

PROPOSED 2022 TOWN TAX RATE BUDGET REQUESTS

	2021 APPROVED	2022 DEPT HEAD PROPOSED	VARIANCE	
General Fund Operating Budget	\$ 16,963,700	\$ 18,173,700	\$ 1,210,000	7.13%
LESS Estimated Revenues	\$ 7,637,750	\$ 8,308,700	\$ 670,950	8.78%
Total Budget Revenue Needed	\$ 9,325,950	\$ 9,865,000	\$ 539,050	5.78%
PLUS Overlay	\$ 300,000	\$ 900,000	\$ 600,000	200.00%
PLUS Exemptions	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 9,750,950	\$ 10,890,000	\$ 1,139,050	11.68%
Valuation	\$ 1,247,954,506	\$ 1,261,954,506	\$ 14,000,000	1.12%
Proposed Town Tax Rate	\$ 7.86	\$ 8.63	\$ 0.77	9.75%

	2021 APPROVED	2022 TOWN ADMINISTRATOR PROPOSED	VARIANCE	
General Fund Operating Budget	\$ 16,963,700	\$ 17,638,250	\$ 674,550	3.98%
LESS Estimated Revenues	\$ 7,637,750	\$ 8,448,700	\$ 810,950	10.62%
Total Budget Revenue Needed	\$ 9,325,950	\$ 9,189,550	\$ (136,400)	-1.46%
PLUS Overlay	\$ 300,000	\$ 900,000	\$ 600,000	200.00%
PLUS Exemptions	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 9,750,950	\$ 10,214,550	\$ 463,600	4.75%
Valuation	\$ 1,247,954,506	\$ 1,261,954,506	\$ 14,000,000	1.12%
Proposed Town Tax Rate	\$ 7.86	\$ 8.09	\$ 0.23	2.94%

	2021 APPROVED	2022 TOWN COUNCIL APPROVED	VARIANCE	
General Fund Operating Budget	\$ 16,963,700	\$ 17,591,550	\$ 627,850	3.70%
LESS Estimated Revenues	\$ 7,637,750	\$ 8,508,000	\$ 870,250	11.39%
Total Budget Revenue Needed	\$ 9,325,950	\$ 9,083,550	\$ (242,400)	-2.60%
PLUS Overlay	\$ 300,000	\$ 900,000	\$ 600,000	200.00%
PLUS Exemptions	\$ 125,000	\$ 125,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 9,750,950	\$ 10,108,550	\$ 357,600	3.67%
Valuation	\$ 1,247,954,506	\$ 1,261,954,506	\$ 14,000,000	1.12%
Proposed Town Tax Rate	\$ 7.86	\$ 8.01	\$ 0.15	1.87%

BUDGET SUMMARY																		
	Actual	Actual	Actual	Actual	Actual	Town Council Approved		Department Head Proposed	Town Administrator Proposed	Town Council Approved		Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021		FY 2022	FY 2022	FY 2022		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,963,700		18,173,700	17,638,250	17,591,550		18,515,621	19,307,408	20,589,847	20,979,684	23,022,511	23,218,927	23,537,688
LESS NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,637,750		8,308,700	8,448,700	8,508,000		7,891,374	8,118,115	8,351,459	8,591,598	8,838,734	9,093,072	9,354,823
PLUS OVERLAY REQUESTED	178,026	125,000	75,000	125,000	125,000	300,000		900,000	900,000	900,000		125,000	125,000	125,000	125,000	125,000	125,000	125,000
PLUS CREDITS AND EXEMPTIONS	123,500	127,000	127,000	125,000	125,000	125,000		125,000	125,000	125,000		125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	8,450,088	8,646,900	8,301,771	8,598,463	8,801,069	9,750,950		10,890,000	10,214,550	10,108,550		10,874,247	11,439,293	12,488,389	12,638,086	14,433,777	14,375,855	14,432,865
VALUATION	1,007,876,992	1,019,411,430	1,194,424,400	1,196,283,337	1,230,868,663	1,252,334,006		1,261,954,506	1,261,954,506	1,261,954,506		1,268,264,279	1,274,605,600	1,280,978,628	1,287,383,521	1,293,820,439	1,300,289,541	1,306,790,989
PROPOSED TAX RATE	8.48	8.48	7.37	7.60	7.79	7.86		8.63	8.09	8.01		8.57	8.97	9.75	9.82	11.16	11.06	11.04
			Revaluation Year															
%Increase/(Decrease)	0.00%	0.00%	0.00%	3.12%	2.50%	0.90%		9.75%	2.94%	1.91%		5.97%	4.67%	8.63%	0.70%	13.64%	-0.90%	-0.10%
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,963,700		18,173,700	17,638,250	17,591,550		18,515,621	19,307,408	20,589,847	20,979,684	23,022,511	23,218,927	23,537,688
%Increase/(Decrease)	-0.12%	2.53%	4.27%	5.77%	3.00%	4.29%		7.13%	3.98%	3.70%		9.13%	4.28%	6.64%	1.89%	9.74%	0.85%	1.37%
TOTAL NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,637,750		8,308,700	8,448,700	8,508,000		7,891,374	8,118,115	8,351,459	8,591,598	8,838,734	9,093,072	9,354,823
%Increase/(Decrease)	-5.03%	3.06%	6.79%	8.97%	3.65%	-1.00%		8.78%	10.62%	11.39%		-6.60%	2.87%	2.87%	2.88%	2.88%	2.88%	2.88%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES																		
	Actual	Actual	Actual	Actual	Actual	Town Council Approved	Department Head Proposed	Town Administrator Proposed	Town Council Approved		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Payment in Lieu of Taxes	61,853	61,981	62,015	263,196	444,606	738,700	965,000	965,000	965,000		1,000,000	1,020,000	1,040,400	1,061,208	1,082,432	1,104,081	1,126,162	1,148,686
Other Local Taxes	4,345	4,539	5,061	8,394	3,763	5,200	5,100	5,100	5,100		5,202	5,358	5,519	5,684	5,855	6,031	6,211	6,398
Interest Income	122,434	102,299	88,000	68,691	53,163	50,000	35,000	35,000	35,000		35,700	36,771	37,874	39,010	40,181	41,386	42,628	43,906
Licenses & Permits	1,215,161	1,292,700	1,500,522	1,624,819	1,489,868	1,326,400	1,346,900	1,346,900	1,350,900		1,373,838	1,415,053	1,457,505	1,501,230	1,546,267	1,592,655	1,640,434	1,689,647
State and Federal Revenues and Grants	1,139,823	1,138,984	1,189,532	1,169,334	1,699,866	1,090,000	1,187,600	1,397,600	1,397,600		1,425,552	1,468,319	1,512,368	1,557,739	1,604,471	1,652,605	1,702,184	1,753,249
UNH - Fire, Debt, Shared Services	2,153,757	2,288,626	2,343,230	2,363,149	2,387,447	2,480,450	2,641,750	2,526,750	2,526,750		2,577,285	2,654,604	2,734,242	2,816,269	2,900,757	2,987,780	3,077,413	3,169,735
Income from Departments	750,897	728,932	828,738	816,145	641,907	697,600	685,350	715,350	725,350		729,657	751,547	774,093	797,316	821,235	845,872	871,249	897,386
Miscellaneous Revenue	261,796	259,766	193,440	513,803	589,240	406,900	309,100	324,100	329,100		330,582	340,499	350,714	361,236	372,073	383,235	394,732	406,574
Transfer in from Water Fund	45,000	58,000	63,000	65,000	66,300	68,300	69,700	69,700	69,700		71,094	73,227	75,424	77,686	80,017	82,417	84,890	87,437
Transfer in from Sewer Fund	135,000	175,000	193,000	199,000	203,000	209,000	213,200	213,200	213,200		217,464	223,988	230,708	237,629	244,758	252,100	259,663	267,453
Transfer in from Parking Fund	146,706	121,934	183,000	158,450	112	40,000	0	0	25,000		50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494
Transfer in from Depot Road Fund	89,096	70,608	99,500	101,700	76,027	70,200	75,000	75,000	90,300		75,000	77,250	79,568	81,955	84,413	86,946	89,554	92,241
Transfer in from Capital Reserve Fund	81,105	81,510	81,960	58,530	55,118	0	0	0	0		0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	0	33,430	0	0	0	0	0		0	0	0	0	0	0	0	0
Transfer in from Fund Balance	0	0	0	0	0	455,000	775,000	775,000	775,000		0	0	0	0	0	0	0	0
Transfer in from Capital Projects	0	11,733	0	0	4,797	0	0	0	0		0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,206,973	6,396,612	6,830,998	7,443,641	7,715,214	7,637,750	8,308,700	8,448,700	8,508,000		7,891,374	8,118,115	8,351,459	8,591,598	8,838,734	9,093,072	9,354,823	9,624,206
%Increase/(Decrease)	-5.03%	3.1%	6.8%	9.0%	3.6%	-1.0%	8.8%	10.6%	11.4%		-6.6%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%	2.9%
Property Taxes Needed	8,549,106	8,646,900	8,301,771	8,598,463	8,801,069	9,750,950	10,890,000	10,214,550	10,108,550		10,874,247	11,439,293	12,488,389	12,638,086	14,433,777	14,375,855	14,432,865	14,355,191

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES																			
	Actual	Actual	Actual	Actual	Actual	Town Council Approved	Department Head Proposed	Town Administrator Proposed	Town Council Approved		Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2022	FY 2022		FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Town Council	37,515	77,102	128,645	144,566	37,883	164,500	178,500	164,500	164,500		168,613	172,828	177,149	181,577	186,117	190,770	195,539	200,427	205,438
Town Treasurer	6,038	6,144	6,060	6,059	6,071	6,000	6,000	6,000	6,000		6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Town Administrator	295,317	352,629	342,826	376,711	392,706	403,900	429,700	450,600	450,600		455,106	468,759	482,822	497,307	512,226	527,593	543,420	559,723	576,515
Elections	19,087	6,613	12,819	7,945	22,887	12,400	17,550	17,550	17,550		18,077	18,000	18,980	19,550	20,136	20,000	21,143	21,777	22,431
Town Clerk/Tax Collector	229,171	228,449	228,152	257,418	291,702	286,550	299,050	298,450	298,450		307,404	316,626	326,124	335,908	345,985	356,365	367,056	378,068	389,410
Accounting	340,397	336,851	315,679	335,109	344,361	363,500	379,400	379,000	379,000		390,370	402,081	414,144	426,568	439,365	452,546	466,122	480,106	494,509
Assessing	190,479	195,304	250,044	220,744	211,907	242,650	218,900	218,600	218,600		225,158	231,913	238,870	246,036	253,417	261,020	268,850	276,916	285,223
Legal	71,983	110,726	142,030	70,135	58,543	75,000	75,000	75,000	75,000		75,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Legal - Eversource Settlement	0	0	0	0	175,000	175,000	175,000	175,000	175,000		0	0	0	0	0	0	0	0	0
Planning	161,759	174,799	172,627	173,131	172,110	184,200	189,200	189,000	189,000		194,670	200,510	206,525	212,721	219,103	225,676	232,446	239,420	246,602
Economic Development	56,105	56,510	58,639	34,029	55,118	39,300	0	0	0		0	0	0	0	0	0	0	0	0
Boards/Commissions/Committees	35,847	72,690	60,235	53,303	80,478	59,350	73,100	72,900	72,900		75,087	77,340	79,660	82,050	84,511	87,046	89,658	92,348	95,118
DCAT	93,292	108,139	96,291	98,932	100,324	105,050	148,550	148,250	129,250		152,698	157,278	161,997	166,857	171,862	177,018	182,329	187,799	193,433
GIS	0	0	0	0	300	65,900	113,050	112,950	112,950		127,500	131,325	135,265	139,323	143,502	147,807	152,242	156,809	161,513
Information Technology	289,402	260,391	280,617	292,088	295,560	309,600	384,000	408,800	408,800		446,064	559,446	576,229	593,516	611,322	629,661	648,551	668,008	688,048
Building Inspection/Code Enforcement	182,525	201,891	212,848	241,291	205,587	255,600	250,200	250,100	250,100		257,603	265,331	273,291	281,490	289,934	298,632	307,591	316,819	326,324
General Government	193,323	206,800	203,859	209,157	548,441	277,800	312,300	252,300	252,300		259,869	267,665	275,695	283,966	292,485	301,259	310,297	319,606	329,194
Communications Center	17,598	17,871	17,379	17,809	18,700	19,700	20,700	20,700	20,700		21,321	21,961	22,619	23,298	23,997	24,717	25,458	26,222	27,009
Ambulance Services	22,448	29,428	30,087	32,866	31,305	37,600	40,000	40,000	40,000		41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191
Police	2,842,596	2,919,977	3,065,928	3,244,038	2,982,521	3,246,200	3,467,100	3,356,950	3,348,250		3,557,659	3,664,388	3,774,320	3,887,549	4,004,176	4,124,301	4,248,030	4,375,471	4,506,735
Fire	3,669,519	3,789,132	3,888,140	4,112,143	4,137,153	4,447,850	4,762,750	4,535,950	4,535,950		4,752,029	4,894,589	5,041,427	5,192,670	5,348,450	5,508,903	5,674,171	5,844,396	6,019,728
Public Works	2,169,188	2,414,808	2,366,355	2,562,873	2,631,243	2,909,700	3,087,200	3,058,100	3,036,800		3,149,843	3,244,338	3,341,668	3,441,918	3,545,176	3,651,531	3,761,077	3,873,910	3,990,127
Health Officer	0	0	0	70	0	400	400	400	400		400	400	400	400	400	400	400	400	400
Social Agencies	21,750	20,750	16,300	17,050	17,050	12,200	16,350	12,200	12,200		12,200	12,200	12,200	12,810	13,451	14,123	14,829	15,571	16,349
Admin. & Direct Assistance	29,374	20,634	29,024	15,276	27,204	20,000	30,000	30,000	30,000		30,000	30,000	30,000	26,000	26,000	26,000	27,000	27,000	27,000
Parks & Recreation	161,865	187,922	206,225	229,504	209,794	256,150	344,700	344,200	336,500		354,526	365,162	376,117	387,400	399,022	410,993	423,323	436,022	449,103
Oyster River Youth Association	41,500	41,500	42,745	28,000	14,000	0	56,750	0	0		0	0	0	0	0	0	0	0	0
UNH Pool Rebate	15,223	8,184	16,665	12,265	0	0	0	0	0		0	0	0	0	0	0	0	0	0
Memorial Day Program	614	490	473	421	60	500	500	500	500		500	500	500	500	500	500	500	500	500
Conservation Commission	1,815	27,528	28,545	55,428	48,975	36,600	49,950	58,450	58,450		60,204	62,010	63,870	65,786	67,760	69,792	71,886	74,043	76,264
Principal	1,088,528	986,440	1,114,931	1,403,032	1,402,966	1,388,400	1,327,800	1,327,800	1,327,800		1,592,734	1,718,334	2,393,021	2,347,174	3,494,645	3,144,725	2,980,425	2,777,275	2,749,502
Interest	345,942	316,005	376,215	423,493	386,609	346,900	343,600	343,600	343,600		333,103	360,135	533,431	512,007	998,821	1,007,474	944,749	779,031	771,241
Debt Service Charges	6,350	5,850	9,350	4,475	4,825	5,000	5,000	5,000	5,000		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Use of Donations	0	0	0	0	285	9,000	0	0	0		0	0	0	0	0	0	0	0	0
Library	426,142	453,430	454,570	494,335	514,300	512,200	532,900	532,900	542,900		548,887	565,354	582,314	599,784	617,777	636,310	655,400	675,062	695,314
Transfer to Capital Projects	531,893	612,406	634,200	528,000	662,300	669,000	768,500	707,500	707,500		826,800	895,500	846,500	809,500	705,000	715,000	715,000	715,000	715,000
Transfer to Sick/Vacation Buyout Capital Reserve	0	0	0	0	20,000	20,000	20,000	20,000	20,000		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer to Fire Department Capital Reserve	40,000	72,543	122,266	90,408	158,015	0	50,000	25,000	25,000		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	13,634,585	14,319,936	14,930,769	15,792,104	16,266,283	16,963,700	18,173,700	17,638,250	17,591,550		18,515,621	19,307,408	20,589,847	20,979,684	23,022,511	23,218,927	23,537,688	23,729,397	24,271,219
%Increase/(Decrease)	-0.12%	2.53%	4.27%	5.77%	3.00%	4.29%	7.13%	3.98%	3.70%		9.13%	4.28%	6.64%	1.89%	9.74%	0.85%	1.37%	0.81%	3.12%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000								\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$18,000	\$45,000	\$17,000	\$45,000		
Fire Station	2013	10	\$327,400	\$77,700	\$405,100								\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$2,900	\$30,000	\$2,400	\$30,000		
Stormwater Management	2014	15	\$499,500	\$104,600	\$604,100								\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$8,000	\$35,000	\$7,300	\$35,000		
Beech Hill Tower Installation - FD	2019	5	\$64,000	\$6,820	\$70,820					\$16,000	\$1,920	\$16,000	\$1,900	\$16,000	\$1,500	\$16,000	\$1,000	\$16,000	\$500						
Fire Station Upgrade	2019	5	\$320,000	\$20,700	\$340,700					\$64,000	\$7,680	\$64,000	\$5,760	\$64,000	\$3,840	\$64,000	\$1,920	\$64,000	\$1,500						
Beech Hill Tower Installation - PD	2019	5	\$64,000	\$6,300	\$70,300					\$16,000	\$2,000	\$16,000	\$1,500	\$16,000	\$1,300	\$16,000	\$1,000	\$16,000	\$500						
Wagon Hill Farm Shoreline	2019	10	\$77,000	\$6,300	\$83,300					\$7,700	\$1,500	\$7,700	\$1,300	\$7,700	\$1,100	\$7,700	\$900	\$7,700	\$700	\$7,700	\$500	\$7,700	\$300		
Beech Hill Tower Installation - FD	2021	5	\$68,000	\$3,000	\$71,000					\$13,600	\$1,000	\$13,600	\$800	\$13,600	\$600	\$13,600	\$400	\$13,600	\$200						
Beech Hill Tower Installation - PD	2021	5	\$68,000	\$3,000	\$71,000					\$13,600	\$1,000	\$13,600	\$800	\$13,600	\$600	\$13,600	\$400	\$13,600	\$200						
Radio Simulcast Upgrades Fire	2021	10	\$720,000	\$79,000	\$799,000					\$72,000	\$14,400	\$72,000	\$13,000	\$72,000	\$11,500	\$72,000	\$10,000	\$72,000	\$8,700	\$72,000	\$7,200	\$72,000	\$5,700		
Radio Simulcast Upgrades Police	2021	10	\$665,000	\$73,000	\$738,000					\$66,500	\$13,300	\$65,500	\$12,000	\$65,500	\$10,500	\$66,500	\$9,300	\$66,500	\$8,000	\$66,500	\$6,600	\$66,500	\$5,300		
Fire Station Climate Control System	2021	5	\$150,000	\$6,500	\$156,500					\$30,000	\$2,200	\$30,000	\$1,800	\$3,000	\$1,400	\$30,000	\$900	\$30,000	\$400						
GIS Program	2021	5	\$100,000	\$5,000	\$105,000					\$20,000	\$2,000	\$2,000	\$1,200	\$2,000	\$800	\$20,000	\$750	\$20,000	\$250						
Wagon Hill Farmhouse Restoration	2021	5	\$43,000	\$1,900	\$44,900					\$8,600	\$650	\$8,600	\$500	\$8,600	\$400	\$8,600	\$250	\$8,600	\$100						
Courthouse/Old Town Hall Restoration	2021	5	\$8,000	\$1,700	\$9,700					\$7,400	\$500	\$7,400	\$450	\$7,400	\$333	\$7,400	\$200	\$7,400	\$150						
GIS Program	2022	5	\$100,000	\$5,000	\$105,000							\$20,000	\$2,000	\$20,000	\$1,200	\$20,000	\$800	\$20,000	\$750	\$20,000	\$250				
Courthouse/Old Town Hall Restoration	2022	5	\$37,000	\$4,200	\$41,200							\$9,000	\$1,400	\$7,000	\$1,100	\$7,000	\$800	\$7,000	\$600	\$7,000	\$3,000				
3/4 Ton Pickup	2022	5	\$47,000	\$4,200	\$51,200							\$7,000	\$1,400	\$10,000	\$1,100	\$10,000	\$800	\$10,000	\$600	\$10,000	\$3,000				
Oyster River Dam	2022	20	\$1,600,000	\$367,500	\$1,967,500							\$75,000	\$35,000	\$75,000	\$33,250	\$75,000	\$31,500	\$75,000	\$29,750	\$75,000	\$28,000	\$75,000	\$26,250	\$75,000	19250
Mill Pond Culvert over OR Construction	2022	20	\$375,000	\$100,000	\$475,000							\$22,500	\$11,200	\$22,500	\$11,000	\$22,500	\$10,000	\$22,500	\$9,500	\$22,500	\$9,000	\$22,500	\$8,500	\$22,500	7300
Dump Truck Replacement	2022	5	\$215,000	\$8,000	\$223,000							\$36,000	\$2,700	\$36,000	\$2,200	\$36,000	\$1,600	\$36,000	\$1,000	\$36,000	\$600				
Roadway Sweeper	2022	5	\$245,000	\$10,000	\$255,000							\$28,600	\$3,000	\$28,600	\$2,000	\$28,600	\$1,300	\$28,600	\$900	\$28,600	\$400				
Skid Steer Replacement	2022	5	\$54,000	\$4,500	\$58,500							\$14,000	\$900	\$10,000	\$900	\$10,000	\$900	\$10,000	\$900	\$10,000	\$900			\$50,000	\$5,000
Full Revaluation - Assessing	2023	5	\$150,000	\$6,700	\$156,700									\$30,000	\$2,200	\$30,000	\$1,800	\$30,000	\$1,400	\$30,000	\$900	\$30,000	\$400		
Replace and Update Microwave Link	2023	5	\$180,000	\$8,100	\$188,100									\$36,000	\$2,700	\$36,000	\$2,200	\$36,000	\$1,600	\$36,000	\$1,100	\$36,000	\$500		
Rescue 1 Replacement	2023	10	\$750,000	\$150,000	\$900,000									\$75,000	\$15,000	\$75,000	\$14,000	\$75,000	\$13,000	\$75,000	\$12,000	\$75,000	\$11,000	\$75,000	\$9,000
Purchase of Solar Panels	2023	20	\$850,000	\$223,000	\$1,073,000									\$42,500	\$21,200	\$42,500	\$20,200	\$42,500	\$19,000	\$42,500	\$18,000	\$42,500	\$17,000	\$42,500	14000
Wagon Hill Farmhouse Restoration	2023	20	\$437,500	\$115,000	\$552,500									\$21,875	\$11,000	\$21,875	\$10,500	\$21,875	\$10,000	\$21,875	\$9,300	\$21,875	\$8,800	\$21,875	7100
Courthouse/Old Town Hall Restoration	2023	20	\$367,000	\$96,000	\$463,000									\$18,350	\$9,200	\$18,350	\$8,700	\$18,350	\$8,300	\$18,350	\$7,800	\$18,350	\$7,300	\$18,350	6000
Oyster River Dam	2023	20	\$3,240,000	\$850,500	\$4,090,500									\$162,000	\$81,000	\$162,000	\$77,000	\$162,000	\$73,000	\$162,000	\$69,000	\$162,000	\$65,000	\$162,000	57000
One ton Dump Truck Replacement	2023	5	\$58,500	\$5,000	\$63,500									\$18,500	\$1,400	\$10,000	\$1,200	\$10,000	\$1,000	\$10,000	\$900	\$10,000	\$800		
Madbury Road Construction	2023	20	\$2,885,000	\$652,300	\$3,537,300									\$150,000	\$62,000	\$150,000	\$59,000	\$150,000	\$56,000	\$150,000	\$52,800	\$150,000	\$49,700	\$124,250	\$43,500
Dump Truck Replacement	2023	5	\$179,700	\$8,000	\$187,700									\$36,000	\$2,600	\$36,000	\$2,100	\$36,000	\$1,600	\$36,000	\$1,000	\$36,000	\$600		
Pickup Truck Replacement (3/4 Ton)	2023	5	\$42,500	\$1,900	\$44,400									\$8,500	\$600	\$8,500	\$500	\$8,500	\$400	\$8,500	\$200	\$8,500	\$100		
Aerial Bucket Truck Replacement	2023	5	\$130,000	\$5,800	\$135,800									\$26,000	\$1,950	\$26,000	\$1,550	\$26,000	\$1,200	\$26,000	\$800	\$26,000	\$400		
Sidewalk Tractor Replacement	2023	5	\$187,000	\$7,600	\$194,600									\$40,000	\$250	\$35,000	\$2,000	\$34,000	\$1,500	\$34,000	\$1,000	\$34,000	\$500		
Front End Loader Replacement	2023	5	\$220,000	\$9,200	\$229,200									\$44,000	\$3,000	\$44,000	\$2,500	\$41,000	\$1,800	\$41,000	\$1,200	\$41,000	\$600		
Woodridge Park Improvements	2023	5	\$61,000	\$5,000	\$66,000									\$18,500	\$1,400	\$10,000	\$1,200	\$10,000	\$1,000	\$10,000	\$900	\$10,000	\$800		
Tanker Refurbishment	2024	10	\$150,000	\$16,500	\$166,500											\$15,000	\$3,000	\$15,000	\$2,700	\$15,000	\$2,400	\$15,000	\$2,100	\$15,000	\$1,500
Replace 2010 Ford F-150 (Forestry)	2024	10	\$110,000	\$12,000	\$122,000											\$15,000	\$3,000	\$15,000	\$2,700	\$15,000	\$2,400	\$10,000	\$2,100	\$15,000	\$1,500
Refuse Collection Vehicle	2024	5	\$255,000	\$15,300	\$270,300											\$51,000	\$5,100	\$51,000	\$4,100	\$51,000	\$3,000	\$41,000	\$2,000	\$35,000	\$2,000
Financial Software	2025	10	\$500,000	\$53,000	\$553,000													\$50,000	\$9,000	\$50,000	\$8,000	\$50,000	\$7,000	\$50,000	\$6,000

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	2030 PRINCIPAL	2030 INTEREST
Fire Station	2025	20	\$20,000,000	\$5,250,000	\$25,250,000													\$1,000,000	\$525,000	\$1,000,000	\$500,000	\$1,000,000	\$475,000	\$1,000,000	\$450,000
Engine 1 Refurbishment	2025	10	\$250,000	\$27,500	\$277,500													\$25,000	\$5,000	\$25,000	\$4,500	\$25,000	\$4,000	\$25,000	\$3,000
Longmarsh Road Bridge Replacement	2025	20	\$1,300,000	\$341,200	\$1,641,200													\$65,000	\$32,500	\$65,000	\$31,000	\$65,000	\$29,000	\$65,000	\$22,700
Dump Truck	2025	5	\$185,900	\$8,400	\$194,300													\$37,000	\$2,200	\$37,000	\$1,700	\$37,000	\$1,200	\$37,000	\$1,000
Recycling Collection Vehicle	2025	5	\$261,000	\$11,800	\$272,800													\$52,200	\$3,100	\$52,200	\$2,400	\$52,200	\$1,600	\$52,200	\$800
SCBA Replacements	2026	10	\$220,000	\$24,200	\$244,200															\$22,000	\$4,400	\$22,000	\$4,000	\$22,000	\$3,000
One ton Dump Truck Replacement	2026	5	\$54,500	\$2,000	\$56,500															\$8,900	\$650	\$8,900	\$500	\$8,900	\$300
1/2 Ton Pickup	2026	5	\$25,000	\$1,100	\$26,100															\$5,000	\$400	\$5,000	\$300	\$5,000	\$100
Dump Truck	2026	5	\$193,200	\$8,700	\$201,900															\$39,000	\$2,900	\$39,000	\$2,300	\$39,000	\$1,200
Engineering Jeep Replacement	2026	5	\$21,000	\$1,000	\$22,000															\$4,200	\$300	\$4,200	\$250	\$4,200	\$150
Dump Truck	2027	5	\$200,100	\$9,000	\$209,100																	\$40,000	\$3,000	\$40,000	\$1,800
Sidewalk Plow Tractor	2027	5	\$195,000	\$8,100	\$203,100																	\$36,000	\$2,700	\$36,000	\$1,600
Dame Road Paving	2027	20	\$455,000	\$12,000	\$467,000																	\$23,000	\$11,000	\$23,000	\$9,500
Pickup Truck Replacement	2027	5	\$45,000	\$1,900	\$46,900																	\$8,500	\$600	\$8,500	\$400
Dump Truck Replacement	2028	5	\$206,100	\$9,200	\$215,300																			\$41,000	\$2,500
Recycling Collection Vehicle	2028	5	\$261,000	\$12,000	\$273,000																			\$52,000	\$3,100
Tower Ladder Replacement	2029	10	\$1,240,000	\$325,500	\$1,565,500																			\$62,000	\$31,000
Engine 2 Refurbishment	2029	10	\$250,000	\$27,500	\$277,500																			\$25,000	\$5,000
Dump Truck Replacement	2029	5	\$212,100	\$9,500	\$221,600																			\$15,000	\$2,282
TOTAL PROPOSED			\$41,847,600	\$9,152,720	\$51,000,320	\$0	\$0	\$0	\$0	\$335,400	\$48,150	\$528,500	\$121,610	\$1,345,225	\$338,623	\$1,445,725	\$354,270	\$2,670,925	\$873,800	\$2,474,725	\$910,400	\$2,453,425	\$868,200	\$2,267,275	\$718,582
EXISTING BONDS																									
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523								
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240								
2010 Bond	2008-2010	15	\$711,338	\$147,370	\$858,708	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000										
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890	\$130,000	\$16,835	\$130,000	\$13,715	\$130,000	\$10,465
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293						
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,756	\$35,000	\$8,444	\$35,000	\$7,043	\$35,000	\$5,644
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$160,000	\$46,490	\$120,000	\$38,330	\$120,000	\$32,210	\$115,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195	\$65,000	\$13,530	\$65,000	\$10,865	\$65,000	\$8,200
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$90,000	\$3,600	\$90,000	\$1,800																
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$7,372	\$2,450	\$73,720	\$1,000						
2018 Bond	2016-2017	5-20	\$4,350,000	\$1,232,807	\$5,582,807	\$300,000	\$129,885	\$295,000	\$114,713	\$295,000	\$99,668	\$265,000	\$85,388	\$265,000	\$71,873	\$230,000	\$59,250	\$230,000	\$47,520	\$230,000	\$35,790	\$90,000	\$28,080	\$90,000	\$24,390
2019 Bond	2014-2018	5-10	\$773,000	\$138,841	\$911,841	\$110,000	\$26,528	\$105,000	\$21,045	\$100,000	\$15,818	\$85,500	\$11,087	\$65,000	\$7,250	\$65,000	\$3,935	\$20,000	\$1,767	\$15,000	\$875	\$12,000	\$246		
2020 Bond	2014-2020	5-20	\$672,650	\$208,419	\$881,069	\$94,900	\$16,300	\$90,000	\$31,468	\$90,000	\$26,900	\$90,000	\$22,300	\$85,000	\$17,800	\$60,000	\$13,400	\$55,000	\$10,300	\$35,000	\$7,500	\$35,000	\$5,700	\$30,000	\$4,000
2022 Bond - ESTIMATED	2017-2021	5-10	\$1,588,000	\$197,180	\$1,785,180				\$39,700	\$163,000	\$30,130	\$160,000	\$26,900	\$160,000	\$23,700	\$160,000	\$20,500	\$160,000	\$17,300	\$160,000	\$14,100	\$160,000	\$10,900	\$160,000	\$7,750
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480												
TOTAL BONDED			\$24,359,325	\$5,949,400	\$30,308,725	\$1,388,316	\$346,744	\$1,327,724	\$347,875	\$1,592,734	\$333,103	\$1,718,334	\$360,135	\$2,393,021	\$533,431	\$2,347,174	\$512,007	\$3,494,645	\$998,821	\$3,144,725	\$1,007,474	\$2,980,425	\$944,749	\$2,777,275	\$779,031
						TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029		TOTAL 2029	
TOTAL ESTIMATED YEARLY PAYMENTS						\$1,735,060		\$1,675,599		\$1,925,837		\$2,078,469		\$2,926,452		\$2,859,181		\$4,493,466		\$4,152,199		\$3,925,174		\$3,556,306	