **\$190,000** of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of **\$26,078,087** for the aggregate amount of **\$39,115,312** is hereby raised and appropriated for the use of the various departments of the town government for the fiscal year beginning January 1, 2026.

BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **Resolution #2025-22 APPROVING** the FY 2026 General Operating Budgets, Capital Fund Budget, and 2026-2035 Capital Improvement Plan by a majority vote of the Durham Town Council. (A Summary of Budgets by Funds accompanies this Resolution, which is attached.)

PASSED AND ADOPTED this 15th day of December, 2025 by a majority vote of the Durham Town Council with 5 affirmative votes, 4 negative votes, and 0 abstentions.



Joseph Friedman, Chair
Durham Town Council

ATTEST:



Rachel Deane, Town Clerk-Tax Collector

SUMMARY OF BUDGETS BY FUND

General Fund	\$22,122,325
Water Fund	\$ 1,794,960
Wastewater (Sewer) Fund	\$ 3,462,062
Parking Fund	\$ 575,000
Capital Fund	\$ 9,552,220
Depot Road Fund	\$ 189,000
Churchill Rink Fund	\$ 562,500
Library Fund	\$ 667,245
TIF District Fund	<u>\$ 190,000</u>
 TOTAL ALL FUNDS	 \$39,115,312