

PROJECTED FUTURE GENERAL FUND BUDGETS
AND IMPACT ON TAX RATE

BUDGET SUMMARY																
	Actual FY 2022	Actual FY 2023	Unaudited FY 2024	Town Council Approved FY 2025	Dept. Head Proposed FY 2026	Town Admin Proposed FY 2026	Town Council Approved FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected FY 2035
EXPENDITURES	17,259,262	17,809,843	19,000,600	22,731,901	22,744,235	22,449,335	22,122,325	23,430,254	25,845,322	26,803,831	27,346,355	28,103,128	28,397,377	28,098,976	29,138,901	29,157,929
LESS NON PROPERTY TAX REVENUES	8,465,660	8,794,410	8,851,862	12,163,530	10,868,695	10,949,720	11,073,100	9,629,022	10,606,111	10,905,277	11,213,037	11,529,643	11,855,351	12,190,427	12,535,143	12,889,781
PLUS OVERLAY REQUESTED	900,000	75,000	485,000	485,000	1,640,000	1,640,000	1,640,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
PLUS CREDITS AND EXEMPTIONS	125,000	129,500	129,500	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000	158,000
TOTAL PROPERTY TAXES TO BE RAISED	9,818,602	9,219,933	10,763,238	11,211,371	13,673,540	13,297,615	12,847,225	14,084,232	15,522,211	16,181,554	16,416,318	16,856,485	16,825,026	16,191,549	16,886,758	16,551,148
VALUATION	1,244,027,342	1,856,713,268	1,876,630,401	2,171,925,652	1,894,337,639	2,182,785,280	2,182,785,280	2,193,699,207	2,229,667,703	2,240,816,041	2,252,020,121	2,263,224,202	2,274,540,323	2,285,856,444	2,297,285,726	2,308,715,008
PROPOSED TAX RATE	8.13	5.75	5.75	5.12	7.22	6.09	5.89	6.42	6.96	7.22	7.29	7.45	7.40	7.08	7.35	7.17
		Revaluation Year		Revaluation Year												
%Increase/(Decrease)	3.44%		0.00%		40.98%	18.99%	14.96%	5.39%	8.43%	3.73%	0.95%	2.17%	-0.68%	-4.24%	3.77%	-2.47%
TOTAL EXPENDITURES	17,259,262	17,809,843	19,000,600	22,731,901	22,744,235	22,449,335	22,122,325	23,430,254	25,845,322	26,803,831	27,346,355	28,103,128	28,397,377	28,098,976	29,138,901	29,157,929
%Increase/(Decrease)	4.72%	3.19%	6.69%	19.64%	0.05%	-1.24%	-2.68%	4.37%	10.31%	3.71%	2.02%	2.77%	1.05%	-1.05%	3.70%	0.07%
TOTAL NON PROPERTY TAX REVENUES	8,465,660	8,794,410	8,851,862	12,163,530	10,868,695	10,949,720	11,073,100	9,629,022	10,606,111	10,905,277	11,213,037	11,529,643	11,855,351	12,190,427	12,535,143	12,889,781
%Increase/(Decrease)	6.18%	3.88%	0.65%	37.41%	-10.65%	-9.98%	-8.96%	-12.06%	10.15%	2.82%	2.82%	2.82%	2.82%	2.83%	2.83%	2.83%

PROJECTED FUTURE GENERAL FUND BUDGETS
AND IMPACT ON TAX RATE

REVENUES																	
	Actual	Actual	Unaudited	Town Council	Dept Head	Town	Town	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022	FY 2023	FY 2024	Estimated	Estimated	Admin	Council	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2035
				FY 2025	FY 2026	FY 2026	FY 2026										
Payment in Lieu of Taxes	1,018,226	989,919	994,373	992,850	1,008,000	1,008,000	1,008,000	1,178,160	1,901,723	1,939,758	1,978,553	2,018,124	2,058,486	2,099,656	2,141,649	2,184,482	
Other Local Taxes	8,070	946	160	950	3,835	3,835	3,835	3,950	4,069	4,191	4,316	4,446	4,579	4,717	4,858	5,004	
Interest Income	137,821	72,384	48,008	40,000	40,000	40,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191	
Licenses & Permits	1,413,316	1,618,870	1,505,786	1,494,600	1,542,600	1,567,600	1,567,600	1,614,628	1,663,067	1,712,959	1,764,348	1,817,278	1,871,796	1,927,950	1,985,789	2,045,362	
State and Federal Revenues and Grants	1,678,960	1,748,449	1,758,547	1,742,000	1,660,000	1,690,000	1,745,000	1,740,700	1,792,921	1,846,709	1,902,110	1,959,173	2,017,948	2,078,487	2,140,841	2,205,067	
UNH - Fire, Debt, Shared Services	2,552,143	2,551,121	2,693,432	2,962,395	3,401,035	3,204,260	3,165,140	3,300,388	3,399,399	3,501,381	3,606,423	3,714,616	3,826,054	3,940,836	4,059,061	4,180,833	
Income from Departments	606,477	748,300	743,769	744,080	747,150	765,150	823,150	788,105	811,748	836,100	861,183	887,019	913,629	941,038	969,269	998,347	
Miscellaneous Revenue	491,531	501,967	453,373	461,300	268,850	268,850	271,350	276,916	285,223	293,780	302,593	311,671	321,021	330,652	340,571	350,788	
Transfer in from Water Fund	69,700	71,800	74,000	76,070	78,500	78,500	78,500	80,855	83,281	85,779	88,352	91,003	93,733	96,545	99,441	102,425	
Transfer in from Sewer Fund	213,200	219,600	226,200	228,210	235,500	235,500	235,500	242,565	249,842	257,337	265,057	273,009	281,199	289,635	298,324	307,274	
Transfer in from Parking Fund	153,786	153,539	226,396	30,050	127,125	209,725	209,725	216,017	222,497	229,172	236,047	243,129	250,423	257,935	265,673	273,644	
Transfer in from Depot Road Fund	97,179	117,015	127,818	93,600	116,100	141,300	141,300	145,539	149,905	154,402	159,034	163,805	168,720	173,781	178,995	184,364	
Transfer in from Capital Reserve Fund	0	0	0	197,000	0	97,000	144,000	0	0	0	0	0	0	0	0	0	
Transfer in from Fund Balance	0	0	0	3,100,425	1,640,000	1,640,000	1,640,000	0	0	0	0	0	0	0	0	0	
Transfer in from Capital Projects	25,251	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
NON PROPERTY TAX REVENUES	8,465,660	8,794,410	8,851,862	12,163,530	10,868,695	10,949,720	11,073,100	9,629,022	10,606,111	10,905,277	11,213,037	11,529,643	11,855,351	12,190,427	12,535,143	12,889,781	
%Increase/(Decrease)	6.2%	3.9%	0.7%	37.4%	-10.6%	-10.0%	-9.0%	-12.1%	10.1%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	
Property Taxes Needed	9,818,602	9,219,933	10,763,238	11,211,371	13,673,540	13,297,615	12,847,225	14,084,232	15,522,211	16,181,554	16,416,318	16,856,485	16,825,026	16,191,549	16,886,758	16,551,148	

PROJECTED FUTURE GENERAL FUND BUDGETS
AND IMPACT ON TAX RATE

EXPENDITURES																	
	Actual	Actual	Unaudited	Town Council	Dept.	Town	Town										
	FY 2022	FY 2023	FY 2024	Approved	Head	Admin	Council	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2035
Town Council	101,470	53,495	69,561	87,250	162,250	137,250	87,250	140,681	144,198	147,803	151,498	155,286	159,168	163,147	167,226	171,406	
Town Treasurer	6,028	6,028	6,071	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	
Town Administrator	452,128	433,266	474,044	450,500	467,050	460,370	452,870	474,181	488,407	503,059	518,150	533,695	549,706	566,197	583,183	600,678	
Elections	12,108	6,950	30,493	14,050	34,130	34,130	29,130	35,154	20,000	36,912	38,019	39,160	25,000	40,334	41,544	42,791	
Town Clerk/Tax Collector	288,630	291,276	312,747	311,390	320,250	322,850	322,850	332,536	342,512	352,787	363,371	374,272	385,500	397,065	408,977	421,246	
Accounting	377,532	415,479	491,591	563,300	603,400	607,740	607,740	625,972	644,751	664,094	684,017	704,537	725,673	747,444	769,867	792,963	
Assessing	219,306	207,336	262,452	299,175	286,150	287,710	287,560	296,341	305,232	314,388	323,820	333,535	343,541	353,847	364,462	375,396	
Legal	186,174	55,474	77,659	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	
Legal - Eversource Settlement	175,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Planning	190,525	199,789	220,255	241,900	243,600	244,830	243,830	252,175	259,740	267,532	275,558	283,825	292,340	301,110	310,143	319,448	
Economic Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Boards/Commissions/Committees	56,331	39,175	43,992	60,450	66,770	62,770	55,770	64,653	66,593	68,590	70,648	72,768	74,951	77,199	79,515	81,901	
DCAT	125,688	133,223	172,028	161,488	163,670	107,850	99,750	111,086	114,418	117,851	121,386	125,028	128,779	132,642	136,621	140,720	
GIS	111,064	114,172	121,130	124,410	128,050	127,780	127,530	131,613	135,562	139,629	143,818	148,132	152,576	157,153	161,868	166,724	
Information Technology	319,936	454,768	569,092	598,770	580,490	598,780	598,780	616,743	635,246	654,303	673,932	694,150	714,975	736,424	758,517	781,272	
Building Inspection/Code Enforcement	203,116	215,038	241,892	226,600	192,460	191,700	191,000	197,451	203,375	209,476	215,760	222,233	228,900	235,767	242,840	250,125	
General Government	233,967	263,495	302,010	373,100	428,900	483,700	532,400	498,211	513,157	528,552	544,409	560,741	577,563	594,890	612,737	631,119	
Communications Center	18,798	23,126	25,041	40,400	40,400	34,500	34,500	35,535	36,601	37,699	38,830	39,995	41,195	42,431	43,704	45,015	
Ambulance Services	39,039	46,942	147,718	153,600	158,340	158,340	158,340	163,090	167,983	173,022	178,213	183,559	189,066	194,738	200,580	206,598	
Police	3,218,022	3,418,494	3,476,085	3,971,155	4,247,170	4,238,160	4,178,890	4,365,305	4,496,264	4,631,152	4,770,086	4,913,189	5,060,585	5,212,402	5,368,774	5,529,838	
Fire	4,546,107	4,653,872	4,847,245	5,476,050	6,137,930	5,962,050	5,883,810	6,140,912	6,325,139	6,514,893	6,710,340	6,911,650	7,118,999	7,332,569	7,552,547	7,779,123	
Public Works	2,930,503	2,998,918	3,295,128	3,579,485	3,683,840	3,713,040	3,634,335	3,787,301	3,900,920	4,017,947	4,138,486	4,262,640	4,390,520	4,522,235	4,657,902	4,797,639	
Health Officer	0	90	0	150	150	150	150	150	150	150	150	150	150	150	150	150	
Social Agencies	12,200	12,300	12,050	13,925	26,565	14,175	14,175	14,459	15,181	15,940	16,738	17,574	18,453	19,376	20,345	21,362	
Admin. & Direct Assistance	68,836	88,032	92,228	50,000	50,000	40,000	40,000	40,000	40,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	
Parks & Recreation	343,244	416,961	511,577	565,385	565,505	550,695	554,695	567,216	584,232	601,759	619,812	638,406	657,559	677,285	697,604	718,532	
Memorial Day Program	509	655	207	500	500	500	500	500	500	500	500	500	500	500	500	500	
Conservation Commission	30,025	35,327	40,003	68,150	107,800	93,110	93,110	115,903	119,380	122,962	126,651	130,450	134,364	138,395	142,546	146,823	
Principal	1,327,724	1,272,834	1,369,974	1,314,480	1,769,320	1,813,030	1,813,030	2,105,825	3,225,650	3,615,000	3,621,000	3,720,000	3,465,500	2,652,000	2,973,000	2,366,000	
Interest	343,512	359,680	336,725	298,300	573,835	607,055	607,055	605,000	994,000	1,075,000	988,000	976,000	855,000	775,000	696,000	577,000	
Debt Service Charges	5,850	4,350	3,140	6,000	6,000	6,000	1,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	
Use of Donations	4,095	66,625	3,260	0	0	0	0	0	0	0	0	0	0	0	0	0	
Library	542,900	577,400	633,515	635,683	661,970	666,040	647,245	686,021	706,602	727,800	749,634	772,123	795,287	819,145	843,720	869,031	
Transfer to Capital Projects	707,500	843,324	771,500	2,915,225	881,710	729,000	699,000	864,210	1,197,500	1,038,000	1,036,500	1,062,500	1,084,500	982,500	1,077,000	1,097,500	
Transfer to Sick/Vacation Buyout Capital Reserve	20,000	20,000	40,187	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	
Transfer to Fire Department Capital Reserve	41,395	81,949	0	25,000	50,000	50,000	20,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
TOTAL EXPENDITURES	17,259,262	17,809,843	19,000,600	22,731,901	22,744,235	22,449,335	22,122,325	23,430,254	25,845,322	26,803,831	27,346,355	28,103,128	28,397,377	28,098,976	29,138,901	29,157,929	
%Increase/(Decrease)	4.72%	3.19%	6.69%	19.64%	0.05%	-1.24%	-2.68%	4.37%	10.31%	3.71%	2.02%	2.77%	1.05%	-1.05%	3.70%	0.07%	

GENERAL FUND PROPOSED DEBT SCHEDULE

EXISTING BONDS	INTEREST RATE	END DATE	TOTAL BONDED	INTEREST COSTS	TOTAL COST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
2005 Landfill SRF Loan	3.6880%	02/01/2024	\$ 802,756	\$ 308,126	\$ 1,110,882																				
2002 Bond	3.8915%	09/01/2019	\$ 2,290,989	\$ 590,348	\$ 2,881,337																				
2006 Bond	3.9555%	11/15/2026	\$ 1,309,216	\$ 288,093	\$ 1,597,309	\$ 13,076	\$ 525																		
2006 Bond - Conservation Land	3.9555%	11/15/2026	\$ 1,620,000	\$ 673,635	\$ 2,293,635	\$ 81,000	\$ 3,240																		
2008 Bond (Portion UNH 50%)	4.8526%	11/15/2018	\$ 692,365	\$ 141,820	\$ 834,185																				
2010 Bond (Portion UNH 50%)	3.5512%	08/15/2030	\$ 674,100	\$ 183,373	\$ 857,473																				
2012 Bond	1.8990%	08/30/2032	\$ 1,960,000	\$ 421,017	\$ 2,381,017	\$ 55,000	\$ 2,475	\$ 55,000	\$ 1,293																
2012 Bond - Library	1.8990%	08/30/2032	\$ 2,600,000	\$ 763,246	\$ 3,363,246	\$ 130,000	\$ 22,685	\$ 130,000	\$ 19,890	\$ 130,000	\$ 16,835	\$ 130,000	\$ 13,715	\$ 130,000	\$ 10,465	\$ 130,000	\$ 7,085	\$ 130,000	\$ 3,575						
2013 Bond	3.4430%	09/06/2033	\$ 1,028,000	\$ 315,014	\$ 1,343,014	\$ 35,000	\$ 11,070	\$ 35,000	\$ 9,756	\$ 35,000	\$ 8,444	\$ 35,000	\$ 7,043	\$ 35,000	\$ 5,644	\$ 35,000	\$ 4,244	\$ 35,000	\$ 2,844	\$ 35,000	\$ 1,444				
2014 Bond (Portion UNH 50%)	3.0428%	08/15/2034	\$ 2,168,000	\$ 662,109	\$ 2,830,109	\$ 65,000	\$ 18,210	\$ 65,000	\$ 16,195	\$ 65,000	\$ 13,530	\$ 65,000	\$ 10,865	\$ 40,000	\$ 8,200	\$ 40,000	\$ 6,560	\$ 40,000	\$ 4,920	\$ 40,000	\$ 3,280	\$ 40,000	\$ 1,640		
2015 Bond	2.0000%	09/01/2025	\$ 820,000	\$ 62,573	\$ 882,573																				
2016 Bond	2.2000%	01/15/2027	\$ 1,189,000	\$ 123,400	\$ 1,312,400	\$ 73,720	\$ 2,435	\$ 73,720	\$ 1,000																
2018 Bond (Portion UNH 50%)	2.8635%	08/15/2038	\$ 3,669,010	\$ 1,232,807	\$ 4,901,817	\$ 230,000	\$ 59,280	\$ 230,000	\$ 47,520	\$ 230,000	\$ 35,790	\$ 90,000	\$ 28,080	\$ 90,000	\$ 24,390	\$ 90,000	\$ 21,150	\$ 90,000	\$ 18,360	\$ 90,000	\$ 15,570	\$ 90,000	\$ 12,780	\$ 90,000	\$ 9,990
2019 Bond	2.1300%	02/15/2029	\$ 697,050	\$ 138,841	\$ 835,891	\$ 65,000	\$ 3,935	\$ 20,000	\$ 1,767	\$ 15,000	\$ 875	\$ 12,000	\$ 246												
2020 Bond	1.6700%	08/15/2040	\$ 774,775	\$ 208,419	\$ 983,194	\$ 60,000	\$ 13,365	\$ 55,000	\$ 10,300	\$ 35,000	\$ 7,500	\$ 35,000	\$ 5,700	\$ 30,000	\$ 4,000	\$ 10,000	\$ 2,400	\$ 10,000	\$ 2,000	\$ 10,000	\$ 1,680	\$ 10,000	\$ 1,470	\$ 10,000	\$ 1,260
2022 Bond (Portion UNH 50%)	1.6400%	02/15/2032	\$ 1,366,100	\$ 321,456	\$ 1,687,556	\$ 178,150	\$ 36,890	\$ 177,900	\$ 27,802	\$ 95,100	\$ 20,841	\$ 95,000	\$ 15,993	\$ 94,900	\$ 11,150	\$ 94,900	\$ 6,310	\$ 94,900	\$ 1,945						
2023 Bond (Portion UNH 50%)	3.3600%	02/15/2043	\$ 1,328,760	\$ 415,314	\$ 1,744,074	\$ 161,750	\$ 43,805	\$ 161,740	\$ 35,555	\$ 161,720	\$ 27,307	\$ 34,670	\$ 22,300	\$ 34,670	\$ 20,531	\$ 34,670	\$ 18,763	\$ 34,670	\$ 16,995	\$ 34,670	\$ 15,226	\$ 34,670	\$ 13,458	\$ 34,670	\$ 11,690
2024 Bond	2.8927%	02/15/2029	\$ 420,010	\$ 63,473	\$ 483,483	\$ 85,500	\$ 14,830	\$ 85,000	\$ 10,481	\$ 84,150	\$ 6,168	\$ 78,860	\$ 2,011												
2025 Bond (Portion UNH 50%)	4.2200%	08/15/2045	\$ 6,735,500	\$ 2,970,954	\$ 9,706,454	\$ 516,150	\$ 341,090	\$ 516,100	\$ 314,077	\$ 515,950	\$ 288,014	\$ 500,100	\$ 261,959	\$ 499,950	\$ 236,704	\$ 365,000	\$ 211,456	\$ 365,000	\$ 193,024	\$ 364,900	\$ 174,591	\$ 364,900	\$ 156,164	\$ 364,900	\$ 137,736
2025 SRLF - Edgewood at Littlehale Creek	2.5360%	11/01/2044	\$ 734,051	\$ 210,421	\$ 944,472	\$ 41,290	\$ 22,420	\$ 41,290	\$ 18,848	\$ 41,290	\$ 17,801	\$ 41,290	\$ 16,754	\$ 41,290	\$ 15,707	\$ 41,290	\$ 14,660	\$ 41,290	\$ 13,613	\$ 41,290	\$ 12,566	\$ 41,290	\$ 11,519	\$ 41,290	\$ 10,472
2025 SRLF - Madbury at Littlehale Creek	2.5360%	11/01/2044	\$ 398,591	\$ 115,423	\$ 514,014	\$ 22,421	\$ 10,800	\$ 22,421	\$ 10,234	\$ 22,421	\$ 9,666	\$ 22,421	\$ 9,097	\$ 22,421	\$ 8,528	\$ 22,421	\$ 7,960	\$ 22,421	\$ 7,391	\$ 22,421	\$ 6,823	\$ 22,421	\$ 6,254	\$ 22,421	\$ 5,686
TOTAL			\$ 30,184,529	\$ 9,311,388	\$ 39,495,916	\$ 1,813,100	\$ 607,060	\$ 1,668,200	\$ 524,700	\$ 1,430,600	\$ 452,800	\$ 1,139,300	\$ 393,800	\$ 1,018,200	\$ 345,300	\$ 863,300	\$ 300,600	\$ 863,300	\$ 264,700	\$ 638,300	\$ 231,200	\$ 603,300	\$ 203,300	\$ 563,300	\$ 176,800
						TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2030		TOTAL 2031		TOTAL 2032		TOTAL 2033		TOTAL 2034		TOTAL 2035	
TOTAL YEARLY PRINCIPAL AND INTEREST PAYMENTS						\$2,420,160		\$2,192,900		\$1,883,400		\$1,533,100		\$1,363,500		\$1,163,900		\$1,128,000		\$869,500		\$806,600		\$740,100	
PROJECTS TO BE BONDED AS APPROVED IN PRIOR YEAR CAPITAL IMPROVEMENTS PROGRAMS	PROJECT YEAR		AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
Stormwater Management	2014	10 years	\$ 499,500		\$ 499,500																				
Conservation Land Purchase	2004	10 years	\$ 880,000		\$ 880,000																				
GIS Program	2021	5 years	\$ 100,000	\$ 9,000	\$ 109,000							\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800	\$ 20,000	\$ 1,200	\$ 20,000	\$ 600				
GIS Program	2022	5 years	\$ 100,000	\$ 9,000	\$ 109,000									\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800	\$ 20,000	\$ 1,200	\$ 20,000	\$ 600		
Fire Station Upgrade (UNH 50%)	2019	5 years	\$ 320,000	\$ 28,800	\$ 348,800					\$ 64,000	\$ 9,600	\$ 64,000	\$ 7,680	\$ 64,000	\$ 5,760	\$ 64,000	\$ 3,840	\$ 64,000	\$ 1,920						
Fire Station Climate Control System (UNH 50%)	2021	5 years	\$ 150,000	\$ 13,500	\$ 163,500							\$ 30,000	\$ 4,500	\$ 30,000	\$ 3,600	\$ 30,000	\$ 2,700	\$ 30,000	\$ 1,800	\$ 30,000	\$ 900				
Wagon Hill Farmhouse Restoration	2021	3 years	\$ 24,000	\$ 1,440	\$ 25,440					\$ 8,000	\$ 720	\$ 8,000	\$ 480	\$ 8,000	\$ 240										
Mill Pond Culvert over OR Construction	2022	5 years	\$ 375,000	\$ 33,750	\$ 408,750					\$ 75,000	\$ 11,250	\$ 75,000	\$ 9,000	\$ 75,000	\$ 6,750	\$ 75,000	\$ 4,500	\$ 75,000	\$ 2,250						
Oyster River Dam	2022	20 years	\$ 1,600,000	\$ 756,000	\$ 2,356,000							\$ 80,000	\$ 72,000	\$ 80,000	\$ 68,400	\$ 80,000	\$ 64,800	\$ 80,000	\$ 61,200	\$ 80,000	\$ 57,600	\$ 80,000	\$ 54,000	\$ 80,000	\$ 50,400
Drainage System Rehabilitation Program	2023	10 years	\$ 408,000	\$ 78,540	\$ 486,540							\$ 40,800	\$ 14,280	\$ 40,800	\$ 12,862	\$ 40,800	\$ 11,424	\$ 40,800	\$ 9,996	\$ 40,800	\$ 8,568	\$ 40,800	\$ 7,140	\$ 40,800	\$ 5,712
Budgeting Software Package	2024	3 years	\$ 40,000	\$ 2,400	\$ 42,400							\$ 20,000	\$ 1,200	\$ 10,000	\$ 800	\$ 10,000	\$ 400								
Replace Apparatus Bay Overhead Doors (UNH 50%)	2024	5 years	\$ 150,000	\$ 13,500	\$ 163,500							\$ 30,000	\$ 4,500	\$ 30,000	\$ 3,600	\$ 30,000	\$ 2,700	\$ 30,000	\$ 1,800	\$ 30,000	\$ 900				
Drainage System Rehab Program	2024	10 years	\$ 864,250	\$ 166,368	\$ 1,030,618					\$ 86,425	\$ 30,249	\$ 86,425	\$ 27,224	\$ 86,425	\$ 24,199	\$ 86,425	\$ 21,174	\$ 86,425	\$ 18,149	\$ 86,425	\$ 15,124	\$ 86,425	\$ 12,100	\$ 86,425	\$ 9,075
Decorative Light Pole Painting	2024	3 years	\$ 50,000	\$ 3,000	\$ 53,000					\$ 20,000	\$ 1,500	\$ 15,000	\$ 1,000	\$ 15,000	\$ 1,500										
Salt Brine Maker and Tank	2024	3 years	\$ 45,000	\$ 2,700	\$ 47,700					\$ 15,000	\$ 1,350	\$ 15,000	\$ 900	\$ 15,000	\$ 450										
Pickup Truck Replacement	2024	5 years	\$ 71,000	\$ 6,390	\$ 77,390					\$ 14,200	\$ 2,130	\$ 14,200	\$ 1,704	\$ 14,200	\$ 1,278	\$ 14,200	\$ 852	\$ 14,200	\$ 426						
Collection Vehicle Replacement/Automate	2024	10 years	\$ 1,213,919	\$ 233,679	\$ 1,447,598									\$ 121,392	\$ 33,990	\$ 121,392	\$ 29,741	\$ 121,392	\$ 25,492	\$ 121,392	\$ 21,244	\$ 121,392	\$ 16,995	\$ 121,392	\$ 12,746
Refurbish 2012 Marion Tanker (UNH 50%)	2025	5 years	\$ 100,000	\$ 9,000	\$ 109,000					\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800	\$ 20,000	\$ 1,200	\$ 20,000	\$ 600						
Drainage System Rehab Program	2025	5 years	\$ 85,000	\$ 7,650	\$ 92,650					\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020	\$ 17,000	\$ 510						
Dump Truck Replacement	2025	5 years	\$ 240,000	\$ 21,600	\$ 261,600					\$ 48,000	\$ 7,200	\$ 48,000	\$ 5,760	\$ 48,000	\$ 4,320	\$ 48,000	\$ 2,880	\$ 48,000	\$ 1,440						
Transfer Station Facility Improvements	2024	5 years	\$ 350,000	\$ 31,500	\$ 381,500					\$ 70,000	\$ 10,500	\$ 70,000	\$ 8,400	\$ 70,000	\$ 6,300	\$ 70,000	\$ 4,200	\$ 70,000	\$ 2,100						
TOTAL			\$ 7,665,669	\$ 1,427,817	\$ 9,093,486	\$ -	\$ -			\$ 437,625	\$ 80,049	\$ 653,425	\$ 166,068	\$ 784,817	\$ 182,769	\$ 746,817	\$ 155,631	\$ 736,817	\$ 130,683	\$ 428,617	\$ 106,136	\$ 348,617	\$ 90,835	\$ 328,617	\$ 77,933

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECTS TO BE BONDED AS APPROVED IN PRIOR YEAR CAPITAL IMPROVEMENTS PROGRAMS	PROJECT YEAR		AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
PROJECTS PROPOSED TO BE BONDED BASED ON FUTURE CAPITAL IMPROVEMENTS PROGRAMS	PROJECT YEAR		AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
Replace Self Contained Breathing Appartus (UNH 50%)	2026	10 years	\$ 700,000	\$ 138,600	\$ 838,600					\$ 72,000	\$ 25,200	\$ 72,000	\$ 22,680	\$ 72,000	\$ 20,160	\$ 72,000	\$ 17,640	\$ 72,000	\$ 15,120	\$ 72,000	\$ 12,600	\$ 72,000	\$ 10,080	\$ 72,000	\$ 7,560
Fire Station Facility Improvements	2026	10 years	\$ 400,000	\$ 78,800	\$ 478,800					\$ 40,000	\$ 16,880	\$ 40,000	\$ 12,200	\$ 40,000	\$ 11,000	\$ 40,000	\$ 9,600	\$ 40,000	\$ 8,200	\$ 40,000	\$ 7,000	\$ 40,000	\$ 5,500	\$ 40,000	\$ 4,100
One ton Dump Truck Replacement	2026	5 years	\$ 79,000	\$ 7,740	\$ 86,740					\$ 17,200	\$ 2,580	\$ 17,200	\$ 2,064	\$ 17,200	\$ 1,548	\$ 17,200	\$ 1,032	\$ 17,200	\$ 516						
Drainage System Rehab Program	2026	5 years	\$ 85,000	\$ 7,650	\$ 92,650					\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020	\$ 17,000	\$ 510						
Oyster River Dam Removal	2026	20 years	\$ 900,000	\$ 409,500	\$ 1,309,500					\$ 45,000	\$ 41,850	\$ 45,000	\$ 36,765	\$ 45,000	\$ 34,000	\$ 45,000	\$ 32,000	\$ 45,000	\$ 30,000	\$ 45,000	\$ 30,000	\$ 45,000	\$ 30,000		
Madbury Road StreetScape - Multi-Use Path	2026	10 years	\$ 364,000	\$ 70,057	\$ 434,057					\$ 39,000	\$ 15,361	\$ 40,000	\$ 11,200	\$ 40,000	\$ 9,800	\$ 35,000	\$ 8,450	\$ 35,000	\$ 7,200	\$ 35,000	\$ 6,020	\$ 35,000	\$ 4,800	\$ 35,000	\$ 3,600
Madbury Road StreetScape IV-B	2026	20 years	\$ 1,530,400	\$ 687,139	\$ 2,217,539					\$ 80,400	\$ 72,000	\$ 80,000	\$ 62,000	\$ 80,000	\$ 58,910	\$ 80,000	\$ 55,000	\$ 80,000	\$ 52,000	\$ 80,000	\$ 48,000	\$ 580,000	\$ 46,000		
Madbury Road StreetScape IV-A	2026	20 years	\$ 1,374,020	\$ 617,516	\$ 1,991,536					\$ 69,000	\$ 63,891	\$ 70,000	\$ 56,115	\$ 70,000	\$ 53,105	\$ 70,000	\$ 50,095	\$ 70,000	\$ 47,085	\$ 70,000	\$ 41,065	\$ 70,000	\$ 38,055	\$ 70,000	\$ 35,045
Dump Truck Replacement	2026	5 years	\$ 237,900	\$ 22,509	\$ 260,409					\$ 50,020	\$ 7,503	\$ 50,020	\$ 6,002	\$ 50,020	\$ 4,502	\$ 50,020	\$ 3,001	\$ 50,020	\$ 1,501						
Front End Loader Replacement	2026	5 years	\$ 321,900	\$ 25,732	\$ 347,632					\$ 57,181	\$ 8,577	\$ 57,181	\$ 6,862	\$ 57,181	\$ 5,146	\$ 57,181	\$ 3,431	\$ 57,181	\$ 1,715						
Repair Tennis Courts	2027	5 years	\$ 100,000	\$ 9,000	\$ 109,000					\$ 20,000	\$ 3,000	\$ 20,000	\$ 2,400	\$ 20,000	\$ 1,800	\$ 20,000	\$ 1,200	\$ 20,000	\$ 600						
Financial Software Package	2027	10 years	\$ 1,000,000	\$ 192,500	\$ 1,192,500							\$ 100,000	\$ 35,000	\$ 100,000	\$ 31,500	\$ 100,000	\$ 28,000	\$ 100,000	\$ 24,500	\$ 100,000	\$ 21,000	\$ 100,000	\$ 17,500	\$ 100,000	\$ 14,000
Replace 2010 Ford F-150 (Forestry) (UNH 50%)	2027	10 years	\$ 300,000	\$ 57,750	\$ 357,750					\$ 30,000	\$ 10,500	\$ 30,000	\$ 9,450	\$ 30,000	\$ 8,400	\$ 30,000	\$ 7,350	\$ 30,000	\$ 6,300	\$ 30,000	\$ 5,250	\$ 30,000	\$ 4,200	\$ 30,000	\$ 3,150
1/2 Ton Pickup Truck Replacement	2027	5 years	\$ 61,000	\$ 5,490	\$ 66,490					\$ 12,200	\$ 1,830	\$ 12,200	\$ 1,464	\$ 12,200	\$ 1,098	\$ 12,200	\$ 732	\$ 12,200	\$ 368						
Courthouse Design and Enhancements	2027	10 years	\$ 367,000	\$ 70,648	\$ 437,648							\$ 36,700	\$ 12,845	\$ 36,700	\$ 11,561	\$ 36,700	\$ 10,276	\$ 36,700	\$ 8,992	\$ 36,700	\$ 7,707	\$ 36,700	\$ 6,423	\$ 36,700	\$ 5,138
Drainage System Rehab Program	2027	5 years	\$ 85,000	\$ 7,650	\$ 92,650							\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020	\$ 17,000	\$ 510				
Dump Truck Replacement	2027	5 years	\$ 245,700	\$ 22,977	\$ 268,677							\$ 51,060	\$ 7,659	\$ 51,060	\$ 6,127	\$ 51,060	\$ 4,595	\$ 51,060	\$ 3,064	\$ 51,060	\$ 1,532				
Sidewalk Plow Tractor Replacement	2027	5 years	\$ 216,500	\$ 19,480	\$ 235,980							\$ 43,288	\$ 6,493	\$ 43,288	\$ 5,195	\$ 43,288	\$ 3,896	\$ 43,288	\$ 2,597	\$ 43,288	\$ 1,299				
Pickup Truck Replacement	2027	5 years	\$ 73,000	\$ 6,570	\$ 79,570							\$ 14,599	\$ 2,190	\$ 14,599	\$ 1,752	\$ 14,599	\$ 1,314	\$ 14,599	\$ 876	\$ 14,599	\$ 438				
Pavilion/ShadeStructure - Woodridge Park	2028	5 years	\$ 200,000	\$ 19,480	\$ 219,480							\$ 43,288	\$ 6,493	\$ 43,288	\$ 5,195	\$ 43,288	\$ 3,896	\$ 43,288	\$ 2,597	\$ 43,288	\$ 1,299				
Replace Portable Radios (UNH 50%)	2028	10 years	\$ 250,000	\$ 48,125	\$ 298,125							\$ 25,000	\$ 7,875	\$ 25,000	\$ 7,000	\$ 25,000	\$ 6,125	\$ 25,000	\$ 5,250	\$ 25,000	\$ 4,375	\$ 25,000	\$ 3,500	\$ 25,000	\$ 2,625
Medic Truck Replacement (UNH 50%)	2028	10 years	\$ 175,000	\$ 33,688	\$ 208,688									\$ 17,500	\$ 6,125	\$ 17,500	\$ 5,513	\$ 17,500	\$ 4,900	\$ 17,500	\$ 4,288	\$ 17,500	\$ 3,675	\$ 17,500	\$ 3,063
Drainage System Rehab Program	2028	5 years	\$ 85,000	\$ 7,650	\$ 92,650									\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020	\$ 17,000	\$ 510		
Rubber Tired Excavator Replacement	2028	5 years	\$ 292,500	\$ 26,325	\$ 318,825													\$ 58,500	\$ 8,775	\$ 58,500	\$ 7,020	\$ 58,500	\$ 5,265	\$ 58,500	\$ 3,510
Longmarsh Road Bridge Replacement	2028	20 years	\$ 1,300,000	\$ 614,250	\$ 1,914,250											\$ 65,000	\$ 52,650	\$ 65,000	\$ 49,725	\$ 65,000	\$ 46,800	\$ 65,000	\$ 43,875	\$ 65,000	\$ 40,950
Tower Ladder Replacement (UNH 50%)	2029	10 years	\$ 2,200,000	\$ 327,250	\$ 2,527,250											\$ 170,000	\$ 59,500	\$ 170,000	\$ 53,550	\$ 170,000	\$ 47,600	\$ 170,000	\$ 41,650	\$ 170,000	\$ 35,700
Drainage System Rehab Program	2029	5 years	\$ 85,000	\$ 8,650	\$ 93,650													\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020
Dump Truck Replacement	2029	5 years	\$ 261,800	\$ 23,942	\$ 285,742											\$ 53,204	\$ 7,981	\$ 43,204	\$ 6,384	\$ 53,204	\$ 4,788	\$ 53,204	\$ 3,192	\$ 53,204	\$ 1,596
Drainage System Rehab Program	2030	5 years	\$ 85,000	\$ 7,650	\$ 92,650											\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530	\$ 17,000	\$ 1,020	\$ 17,000	\$ 510
Purchase of Solar Panels (Lee Solar)	2031	20 years	\$ 950,000	\$ 448,875	\$ 1,398,875															\$ 47,500	\$ 32,063	\$ 47,500	\$ 29,925	\$ 47,500	\$ 27,788
Drainage System Rehab Program	2031	5 years	\$ 85,000	\$ 7,650	\$ 92,650															\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040	\$ 17,000	\$ 1,530
Rolloff Truck Replacement	2031	5 years	\$ 270,369	\$ 24,333	\$ 294,702															\$ 54,074	\$ 8,111	\$ 54,074	\$ 6,489	\$ 54,074	\$ 4,867
Replace 2012 Marion Tanker	2032	20 years	\$ 1,500,000	\$ 614,250	\$ 2,114,250																			\$ 65,000	\$ 40,950
3/4 Ton Pickup Truck Replacement	2032	5 years	\$ 69,000	\$ 6,207	\$ 75,207																			\$ 13,793	\$ 2,069
Drainage System Rehab Program	2032	5 years	\$ 85,000	\$ 7,650	\$ 92,650																	\$ 17,000	\$ 2,550	\$ 17,000	\$ 2,040
Dump Truck Replacement	2032	5 years	\$ 280,239	\$ 25,230	\$ 305,469																	\$ 56,066	\$ 8,410	\$ 56,066	\$ 6,728
Roadway Sweeper Replacement	2032	5 years	\$ 259,669	\$ 23,370	\$ 283,039																	\$ 51,934	\$ 7,790	\$ 51,934	\$ 6,232
Drainage System Rehab Program	2033	5 years	\$ 85,000	\$ 7,650	\$ 92,650																			\$ 17,000	\$ 2,550
TOTAL FUTURE PROPOSED PROJECTS			\$ 25,399,666	\$ 6,237,100	\$ 31,636,766	\$ -	\$ -	\$ -	\$ -	\$ 1,141,626	\$ 375,021	\$ 1,689,961	\$ 497,015	\$ 1,855,853	\$ 486,763	\$ 2,118,057	\$ 545,348	\$ 2,173,557	\$ 484,796	\$ 1,665,330	\$ 452,041	\$ 2,041,095	\$ 414,814	\$ 1,474,888	\$ 334,254