PROJECTED SEWER FUND BUDGETS AND IMPACT ON SEWER RATE

EXPENDITURES	Actual FY 2021	Actual FY 2022	Actual FY 2023	Unaudited FY 2024	Town Council Approved FY 2025	Dept. Head Proposed FY 2026	Town Administrator Proposed FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2034	PROJECTED FY 2035
Allocation to General Fund	209,000	213,200	219,600	226,200	228,210	235,500	235,500	242,600	249,900	257,400	265,100	273,100	281,300	289,700	298,400	307,400
Dover Road	32,002	39,800	46,724	30,404	38,400	49,630	49,630	51,100	52,600	54,200	55,800	57,500	59,200	61,000	62,800	64,700
Oyster River Road	2,168	2,612	2,952	2,194	2,750	3,850	3,850	4,000	4,100	4,200	4,300	4,400	4,500	4,600	4,700	4,800
Old Concord Road	5,728	7,359	7,800	5,308	6,300	7,210	7,210	7,400	7,600	7,800	8,000	8,200	8,400	8,700	9,000	9,300
Durham Lines	1,128	1,031	1,055	2,320	5,200	5,200	5,200	5,400	5,600	5,800	6,000	6,200	6,400	6,600	6,800	7,000
PREP	18,600	18,600	18,600	18,600	18,600	18,600	18,600	19,200	19,800	20,400	21,000	21,600	22,200	22,900	23,600	24,300
Wastewater Treatment	1,188,271	1,284,192	1,454,854	1,538,479	1,613,079	1,677,990	1,692,920	1,728,300	1,780,100	1,833,500	1,888,500	1,945,200	2,003,600	2,063,700	2,125,600	2,189,400
Subtotal	1,456,897	1,566,794	1,751,585	1,823,505	1,912,539	1,997,980	2,012,910	2,058,000	2,119,700	2,183,300	2,248,700	2,316,200	2,385,600	2,457,200	2,530,900	2,606,900
Debt Service																
Principal	985,511	1,001,217	1,114,673	1,190,075	1,096,175	1,022,285	1,022,285	1,116,830	1,183,840	1,254,870	1,330,162	1,409,972	1,494,570	1,584,245	1,679,299	1,780,057
Interest	278,348	270,976	263,456	285,786	265,370	375,200	375,200	368,560	390,674	414,114	438,961	465,299	493,216	522,809	554,178	587,429
Debt Service Charges	0	2,500	3,802	4,760	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Subtotal	1,263,859	1,274,693	1,381,931	1,480,621	1,366,545	1,402,485	1,402,485	1,490,390	1,579,513	1,673,984	1,774,123	1,880,271	1,992,787	2,112,054	2,238,477	2,372,486
Capital Outlay																
To Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To Capital Reserve	0	7,435	0	14,125	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other - To Capital Projects	0	26,700	26,667	0	0	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667	26,667
Subtotal	0	34,135	26,667	14,125	20,000	46,667	46,667	46,667	46,667	46,667	46,667	46,667	46,667	46,667	46,667	46,667
TOTAL EXPENDITURES	2,720,756	2,875,622	3,160,183	3,318,251	3,299,084	3,447,132	3,462,062	3,595,057	3,745,880	3,903,951	4,069,490	4,243,138	4,425,054	4,615,921	4,816,044	5,026,053
%Increase/(Decrease)						4.5%	4.9%	3.8%	4.2%	4.2%	4.2%	4.3%	4.3%	4.3%	4.3%	4.4%

REVENUES	Received FY 2021	Received FY 2022	Received FY 2023	Unaudited FY 2024	Town Council Approved FY 2025	Dept. Head Proposed FY 2026	Town Administrator Proposed FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030	PROJECTED FY 2031	PROJECTED FY 2032	PROJECTED FY 2033	PROJECTED FY 2034	PROJECTED FY 2035
State Grant	90,400	93,169	125,814	129,040	58,175	57,990	57,990	57,925	57,495	58,242	57,270	56,694	51,146	50,449	50,449	50,449
Septic Fees	25,080	25,191	19,298	12,343	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Interest Income	3,289	3,733	4,100	3,506	3,000	3,000	3,000	3,000	3,250	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Use of Fund Balance	0	0	0	0	0	0	65,000	120,000	200,000	200,000	200,000	0	0	0	0	0
NON-USER FEES	118,769	122,093	149,212	144,889	81,175	80,990	145,990	200,925	280,745	281,742	280,770	80,194	74,646	73,949	73,949	73,949
UNH Assessments	865,005	841,608	894,532	931,141	1,012,000	1,057,100	1,066,420	1,072,080	1,077,440	1,082,828	1,088,242	1,093,683	1,099,151	1,104,647	1,110,170	1,115,721
UNH Debt Service	723,780	733,133	806,555	861,382	813,900	788,338	788,338	793,820	783,315	763,115	640,367	610,203	515,141	514,768	546,200	577,970
UNH ASSESSMENTS	1,588,785	1,574,741	1,701,087	1,792,523	1,825,900	1,845,438	1,854,758	1,865,900	1,860,755	1,845,943	1,728,609	1,703,886	1,614,292	1,619,415	1,656,370	1,693,691
%Increase/(Decrease)				2.4%	2.7%	1.1%	1.6%	0.6%	-0.3%	-0.8%	-6.4%	-1.4%	-5.3%	0.3%	2.3%	2.3%
Town Assessments	1,199,708	1,221,203	1,274,671	1,328,205	1,392,009	1,520,704	1,461,314	1,528,232	1,604,380	1,776,267	2,060,112	2,459,058	2,736,116	2,922,557	3,085,725	3,258,413
TOTAL BUDGET REVENUE	2,907,262	2,918,037	3,124,970	3,265,617	3,299,084	3,447,132	3,462,062	3,595,057	3,745,880	3,903,951	4,069,490	4,243,138	4,425,054	4,615,921	4,816,044	5,026,053
%Increase/(Decrease)						4.5%	4.9%	3.8%	4.2%	4.2%	4.2%	4.3%	4.3%	4.3%	4.3%	4.4%
AVERAGE CUBIC FEET	13,382,872	13,603,270	13,623,846	13,053,263	13,057,634	13,184,122	13,184,122	13,250,043	13,382,543	13,516,368	13,651,532	13,788,047	13,925,928	14,065,187	14,205,839	14,347,897
USER FEES (PROJECTED)	8.97	8.98	9.57	10.31	10.66	11.53	11.08	11.53	11.99	13.14	15.09	17.83	19.65	20.78	21.72	22.71
%Increase/(Decrease)						8.2%	4.0%	4.1%	3.9%	9.6%	14.8%	18.2%	10.2%	5.8%	4.5%	4.6%

Sewer Fund Proposed Debt Schedule

EXISTING BONDS	INTEREST RATE	END DATE	TOTAL BONDED	INTEREST COSTS	TOTAL COSTS	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
2006 Bond	3.9555%	11/15/2026	$ 325,469	$ 130,810	$ 456,279	$ 15,662	$ 1,253	$ 15,663	$ 626																		
2008 Bond	4.8526%	11/15/2028	$ 1,663,760	$ 702,574	$ 2,366,334	$ 73,600	$ 13,138	$ 73,600	$ 9,400	$ 73,600	$ 6,524	$ 73,600	$ 3,312														
2010 Bond	3.5512%	08/12/2030	$ 709,900	$ 289,652	$ 999,552	$ 30,000	$ 4,408	$ 30,000	$ 3,731	$ 25,000	$ 3,128	$ 25,000	$ 2,104	$ 25,000	$ 659	$ 25,000	$ 625										
2013 Bond	3.4430%	9/1/20233	$ 2,500,000	$ 1,087,194	$ 3,587,194	$ 120,000	$ 53,063	$ 130,000	$ 48,563	$ 135,000	$ 43,688	$ 140,000	$ 38,625	$ 150,000	$ 33,025	$ 155,000	$ 270,205	$ 165,000	$ 20,825	$ 170,000	$ 14,225	$ 180,000	$ 7,425				
2014 Bond	3.0428%	08/15/2034	$ 783,000	$ 348,157	$ 1,131,157	$ 40,000	$ 14,985	$ 40,000	$ 13,745	$ 40,000	$ 12,505	$ 40,000	$ 10,865	$ 40,000	$ 9,225	$ 40,000	$ 7,585	$ 40,000	$ 5,945	$ 35,000	$ 4,305	$ 35,000	$ 2,870	$ 35,000	$ 1,435		
2015 Bond	2.0000%	09/01/2025	$ 1,615,962	$ 205,902	$ 1,821,864	$ 245,315	$ 4,906																				
2016 Bond	2.2000%	01/15/2027	$ 345,000	$ 41,808	$ 386,808	$ 34,500	$ 1,898	$ 34,500	$ 1,139	$ 34,500	$ 380																
2018 Bond	2.8635%	08/15/2028	$ 207,455	$ 51,155	$ 258,610	$ 20,000	$ 2,805	$ 15,000	$ 1,913	$ 15,000	$ 1,148	$ 15,000	$ 383														
2019 Bond	2.1300%	02/15/2029	$ 573,850	$ 117,707	$ 691,557	$ 30,000	$ 5,870	$ 30,000	$ 4,340	$ 25,000	$ 2,938	$ 25,000	$ 1,663	$ 25,000	$ 513												
2022 Bond	1.6400%	08/15/1932	$ 279,250	$ 72,635	$ 351,885	$ 30,575	$ 10,090	$ 30,575	$ 8,531	$ 30,450	$ 6,975	$ 25,300	$ 5,533	$ 25,300	$ 4,263	$ 25,300	$ 2,973	$ 25,300	$ 1,682	$ 25,300	$ 519						
2023 Bond	3.3600%	02/15/1943	$ 1,227,300	$ 548,600	$ 1,775,900	$ 68,420	$ 51,678	$ 68,420	$ 48,189	$ 68,420	$ 44,699	$ 68,420	$ 41,210	$ 59,020	$ 37,960	$ 59,020	$ 34,950	$ 59,020	$ 31,939	$ 59,020	$ 28,930	$ 59,010	$ 25,920	$ 59,010	$ 22,911	$ 59,010	$ 19,901
2024 Bond	2.8927%	02/15/2029	$ 884,910	$ 134,310	$ 1,019,220	$ 180,300	$ 40,533	$ 179,800	$ 31,351	$ 179,700	$ 22,183	$ 173,500	$ 13,176	$ 171,610	$ 4,376												
2025 Bond	4.3000%	08/15/2045	$ 2,927,850	$ 1,521,496	$ 4,449,346			$ 167,050	$ 148,267	$ 167,000	$ 139,420	$ 167,000	$ 130,987	$ 142,800	$ 122,533	$ 142,800	$ 115,342	$ 142,800	$ 108,131	$ 142,800	$ 100,919	$ 142,800	$ 93,708	$ 142,800	$ 86,496	$ 142,800	$ 79,285
2013 ARRA - Dover Road/Aeration Blowers	2.7200%	10/01/2032	$ 1,313,272	$ 406,815	$ 1,720,087	$ 65,664	$ 14,288	$ 65,664	$ 12,502	$ 65,664	$ 10,716	$ 65,664	$ 8,930	$ 65,664	$ 7,144	$ 65,664	$ 5,358	$ 65,664	$ 3,572	$ 65,664	$ 1,786						
2015 SRF - Old Concord Road	3.1040%	02/01/2045	$ 207,823	$ 65,475	$ 273,298	$ 10,391	$ 3,225	$ 10,391	$ 2,903	$ 10,391	$ 2,580	$ 10,391	$ 2,258	$ 10,391	$ 1,935	$ 10,391	$ 1,613	$ 10,391	$ 1,290	$ 10,391	$ 968	$ 10,391	$ 645	$ 10,391	$ 323		
2021 SRF - Dover Road Force Main	2.0000%	02/01/2040	$ 1,815,341	$ 364,898	$ 2,180,240	$ 90,767	$ 29,045	$ 90,767	$ 27,230	$ 90,767	$ 25,415	$ 90,767	$ 23,600	$ 90,767	$ 21,784	$ 90,767	$ 19,969	$ 90,767	$ 18,153	$ 90,767	$ 16,338	$ 90,767	$ 14,523	$ 90,767	$ 12,707	$ 90,767	$ 10,892
2021 SRF - WWTF Grit System	2.0000%	04/01/2040	$ 816,764	$ 168,692	$ 985,456	$ 40,838	$ 13,068	$ 40,838	$ 12,251	$ 40,838	$ 11,435	$ 40,838	$ 10,618	$ 40,838	$ 9,801	$ 40,838	$ 8,984	$ 40,838	$ 8,168	$ 40,838	$ 7,351	$ 40,838	$ 6,534	$ 40,838	$ 5,717	$ 40,838	$ 4,901
TOTAL			$ 8,165,400	$ 4,861,908	$ 13,027,308	$ 1,096,032	$ 264,253	$ 1,022,268	$ 374,681	$ 1,001,330	$ 333,734	$ 960,480	$ 293,264	$ 846,390	$ 253,218	$ 654,780	$ 467,604	$ 639,780	$ 199,705	$ 639,780	$ 175,341	$ 558,806	$ 151,625	$ 378,806	$ 129,589	$ 333,415	$ 114,979
						TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2028		TOTAL 2028		TOTAL 2028		TOTAL 2028		TOTAL 2028		TOTAL 2028		TOTAL 2028	
TOTAL YEARLY PRINCIPAL AND INTEREST PAYMENTS						$ 1,360,285		$ 1,396,949		$ 1,335,064		$ 1,253,744		$ 1,099,608		$ 1,122,384		$ 839,485		$ 815,121		$ 710,431		$ 508,395		$ 448,394	
PROJECTS APPROVED TO BE BONDED	PROJECT YEAR		AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
WWTP Phase III	2014	10 years	$ 172,700	$ 44,275	$ 216,975							$ 23,000	$ 7,245	$ 23,000	$ 6,440	$ 23,000	$ 5,635	$ 23,000	$ 4,830	$ 23,000	$ 4,025	$ 23,000	$ 3,220	$ 23,000	$ 2,415	$ 23,000	$ 1,610
Woodman Road Sewer	2017	10 years	$ 185,000	$ 35,613	$ 220,613							$ 18,500	$ 5,828	$ 18,500	$ 5,180	$ 18,500	$ 4,533	$ 18,500	$ 3,885	$ 18,500	$ 3,238	$ 18,500	$ 2,590	$ 18,500	$ 1,943	$ 18,500	$ 1,295
Wastewater Facilities Plan	2023	10 years	$ 425,000	$ 81,813	$ 506,813							$ 42,500	$ 11,900	$ 42,500	$ 10,413	$ 42,500	$ 8,925	$ 42,500	$ 7,438	$ 42,500	$ 5,950	$ 42,500	$ 4,463	$ 42,500	$ 2,975	$ 42,500	$ 1,488
Madbury Road Sewer Main Replacement	2023	5 years	$ 150,000	$ 555,188	$ 705,188					$ 30,000	$ 9,000	$ 30,000	$ 8,000	$ 30,000	$ 7,000	$ 30,000	$ 6,000	$ 30,000	$ 5,000								
WWTP Major Components Rehabilitation	2023	20 years	$ 700,000	$ 1,275,750	$ 1,975,750							$ 135,000	$ 115,425	$ 135,000	$ 109,350	$ 135,000	$ 103,275	$ 135,000	$ 97,200	$ 135,000	$ 91,125	$ 135,000	$ 85,050	$ 135,000	$ 78,975	$ 135,000	$ 72,900
Wastewater Facilities Plan	2024	10 years	$ 425,000	$ 81,813	$ 506,813							$ 42,500	$ 14,875	$ 42,500	$ 13,388	$ 42,500	$ 11,900	$ 42,500	$ 10,413	$ 42,500	$ 8,925	$ 42,500	$ 7,438	$ 42,500	$ 5,950	$ 42,500	$ 4,463
Collection System Upgrade (Town Only)	2024	5 years	$ 65,000	$ 5,850	$ 70,850							$ 13,000	$ 1,950	$ 13,000	$ 1,560	$ 13,000	$ 1,170	$ 13,000	$ 780	$ 1,300	$ 390						
Wastewater Facilities Plan	2025	10 years	$ 425,000	$ 81,813	$ 506,813							$ 42,500	$ 14,875	$ 42,500	$ 13,388	$ 42,500	$ 11,900	$ 42,500	$ 10,413	$ 42,500	$ 8,925	$ 42,500	$ 7,438	$ 42,500	$ 5,950	$ 42,500	$ 4,463
Collection System Upgrade (Town Only)	2025	5 years	$ 65,000	$ 5,850	$ 70,850							$ 13,000	$ 1,950	$ 13,000	$ 1,560	$ 13,000	$ 1,170	$ 13,000	$ 780	$ 1,300	$ 390						
TOTAL			$ 2,122,700	$ 2,080,302	$ 4,203,002	$ -	$ -	$ -	$ -	$ 30,000	$ 9,000	$ 360,000	$ 182,048	$ 360,000	$ 168,279	$ 360,000	$ 154,508	$ 360,000	$ 140,739	$ 306,600	$ 122,968	$ 304,000	$ 110,199	$ 304,000	$ 98,208	$ 304,000	$ 86,219