BUDGET SUMMARY

	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Town Council Approved FY 2023	Dept. Head Proposed FY 2024	Town Administrator Proposed FY 2024	Town Council Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
EXPENDITURES	15,792,104	16,374,304	16,481,842	17,259,262	18,256,249	19,667,170	19,315,015	19,315,015	19,981,442	20,956,704	22,010,331	22,895,103	23,651,241	24,697,796	24,868,758	25,940,747
LESS NON PROPERTY TAX REVENUES	7,443,641	7,715,214	7,972,975	8,465,660	7,783,345	8,646,375	9,134,300	9,134,300	9,022,758	9,278,449	9,541,587	9,812,389	10,091,081	10,377,895	10,673,071	10,976,853
PLUS OVERLAY REQUESTED	125,000	125,000	300,000	900,000	75,000	485,000	485,000	485,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
PLUS CREDITS AND EXEMPTIONS	125,000	125,000	125,000	125,000	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500
TOTAL PROPERTY TAXES TO BE RAISED	8,598,463	8,909,090	8,933,867	9,818,602	10,677,404	11,635,295	10,795,215	10,795,215	11,213,184	11,932,755	12,723,244	13,337,215	13,814,660	14,574,401	14,450,187	15,218,394
VALUATION	1,196,283,337	1,230,868,663	1,252,334,006	1,244,027,342	1,856,713,268	1,875,280,401	1,876,630,401	1,876,630,401	1,886,013,553	1,895,443,621	1,904,920,839	1,914,445,443	1,924,017,670	1,933,637,759	1,943,257,847	1,952,974,136
PROPOSED TAX RATE	7.60	7.79	7.86	8.13	5.75	6.20	5.75	5.75	5.95	6.30	6.68	6.97	7.18	7.54	7.44	7.79
					Revaluation Year											
%Increase/(Decrease)	3.12%	2.50%	0.90%	3.44%		7.89%	0.00%	0.00%	3.36%	5.89%	6.09%	4.30%	3.06%	4.97%	3.56%	3.38%
TOTAL EXPENDITURES	15,792,104	16,374,304	16,481,842	17,259,262	18,256,249	19,667,170	19,315,015	19,315,015	19,981,442	20,956,704	22,010,331	22,895,103	23,651,241	24,697,796	24,868,758	25,940,747
%Increase/(Decrease)	5.77%	3.69%	0.66%	4.72%	5.78%	7.73%	5.80%	5.80%	3.45%	4.88%	5.03%	4.02%	3.30%	4.42%	5.15%	5.03%
TOTAL NON PROPERTY TAX REVENUES	7,443,641	7,715,214	7,972,975	8,465,660	7,783,345	8,646,375	9,134,300	9,134,300	9,022,758	9,278,449	9,541,587	9,812,389	10,091,081	10,377,895	10,673,071	10,976,853
%Increase/(Decrease)	8.97%	3.65%	3.34%	6.18%	-8.06%	11.09%	17.36%	17.36%	-1.22%	2.83%	2.84%	2.84%	2.84%	2.84%	5.77%	5.77%

REVENUES

	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Town Council Approved FY 2023	Dept. Head Proposed FY 2024	Town Administrator Proposed FY 2024	Town Council Approved FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
Payment in Lieu of Taxes	263,196	444,606	760,659	1,018,226	1,045,500	1,100,000	1,102,100	1,102,100	1,124,142	1,146,625	1,169,557	1,192,948	1,216,807	1,241,144	1,265,966	1,291,286
Other Local Taxes	8,394	3,763	2,603	8,070	6,420	3,450	3,450	3,450	3,554	3,660	3,770	3,883	3,999	4,119	4,243	4,370
Interest Income	68,691	53,163	51,269	137,821	50,000	50,000	60,000	60,000	61,800	63,654	65,564	67,531	69,556	71,643	73,792	76,006
Licenses & Permits	1,624,819	1,489,868	1,375,806	1,413,316	1,346,300	1,480,200	1,503,200	1,503,200	1,548,296	1,594,745	1,642,587	1,691,865	1,742,621	1,794,899	1,848,746	1,904,209
State and Federal Revenues and Grants	1,169,334	1,699,866	1,561,037	1,678,960	1,382,500	1,382,100	1,667,100	1,667,100	1,717,113	1,768,626	1,821,685	1,876,336	1,932,626	1,990,605	2,050,323	2,111,832
UNH - Fire, Debt, Shared Services	2,363,149	2,387,447	2,497,667	2,552,143	2,586,375	2,705,075	2,714,350	2,714,350	2,795,781	2,879,654	2,966,044	3,055,025	3,146,676	3,241,076	3,338,308	3,438,457
Income from Departments	816,145	641,907	607,874	606,477	571,750	630,700	647,200	647,200	666,616	686,614	707,213	728,429	750,282	772,791	795,974	819,854
Miscellaneous Revenue	513,803	589,240	651,580	491,531	348,200	497,500	497,500	497,500	512,425	527,798	543,632	559,941	576,739	594,041	611,862	630,218
Transfer in from Water Fund	65,000	66,300	68,300	69,700	71,800	74,000	74,000	74,000	76,220	78,507	80,862	83,288	85,786	88,360	91,011	93,741
Transfer in from Sewer Fund	199,000	203,000	209,000	213,200	219,600	226,200	226,200	226,200	232,986	239,976	247,175	254,590	262,228	270,095	278,197	286,543
Transfer in from Parking Fund	158,450	112	91,272	153,786	81,100	48,050	65,100	65,100	67,053	69,065	71,137	73,271	75,469	77,733	80,065	82,467
Transfer in from Depot Road Fund	101,700	76,027	95,503	97,179	73,800	89,100	89,100	89,100	91,773	94,526	97,362	100,283	103,291	106,390	109,582	112,869
Transfer in from Capital Reserve Fund	58,530	55,118	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	33,430	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Fund Balance	0	0	0	0	0	360,000	485,000	485,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Transfer in from Capital Projects	0	4,797	401	25,251	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	7,443,641	7,715,214	7,972,975	8,465,660	7,783,345	8,646,375	9,134,300	9,134,300	9,022,758	9,278,449	9,541,587	9,812,389	10,091,081	10,377,895	10,673,071	10,976,853
%Increase/(Decrease)	9.0%	3.6%	3.3%	6.2%	-8.1%	11.1%	17.4%	17.4%	-1.2%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%	2.8%
Property Taxes Needed	8,598,463	8,909,090	8,933,867	9,818,602	10,677,404	11,635,295	10,795,215	10,795,215	11,213,184	11,932,755	12,723,244	13,337,215	13,814,660	14,574,401	14,450,187	15,218,394

EXPENDITURES

	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Town Council Approved FY 2023	Dept. Head Proposed FY 2024	Town Administrator Proposed FY 2024	Town Council Proposed FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
Town Council	144,566	37,883	32,807	101,470	312,250	312,250	162,250	162,250	166,306	170,464	174,726	179,094	183,571	188,160	192,864	197,686
Town Treasurer	6,059	6,071	6,050	6,028	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030
Town Administrator	376,711	393,891	402,005	452,128	400,000	416,100	416,400	416,400	428,892	441,759	455,012	468,662	482,722	497,203	512,119	527,483
Elections	7,945	22,887	12,237	12,108	8,700	34,500	28,100	28,100	9,135	9,409	9,691	20,000	10,176	10,481	10,796	11,119
Town Clerk/Tax Collector	257,418	291,702	290,834	288,630	308,950	284,590	283,840	283,840	292,355	301,126	310,160	319,464	329,048	338,920	349,087	359,560
Accounting	335,109	344,361	359,953	377,532	385,450	499,980	499,980	499,980	564,979	581,928	599,386	617,368	635,889	654,966	674,614	694,853
Assessing	220,744	211,907	252,398	219,306	210,850	240,300	238,350	238,350	245,501	252,866	260,451	268,265	276,313	284,602	293,140	301,935
Legal	70,135	58,543	125,042	186,174	85,000	85,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Legal - Eversource Settlement	0	175,000	175,000	175,000	0	0	0	0	0	0	0	0	0	0	0	0
Planning	173,131	174,985	188,200	190,525	189,700	216,900	216,900	216,900	223,407	230,109	237,012	244,123	251,447	258,990	266,760	274,762
Economic Development	34,029	55,118	27,734	0	0	0	0	0	0	0	0	0	0	0	0	0
Boards/Commissions/Committees	53,303	80,478	88,673	56,331	62,950	63,600	60,600	60,600	62,418	64,291	66,219	68,206	70,252	72,360	74,530	76,766
DCAT	98,932	100,324	119,483	125,688	122,350	183,970	183,970	183,970	189,489	195,174	201,029	207,060	213,272	219,670	226,260	233,048
GIS	0	300	42,726	111,064	113,350	120,650	120,650	120,650	124,270	127,998	131,838	135,793	139,866	144,062	148,384	152,836
Information Technology	292,088	295,560	316,807	319,936	457,170	564,430	564,430	564,430	581,363	598,804	616,768	635,271	654,329	673,959	694,178	715,003
Building Inspection/Code Enforcement	241,291	205,587	207,932	203,116	238,800	256,500	244,400	244,400	251,732	259,284	267,062	275,074	283,327	291,826	300,581	309,599
General Government	209,157	569,481	261,284	233,967	451,500	410,000	410,000	410,000	422,300	434,969	448,018	461,459	475,302	489,561	504,248	519,376
Communications Center	17,809	18,700	18,700	18,798	18,700	31,000	31,000	31,000	31,930	32,888	33,875	34,891	35,937	37,016	38,126	39,270
Ambulance Services	32,866	31,305	37,560	39,039	46,950	147,720	147,720	147,720	152,152	156,716	161,418	166,260	171,248	176,385	181,677	187,127
Police	3,244,038	2,982,521	3,031,503	3,218,022	3,399,265	3,637,620	3,624,645	3,624,645	3,733,384	3,845,386	3,960,747	4,079,570	4,201,957	4,328,016	4,457,856	4,591,592
Fire	4,112,143	4,150,557	4,373,254	4,546,107	4,674,850	4,915,250	4,901,850	4,901,850	5,048,906	5,200,373	5,356,384	5,517,075	5,682,588	5,853,065	6,028,657	6,209,517
Public Works	2,562,873	2,700,760	2,718,037	2,930,503	3,233,590	3,416,890	3,410,510	3,410,510	3,512,825	3,618,210	3,726,756	3,838,559	3,953,716	4,072,327	4,194,497	4,320,332
Health Officer	70	0	0	0	300	300	150	150	150	150	150	150	150	150	150	150
Social Agencies	17,050	17,050	11,950	12,200	12,300	26,950	12,050	12,050	12,050	12,653	13,285	13,949	14,647	15,379	16,148	16,956
Admin. & Direct Assistance	15,276	27,204	42,740	68,836	30,000	40,000	40,000	40,000	40,000	26,000	26,000	26,000	27,000	27,000	27,000	27,000
Parks & Recreation	229,504	209,794	256,165	343,244	374,570	429,265	428,515	428,515	441,370	454,612	468,250	482,297	496,766	511,669	527,019	542,830
Oyster River Youth Association	28,000	14,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	12,265	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Memorial Day Program	421	60	125	509	500	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	55,428	48,975	42,329	30,025	44,000	60,000	62,600	62,600	64,478	66,412	68,405	70,457	72,571	74,748	76,990	79,300
Principal	1,403,032	1,402,966	1,398,241	1,327,724	1,203,400	1,370,010	1,370,010	1,370,010	1,327,900	1,695,800	2,203,500	2,421,800	2,599,900	3,134,900	2,534,600	2,950,600
Interest	423,493	386,609	365,353	343,512	367,750	338,550	338,550	338,550	392,600	535,200	654,400	753,700	777,300	708,400	881,800	922,000
Debt Service Charges	4,475	4,825	922	5,850	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Use of Donations	0	285	0	4,095	0	0	0	0	0	0	0	0	0	0	0	0
Library	494,335	514,300	512,200	542,900	577,400	633,515	633,515	633,515	652,520	672,096	692,259	713,027	734,418	756,450	779,144	802,518
Transfer to Capital Projects	528,000	662,300	669,000	707,500	843,624	848,800	771,500	771,500	846,500	809,500	705,000	715,000	715,000	715,000	715,000	715,000
Transfer to Sick/Vacation Buyout Capital Reserve	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer to Fire Department Capital Reserve	90,408	158,015	74,598	41,395	50,000	50,000	0	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	15,792,104	16,374,304	16,481,842	17,259,262	18,256,249	19,667,170	19,315,015	19,315,015	19,981,442	20,956,704	22,010,331	22,895,103	23,651,241	24,697,796	24,868,758	25,940,747
%Increase/(Decrease)	5.77%	3.69%	0.66%	4.72%	5.78%	7.73%	5.80%	5.80%	3.45%	4.88%	5.03%	4.02%	3.30%	4.42%	5.15%	5.03%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
GIS Program	2021	5	$ 100,000	$ 10,750	$ 110,750						$ 2,000	$ 20,000	$ 3,150	$ 20,000	$ 2,450	$ 20,000	$ 1,750	$ 20,000	$ 1,050	$ 20,000	$ 350										
GIS Program	2022	5	$ 100,000	$ 10,750	$ 110,750						$ 2,000	$ 20,000	$ 3,150	$ 20,000	$ 2,450	$ 20,000	$ 1,750	$ 20,000	$ 1,050	$ 20,000	$ 350										
Fire Station Upgrade	2019	5	$ 320,000	$ 33,900	$ 353,900						$ 6,350	$ 65,000	$ 10,000	$ 65,000	$ 7,800	$ 65,000	$ 5,500	$ 65,000	$ 3,200	$ 60,000	$ 1,050										
Fire Station Climate Control System	2021	5	$ 150,000	$ 16,300	$ 166,300						$ 2,975	$ 30,000	$ 4,725	$ 30,000	$ 3,675	$ 30,000	$ 2,825	$ 30,000	$ 1,575	$ 30,000	$ 525										
Rescue 1 Replacement	2023	10	$ 950,000	$ 186,750	$ 1,136,750						$ 19,400	$ 95,000	$ 31,000	$ 95,000	$ 29,000	$ 95,000	$ 25,000	$ 95,000	$ 22,000	$ 95,000	$ 18,200	$ 95,000	$ 15,500	$ 95,000	$ 11,650	$ 95,000	$ 8,300	$ 95,000	$ 5,000	$ 95,000	$ 1,700
Wagon Hill Farmhouse Restoration	2021	3	$ 24,000	$ 1,608	$ 25,608						$ 476	$ 9,000	$ 682	$ 10,000	$ 350	$ 10,000	$ 100														
Mill Pond Culvert over OR Construction	2022	10	$ 375,000	$ 79,300	$ 454,300						$ 8,200	$ 45,000	$ 13,800	$ 45,000	$ 12,300	$ 45,000	$ 10,700	$ 40,000	$ 9,100	$ 40,000	$ 7,700	$ 40,000	$ 6,300	$ 40,000	$ 4,900	$ 40,000	$ 3,500	$ 40,000	$ 2,100	$ 40,000	$ 700
Oyster River Dam	2022	20	$ 1,600,000	$ 718,500	$ 2,318,500						$ 38,500	$ 80,000	$ 66,000	$ 80,000	$ 63,000	$ 80,000	$ 59,000	$ 80,000	$ 56,000	$ 80,000	$ 52,000	$ 80,000	$ 48,000	$ 80,000	$ 46,000	$ 80,000	$ 42,500	$ 80,000	$ 39,000	$ 80,000	$ 36,000
Drainage System Rehabiliation Program	2023	10	$ 408,000	$ 77,500	$ 485,500						$ 8,100	$ 48,000	$ 14,000	$ 45,000	$ 11,800	$ 40,000	$ 10,300	$ 40,000	$ 9,000	$ 40,000	$ 7,600	$ 40,000	$ 6,100	$ 40,000	$ 4,700	$ 40,000	$ 3,300	$ 40,000	$ 2,000	$ 35,000	$ 600
Wagon Hill Farmhouse Restoration	2023	10	$ 437,500	$ 91,700	$ 529,200						$ 9,600	$ 52,500	$ 16,000	$ 50,000	$ 14,100	$ 50,000	$ 12,400	$ 50,000	$ 10,800	$ 500,000	$ 9,000	$ 50,000	$ 7,200	$ 45,000	$ 5,500	$ 45,000	$ 3,900	$ 45,000	$ 2,400	$ 45,000	$ 800
Madbury Road StreetScape	2023	10	$ 600,000	$ 117,000	$ 717,000						$ 11,900	$ 60,000	$ 20,000	$ 60,000	$ 17,900	$ 60,000	$ 15,700	$ 60,000	$ 13,600	$ 60,000	$ 11,500	$ 60,000	$ 9,600	$ 60,000	$ 7,300	$ 60,000	$ 5,300	$ 60,000	$ 3,100	$ 60,000	$ 1,100
Budgeting Software Package	2024	3	$ 40,000	$ 2,738	$ 42,738								$ 800	$ 15,000	$ 1,138	$ 15,000	$ 625	$ 10,000	$ 175												
Replace Apparatus Bay Overhead Doors	2024	5	$ 150,000	$ 16,300	$ 166,300								$ 2,975	$ 30,000	$ 4,725	$ 30,000	$ 3,675	$ 30,000	$ 2,825	$ 30,000	$ 1,575	$ 30,000	$ 525								
Sidewalk Improvement Program	2024	5	$ 91,000	$ 8,225	$ 99,225								$ 1,800	$ 21,000	$ 1,825	$ 20,000	$ 2,100	$ 20,000	$ 1,400	$ 15,000	$ 800	$ 15,000	$ 300								
Drainage System Rehab Program	2024	10	$ 864,250	$ 185,600	$ 1,049,850								$ 18,900	$ 99,250	$ 32,000	$ 95,000	$ 28,300	$ 95,000	$ 25,200	$ 95,000	$ 22,000	$ 95,000	$ 18,100	$ 95,000	$ 15,000	$ 95,000	$ 11,500	$ 95,000	$ 8,300	$ 95,000	$ 5,000
Dump Truck Replacement	2024	5	$ 259,000	$ 26,500	$ 285,500								$ 5,100	$ 59,000	$ 8,000	$ 55,000	$ 6,000	$ 50,000	$ 4,200	$ 50,000	$ 2,400	$ 50,000	$ 800								
Madbury Road StreetScape	2024	20	$ 2,286,000	$ 1,013,000	$ 3,299,000								$ 55,000	$ 121,000	$ 95,000	$ 120,000	$ 90,000	$ 115,000	$ 85,000	$ 115,000	$ 80,000	$ 115,000	$ 75,000	$ 115,000	$ 70,000	$ 115,000	$ 65,000	$ 115,000	$ 60,000	$ 115,000	$ 55,000
Decorative Light Pole Painting	2024	5	$ 50,000	$ 5,425	$ 55,425								$ 1,000	$ 10,000	$ 1,500	$ 10,000	$ 1,300	$ 10,000	$ 900	$ 10,000	$ 525	$ 10,000	$ 200								
Salt Brine Maker and Tank	2024	3	$ 45,000	$ 3,300	$ 48,300								$ 900	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300												
Pickup Truck Replacement	2024	5	$ 71,000	$ 7,350	$ 78,350								$ 1,400	$ 16,000	$ 2,300	$ 15,000	$ 1,600	$ 15,000	$ 1,200	$ 15,000	$ 650	$ 10,000	$ 200								
Collection Vehicle Replacement/Automate	2024	10	$ 1,213,919	$ 284,750	$ 1,498,669								$ 29,235	$ 128,920	$ 48,850	$ 125,000	$ 43,450	$ 120,000	$ 38,250	$ 120,000	$ 33,150	$ 120,000	$ 28,050	$ 120,000	$ 22,950	$ 120,000	$ 17,850	$ 120,000	$ 12,750	$ 120,000	$ 7,650
Transfer Station Facility Improvements	2024	5	$ 350,000	$ 36,700	$ 386,700								$ 7,000	$ 75,000	$ 11,000	$ 70,000	$ 8,200	$ 70,000	$ 5,800	$ 70,000	$ 3,500	$ 65,000	$ 1,200								
Replace 2010 Ford F-150 (Forestry)	2025	5	$ 325,000	$ 34,112	$ 359,112										$ 6,350	$ 65,000	$ 10,062	$ 65,000	$ 7,800	$ 65,000	$ 5,500	$ 65,000	$ 3,300	$ 65,000	$ 1,100						
Refurbish 2012 Marion Tanker	2025	5	$ 100,000	$ 10,900	$ 110,900										$ 2,000	$ 20,000	$ 3,100	$ 20,000	$ 2,500	$ 20,000	$ 1,800	$ 20,000	$ 1,100	$ 20,000	$ 400						
Fire Station Kitchen Renovations	2025	5	$ 150,000	$ 16,300	$ 166,300										$ 2,975	$ 30,000	$ 4,725	$ 30,000	$ 3,675	$ 30,000	$ 2,825	$ 30,000	$ 1,575	$ 30,000	$ 525						
Refurbish 2015 Marion Pumper	2025	5	$ 160,000	$ 20,000	$ 180,000										$ 3,600	$ 40,000	$ 6,500	$ 35,000	$ 4,300	$ 35,000	$ 3,000	$ 35,000	$ 1,900	$ 35,000	$ 700						
Courthouse/Old Town Hall Restoration	2025	10	$ 367,000	$ 75,500	$ 442,500										$ 8,000	$ 42,000	$ 13,300	$ 40,000	$ 12,000	$ 40,000	$ 10,600	$ 40,000	$ 9,100	$ 40,000	$ 7,700	$ 40,000	$ 6,300	$ 40,000	$ 5,000	$ 40,000	$ 3,500
Purchase of Solar Panels (Lee Solar)	2025	10	$ 950,000	$ 186,750	$ 1,136,750										$ 18,800	$ 95,000	$ 31,700	$ 95,000	$ 28,200	$ 95,000	$ 25,000	$ 95,000	$ 21,700	$ 95,000	$ 18,300	$ 95,000	$ 15,000	$ 95,000	$ 11,650	$ 95,000	$ 8,400
Drainage System Rehab Program	2025	5	$ 85,000	$ 8,800	$ 93,800										$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300						
Dump Truck Replacement	2025	5	$ 230,000	$ 23,700	$ 253,700										$ 4,500	$ 50,000	$ 7,200	$ 50,000	$ 5,500	$ 45,000	$ 3,600	$ 45,000	$ 2,200	$ 40,000	$ 700						
Madbury Road StreetScape	2025	20	$ 2,298,000	$ 940,000	$ 3,238,000										$ 55,400	$ 118,000	$ 95,000	$ 115,000	$ 90,000	$ 115,000	$ 85,000	$ 115,000	$ 80,000	$ 115,000	$ 75,000	$ 115,000	$ 70,000	$ 115,000	$ 65,000	$ 115,000	$ 60,000
SCBA Replacements	2026	10	$ 750,000	$ 146,200	$ 896,200												$ 14,900	$ 75,000	$ 25,000	$ 75,000	$ 22,300	$ 75,000	$ 19,700	$ 75,000	$ 17,000	$ 75,000	$ 14,300	$ 75,000	$ 11,700	$ 75,000	$ 9,300
Portable Radio Replacements	2026	5	$ 250,000	$ 65,500	$ 315,500												$ 5,000	$ 50,000	$ 7,800	$ 50,000	$ 6,200	$ 50,000	$ 43,000	$ 50,000	$ 2,600	$ 50,000	$ 900				
One ton Dump Truck Replacement	2026	5	$ 86,000	$ 8,800	$ 94,800												$ 1,700	$ 21,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300				
1/2 Ton Pickup Truck Replacement	2026	5	$ 57,000	$ 5,100	$ 62,100												$ 1,100	$ 17,000	$ 1,700	$ 15,000	$ 1,150	$ 10,000	$ 700	$ 10,000	$ 350	$ 5,000	$ 100				
Drainage System Rehab Program	2026	5	$ 85,000	$ 8,800	$ 93,800												$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300				
Dump Truck Replacement	2026	5	$ 241,250	$ 25,300	$ 266,550												$ 4,800	$ 51,250	$ 7,500	$ 50,000	$ 5,800	$ 50,000	$ 4,000	$ 45,000	$ 2,400	$ 45,000	$ 800				
Madbury Road StreetScape	2026	20	$ 2,257,000	$ 1,025,000	$ 3,282,000												$ 51,200	$ 122,000	$ 88,000	$ 120,000	$ 83,000	$ 120,000	$ 78,200	$ 115,000	$ 73,000	$ 115,000	$ 69,000	$ 115,000	$ 64,500	$ 115,000	$ 58,700
Front End Loader Replacement	2026	5	$ 295,000	$ 30,500	$ 325,500												$ 5,900	$ 65,000	$ 9,200	$ 65,000	$ 7,000	$ 60,000	$ 4,800	$ 55,000	$ 2,700	$ 50,000	$ 900				
Longmarsh Road Bridge Replacement	2026	20	$ 1,300,000	$ 480,800	$ 1,780,800												$ 25,800	$ 65,000	$ 45,000	$ 85,000	$ 43,000	$ 65,000	$ 40,000	$ 65,000	$ 38,000	$ 65,000	$ 36,000	$ 65,000	$ 34,000	$ 65,000	$ 32,000
Engineering Jeep Replacement	2026	3	$ 37,000	$ 2,475	$ 39,475												$ 750	$ 17,000	$ 1,000	$ 10,000	$ 525	$ 10,000	$ 200								
Financial Software Package	2027	10	$ 1,000,000	$ 195,000	$ 1,195,000														$ 19,800	$ 100,000	$ 33,000	$ 100,000	$ 30,000	$ 100,000	$ 26,300	$ 100,000	$ 23,000	$ 100,000	$ 19,250	$ 100,000	$ 15,750
Drainage System Rehab Program	2027	5	$ 85,000	$ 8,800	$ 93,800														$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300		
Dump Truck Replacement	2027	5	$ 253,300	$ 26,900	$ 280,200														$ 5,000	$ 53,300	$ 8,000	$ 50,000	$ 6,000	$ 50,000	$ 4,400	$ 50,000	$ 2,600	$ 50,000	$ 900		
Sidewalk Plow Tractor Replacement	2027	5	$ 240,000	$ 25,300	$ 265,300														$ 4,800	$ 50,000	$ 7,500	$ 50,000	$ 5,800	$ 50,000	$ 4,000	$ 45,000	$ 2,400	$ 45,000	$ 800		
Pickup Truck Replacement	2027	3	$ 67,000	$ 7,300	$ 74,300														$ 1,500	$ 22,000	$ 2,400	$ 20,000	$ 1,600	$ 15,000	$ 1,000	$ 1,000	$ 600	$ 10,000	$ 200		
Medic Truck Replacement	2028	5	$ 175,000	$ 25,500	$ 200,500																$ 4,200	$ 35,000	$ 6,700	$ 35,000	$ 5,500	$ 35,000	$ 4,200	$ 35,000	$ 3,000	$ 35,000	$ 1,900
Drainage System Rehab Program	2028	5	$ 85,000	$ 8,800	$ 93,800																$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 15,000	$ 800	$ 15,000	$ 300
Fire Station Replacement	2029	20	$ 8,000,000	$ 3,592,700	$ 11,592,700																		$ 192,700	$ 400,000	$ 331,500	$ 400,000	$ 314,500	$ 400,000	$ 297,500	$ 400,000	$ 280,500
Tower Ladder Replacement	2029	10	$ 1,240,000	$ 238,500	$ 1,478,500																		$ 24,600	$ 130,000	$ 41,100	$ 125,000	$ 36,600	$ 125,000	$ 32,300	$ 125,000	$ 23,500
Engine 2 Refurbishment	2029	5	$ 175,000	$ 25,100	$ 200,100																		$ 4,200	$ 35,000	$ 6,700	$ 35,000	$ 5,500	$ 35,000	$ 4,200	$ 35,000	$ 3,000
Drainage System Rehab Program	2029	5	$ 85,000	$ 8,800	$ 93,800																		$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300	$ 1,500	$ 800
Dump Truck Replacement	2029	5	$ 266,000	$ 28,100	$ 294,100																		$ 5,300	$ 56,000	$ 8,200	$ 55,000	$ 6,300	$ 55,000	$ 4,400	$ 50,000	$ 2,600
Drainage System Rehab Program	2030	5	$ 85,000	$ 8,900	$ 93,900																				$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000	$ 15,000	$ 1,300
Rubber Tired Excavator Replacement	2030	5	$ 232,500	$ 24,500	$ 257,000																				$ 4,600	$ 52,500	$ 7,200	$ 50,000	$ 5,500	$ 45,000	$ 3,600
Drainage System Rehab Program	2031	5	$ 85,000	$ 8,800	$ 93,800																						$ 1,700	$ 20,000	$ 2,700	$ 20,000	$ 2,000
Drainage System Rehab Program	2032	5	$ 85,000	$ 8,800	$ 93,800																								$ 1,700	$ 20,000	$ 2,700

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST
Dump Truck Replacement	2032	5	$ 279,300	$ 31,200	$ 310,500				
Stormwater Management	2014		$ 499,500	$ -	$ 499,500				
Conservation Land Puchase	2003		$ 880,000	$ -	$ 880,000				
TOTAL PROPOSED			$ 34,125,519	$ 10,299,983	$ 44,425,502	$ -	$ -	$ -	$ -
EXISTING BONDS									
2005 Landfill SRF Loan	2002	20	$ 802,756	$ 308,126	$ 1,110,882	$ 40,138	$ 2,961	$ 40,138	$ 1,480
2010 Bond	2008-2010	15	$ 711,338	$ 147,370	$ 858,708	$ 25,000	$ 3,250	$ 20,000	$ 2,000
2006 Bond	2003-2006	20	$ 1,309,216	$ 288,093	$ 1,597,309	$ 13,076	$ 2,092	$ 13,076	$ 1,569
2006 Bond - Conservation Land	2006	20	$ 1,620,000	$ 673,635	$ 2,293,635	$ 81,000	$ 12,960	$ 81,000	$ 9,720
2017 Bond	2012-2016	5-7	$ 1,189,000	$ 123,400	$ 1,312,400	$ 100,120	$ 8,200	$ 100,120	$ 6,000
2012 Bond	2011-2012	7-15	$ 1,960,000	$ 421,017	$ 2,381,017	$ 55,000	$ 5,693	$ 55,000	$ 4,675
2019 Bond	2014-2018	5-10	$ 773,000	$ 138,841	$ 911,841	$ 100,000	$ 15,818	$ 85,500	$ 11,087
2024 Bond - Estimated	2019-2023	5	$ 450,000	$ 49,225	$ 499,225				$ 11,250
2022 Bond	2017-2021	5-10	$ 1,366,100	$ 321,456	$ 1,687,556	$ 178,550	$ 64,170	$ 178,350	$ 55,068
2012 Bond - Library	2011-2012	20	$ 2,600,000	$ 763,246	$ 3,363,246	$ 130,000	$ 30,290	$ 130,000	$ 27,885
2013 Bond	2012-2013	7-20	$ 1,028,000	$ 315,014	$ 1,343,014	$ 45,000	$ 14,781	$ 35,000	$ 13,431
2014 Bond	2013-2014	5-20	$ 2,168,000	$ 662,109	$ 2,830,109	$ 120,000	$ 32,210	$ 115,000	$ 26,090
2018 Bond	2016-2017	5-20	$ 4,350,000	$ 1,232,807	$ 5,582,807	$ 295,000	$ 99,668	$ 265,000	$ 85,388
2020 Bond	2014-2020	5-20	$ 672,650	$ 208,419	$ 881,069	$ 90,000	$ 26,900	$ 90,000	$ 22,300
2023 Bond	2014-2022	5-20	$ 1,328,760	$ 415,314	$ 1,744,074		$ 32,394	$ 161,790	$ 60,305
TOTAL ESTIMATED PAYMENTS			$ 20,814,726	$ 5,612,576	$ 26,427,302	$ 1,272,900	$ 351,400	$ 1,370,000	$ 338,200
						TOTAL 2023		TOTAL 2024	
TOTAL ESTIMATED YEARLY PAYMENTS						$1,624,300		$1,708,200	

PROJECT NAME	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST
Dump Truck Replacement										
Stormwater Management										
Conservation Land Puchase										
TOTAL PROPOSED	$ -	$ 109,501	$ 524,500	$ 306,617	$ 1,110,170	$ 475,788	$ 1,565,000	$ 618,212	$ 2,023,250	$ 672,000
EXISTING BONDS										
2005 Landfill SRF Loan										
2010 Bond	$ 20,000	$ 1,000								
2006 Bond	$ 13,076	$ 1,046	$ 13,077	$ 523						
2006 Bond - Conservation Land	$ 81,000	$ 6,480	$ 81,000	$ 3,240						
2017 Bond	$ 73,720	$ 4,100	$ 7,372	$ 2,450	$ 73,720	$ 1,000				
2012 Bond	$ 55,000	$ 3,603	$ 55,000	$ 2,475	$ 55,000	$ 1,293				
2019 Bond	$ 65,000	$ 7,250	$ 65,000	$ 3,935	$ 20,000	$ 1,767	$ 15,000	$ 875	$ 12,000	$ 246
2024 Bond - Estimated	$ 100,000	$ 14,000	$ 90,000	$ 10,675	$ 90,000	$ 7,525	$ 90,000	$ 4,375	$ 80,000	$ 1,400
2022 Bond	$ 178,350	$ 45,972	$ 178,150	$ 36,882	$ 177,900	$ 27,802	$ 95,100	$ 20,841	$ 95,000	$ 15,993
2012 Bond - Library	$ 130,000	$ 25,350	$ 130,000	$ 22,685	$ 130,000	$ 19,890	$ 130,000	$ 16,835	$ 130,000	$ 13,715
2013 Bond	$ 35,000	$ 12,381	$ 35,000	$ 11,069	$ 35,000	$ 9,756	$ 35,000	$ 8,444	$ 35,000	$ 7,043
2014 Bond	$ 65,000	$ 20,225	$ 65,000	$ 18,210	$ 65,000	$ 16,195	$ 65,000	$ 13,530	$ 65,000	$ 10,865
2018 Bond	$ 265,000	$ 71,873	$ 230,000	$ 59,250	$ 230,000	$ 47,520	$ 230,000	$ 35,790	$ 90,000	$ 28,080
2020 Bond	$ 85,000	$ 17,800	$ 60,000	$ 13,400	$ 55,000	$ 10,300	$ 35,000	$ 7,500	$ 35,000	$ 5,700
2023 Bond	$ 161,770	$ 52,054	$ 161,750	$ 43,805	$ 161,740	$ 35,555	$ 161,720	$ 27,307	$ 34,670	$ 22,300
TOTAL ESTIMATED PAYMENTS	$ 1,327,900	$ 392,600	$ 1,695,800	$ 535,200	$ 2,203,500	$ 654,400	$ 2,421,800	$ 753,700	$ 2,599,900	$ 777,300
	TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029	
TOTAL ESTIMATED YEARLY PAYMENTS	$1,720,500		$2,231,000		$2,857,900		$3,175,500		$3,377,200	

PROJECT NAME	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST	2033 PRINCIPAL	2033 INTEREST	2034 PRINCIPAL	2034 INTEREST	2035 PRINCIPAL	2035 INTEREST
Dump Truck Replacement										$ 5,400	$ 59,300	$ 8,500
Stormwater Management												
Conservation Land Puchase												
TOTAL PROPOSED	$ 2,680,300	$ 623,975	$ 2,100,000	$ 815,250	$ 2,516,000	$ 871,375	$ 2,343,500	$ 786,450	$ 2,185,000	$ 708,750	$ 2,110,800	$ 626,900
EXISTING BONDS												
2005 Landfill SRF Loan												
2010 Bond												
2006 Bond												
2006 Bond - Conservation Land												
2017 Bond												
2012 Bond												
2019 Bond												
2024 Bond - Estimated												
2022 Bond	$ 94,900	$ 11,150	$ 94,900	$ 6,310	$ 94,900	$ 1,945						
2012 Bond - Library	$ 130,000	$ 10,465	$ 130,000	$ 7,085	$ 130,000	$ 3,575						
2013 Bond	$ 35,000	$ 5,644	$ 35,000	$ 4,244	$ 35,000	$ 2,844	$ 35,000	$ 1,444				
2014 Bond	$ 40,000	$ 8,200	$ 40,000	$ 6,560	$ 40,000	$ 4,920	$ 40,000	$ 3,280	$ 40,000	$ 1,640		
2018 Bond	$ 90,000	$ 24,390	$ 90,000	$ 21,150	$ 90,000	$ 18,360	$ 90,000	$ 15,570	$ 90,000	$ 12,780	$ 90,000	$ 9,990
2020 Bond	$ 30,000	$ 4,000	$ 10,000	$ 2,400	$ 10,000	$ 2,000	$ 10,000	$ 1,680	$ 10,000	$ 1,470	$ 10,000	$ 1,260
2023 Bond	$ 34,670	$ 20,531	$ 34,670	$ 18,763	$ 34,670	$ 16,995	$ 34,670	$ 15,226	$ 34,670	$ 13,458	$ 34,670	$ 11,690
TOTAL ESTIMATED PAYMENTS	$ 3,134,900	$ 708,400	$ 2,534,600	$ 881,800	$ 2,950,600	$ 922,000	$ 2,553,200	$ 823,700	$ 2,359,700	$ 738,100	$ 2,245,500	$ 649,800
	TOTAL 2029		TOTAL 2029		TOTAL 2029		TOTAL 2029		TOTAL 2029		TOTAL 2029	
TOTAL ESTIMATED YEARLY PAYMENTS	$3,843,300		$3,416,400		$3,872,600		$3,376,900		$3,097,800		$2,895,300	