

PROJECTED FUTURE WATER FUND BUDGETS
AND IMPACT ON WATER RATE

EXPENDITURES	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Town Council Approved FY 2021	Town Admin Proposed FY 2022	Town Council Approved FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030
WATER FUND										1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Allocation to General Fund	40,000	45,000	58,000	63,000	65,000	66,300	68,300	69,700	69,700	71,791	73,945	76,163	78,448	80,801	83,225	85,722	88,294
Administration	149,509	147,625	162,218	423,567	389,960	436,355	447,300	534,050	528,850	550,072	566,574	583,571	601,078	619,110	637,684	656,814	676,519
Low Pressure System	78,220	78,493	81,462	69,121	82,161	69,871	95,400	92,800	92,800	95,584	98,452	101,405	104,447	107,581	110,808	114,132	117,556
Water Treatment	64,458	74,956	73,008	79,057	71,932	69,798	81,100	86,500	86,500	89,095	91,768	94,521	97,357	100,277	103,286	106,384	109,576
Spruce Hole	0	4,808	8,610	18,542	15,801	13,168	48,900	49,400	49,400	50,882	52,408	53,981	55,600	57,268	58,986	60,756	62,578
Subtotal	332,187	350,882	383,298	653,287	624,854	655,492	741,000	832,450	827,250	857,424	883,146	909,641	936,930	965,038	993,989	1,023,808	1,054,523
%Increase/(Decrease)								12.3%	11.6%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																	
Principal	252,933	291,126	211,436	220,588	222,017	199,771	254,000	261,200	261,200	330,400	405,150	439,950	365,250	339,950	360,250	273,550	273,550
Interest	92,805	90,296	80,654	73,499	65,463	57,954	78,200	82,050	82,050	70,520	107,045	108,360	96,775	86,590	78,615	67,270	61,770
Other	0	1,000	0	0	0	3,450	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Subtotal	345,738	382,422	292,090	294,087	287,480	261,175	334,200	345,250	345,250	402,920	514,195	550,310	464,025	428,540	440,865	342,820	337,320
%Increase/(Decrease)								3.3%	3.3%	16.7%	27.6%	7.0%	-15.7%	-7.6%	2.9%	-22.2%	-1.6%
Capital Outlay																	
To Capital Reserve for future capital projects	0	30,205	15,524	19,937	56,043	14,392	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	0	0	82,000	140,000	70,000	85,000	95,000	55,000	55,000	70,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Subtotal	0	30,205	97,524	159,937	126,043	99,392	115,000	75,000	75,000	90,000	165,000	165,000	165,000	165,000	165,000	165,000	165,000
%Increase/(Decrease)								-34.8%	-34.8%	20.0%	83.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	677,925	763,509	772,912	1,107,311	1,038,377	1,016,059	1,190,200	1,252,700	1,247,500	1,350,344	1,562,341	1,624,951	1,565,955	1,558,578	1,599,854	1,531,628	1,556,843
%Increase/(Decrease)	7.9%	12.6%	1.2%	43.3%	-6.2%	-2.1%	17.1%	5.3%	4.8%	7.8%	15.7%	4.0%	-3.6%	-0.5%	2.6%	-4.3%	1.6%
REVENUE	Received FY 2015	Received FY 2016	Received FY 2017	Received FY 2018	Received FY 2019	Received FY 2020	Town Council Proposed FY 2021	Town Admin Proposed FY 2022	Town Council Approved FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026	PROJECTED FY 2027	PROJECTED FY 2028	PROJECTED FY 2029	PROJECTED FY 2030
Miscellaneous Revenue	397	0	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Service & Repairs	1,688	1,120	930	0	500	0	0	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Tower Rental	16,915	20,280	15,107	17,971	19,599	19,645	21,630	21,630	21,630	22,279	22,947	23,636	24,345	25,075	25,827	26,602	27,400
Use of Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	2,306	1,816	1,981	2,738	5,237	3,754	2,000	2,200	2,200	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
NON-USER FEES	21,306	23,216	18,044	211,709	25,336	23,399	23,630	25,330	25,330	25,779	26,447	27,136	27,845	28,575	29,327	30,102	30,900
%Increase/(Decrease)								7.2%	7.2%	1.8%	2.6%	2.6%	2.6%	2.6%	2.6%	2.6%	2.7%
UNH Debt Service	45,665	45,662	17,025	17,025	17,025	17,025	17,000	17,025	17,025	17,000	17,000	17,000	0	0	0	0	0
UNH ASSESSMENTS	45,665	45,662	17,025	17,025	17,025	17,025	17,000	17,025	17,025	17,000	17,000	17,000	0	0	0	0	0
%Increase/(Decrease)								0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
TOWN ASSESSMENTS	644,023	765,867	778,482	943,318	951,908	1,015,203	1,149,570	1,210,345	1,205,145	1,307,565	1,518,894	1,580,815	1,538,110	1,530,003	1,570,526	1,501,526	1,525,943
%Increase/(Decrease)								5.3%	4.8%	8.0%	16.2%	4.1%	-2.7%	-0.5%	2.6%	-4.4%	1.6%
TOTAL BUDGET REVENUE NEEDED	710,994	834,745	813,552	1,205,326	1,014,770	1,058,611	1,190,200	1,252,700	1,247,500	1,350,344	1,562,341	1,624,951	1,565,955	1,558,578	1,599,854	1,531,628	1,556,843
AVERAGE CUBIC FEET	12,572,367	12,760,953	14,420,835	14,391,134	14,420,835	13,949,379	14,162,677	14,304,304	14,304,304	14,447,347	14,591,820	14,810,698	15,032,858	15,258,351	15,487,226	15,719,535	15,955,328
USER FEES (PROJECTED)	4.82	5.35	5.61	6.55	6.60	7.35	7.74	8.46	8.43	9.05	10.41	10.67	10.23	10.03	10.14	9.55	9.56
%Increase/(Decrease)	2.8%	11.0%	4.9%	16.8%	0.7%	11.3%	5.4%	9.3%	8.9%	7.0%	15.0%	2.5%	-4.1%	-2.0%	1.1%	-5.8%	0.1%

LEE USERS	9.69
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Water Fund Proposed Debt Schedule

PROJECT NAME	PROJEC T YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST
Wiswall Dam Spillway	2014	5	\$54,500	\$3,200	\$57,700							\$15,000	\$1,200	\$15,000	\$1,000	\$10,000	\$750	\$10,000	\$600	\$10,000	\$500				
Wiswall Dam Spillway	2015	5	\$90,000	\$4,100	\$94,100							\$15,000	\$1,600	\$15,000	\$1,300	\$15,000	\$1,000	\$15,000	\$700	\$15,000	\$660				
One Ton Utility Truck	2022	7	\$40,000	\$3,200	\$43,200					\$5,700	\$800	\$5,700	\$700	\$5,800	\$600	\$5,800	\$500	\$5,800	\$400	\$5,800	\$300	\$5,800	\$200	\$5,800	\$200
Madbury Road Waterline	2023	20	\$2,205,000	\$463,000	\$2,668,000							\$110,250	\$44,100	\$110,250	\$41,900	\$110,250	\$39,700	\$110,250	\$37,500	\$110,250	\$35,300	\$110,250	\$33,100	\$110,250	\$30,900
Wiswall Dam Spillway	2023	20	\$650,000	\$136,500	\$786,500									\$32,500	\$13,000	\$32,500	\$12,350	\$32,500	\$11,700	\$32,500	\$11,100	\$32,500	\$10,400	\$32,500	\$9,800
OUTSTANDING BONDS/ SRF LOANS																									
2006 Bond	2003-2006	20	\$545,469	\$216,362	\$761,831	\$24,900	\$6,000	\$25,300	\$5,000	\$25,300	\$4,000	\$25,300	\$3,000	\$25,300	\$2,000	\$25,300	\$1,000	\$0	\$0	\$25,300	\$1,000				
2008 Bond	2007-2008	20	\$724,900	\$276,364	\$1,001,264	\$36,400	\$12,800	\$36,400	\$11,200	\$36,400	\$9,700	\$36,400	\$8,100	\$36,400	\$6,500	\$36,400	\$4,900	\$36,400	\$3,300	\$36,400	\$1,700				
2014 Bond	2013-2014	20	\$784,000	\$348,212	\$1,132,212	\$40,000	\$23,200	\$40,000	\$21,100	\$40,000	\$19,100	\$40,000	\$17,000	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$12,500	\$40,000	\$11,000	\$40,000	\$9,300	\$40,000	\$7,600
2015 Bond	2014	10	\$459,038	\$58,490	\$517,528	\$43,200	\$5,900	\$46,500	\$5,000	\$63,400	\$4,100	\$67,500	\$2,800	\$69,700	\$1,400										
2017 Bond	2015	5	\$41,000	\$1,731	\$42,731	\$8,200	\$275	\$8,200	\$100																
2020 Bond	2014-2020	5-20	\$672,650	\$208,418	\$881,068	\$42,650	\$26,424	\$45,000	\$24,030	\$40,000	\$21,735	\$35,000	\$19,695	\$35,000	\$17,910	\$35,000	\$16,125	\$35,000	\$14,340	\$35,000	\$12,555	\$35,000	\$10,770	\$35,000	\$10,770
2022 Bond - Estimated	2021	10-Jan	\$528,500	\$64,500	\$593,000				\$13,215	\$58,500	\$9,985	\$55,000	\$8,850	\$55,000	\$7,750	\$55,000	\$6,650	\$55,000	\$5,550	\$50,000	\$4,500	\$50,000	\$3,500	\$50,000	\$2,500
2014 SRLF - Spruce Hole	2013	10	\$222,500	\$31,713	\$254,213	\$25,300	\$1,300	\$24,700	\$850	\$25,100	\$450														
2014 SRLF - Water Meter Upgrade	2013	10	\$400,759	\$37,799	\$438,558	\$34,200	\$2,100	\$35,000	\$1,400	\$36,000	\$650														
TOTALS			\$8,885,264	\$2,289,629	\$11,174,893	\$254,850	\$77,999	\$261,100	\$81,895	\$330,400	\$70,520	\$405,150	\$107,045	\$439,950	\$108,360	\$365,250	\$96,775	\$339,950	\$86,590	\$360,250	\$78,615	\$273,550	\$67,270	\$273,550	\$61,770
						TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2030	
						\$332,849		\$342,995		\$400,920		\$512,195		\$548,310		\$462,025		\$426,540		\$438,865		\$340,820		\$335,320	