

CAPITAL IMPROVEMENT PROGRAM

108	CHURCHILL RINK FUND	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
109	Replace Refrigeration System Evaporative Condenser	150,000									
	CHURCHILL RINK FUND TOTALS	150,000	0	0	0	0	0	0	0	0	0

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR 2026		PROJECT COST \$150,000	
DESCRIPTION Replace Refrigeration System Evaporative Condenser (EC)		DEPARTMENT Churchill Rink/Recreation	
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.) Upgrade aging equipment.			
DESCRIPTION (TO INCLUDE JUSTIFICATION) We are proposing the purchase of a new Evaporative Condenser (EC). The price includes the cost of the related removal of the existing EC and all related expenses. The existing EC is 30 years old and should be replaced due to excessive rust and corrosion of the galvanized steel structure resulting in leaks. The replacement EC would be made of stainless steel. Funding for this purchase will come from the Rink Fund Balance. All annual operational expenses to run the rink are covered by revenue generated at the facility. No tax dollars are used and none would be used to fund this purchase.			
ESTIMATED COSTS:	PURCHASE	\$	150,000
	NET PURCHASE PRICE	\$	150,000
FINANCING	FUNDRAISING	\$	-
	FUND BALANCE	\$	150,000
	TOTAL FINANCING COSTS	\$	150,000
IF BONDED:	NUMBER OF YEARS	N/A	
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-

