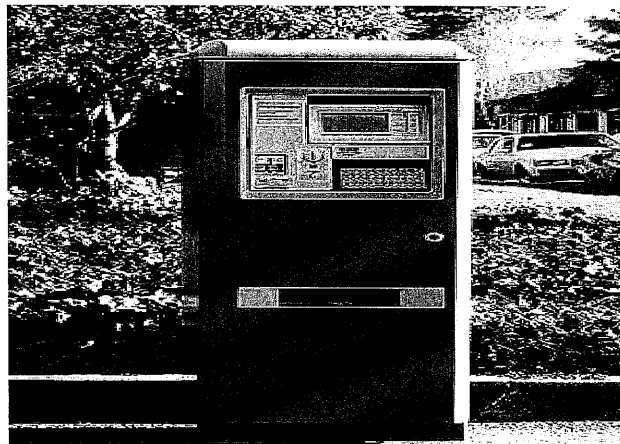


CAPITAL IMPROVEMENT PROGRAM

118	<i>PARKING FUND</i>	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
119	Replace VenTex Parking Kiosks	112,000	112,000	112,000							
120	Parking Vehicle Replacement		29,700								
	PARKING FUND TOTALS	112,000	141,700	112,000	0	0	0	0	0	0	0

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2023-2025	PROJECT COST	\$112,000/year
DESCRIPTION	Replace VenTek Parking Kiosks	DEPARTMENT	Parking
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
<p>This is a proposal to consider the replacement of the 27 parking kiosks that are currently in service throughout the Town of Durham. The total would replace all the kiosks but is suggested that the project be accomplished over three (3) years with nine (9) replaced each year</p>			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>The Town of Durham has had a long standing relationship with the VenTek Corporation for providing parking kiosks that oversee payments via the park and display system. In this manner, the customer parks their vehicle, walks to a conveniently located kiosk and pays with cash, credit or debit card. They retrieve their receipt from the kiosk and place the receipt on the dashboard of their vehicle to demonstrate that they have paid for the parking rights. Many of the machines are now approaching 10 years old and replacement/upgrade of existing infrastructure is necessary.</p>			
The Police Department is evaluating			
ESTIMATED COST	PURCHASE PRICE	\$	112,000 PER YEAR
	ACCESSORIES	\$	-
	TOTAL PROJECT COST	\$	336,000
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	112,000
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	112,000
IF BONDED:	NUMBER OF YEARS		10
	TOTAL PRINCIPAL	\$	112,000
	TOTAL INTEREST	\$	13,440
	TOTAL ESTIMATED COST	\$	125,440



CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2024	PROJECT COST	\$29,700
DESCRIPTION	<i>Vehicle Replacement</i>	DEPARTMENT	<i>Parking</i>
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
<p>This vehicle will replace a 2010 Ford F-150 Truck with 80,000 miles. This vehicle will be used primarily for parking enforcement. This model is a "Maverick FWD SuperCrew". It is a fuel efficient 2.5L 4 cylindar, Hybrid model.</p>			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>Replacement of the existing Ford-F-150 Parking Enforcement truck will result is less maintenance costs, less of a carbon footprint, significantly better fuel mileage and is part of our fleet replacement strategy of purchasing only Hybrid model police vehicles.</p>			
ESTIMATED COSTS:	VEHICLE PURCHASE	\$	26,500
	PAINT	\$	2,000
	TRANSFER EQUIPMENT	\$	1,200
	TOTAL PROJECT COST	\$	29,700
FINANCING	PARKING FUND BALANCE	\$	29,700
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	-
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	29,700
IF BONDED:	NUMBER OF YEARS		
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-

