

CAPITAL IMPROVEMENT PROGRAM

11	<i>Business Department</i>	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
12	Municipal Software Package		1,000,000								
	BUSINESS TOTALS	-	1,000,000	-	-	-	-	-	-	-	-

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR 2027		PROJECT COST \$1,000,000	
DESCRIPTION <i>Municipal Software Package</i>		DEPARTMENT <i>Business</i>	
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
Department Initiative			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
Our current software package which is used for managing finance, accounts receivable, accounts payable, budgeting, payroll, purchase orders, building permits, water and sewer management, property tax management, fixed assets, cash receipting and general ledger was installed in 2006. We know in talking with the developer that they are no longer supporting or adding new features and only fixing "bugs" at this point with our support dollars. A feature we are looking to add with new software would be the ability to interface with the current Police, Fire and Town Clerk software. We are also looking at the possibility of moving to a cloud based solution and possibly a subscription based model.			
ESTIMATED COSTS:	PURCHASE AND INSTALLATION	\$	1,000,000
	TOTAL PROJECT COST	\$	1,000,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	1,000,000
	BOND - UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	1,000,000
IF BONDED:	NUMBER OF YEARS		10
	TOTAL PRINCIPAL	\$	1,000,000
	TOTAL INTEREST	\$	300,000
	TOTAL ESTIMATED COST	\$	1,300,000

