

## CAPITAL IMPROVEMENT PROGRAM

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11	<i>Business Department</i>	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
12	Budget Module Software Replacement	40,000									
13	Municipal Software Package				1,000,000						
	<b>BUSINESS TOTALS</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2024	PROJECT COST	\$40,000
DESCRIPTION	Budget Module Software Replacement	DEPARTMENT	Business
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
Department Initiative			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>Our current software package which is used for managing finance, accounts receivable, accounts payable, budgeting, payroll, purchase orders, building permits, water and sewer management, property tax management, fixed assets, cash receipting and general ledger was installed in 2006. We know in talking with the developer that they are no longer supporting or adding new features and only fixing "bugs" at this point with our support dollars. A feature we are looking to add with new software would be the ability to interface with the current Police, Fire and Town Clerk software. We are also looking at the possibility of moving to a cloud based solution and possibly a subscription based model.</p> <p>In 2024 we are proposing replacing the Budget Module of the current software system.</p>			
ESTIMATED COSTS:	PURCHASE AND INSTALLATION	\$	40,000
	TOTAL PROJECT COST	\$	40,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	40,000
	BOND - UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	40,000
IF BONDED:	NUMBER OF YEARS		3
	TOTAL PRINCIPAL	\$	40,000
	TOTAL INTEREST	\$	2,750
	TOTAL ESTIMATED COST	\$	42,750



# CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR		2027	PROJECT COST		\$1,000,000
DESCRIPTION		Municipal Software Package	DEPARTMENT		Business
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)					
Department Initiative					
DESCRIPTION (TO INCLUDE JUSTIFICATION)					
<p>Our current software package which is used for managing finance, accounts receivable, accounts payable, budgeting, payroll, purchase orders, building permits, water and sewer management, property tax management, fixed assets, cash receipting and general ledger was installed in 2006. We know in talking with the developer that they are no longer supporting or adding new features and only fixing "bugs" at this point with our support dollars. A feature we are looking to add with new software would be the ability to interface with the current Police, Fire and Town Clerk software. We are also looking at the possibility of moving to a cloud based solution and possibly a subscription based model.</p>					
ESTIMATED COSTS:		PURCHASE AND INSTALLATION		\$	1,000,000
		TOTAL PROJECT COST		\$	1,000,000
FINANCING	OPERATING BUDGET		\$	-	
	UNH - CASH		\$	-	
	BOND - TOWN PORTION		\$	1,000,000	
	BOND - UNH PORTION		\$	-	
	FEDERAL/STATE GRANT		\$	-	
	CAPITAL RESERVE ACCOUNT		\$	-	
	TOTAL FINANCING COSTS		\$	1,000,000	
IF BONDED:	NUMBER OF YEARS			10	
	TOTAL PRINCIPAL		\$	1,000,000	
	TOTAL INTEREST		\$	195,000	
	TOTAL ESTIMATED COST		\$	1,195,000	

