BUDGET SUMMARY

	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Town Council Approved FY 2022	Dept. Head Proposed FY 2023	Town Administrator Proposed FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,481,847	17,697,365	18,464,944	18,106,249	19,538,603	20,464,728	21,365,066	22,123,786	22,699,164	23,005,410	23,525,869	24,081,917	24,655,876
LESS NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,972,975	8,508,000	7,712,170	7,633,345	7,933,080	8,160,408	8,394,343	8,635,079	8,882,814	9,137,755	9,400,114	9,670,108	9,947,962
PLUS OVERLAY REQUESTED	178,026	125,000	75,000	125,000	125,000	300,000	900,000	125,000	75,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000	100,000
PLUS CREDITS AND EXEMPTIONS	123,500	127,000	127,000	125,000	125,000	125,000	125,000	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500	129,500
TOTAL PROPERTY TAXES TO BE RAISED	8,450,088	8,646,900	8,301,771	8,598,463	8,801,069	8,933,872	10,214,365	11,007,274	10,677,404	11,860,023	12,558,819	13,225,222	13,743,208	14,070,850	14,122,154	14,380,255	14,641,309	14,937,414
VALUATION	1,007,876,992	1,019,411,430	1,194,424,400	1,196,283,337	1,230,868,663	1,252,334,006	1,244,027,342	1,269,027,342	1,275,027,342	1,275,372,479	1,281,749,341	1,288,158,088	1,294,598,878	1,301,071,873	1,307,577,232	1,314,115,118	1,320,653,004	1,327,256,269
PROPOSED TAX RATE	8.48	8.48	7.37	7.60	7.79	7.86	8.13	8.67	8.37	9.30	9.80	10.27	10.62	10.81	10.80	10.94	11.09	11.25
			Revaluation Year															
%Increase/(Decrease)	0.00%	0.00%	0.00%	3.12%	2.50%	0.90%	3.44%	6.69%	3.00%	7.21%	5.37%	4.78%	3.40%	1.87%	-0.13%	1.32%	2.65%	2.85%
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,481,847	17,697,365	18,464,944	18,106,249	19,538,603	20,464,728	21,365,066	22,123,786	22,699,164	23,005,410	23,525,869	24,081,917	24,655,876
%Increase/(Decrease)	-0.12%	2.53%	4.27%	5.77%	3.00%	1.33%	7.37%	4.34%	2.31%	5.81%	4.74%	4.40%	3.55%	2.60%	1.35%	2.26%	4.68%	4.80%
TOTAL NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,972,975	8,508,000	7,712,170	7,633,345	7,933,080	8,160,408	8,394,343	8,635,079	8,882,814	9,137,755	9,400,114	9,670,108	9,947,962
%Increase/(Decrease)	-5.03%	3.06%	6.79%	8.97%	3.65%	3.34%	6.71%	-9.35%	-10.28%	2.86%	2.87%	2.87%	2.87%	2.87%	2.87%	2.87%	5.83%	5.83%

REVENUES

	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Town Council Approved FY 2022	Dept. Head Proposed FY 2023	Town Administrator Proposed FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
Payment in Lieu of Taxes	61,853	61,981	62,015	263,196	444,606	760,659	965,000	1,045,500	1,045,500	1,066,410	1,087,738	1,109,493	1,131,683	1,154,316	1,177,403	1,200,951	1,224,970	1,249,469
Other Local Taxes	4,345	4,539	5,061	8,394	3,763	2,603	5,100	6,420	6,420	6,613	6,811	7,015	7,226	7,443	7,666	7,896	8,133	8,377
Interest Income	122,434	102,299	88,000	68,691	53,163	51,269	35,000	50,000	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Licenses & Permits	1,215,161	1,292,700	1,500,522	1,624,819	1,489,868	1,375,806	1,350,900	1,330,800	1,330,800	1,370,724	1,411,846	1,454,201	1,497,827	1,542,762	1,589,045	1,636,716	1,685,818	1,736,392
State and Federal Revenues and Grants	1,139,823	1,138,984	1,189,532	1,169,334	1,699,866	1,561,037	1,397,600	1,382,500	1,382,500	1,423,975	1,466,694	1,510,695	1,556,016	1,602,696	1,650,777	1,700,301	1,751,310	1,803,849
UNH - Fire, Debt, Shared Services	2,153,757	2,288,626	2,343,230	2,363,149	2,387,447	2,497,667	2,526,750	2,645,200	2,586,375	2,724,556	2,806,293	2,890,481	2,977,196	3,066,512	3,158,507	3,253,262	3,350,860	3,451,386
Income from Departments	750,897	728,932	828,738	816,145	641,907	607,874	725,350	572,250	552,250	589,418	607,100	625,313	644,072	663,395	683,296	703,795	724,909	746,656
Miscellaneous Revenue	261,796	259,766	193,440	513,803	589,240	651,580	329,100	253,200	253,200	260,796	268,620	276,678	284,979	293,528	302,334	311,404	320,746	330,369
Transfer in from Water Fund	45,000	58,000	63,000	65,000	66,300	68,300	69,700	71,800	71,800	73,954	76,173	78,458	80,812	83,236	85,733	88,305	90,954	93,683
Transfer in from Sewer Fund	135,000	175,000	193,000	199,000	203,000	209,000	213,200	219,600	219,600	226,188	232,974	239,963	247,162	254,577	262,214	270,080	278,183	286,528
Transfer in from Parking Fund	146,706	121,934	183,000	158,450	112	91,272	25,000	61,100	61,100	62,933	64,821	66,766	68,769	70,832	72,957	75,145	77,400	79,722
Transfer in from Depot Road Fund	89,096	70,608	99,500	101,700	76,027	95,503	90,300	73,800	73,800	76,014	78,294	80,643	83,063	85,554	88,121	90,765	93,488	96,292
Transfer in from Capital Reserve Fund	81,105	81,510	81,960	58,530	55,118	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	33,430	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Fund Balance	0	0	0	0	0	0	775,000	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Capital Projects	0	11,733	0	0	4,797	401	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,972,975	8,508,000	7,712,170	7,633,345	7,933,080	8,160,408	8,394,343	8,635,079	8,882,814	9,137,755	9,400,114	9,670,108	9,947,962
%Increase/(Decrease)	-5.03%	3.1%	6.8%	9.0%	3.6%	3.3%	6.7%	-9.4%	-10.3%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Property Taxes Needed	8,549,106	8,646,900	8,301,771	8,598,463	8,801,069	8,933,872	10,214,365	11,007,274	10,677,404	11,860,023	12,558,819	13,225,222	13,743,208	14,070,850	14,122,154	14,380,255	14,641,309	14,937,414

EXPENDITURES

	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Town Council Approved FY 2021	Town Council Approved FY 2022	Dept. Head Proposed FY 2023	Town Administrator Proposed FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032
Town Council	37,515	77,102	128,645	144,566	37,883	32,807	164,500	162,750	162,250	166,819	170,989	175,264	179,646	184,137	188,740	193,459	198,295	203,252
Town Treasurer	6,038	6,144	6,060	6,059	6,071	6,050	6,000	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030	6,030
Town Administrator	295,317	352,629	342,826	376,711	392,706	402,005	450,600	409,400	400,000	421,682	434,332	447,362	460,783	474,607	488,845	503,510	518,616	534,174
Elections	19,087	6,613	12,819	7,945	22,887	12,237	17,550	8,700	8,700	18,000	9,135	9,409	9,691	20,000	10,176	10,481	10,796	11,119
Town Clerk/Tax Collector	229,171	228,449	228,152	257,418	291,702	290,834	298,450	311,150	308,950	320,485	330,099	340,002	350,202	360,708	371,529	382,675	394,156	405,980
Accounting	340,397	336,851	315,679	335,109	344,361	359,953	379,000	386,550	385,450	398,147	410,091	422,394	435,065	448,117	461,561	475,408	489,670	504,360
Assessing	190,479	195,304	250,044	220,744	211,907	252,398	218,600	215,650	210,850	222,120	228,783	235,647	242,716	249,997	257,497	265,222	273,179	281,374
Legal	71,983	110,726	142,030	70,135	58,543	125,042	180,815	85,000	85,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Legal - Eversource Settlement	0	0	0	0	175,000	175,000	175,000	0	0	0	0	0	0	0	0	0	0	0
Planning	161,759	174,799	172,627	173,131	172,110	188,200	189,000	191,300	189,700	197,039	202,950	209,039	215,310	221,769	228,422	235,275	242,333	249,603
Economic Development	56,105	56,510	58,639	34,029	55,118	27,734	0	0	0	0	0	0	0	0	0	0	0	0
Boards/Commissions/Committees	35,847	72,690	60,235	53,303	80,478	88,678	72,900	64,250	62,950	66,178	68,163	70,208	72,314	74,483	76,718	79,019	81,390	83,832
DCAT	93,292	108,139	96,291	98,932	100,324	119,483	129,250	132,160	122,350	136,125	140,209	144,415	148,747	153,210	157,806	162,540	167,416	172,439
GIS	0	0	0	0	300	42,726	112,950	113,550	113,350	116,957	120,465	124,079	127,802	131,636	135,585	139,652	143,842	148,157
Information Technology	289,402	260,391	280,617	292,088	295,560	316,807	408,800	457,570	457,170	571,297	588,436	606,089	624,272	643,000	662,290	682,159	702,623	723,702
Building Inspection/Code Enforcement	182,525	201,891	212,848	241,291	205,587	207,932	250,100	240,250	238,800	247,458	254,881	262,528	270,403	278,516	286,871	295,477	304,342	313,472
General Government	193,323	206,800	203,859	209,157	548,441	261,284	252,300	452,000	451,500	465,560	479,527	493,913	508,730	523,992	539,712	555,903	572,580	589,757
Communications Center	17,598	17,871	17,379	17,809	18,700	18,700	20,700	18,700	18,700	19,261	19,839	20,434	21,047	21,678	22,329	22,999	23,689	24,399
Ambulance Services	22,448	29,428	30,087	32,866	31,305	37,560	40,000	46,950	46,950	48,359	49,809	51,304	52,843	54,428	56,061	57,743	59,475	61,259
Police	2,842,596	2,919,977	3,065,928	3,244,038	2,982,521	3,031,503	3,348,250	3,412,300	3,399,265	3,514,669	3,620,109	3,728,712	3,840,574	3,955,791	4,074,465	4,196,699	4,322,600	4,452,278
Fire	3,669,519	3,789,132	3,888,140	4,112,143	4,137,153	4,373,254	4,535,950	4,913,050	4,674,850	5,060,442	5,212,255	5,368,622	5,529,681	5,695,571	5,866,439	6,042,432	6,223,705	6,410,416
Public Works	2,169,188	2,414,808	2,366,355	2,562,873	2,631,243	2,718,037	3,036,800	3,253,940	3,233,590	3,351,558	3,452,105	3,555,668	3,662,338	3,772,208	3,885,375	4,001,936	4,121,994	4,245,654
Health Officer	0	0	0	70	0	0	400	300	300	300	300	300	300	300	300	300	300	300
Social Agencies	21,750	20,750	16,300	17,050	17,050	11,950	12,200	26,100	12,300	26,100	26,100	27,405	28,775	30,214	31,725	33,311	34,976	36,725
Admin. & Direct Assistance	29,374	20,634	29,024	15,276	27,204	42,740	30,000	30,000	30,000	30,000	30,000	26,000	26,000	26,000	27,000	27,000	27,000	27,000
Parks & Recreation	161,865	187,922	206,225	229,504	209,794	256,165	336,500	375,320	374,570	386,580	398,177	410,122	422,426	435,099	448,152	461,596	475,444	489,707
Oyster River Youth Association	41,500	41,500	42,745	28,000	14,000	0	0	40,300	0	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	15,223	8,184	16,665	12,265	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Memorial Day Program	614	490	473	421	60	125	500	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	1,815	27,528	28,545	55,428	48,975	42,329	58,450	44,000	44,000	45,320	46,680	48,080	49,522	51,008	52,538	54,114	55,738	57,410
Principal	1,088,528	986,440	1,114,931	1,403,032	1,402,966	1,398,241	1,327,800	1,203,400	1,203,400	1,562,500	1,902,000	2,191,900	2,431,000	2,434,500	2,253,900	2,242,700	2,220,273	2,198,070
Interest	345,942	316,005	376,215	423,493	386,609	365,353	343,600	367,750	367,750	483,900	638,700	784,200	887,200	902,300	845,400	807,600	799,524	791,529
Debt Service Charges	6,350	5,850	9,350	4,475	4,825	922	5,000	5,000	6,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Use of Donations	0	0	0	0	285	0	0	0	0	0	0	0	0	0	0	0	0	0
Library	426,142	453,430	454,570	494,335	514,300	512,200	542,900	577,400	577,400	594,722	612,564	630,941	649,869	669,365	689,446	710,129	731,433	753,376
Transfer to Capital Projects	531,893	612,406	634,200	528,000	662,300	669,000	707,500	843,624	843,624	895,500	846,500	809,500	705,000	715,000	715,000	715,000	715,000	715,000
Transfer to Sick/Vacation Buyout Capital Reserve	0	0	0	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer to Fire Department Capital Reserve	40,000	72,543	122,266	90,408	158,015	74,598	25,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,481,847	17,697,365	18,464,944	18,106,249	19,538,603	20,464,728	21,365,066	22,123,786	22,699,164	23,005,410	23,525,869	24,081,917	24,655,876
%Increase/(Decrease)	-0.12%	2.53%	4.27%	5.77%	3.00%	1.33%	7.37%	4.34%	2.31%	5.81%	4.74%	4.40%	3.55%	2.60%	1.35%	2.26%	4.68%	4.80%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST
Conservation Land Purchase	2003	20	$ 880,000	$ 228,000	$ 1,108,000							$ 45,000	$ 21,400	$ 45,000	$ 20,300	$ 45,000	$ 19,200	$ 45,000	$ 18,000	$ 45,000	$ 16,000	$ 45,000	$ 15,000	$ 45,000	$ 14,000	$ 45,000	$ 13,000
Fire Station	2013	10	$ 327,400	$ 20,900	$ 348,300							$ 35,000	$ 4,700	$ 35,000	$ 4,100	$ 35,000	$ 3,500	$ 35,000	$ 3,200	$ 35,000	$ 2,800	$ 35,000	$ 2,600	$ 35,000	$ 2,400	$ 35,000	$ 2,200
Stormwater Management	2014	15	$ 499,500	$ 51,100	$ 550,600							$ 39,500	$ 10,400	$ 35,000	$ 9,600	$ 35,000	$ 8,800	$ 35,000	$ 8,000	$ 35,000	$ 7,300	$ 35,000	$ 7,000	$ 35,000	$ 6,500	$ 35,000	$ 6,100
Fire Station Upgrade	2019	5	$ 320,000	$ 20,000	$ 340,000							$ 64,000	$ 6,000	$ 64,000	$ 5,000	$ 64,000	$ 4,000	$ 64,000	$ 3,000	$ 64,000	$ 2,000						
Wagon Hill Farm Shoreline	2019	10	$ 77,000	$ 9,700	$ 86,700							$ 7,700	$ 2,200	$ 7,700	$ 1,900	$ 7,700	$ 1,700	$ 7,700	$ 1,500	$ 7,700	$ 1,300	$ 7,700	$ 1,100	$ 7,700	$ 900	$ 7,700	$ 800
Fire Station Climate Control System	2021	5	$ 150,000	$ 6,500	$ 156,500							$ 30,000	$ 4,000	$ 30,000	$ 3,500	$ 30,000	$ 3,000	$ 30,000	$ 2,500	$ 30,000	$ 2,000						
Wagon Hill Farmhouse Restoration	2021	5	$ 43,000	$ 1,900	$ 44,900							$ 8,600	$ 1,200	$ 8,600	$ 1,000	$ 8,600	$ 800	$ 8,600	$ 600	$ 8,600	$ 500						
GIS Program	2021	5	$ 100,000	$ 9,000	$ 109,000					$ 20,000	$ 3,000	$ 20,000	$ 2,400	$ 20,000	$ 1,800	$ 20,000	$ 1,200	$ 20,000	$ 600								
GIS Program	2022	5	$ 100,000	$ 9,000	$ 109,000					$ 20,000	$ 3,000	$ 20,000	$ 2,400	$ 20,000	$ 1,800	$ 20,000	$ 1,200	$ 20,000	$ 750								
Oyster River Dam	2022	20	$ 1,600,000	$ 840,000	$ 2,440,000					$ 80,000	$ 80,000	$ 80,000	$ 76,000	$ 80,000	$ 72,000	$ 80,000	$ 68,000	$ 80,000	$ 64,000	$ 80,000	$ 60,000	$ 80,000	$ 56,000	$ 80,000	$ 52,000	$ 80,000	$ 48,000
Mill Pond Culvert over OR Construction	2022	10	$ 375,000	$ 82,500	$ 457,500					$ 37,500	$ 15,000	$ 37,500	$ 13,500	$ 37,500	$ 12,000	$ 37,500	$ 10,500	$ 37,500	$ 9,000	$ 37,500	$ 7,500	$ 37,500	$ 6,000	$ 37,500	$ 4,500	$ 37,500	$ 3,000
Full Revaluation - Assessing	2022	5	$ 75,000	$ 10,800	$ 85,800				$ 1,875	$ 15,000	$ 3,200	$ 15,000	$ 2,500	$ 15,000	$ 1,780	$ 15,000	$ 1,070	$ 15,000	$ 400								
Beech Hill Tower Installation - PD	2021	20	$ 347,000	$ 172,500	$ 519,500				$ 7,500	$ 22,000	$ 16,000	$ 20,000	$ 15,000	$ 20,000	$ 14,500	$ 20,000	$ 13,600	$ 20,000	$ 12,700	$ 20,000	$ 12,000	$ 20,000	$ 11,000	$ 20,000	$ 10,100	$ 20,000	$ 9,500
Beech Hill Tower Installation - FD	2021	20	$ 402,000	$ 172,500	$ 574,500				$ 7,500	$ 22,000	$ 16,000	$ 20,000	$ 15,000	$ 20,000	$ 14,500	$ 20,000	$ 13,600	$ 20,000	$ 12,700	$ 20,000	$ 12,000	$ 20,000	$ 11,000	$ 20,000	$ 10,100	$ 20,000	$ 9,500
Courthouse/Old Town Hall Restoration	2021	5	$ 45,000	$ 6,000	$ 51,000				$ 1,125	$ 10,000	$ 2,000	$ 10,000	$ 1,400	$ 10,000	$ 950	$ 10,000	$ 500	$ 5,000	$ 120								
Dump Truck Replacement	2022	5	$ 234,225	$ 33,000	$ 267,225				$ 5,900	$ 49,225	$ 10,000	$ 50,000	$ 8,500	$ 45,000	$ 5,500	$ 45,000	$ 3,200	$ 45,000	$ 1,000								
Roadway Sweeper	2022	5	$ 237,630	$ 33,200	$ 270,830				$ 5,950	$ 52,630	$ 10,000	$ 50,000	$ 7,500	$ 45,000	$ 5,300	$ 45,000	$ 3,200	$ 45,000	$ 1,000								
3/4 Ton Pickup	2022	5	$ 47,000	$ 6,000	$ 53,000				$ 1,175	$ 12,000	$ 2,000	$ 10,000	$ 1,450	$ 10,000	$ 950	$ 10,000	$ 450	$ 5,000	$ 120								
Skid Steer Replacement	2022	5	$ 54,000	$ 7,400	$ 61,400				$ 1,350	$ 14,000	$ 1,300	$ 10,000	$ 1,700	$ 10,000	$ 1,200	$ 10,000	$ 700	$ 10,000	$ 240			$ 50,000	$ 5,000	$ 50,000	$ 5,000	$ 50,000	$ 5,000
Full Revaluation - Assessing	2023	5	$ 75,000	$ 10,800	$ 85,800						$ 1,875	$ 15,000	$ 3,200	$ 15,000	$ 2,500	$ 15,000	$ 1,780	$ 15,000	$ 1,070	$ 15,000	$ 400						
Rescue 1 Replacement	2023	10	$ 950,000	$ 209,000	$ 1,159,000						$ 19,000	$ 95,000	$ 38,000	$ 95,000	$ 34,200	$ 95,000	$ 30,400	$ 95,000	$ 26,600	$ 95,000	$ 22,800	$ 95,000	$ 19,000	$ 95,000	$ 15,200	$ 95,000	$ 11,400
Wagon Hill Farmhouse Restoration	2023	10	$ 437,500	$ 96,250	$ 533,750						$ 9,000	$ 43,750	$ 17,500	$ 43,750	$ 15,750	$ 43,750	$ 14,000	$ 43,750	$ 12,250	$ 43,750	$ 10,500	$ 43,750	$ 8,750	$ 43,750	$ 7,000	$ 43,750	$ 5,250
Drainage System Rehabiliation Program	2023	10	$ 408,000	$ 89,760	$ 497,760						$ 8,000	$ 40,800	$ 16,320	$ 40,800	$ 14,688	$ 40,800	$ 13,056	$ 40,800	$ 11,424	$ 40,800	$ 9,792	$ 40,800	$ 8,160	$ 40,800	$ 6,528	$ 40,800	$ 4,896
Madbury Road StreetScape	2023	20	$ 600,000	$ 345,000	$ 945,000						$ 15,000	$ 30,000	$ 32,000	$ 30,000	$ 30,000	$ 30,000	$ 28,000	$ 30,000	$ 26,000	$ 30,000	$ 25,000	$ 30,000	$ 23,000	$ 30,000	$ 21,000	$ 30,000	$ 19,000
Sidewalk Tractor Replacement	2023	5	$ 195,000	$ 17,550	$ 212,550						$ 2,800	$ 39,000	$ 5,850	$ 39,000	$ 4,680	$ 39,000	$ 3,510	$ 39,000	$ 2,340	$ 39,000	$ 1,170						
Financial Software	2024	10	$ 500,000	$ 110,000	$ 610,000								$ 10,000	$ 50,000	$ 20,000	$ 50,000	$ 18,000	$ 50,000	$ 16,000	$ 50,000	$ 14,000	$ 50,000	$ 12,000	$ 50,000	$ 10,000	$ 50,000	$ 8,000
Tanker Refurbishment	2024	10	$ 150,000	$ 33,000	$ 183,000								$ 3,000	$ 15,000	$ 6,000	$ 15,000	$ 5,400	$ 15,000	$ 4,800	$ 15,000	$ 4,200	$ 15,000	$ 3,600	$ 15,000	$ 3,000	$ 15,000	$ 2,400
Replace 2010 Ford F-150 (Forestry)	2024	10	$ 150,000	$ 33,000	$ 183,000								$ 3,000	$ 15,000	$ 6,000	$ 15,000	$ 5,400	$ 15,000	$ 4,800	$ 15,000	$ 4,200	$ 15,000	$ 3,600	$ 15,000	$ 3,000	$ 15,000	$ 2,400
Purchase of Solar Panels	2023	20	$ 850,000	$ 200,000	$ 1,050,000								$ 19,000	$ 90,000	$ 33,000	$ 90,000	$ 29,000	$ 90,000	$ 25,000	$ 90,000	$ 22,000	$ 90,000	$ 18,000	$ 90,000	$ 14,000	$ 90,000	$ 10,000
Madbury Road StreetScape	2023	20	$ 2,286,000	$ 1,307,000	$ 3,593,000								$ 58,000	$ 116,000	$ 120,000	$ 115,000	$ 115,000	$ 115,000	$ 112,000	$ 115,000	$ 109,000	$ 115,000	$ 106,000	$ 115,000	$ 103,000	$ 115,000	$ 100,000
Salt Brine Maker and Tank	2023	5	$ 40,000	$ 6,000	$ 46,000								$ 1,125	$ 8,000	$ 2,000	$ 8,000	$ 1,400	$ 8,000	$ 950	$ 8,000	$ 500	$ 8,000	$ 250				
Dump Truck Replacement	2024	5	$ 220,000	$ 33,000	$ 253,000								$ 5,900	$ 45,000	$ 10,000	$ 45,000	$ 8,500	$ 45,000	$ 5,500	$ 45,000	$ 3,200	$ 40,000	$ 2,500				
Front End Loader Replacement	2024	5	$ 220,000	$ 33,000	$ 253,000								$ 5,900	$ 45,000	$ 10,000	$ 50,000	$ 8,500	$ 45,000	$ 5,500	$ 45,000	$ 3,200	$ 40,000	$ 2,500				
Pickup Truck Replacement	2024	5	$ 42,500	$ 6,500	$ 49,000								$ 1,125	$ 8,000	$ 2,000	$ 8,000	$ 1,400	$ 8,000	$ 950	$ 8,000	$ 500	$ 8,000	$ 250				
Refuse Collection Vehicle	2024	5	$ 295,000	$ 26,550	$ 321,550								$ 4,500	$ 59,000	$ 8,800	$ 59,000	$ 7,000	$ 59,000	$ 5,300	$ 59,000	$ 3,500	$ 59,000	$ 1,700				
Engine 1 Refurbishment	2025	10	$ 160,000	$ 35,000	$ 195,000										$ 3,000	$ 15,000	$ 6,000	$ 15,000	$ 5,400	$ 15,000	$ 4,800	$ 15,000	$ 4,200	$ 15,000	$ 3,600	$ 15,000	$ 3,000
Courthouse/Old Town Hall Restoration	2025	20	$ 367,000	$ 180,000	$ 547,000										$ 7,500	$ 22,000	$ 16,000	$ 20,000	$ 15,000	$ 20,000	$ 14,500	$ 20,000	$ 12,000	$ 20,000	$ 11,000	$ 20,000	$ 10,000
Madbury Road StreetScape	2025	20	$ 2,298,000	$ 1,322,400	$ 3,620,400										$ 60,000	$ 113,000	$ 125,000	$ 115,000	$ 120,000	$ 115,000	$ 110,000	$ 115,000	$ 105,000	$ 115,000	$ 100,000	$ 115,000	$ 95,000
Dump Truck Replacement	2025	5	$ 185,900	$ 17,000	$ 202,900										$ 2,800	$ 38,000	$ 6,000	$ 38,000	$ 5,000	$ 38,000	$ 4,000	$ 38,000	$ 3,000	$ 38,000	$ 2,000		
Longmarsh Road Bridge Replacement	2025	20	$ 1,300,000	$ 682,500	$ 1,982,500										$ 35,000	$ 65,000	$ 65,000	$ 65,000	$ 62,000	$ 65,000	$ 58,000	$ 65,000	$ 55,000	$ 65,000	$ 52,000	$ 65,000	$ 49,000
Recycling Collection Vehicle	2025	5	$ 299,000	$ 27,000	$ 326,000										$ 4,500	$ 60,000	$ 8,800	$ 60,000	$ 7,000	$ 60,000	$ 5,300	$ 60,000	$ 3,500	$ 60,000	$ 1,700		
SCBA Replacements	2026	10	$ 500,000	$ 110,000	$ 610,000												$ 10,000	$ 50,000	$ 20,000	$ 50,000	$ 18,000	$ 50,000	$ 16,000	$ 50,000	$ 14,000	$ 50,000	$ 12,000
Portable Radio Replacements	2026	10	$ 250,000	$ 55,000	$ 305,000												$ 5,000	$ 25,000	$ 10,000	$ 25,000	$ 9,000	$ 25,000	$ 8,000	$ 25,000	$ 7,000	$ 25,000	$ 6,000
One ton Dump Truck Replacement	2026	5	$ 65,000	$ 6,000	$ 71,000												$ 1,000	$ 13,000	$ 2,000	$ 13,000	$ 1,500	$ 13,000	$ 1,100	$ 13,000	$ 800	$ 13,000	$ 500
1/2 Ton Pickup Truck Replacement	2026	5	$ 30,000	$ 2,700	$ 32,700												$ 500	$ 6,000	$ 1,000	$ 6,000	$ 700	$ 6,000	$ 500	$ 6,000	$ 400	$ 6,000	$ 200
Madbury Road StreetScape	2026	20	$ 2,257,000	$ 1,283,100	$ 3,540,100												$ 56,500	$ 117,000	$ 120,000	$ 115,000	$ 114,000	$ 115,000	$ 108,000	$ 115,000	$ 103,000	$ 115,000	$ 101,000
Dump Truck Replacement	2026	5	$ 193,200	$ 17,000	$ 210,200												$ 2,800	$ 38,000	$ 6,000	$ 38,000	$ 5,000	$ 38,000	$ 4,000	$ 38,000	$ 3,000	$ 38,000	$ 2,000
Engineering Jeep Replacement	2026	5	$ 30,000	$ 2,700	$ 32,700												$ 500	$ 6,000	$ 1,000	$ 6,000	$ 700	$ 6,000	$ 500	$ 6,000	$ 400	$ 6,000	$ 200
Sidewalk Plow Tractor Replacement	2027	5	$ 223,000	$ 20,000	$ 243,000														$ 3,500	$ 45,000	$ 7,000	$ 45,000	$ 5,300	$ 44,000	$ 4,000	$ 44,000	$ 3,000
Dump Truck Replacement	2027	5	$ 200,100	$ 18,000	$ 218,100														$ 3,000	$ 40,000	$ 6,000	$ 40,000	$ 4,800	$ 40,000	$ 3,600	$ 40,000	$ 2,400
Dame Road Paving	2027	20	$ 708,200	$ 370,000	$ 1,078,200														$ 17,000	$ 35,000	$ 35,000	$ 35,000	$ 33,000	$ 35,000	$ 32,000	$ 35,000	$ 31,000

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST	2031 PRINCIPAL	2031 INTEREST	2032 PRINCIPAL	2032 INTEREST
Pickup Truck Replacement	2027	5	$ 47,500	$ 4,200	$ 51,700														$ 700	$ 9,500	$ 1,425	$ 9,500	$ 1,100	$ 9,500	$ 900	$ 9,500	$ 600
Medic Truck Replacement	2028	10	$ 175,000	$ 15,000	$ 190,000																$ 3,500	$ 17,500	$ 7,000	$ 17,500	$ 6,300	$ 17,500	$ 5,600
Dump Truck Replacement	2028	5	$ 206,100	$ 18,000	$ 224,100																$ 3,000	$ 40,000	$ 6,000	$ 40,000	$ 4,800	$ 40,000	$ 3,600
Recycling Collection Vehicle	2028	5	$ 322,000	$ 29,000	$ 351,000																$ 5,000	$ 65,000	$ 10,000	$ 65,000	$ 7,800	$ 65,000	$ 5,800
Tower Ladder Replacement	2029	10	$ 1,240,000	$ 273,000	$ 1,513,000																		$ 25,000	$ 125,000	$ 50,000	$ 125,000	$ 45,000
Engine 2 Refurbishment	2029	10	$ 175,000	$ 38,500	$ 213,500																		$ 3,500	$ 18,000	$ 7,000	$ 18,000	$ 6,300
Dump Truck Replacement	2029	5	$ 212,100	$ 20,000	$ 232,100																		$ 3,200	$ 42,000	$ 3,200	$ 42,000	$ 2,500
Rubber Tired Excavator Replacement	2030	10	$ 232,500	$ 51,100	$ 283,600																				$ 5,000	$ 23,000	$ 9,300
Fire Station	2025	20	$ 20,000,000		$20,000,000																						
TOTAL PROPOSED			$ 23,569,455	$ 8,573,610	$32,143,065	$ -	$ -	$ -	$ 32,375	$ 354,355	$ 217,175	$ 835,850	$ 421,670	$ 1,272,350	$ 610,098	$ 1,589,350	$ 751,666	$ 1,829,350	$ 798,514	$ 1,791,850	$ 763,787	$ 1,797,750	$ 743,710	$ 1,826,750	$ 711,728	$ 1,751,750	$ 654,446
EXISTING BONDS																											
2006 Bond	2003-2006	20	$ 1,309,216	$ 288,093	$ 1,597,309	$ 13,076	$ 2,615	$ 13,076	$ 2,092	$ 13,076	$ 1,569	$ 13,076	$ 1,046	$ 13,077	$ 523												
2006 Bond - Conservation Land	2006	20	$ 1,620,000	$ 673,635	$ 2,293,635	$ 81,000	$ 16,200	$ 81,000	$ 12,960	$ 81,000	$ 9,720	$ 81,000	$ 6,480	$ 81,000	$ 3,240												
2010 Bond	2008-2010	15	$ 711,338	$ 147,370	$ 858,708	$ 25,000	$ 4,500	$ 25,000	$ 3,250	$ 20,000	$ 2,000	$ 20,000	$ 1,000														
2012 Bond - Library	2011-2012	20	$ 2,600,000	$ 763,246	$ 3,363,246	$ 130,000	$ 35,490	$ 130,000	$ 30,290	$ 130,000	$ 27,885	$ 130,000	$ 25,350	$ 130,000	$ 22,685	$ 130,000	$ 19,890	$ 130,000	$ 16,835	$ 130,000	$ 13,715	$ 130,000	$ 10,465	$ 130,000	$ 10,465	$ 130,000	$ 10,465
2012 Bond	2011-2012	7-15	$ 1,960,000	$ 421,017	$ 2,381,017	$ 135,000	$ 11,093	$ 55,000	$ 5,693	$ 55,000	$ 4,675	$ 55,000	$ 3,603	$ 55,000	$ 2,475	$ 55,000	$ 1,293										
2013 Bond	2012-2013	7-20	$ 1,028,000	$ 315,014	$ 1,343,014	$ 50,000	$ 16,281	$ 45,000	$ 14,781	$ 35,000	$ 13,431	$ 35,000	$ 12,381	$ 35,000	$ 11,069	$ 35,000	$ 9,756	$ 35,000	$ 8,444	$ 35,000	$ 7,043	$ 35,000	$ 5,644	$ 35,000	$ 5,644	$ 35,000	$ 5,644
2014 Bond	2013-2014	5-20	$ 2,168,000	$ 662,109	$ 2,830,109	$ 120,000	$ 38,330	$ 120,000	$ 32,210	$ 115,000	$ 26,090	$ 65,000	$ 20,225	$ 65,000	$ 18,210	$ 65,000	$ 16,195	$ 65,000	$ 13,530	$ 65,000	$ 10,865	$ 65,000	$ 8,200	$ 65,000	$ 8,200	$ 65,000	$ 8,200
2015 Bond	2012-2015	5-7	$ 2,895,000	$ 326,965	$ 3,221,965	$ 90,000	$ 1,800																				
2017 Bond	2012-2016	5-7	$ 1,189,000	$ 123,400	$ 1,312,400	$ 153,510	$ 10,200	$ 100,120	$ 8,200	$ 100,120	$ 6,000	$ 73,720	$ 4,100	$ 7,372	$ 2,450	$ 73,720	$ 1,000										
2018 Bond	2016-2017	5-20	$ 4,350,000	$ 1,232,807	$ 5,582,807	$ 295,000	$ 114,713	$ 295,000	$ 99,668	$ 265,000	$ 85,388	$ 265,000	$ 71,873	$ 230,000	$ 59,250	$ 230,000	$ 47,520	$ 230,000	$ 35,790	$ 90,000	$ 28,080	$ 90,000	$ 24,390	$ 90,000	$ 24,390	$ 90,000	$ 24,390
2019 Bond	2014-2018	5-10	$ 773,000	$ 138,841	$ 911,841	$ 105,000	$ 21,045	$ 100,000	$ 15,818	$ 85,500	$ 11,087	$ 65,000	$ 7,250	$ 65,000	$ 3,935	$ 20,000	$ 1,767	$ 15,000	$ 875	$ 12,000	$ 246						
2020 Bond	2014-2020	5-20	$ 672,650	$ 208,419	$ 881,069	$ 90,000	$ 31,468	$ 90,000	$ 26,900	$ 90,000	$ 22,300	$ 85,000	$ 17,800	$ 60,000	$ 13,400	$ 55,000	$ 10,300	$ 35,000	$ 7,500	$ 35,000	$ 5,700	$ 30,000	$ 4,000	$ 30,000	$ 4,000	$ 30,000	$ 4,000
2022 Bond	2017-2021	5-10	$ 1,366,100	$ 321,456	$ 1,687,556		$ 35,315	$ 178,550	$ 64,170	$ 178,350	$ 55,068	$ 178,350	$ 45,972	$ 178,150	$ 36,882	$ 177,900	$ 27,802	$ 95,100	$ 20,841	$ 95,000	$ 15,993	$ 94,900	$ 11,150	$ 94,900	$ 6,310	$ 94,900	$ 1,945
2005 Landfill SRF Loan	2002	20	$ 802,756	$ 308,126	$ 1,110,882	$ 40,138	$ 4,440	$ 40,138	$ 2,961	$ 40,138	$ 1,480																
TOTAL ESTIMATED PAYMENTS			$ 23,445,060	$ 5,930,498	$29,375,558	$ 1,327,700	$ 343,500	$ 1,272,900	$ 351,400	$ 1,562,500	$ 483,900	$ 1,902,000	$ 638,700	$ 2,191,900	$ 784,200	$ 2,431,000	$ 887,200	$ 2,434,500	$ 902,300	$ 2,253,900	$ 845,400	$ 2,242,700	$ 807,600	$ 2,271,700	$ 770,700	$ 2,196,700	$ 709,100
						TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2029		TOTAL 2029		TOTAL 2029	
TOTAL ESTIMATED YEARLY PAYMENTS						$1,671,200		$1,624,300		$2,046,400		$2,540,700		$2,976,100		$3,318,200		$3,336,800		$3,099,300		$3,050,300		$3,042,400		$2,905,800	