



TOWN OF DURHAM
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RESOLUTION #2023-30 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2024 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2024-2033 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2024 budgets and Capital Improvements Plan and conducted a public hearing on November 13, 2023 on the proposed FY 2024 Town Budgets and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the **General Fund Budget** in the amount of **\$19,315,015** with an estimated property tax rate of **\$5.75** per thousand of assessed valuation; and

WHEREAS, the 2024 budgets include funds to be allocated by the Administrator to be used for compensation of union and non-union employees; and

WHEREAS, upon recommendation from the Administrator and the Integrated Waste Management Advisory Committee, effective with the 2024 budget, the Council will discontinue Curbside Spring Bulky Waste Cleanup in 2024, previously performed annually by the Public Works Department; and

WHEREAS, the Parks and Recreation Committee has been asked to review its fee structure to enhance revenues where appropriate; and

WHEREAS, the Town Council hereby approves the **Water Fund Budget** in the amount of **\$1,545,482** hereby sets the water rate at **\$10.61** per hundred cubic feet of metered water billed effective 01/01/24 for Durham water users and at **\$12.20** per hundred cubic feet of metered water billed for the Lee Traffic Circle Water Line Extension users effective 01/01/24; and

WHEREAS, the Town Council hereby approves the **Sewer Fund Budget** in the amount of **\$3,344,030** hereby sets the sewer rate at **\$10.31** per hundred cubic feet of metered water billed effective 01/01/24; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and

WHEREAS, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to each fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined..."; the Council after reviewing the FY 2024 Water and Sewer Fund Budgets agree to the transfer of funds to the Water Capital Reserve and Sewer Capital Reserve Funds with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the **Parking Fund Budget** in the amount of **\$448,000**; and

WHEREAS, The Town Council hereby approves the **Capital Fund Budget** in the amount of **\$11,973,100** with \$946,500 to be raised through property taxes, user fees and general revenues; \$123,200 to be funded from the University System of New Hampshire; \$8,010,169 to be raised in revenues from bonds, notes, and other forms of long-term debt;; \$175,000 to be funded from the Joint Town/UNH Wastewater Capital Reserve Account; and \$2,718,231 to be received through state and federal grants; and

WHEREAS, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of **\$139,000**; and

WHEREAS, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of **\$342,500**; and

WHEREAS, the Town Council hereby approves the **Library Fund Budget** in the amount of **\$653,515** with \$633,515 being funded through a transfer from the general fund and \$20,000 funded by the Library Board of Trustees; and

WHEREAS, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of **\$185,000**; and


WHEREAS, any transfer of unspent balance or portion thereof from one department to another will occur with the approval of the Town Council in accordance with Section 5.7 of the Town of Durham Charter, except that the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund to any department during 2024; and

WHEREAS, the Administrator will not hire additional regular full-time employees during 2024 without the advice and consent of the Town Council except for those regular full-time positions provided for in the approved 2024 Budget;

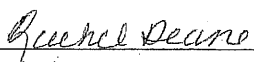
NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of **\$10,980,215** (\$10,795,215 of general tax revenue and \$185,000 of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of **\$26,965,427** for the aggregate amount of **\$37,945,642** is hereby raised and appropriated for the use of the various departments of the town government for the fiscal year beginning January 1, 2024.

BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **RESOLUTION #2023-30 APPROVING** the FY 2024 General Operating Budgets, Capital Fund Budget, and 2024-2033 Capital Improvement Plan by a majority vote of the Durham Town Council. **(A Summary of Budgets by Funds accompanies this Resolution, which is attached.)**

PASSED AND ADOPTED this 4th day of December, 2023 by a majority vote of the Durham Town Council with 8 affirmative votes, 0 negative votes, and 0 abstentions.


Sally Needell, Chair
Durham Town Council

ATTEST:


Rachel Deane, Town Clerk-Tax Collector

SUMMARY OF BUDGETS BY FUND

General Fund	\$19,315,015
Water Fund	\$ 1,545,482
Wastewater (Sewer) Fund	\$ 3,344,030
Parking Fund	\$ 448,000
Capital Fund	\$11,973,100
Depot Road Fund	\$ 139,000
Churchill Rink Fund	\$ 342,500
Library Fund	\$ 653,515
TIF District Fund	<u>\$ 185,000</u>
 TOTAL ALL FUNDS	 \$37,945,642