

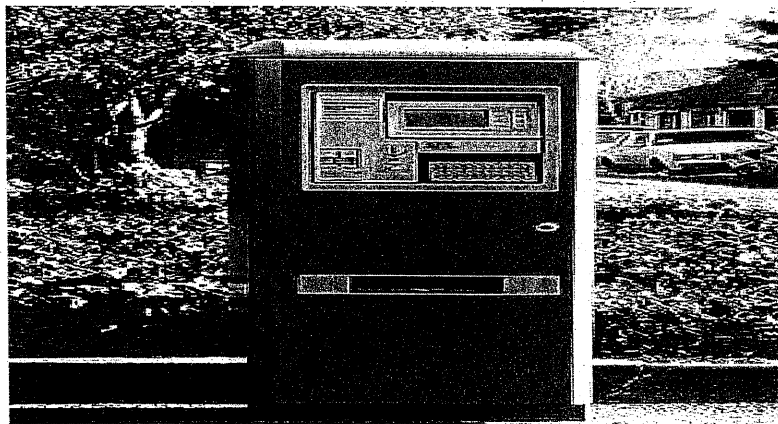
# CAPITAL IMPROVEMENT PROGRAM

Page #

106	<i>PARKING FUND</i>	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
107	Replace VenTex Parking Kiosks	120,000									
108	Parking Vehicle Replacement		30,000								
	<b>PARKING FUND TOTALS</b>	<b>120,000</b>	<b>30,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR		2024	PROJECT COST		\$120,000
DESCRIPTION		Replace VenTek Parking Kiosks	DEPARTMENT		Parking
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)					
The Police Department replaced 13 outdated parking machines in 2023. In order to have continuity we need to replace 14 more. This will make the entire town on the same parking kiosks.					
DESCRIPTION (TO INCLUDE JUSTIFICATION)					
The Town of Durham has switched from VenTek Corporation to FlowBird. The outdated machines took coins, bills and credit cards. The new machines will be Pay by Plate with choices for coins and credit cards as well. We will be replacing 14 kiosks at an estimated cost of \$6,350/each. Additional funds are needed for spare parts, installation, support, software services, etc.					
ESTIMATED COST		PURCHASE PRICE		\$	120,000
		ACCESSORIES		\$	-
		TOTAL PROJECT COST		\$	120,000
FINANCING		OPERATING BUDGET		\$	-
		UNH - CASH		\$	-
		BOND - TOWN PORTION		\$	120,000
		UNH PORTION		\$	-
		FEDERAL/STATE GRANT		\$	-
		CAPITAL RESERVE ACCOUNT		\$	-
		TOTAL FINANCING COSTS		\$	120,000
IF BONDED:		NUMBER OF YEARS			5
		TOTAL PRINCIPAL		\$	120,000
		TOTAL INTEREST		\$	14,250
		TOTAL ESTIMATED COST		\$	134,250



# CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2025	PROJECT COST	\$30,000
DESCRIPTION	Vehicle Replacement	DEPARTMENT	Parking
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
<p>This vehicle will replace a 2010 Ford F-150 Truck with 80,000 miles. This vehicle will be used primarily for parking enforcement. This model is a "Maverick FWD SuperCrew". It is a fuel efficient 2.5L 4 cylindar, Hybrid model.</p>			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>Replacement of the existing Ford-F-150 Parking Enforcement truck will result is less maintenance costs, less of a carbon footprint, significantly better fuel mileage and is part of our fleet replacement strategy of purchasing only Hybrid model police vehicles.</p>			
ESTIMATED COSTS:	VEHICLE PURCHASE	\$	26,500
	PAINT	\$	2,000
	TRANSFER EQUIPMENT	\$	1,500
	TOTAL PROJECT COST	\$	30,000
FINANCING	PARKING FUND BALANCE	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	-
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	30,000
	TOTAL FINANCING COSTS	\$	30,000
IF BONDED:	NUMBER OF YEARS	N/A	
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-

