

51	Public Works- Buildings & Grounds Division	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
52	Seasonal Decorative Lighting	2,500	2,500	2,500							
53	Pickup Truck Replacement (3/4 Ton)	47,000									
54	Courthouse/Old Town Hall Design and Enhancements	37,000	367,000								
56	Wagon Hill Farmhouse Design and Enhancements		437,500								
57	Purchase of Solar Panels (Gravel Pit)		850,000								
58	Dump Truck Replacement (One Ton)		58,500			54,500					
59	Pickup Truck Replacement (1/2 Ton)					25,000					

# **CAPITAL IMPROVEMENT PROGRAM**

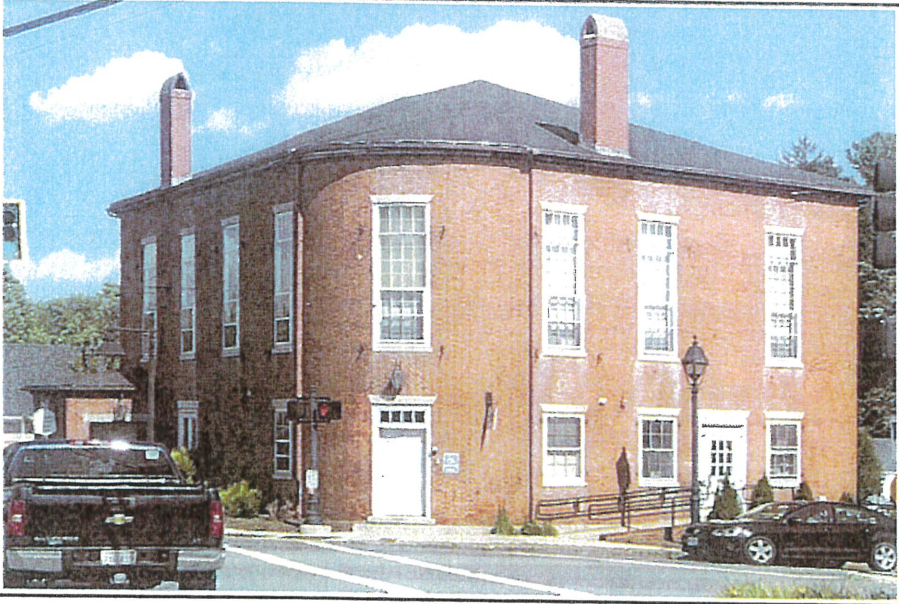
<b>PROJECT YEAR</b>	2022-2023-2024	<b>PROJECT COST</b>	\$2,500
<b>DESCRIPTION</b>	<i>Seasonal Decorative Lighting</i>	<b>DEPARTMENT</b>	<i>Public Works - Buildings and Grounds</i>
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>			
Department Initiative			
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>			
Seasonal decorative lighting to be installed on existing light poles in the downtown corridor.			
<b>ESTIMATED COSTS</b>	<b>PURCHASE PRICE</b>	\$	2,500
	<b>ACCESSORIES</b>	\$	-
	<b>NET PURCHASE PRICE</b>	\$	2,500
<b>FINANCING</b>	<b>OPERATING BUDGET</b>	\$	2,500
	<b>UNH - CASH</b>	\$	-
	<b>BOND - TOWN PORTION</b>	\$	-
	<b>UNH PORTION</b>	\$	-
	<b>FEDERAL/STATE GRANT</b>	\$	-
	<b>CAPITAL RESERVE ACCOUNT</b>	\$	-
	<b>TOTAL FINANCING COSTS</b>	\$	2,500
<b>IF BONDED</b>	<b>NUMBER OF YEARS</b>	N/A	
	<b>TOTAL PRINCIPAL</b>	\$	-
	<b>TOTAL INTEREST</b>	\$	-
	<b>TOTAL ESTIMATED COST</b>	\$	-

# **CAPITAL IMPROVEMENT PROGRAM**

<b>PROJECT YEAR</b>	2022	<b>VEHICLE COST</b>	\$47,000
<b>DESCRIPTION</b>	3/4 Ton Pick-Up	<b>DEPARTMENT</b>	Public Works - Buildings and Grounds
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION):</b>			
<p>Replace Buildings &amp; Grounds Foreman's 2012 Chevrolet 3/4 Ton Pick-up truck. The truck fleet is currently on a 10-12 year replacement program, this vehicle was replaced in 2012.</p> <p>This vehicle is used by the Building &amp; Grounds Foreman for daily transportation in his job of maintaining/ supervising each of the Town facilities and parcels of land. The Foreman is also the person in charge of all supplies, safety training, water equipment and the Town's carpenter and stone mason. The new vehicle would be a 4x4 to include utility body with plow package to utilize during snow storms as well. DPW will explore hybridg technology.</p> <p>Vehicle to be Replaced: 2012 Chevy Pickup</p>			
<b>ESTIMATED COST</b>	<b>PURCHASE PRICE</b>	\$	50,000
	<b>ACCESSORIES*</b>	\$	-
	<b>LESS TRADE-IN**</b>	\$	(3,000)
	<b>NET PURCHASE PRICE</b>	\$	47,000
*Accessories include lighting, radios, striping, plow package.			
<b>FINANCING</b>	<b>OPERATING BUDGET</b>	\$	-
	<b>BOND - TOWN</b>	\$	47,000
	<b>FEDERAL/STATE GRANT</b>	\$	-
	<b>CAPITAL RESERVE ACCOUNT</b>	\$	-
	<b>TOTAL FINANCING COSTS</b>	\$	47,000
<b>IF BONDED:</b>	<b>NUMBER OF YEARS</b>	5	
	<b>TOTAL PRINCIPAL</b>	\$	47,000.00
	<b>TOTAL INTEREST (EST'D)</b>	\$	4,200.00
	<b>TOTAL PROJECT COST</b>	\$	51,200.00



# CAPITAL IMPROVEMENT PROGRAM

<b>PROJECT YEAR</b>	<b>PROJECT COST</b>																					
2022	\$37,000																					
<b>DESCRIPTION</b>	<b>DEPARTMENT</b>																					
Courthouse/Old Town Hall Restoration	Public Works																					
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>																						
Town Administration Initiative																						
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>																						
<p>In November 2019 Aaron Sturgis and Jessica MilNeil from Preservation Timber Framing Inc. located in Berwick, Maine performed an existing conditions assessment of Durham Old Town Hall located at the corner of Main Street and State Route 108. The Old Town Hall was constructed in 1825 by local merchant and ship builder Joseph Coe and remains one of the most unique structures in New Hampshire with historical significance, having been entered on the National Register of Historic Places in 1980 as part of the Durham Historic District. Unfortunately, due to continued deferred maintenance the structure has deteriorated extensively now requiring substantial improvements. The Sturgis report provides a high level assessment with repair recommendations focused around basement drainage and minimization of moisture and water infiltration, replacement and repair of the undercarriage structure due to rot, repair to framing, trim and fine woodwork, replacement of heating, ventilation and air conditioning (HVAC), masonry and brick repairs, roof and gutter repairs, window repairs, glazing and painting. Not included within the report is an assessment of the mechanical, electrical, and plumbing (MEP) systems which likely would require some level of retrofit or replacement driving up overall project costs. The Sturgis report provides an estimate, exclusive of any contingency, architectural or engineering design or specification services, of \$366,270 (2019). This estimate does not include any interior improvements which are also necessary increasing project cost. In an effort to make continued progress on the Old Town Hall restoration, a multi-year funding plan, based on available budgets is proposed with year-one funds focused on those actions which minimize further building deterioration to the extent possible while continuing to provide space for Durham Parks and Recreation and Durham Historic Association (DHA). These funds programmed within fiscal year 2022 in the amount of \$37,000 will also be used to retain a historic preservation architect/engineer to further characterize necessary restoration work for permitting and public outreach while developing specifications, bid documents with detailed cost estimates for future year funding.</p>																						
<b>ESTIMATED COSTS:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">PRELIMINARY STUDY, DESIGN AND ENGINEERING</td> <td style="width: 5%;">\$</td> <td style="width: 35%; text-align: right;">-</td> </tr> <tr> <td>FINAL DESIGN AND ENGINEERING</td> <td>\$</td> <td style="text-align: right;">37,000</td> </tr> <tr> <td>CONSTRUCTION ENGINEERING OVERSIGHT</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>CONSTRUCTION COSTS</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>CONTINGENCY</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td><b>TOTAL PROJECT COST</b></td> <td><b>\$</b></td> <td style="text-align: right;"><b>37,000</b></td> </tr> </table>	PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-	FINAL DESIGN AND ENGINEERING	\$	37,000	CONSTRUCTION ENGINEERING OVERSIGHT	\$	-	CONSTRUCTION COSTS	\$	-	CONTINGENCY	\$	-	<b>TOTAL PROJECT COST</b>	<b>\$</b>	<b>37,000</b>			
PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-																				
FINAL DESIGN AND ENGINEERING	\$	37,000																				
CONSTRUCTION ENGINEERING OVERSIGHT	\$	-																				
CONSTRUCTION COSTS	\$	-																				
CONTINGENCY	\$	-																				
<b>TOTAL PROJECT COST</b>	<b>\$</b>	<b>37,000</b>																				
<b>FINANCING</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">OPERATING BUDGET</td> <td style="width: 5%;">\$</td> <td style="width: 35%; text-align: right;">-</td> </tr> <tr> <td>UNH - CASH</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>BOND - TOWN PORTION</td> <td>\$</td> <td style="text-align: right;">37,000</td> </tr> <tr> <td>UNH PORTION</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>FEDERAL/STATE GRANT</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>CAPITAL RESERVE ACCOUNT</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td><b>TOTAL FINANCING COSTS</b></td> <td><b>\$</b></td> <td style="text-align: right;"><b>37,000</b></td> </tr> </table>	OPERATING BUDGET	\$	-	UNH - CASH	\$	-	BOND - TOWN PORTION	\$	37,000	UNH PORTION	\$	-	FEDERAL/STATE GRANT	\$	-	CAPITAL RESERVE ACCOUNT	\$	-	<b>TOTAL FINANCING COSTS</b>	<b>\$</b>	<b>37,000</b>
OPERATING BUDGET	\$	-																				
UNH - CASH	\$	-																				
BOND - TOWN PORTION	\$	37,000																				
UNH PORTION	\$	-																				
FEDERAL/STATE GRANT	\$	-																				
CAPITAL RESERVE ACCOUNT	\$	-																				
<b>TOTAL FINANCING COSTS</b>	<b>\$</b>	<b>37,000</b>																				
<b>IF BONDED:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">NUMBER OF YEARS</td> <td style="width: 5%;"></td> <td style="width: 35%;"></td> </tr> <tr> <td>TOTAL PRINCIPAL</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td>TOTAL INTEREST</td> <td>\$</td> <td style="text-align: right;">-</td> </tr> <tr> <td><b>TOTAL ESTIMATED COST</b></td> <td><b>\$</b></td> <td style="text-align: right;"><b>-</b></td> </tr> </table>	NUMBER OF YEARS			TOTAL PRINCIPAL	\$	-	TOTAL INTEREST	\$	-	<b>TOTAL ESTIMATED COST</b>	<b>\$</b>	<b>-</b>									
NUMBER OF YEARS																						
TOTAL PRINCIPAL	\$	-																				
TOTAL INTEREST	\$	-																				
<b>TOTAL ESTIMATED COST</b>	<b>\$</b>	<b>-</b>																				
																						



# CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2023	PROJECT COST	\$367,000
DESCRIPTION	Courthouse/Old Town Hall Restoration	DEPARTMENT	Public Works

## IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)

*Town Administration Initiative*

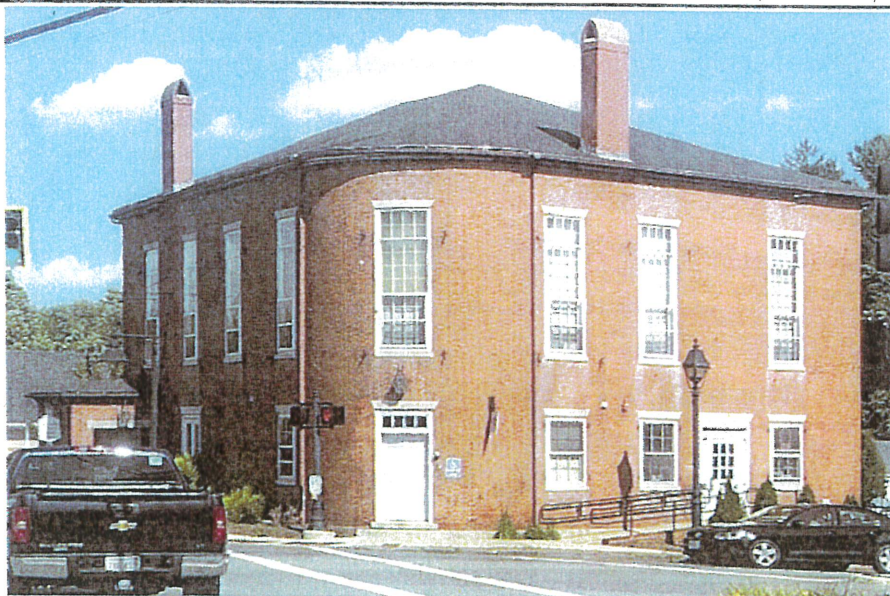
## DESCRIPTION (TO INCLUDE JUSTIFICATION)

In November 2019 Aaron Sturgis and Jessica MilNeil from Preservation Timber Framing Inc. located in Berwick, Maine performed an existing conditions assessment of Durham Old Town Hall located at the corner of Main Street and State Route 108. The Old Town Hall was constructed in 1825 by local merchant and ship builder Joseph Coe and remains one of the most unique structures in New Hampshire with historical significance, having been entered on the National Register of Historic Places in 1980 as part of the Durham Historic District. Unfortunately, due to continued deferred maintenance the structure has deteriorated extensively now requiring substantial improvements. The Sturgis report provides a high level assessment with repair recommendations focused around basement drainage and minimization of moisture and water infiltration, replacement and repair of the undercarriage structure due to rot, repair to framing, trim and fine woodwork, replacement of heating, ventilation and air conditioning (HVAC), masonry and brick repairs, roof and gutter repairs, window repairs, glazing and painting. Not included within the report is an assessment of the mechanical, electrical, and plumbing (MEP) systems which likely would require some level of retrofit or replacement driving up overall project costs. The Sturgis report provides an estimate, exclusive of any contingency, architectural or engineering design or specification services, of \$366,270 (2019). This estimate does not include any interior improvements which are also necessary increasing project cost. In an effort to make continued progress on the Old Town Hall restoration, a multi-year funding plan, based on available budgets is proposed with year-one funds focused on those actions which minimize further building deterioration to the extent possible while continuing to provide space for Durham Parks and Recreation and Durham Historic Association (DHA). These funds programmed within fiscal year 2022 in the amount of \$37,000 will also be used to retain a historic preservation architect/engineer to further characterize necessary restoration work for permitting and public outreach while developing specifications, bid documents with detailed cost estimates for future year funding.

<b>ESTIMATED COSTS:</b>	PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-
	FINAL DESIGN AND ENGINEERING	\$	-
	CONSTRUCTION ENGINEERING OVERSIGHT	\$	-
	CONSTRUCTION COSTS	\$	367,000
	CONTINGENCY	\$	-
	<b>TOTAL PROJECT COST</b>	<b>\$</b>	<b>367,000</b>


<b>FINANCING</b>	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	367,000
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	<b>TOTAL FINANCING COSTS</b>	<b>\$</b>	<b>367,000</b>

<b>IF BONDED:</b>	NUMBER OF YEARS	20
	TOTAL PRINCIPAL	\$ 367,000
	TOTAL INTEREST	\$ 96,000
	<b>TOTAL ESTIMATED COST</b>	<b>\$ 463,000</b>





# CAPITAL IMPROVEMENT PROGRAM

<b>PROJECT YEAR</b>	2023	<b>PROJECT COST</b>	\$437,500																												
<b>DESCRIPTION</b>	<i>Wagon Hill Farmhouse Restoration</i>	<b>DEPARTMENT</b>	<i>Public Works</i>																												
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>																															
<i>Town Administration Initiative</i>																															
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>																															
<p>In October 2019 Aaron Sturgis and Jessica MilNeil from Preservation Timber Framing Inc. located in Berwick, Maine performed an existing conditions assessment of the Bickford-Chesley House located at Wagon Hill Farm. This assessment followed a field study which is incorporated as an addendum to the 1995 Master Plan. This 2-story farmhouse was constructed in circa 1806 and has deteriorated over the years due to deferred maintenance and is now in need of major improvements. These improvements include, among other items, replacement of major framing due to rot caused by moisture infiltration, site grading and drainage modifications, masonry, interior and exterior restoration, mechanical, electrical, and plumbing (MEP), interior, architectural, roofing, trim and HVAC retrofits and replacement. The Sturgis report provides an estimate, exclusive of any contingency, architectural or engineering design or specification services, of \$437,475 (2019). This estimate also excludes any interior improvements which is noted in the plan as TBD and is highly dependent on building reuse. In an effort to make continued progress on the Wagon Hill Farmhouse restoration, a multi-year funding plan, based on available budgets is proposed with year-one funds focused on those actions which minimize further building deterioration to the extent possible. Remaining funding would be used to retain a historic preservation architect/engineer to further characterize necessary restoration work for permitting and public outreach while developing specifications, bid documents with detailed cost estimates for future year funding. Recently the Town has also been working closely with members of the Durham Historic Association (DHA) to develop an LCHIP Historic Resources grant application requesting funds to conduct a planning study to address deficiencies in MEP systems, fire protection, architectural improvements, stormwater management and accessibility. Further, the plan will provide a prioritized list of treatment recommendations, detailed scope of work, and cost estimates which will allow the multi year funding request to be implemented.</p>																															
<b>ESTIMATED COSTS:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">PRELIMINARY STUDY, DESIGN AND ENGINEERING</td> <td style="width: 10%; text-align: center;">\$</td> <td style="width: 10%; text-align: center;">-</td> <td style="width: 20%;"></td> </tr> <tr> <td>FINAL DESIGN AND ENGINEERING</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>CONSTRUCTION ENGINEERING OVERSIGHT</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>CONSTRUCTION COSTS</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">437,500</td> <td></td> </tr> <tr> <td>CONTINGENCY</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td><b>TOTAL PROJECT COST</b></td> <td style="text-align: center;"><b>\$</b></td> <td style="text-align: right;"><b>437,000</b></td> <td></td> </tr> </table>			PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-		FINAL DESIGN AND ENGINEERING	\$	-		CONSTRUCTION ENGINEERING OVERSIGHT	\$	-		CONSTRUCTION COSTS	\$	437,500		CONTINGENCY	\$	-		<b>TOTAL PROJECT COST</b>	<b>\$</b>	<b>437,000</b>					
PRELIMINARY STUDY, DESIGN AND ENGINEERING	\$	-																													
FINAL DESIGN AND ENGINEERING	\$	-																													
CONSTRUCTION ENGINEERING OVERSIGHT	\$	-																													
CONSTRUCTION COSTS	\$	437,500																													
CONTINGENCY	\$	-																													
<b>TOTAL PROJECT COST</b>	<b>\$</b>	<b>437,000</b>																													
<b>FINANCING</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">OPERATING BUDGET</td> <td style="width: 10%; text-align: center;">\$</td> <td style="width: 10%; text-align: center;">-</td> <td style="width: 20%;"></td> </tr> <tr> <td>UNH - CASH</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>BOND - TOWN PORTION</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">437,500</td> <td></td> </tr> <tr> <td>UNH PORTION</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>FEDERAL/STATE GRANT</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td>CAPITAL RESERVE ACCOUNT</td> <td style="text-align: center;">\$</td> <td style="text-align: center;">-</td> <td></td> </tr> <tr> <td><b>TOTAL FINANCING COSTS</b></td> <td style="text-align: center;"><b>\$</b></td> <td style="text-align: right;"><b>437,500</b></td> <td></td> </tr> </table>			OPERATING BUDGET	\$	-		UNH - CASH	\$	-		BOND - TOWN PORTION	\$	437,500		UNH PORTION	\$	-		FEDERAL/STATE GRANT	\$	-		CAPITAL RESERVE ACCOUNT	\$	-		<b>TOTAL FINANCING COSTS</b>	<b>\$</b>	<b>437,500</b>	
OPERATING BUDGET	\$	-																													
UNH - CASH	\$	-																													
BOND - TOWN PORTION	\$	437,500																													
UNH PORTION	\$	-																													
FEDERAL/STATE GRANT	\$	-																													
CAPITAL RESERVE ACCOUNT	\$	-																													
<b>TOTAL FINANCING COSTS</b>	<b>\$</b>	<b>437,500</b>																													
<b>IF BONDED:</b>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">NUMBER OF YEARS</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: center;">10</td> <td style="width: 20%;"></td> </tr> <tr> <td>TOTAL PRINCIPAL</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">437,500</td> <td></td> </tr> <tr> <td>TOTAL INTEREST</td> <td style="text-align: center;">\$</td> <td style="text-align: right;">48,100</td> <td></td> </tr> <tr> <td><b>TOTAL ESTIMATED COST</b></td> <td style="text-align: center;"><b>\$</b></td> <td style="text-align: right;"><b>485,600</b></td> <td></td> </tr> </table>			NUMBER OF YEARS		10		TOTAL PRINCIPAL	\$	437,500		TOTAL INTEREST	\$	48,100		<b>TOTAL ESTIMATED COST</b>	<b>\$</b>	<b>485,600</b>													
NUMBER OF YEARS		10																													
TOTAL PRINCIPAL	\$	437,500																													
TOTAL INTEREST	\$	48,100																													
<b>TOTAL ESTIMATED COST</b>	<b>\$</b>	<b>485,600</b>																													
																															

# **CAPITAL IMPROVEMENT PROGRAM**

<b>PROJECT YEAR</b>	2023	<b>PROJECT COST</b>	\$850,000
<b>DESCRIPTION</b>	<i>Purchase of Solar Panels</i>	<b>DEPARTMENT</b>	<i>Public Works - Buildings &amp; Grounds</i>
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION):</b>			
<p>In 2016 Revision Energy installed solar powered electric generating panels at the Lee Gravel Pit. The Agreement allows the Town of Durham to purchase these panels at fair market value after the sixth year of operation. This solar array will power all Town facilities except the WWTP.</p>			
<b>ESTIMATED COST</b>	<b>PURCHASE PRICE</b>	\$	850,000
	<b>ACCESSORIES*</b>	\$	-
	<b>NET PURCHASE PRICE</b>	\$	850,000
<b>FINANCING</b>	<b>OPERATING BUDGET</b>	\$	-
	<b>UNH - CASH</b>	\$	-
	<b>BOND - TOWN PORTION</b>	\$	850,000
	<b>FEDERAL/STATE GRANT</b>	\$	-
	<b>CAPITAL RESERVE ACCOUNT</b>	\$	-
	<b>TOTAL FINANCING COSTS</b>	\$	850,000
<b>IF BONDED:</b>	<b>NUMBER OF YEARS</b>		20
	<b>TOTAL PRINCIPAL</b>	\$	850,000
	<b>TOTAL INTEREST (EST'D)</b>	\$	223,000
	<b>TOTAL PROJECT COST</b>	\$	1,073,000





# **CAPITAL IMPROVEMENT PROGRAM**

PROJECT YEAR		2023	VEHICLE COST		\$58,500
DESCRIPTION		1 Ton DumpTruck Replacement	DEPARTMENT Public Works - Buildings and Grounds		
DESCRIPTION (TO INCLUDE JUSTIFICATION):					
We will be replacing the current 2006 F3501-ton, Four Wheel Drive Dump Truck with a 2023 1-ton equipped with plowing and sand/salt spreading capabilities. This truck was a hold-over vehicle that has become integral to daily operations and is the front-line piece of equipment for parks, cemeteries, buildings and grounds, vegetation control and snow removal at all Town facilities, especially with the addition of the vegetation staff member in 2019. We will include a plow package on this vehicle which is listed in accessories. The current 2006 F-350 will be sold in surplus.					
Vehicle to be Replaced: 2006 Ford F-350					
ESTIMATED COST					
	PURCHASE PRICE	\$	50,500		
	ACCESSORIES*	\$	8,000		
	LESS TRADE-IN**	\$	-		
	NET PURCHASE PRICE	\$	58,500		
*Accessories include lighting, radios, striping, misc. equipment.					
FINANCING					
	OPERATING BUDGET	\$	-		
	BOND - TOWN	\$	58,500		
	FEDERAL/STATE GRANT	\$	-		
	CAPITAL RESERVE ACCOUNT	\$	-		
	TOTAL FINANCING COSTS	\$	58,500		
IF BONDED:					
	NUMBER OF YEARS		5		
	TOTAL PRINCIPAL	\$	58,500		
	TOTAL INTEREST (EST'D)	\$	5,000		
	TOTAL PROJECT COST	\$	63,500		





# **CAPITAL IMPROVEMENT PROGRAM**

PROJECT YEAR		2026	VEHICLE COST		\$54,500
DESCRIPTION		1 Ton DumpTruck Replacement	DEPARTMENT Public Works - Buildings and Grounds		
DESCRIPTION (TO INCLUDE JUSTIFICATION):					
We will be replacing the current 2016 Dodge1-ton, Four Wheel Drive Dump Truck with a 2026 1-ton equipped with plowing and sand/salt spreading capabilities. This truck is integral to daily operations and is the front-line piece of equipment for parks, cemeteries, buildings and grounds, and snow removal at all Town facilities. This vehicle is the sole vehicle used during winter storms at such sites as the Town Offices, Police Station, Lee Well, Wagon Hill Farm, Transfer Station and various parking lots. Optimum trade-in time is 10 years. Expected trade value is \$5,000. Tires, filters, hydraulics will be \$890/year included in the operating budget.					
Vehicle to be Replaced: 2016 Dodge Ram 1-Ton					
ESTIMATED COST		PURCHASE PRICE \$ 58,500			
		ACCESSORIES* \$ 1,000			
		LESS TRADE-IN** \$ (5,000)			
		NET PURCHASE PRICE \$ 54,500			
*Accessories include lighting, radios, striping, misc. equipment.					
FINANCING		OPERATING BUDGET \$ -			
		BOND - TOWN \$ 54,500			
		FEDERAL/STATE GRANT \$ -			
		CAPITAL RESERVE ACCOUNT \$ -			
		TOTAL FINANCING COSTS \$ 54,500			
IF BONDED:		NUMBER OF YEARS 5			
		TOTAL PRINCIPAL \$ 54,500			
		TOTAL INTEREST (EST'D) \$ 5,000			
		TOTAL PROJECT COST \$ 59,500			



# **CAPITAL IMPROVEMENT PROGRAM**

PROJECT YEAR	2026	VEHICLE COST	\$25,000
DESCRIPTION	1/2 Ton Pick-Up	DEPARTMENT	Public Works - Buildings & Grounds
DESCRIPTION (TO INCLUDE JUSTIFICATION):			
The Town will be replacing the current Buildings & Grounds Division 2016 1/2 Ton Pickup Truck. The truck fleet is currently on a 10 -12 year replacement program. This 1/2 Ton 2016 (Ford F-150) Pick-up moves staff and equipment from site to site and supports the Building & Grounds Division employee who completes the daily trash/debris pick-up at all parks and downtown areas (2 hours daily). The vehicle is also used by the same employee for maintenance of all Town owned properties (graveyards, cemeteries, etc.) and the landscaping of the downtown area and buildings. This vehicle will be purchased through the state bid process. DPW plans on replacing vehicle with something similar to a Chevrolet Colorado. DPW will explore electric and hybrid technology and a charging station.			
Vehicle to be Replaced: 2016 Ford F-150			
ESTIMATED COST	PURCHASE PRICE	\$	25,000
	ACCESSORIES*	\$	1,000
	LESS TRADE-IN**	\$	(1,000)
	NET PURCHASE PRICE	\$	25,000
	*Accessories include lighting, radios, striping, misc. equipment.		
FINANCING	OPERATING BUDGET	\$	-
	BOND - TOWN	\$	25,000
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	TOTAL FINANCING COSTS	\$	25,000
IF BONDED:	NUMBER OF YEARS		5
	TOTAL PRINCIPAL	\$	25,000
	TOTAL INTEREST (EST'D)	\$	1,100
	TOTAL PROJECT COST	\$	26,100

