

DEBT SUMMARY

GENERAL FUND

Per RSA 33:4-a Debt Limit, Municipalities – “Towns shall not incur net indebtedness to an amount, at any one time outstanding exceeding 3 percent of their valuation determined as hereinafter provided.”

Durham 2020 Base Valuation for Debt Limits established by NHDRA	\$1,525,861,790
3% of total valuation (debt limit allowed)	\$ 45,775,854
Durham’s current outstanding General Fund debt	\$ 8,358,155 or 18.3%

GENERAL FUND

GENERAL FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	MATURITY DATE	PRINCIPAL PAID 2021	INTEREST PAID 2021	PRINCIPAL BALANCE AS OF 12/31/21
2015 General Obligation Bond	8/25/2015	\$820,000	2.0000%	09/01/2022	\$90,000	\$3,600	\$90,000
2004 SRLF - Landfill Closure	02/01/2004	\$802,756	3.6880%	02/01/2024	\$40,138	\$5,921	\$120,413
2006 General Obligation Bond (includes Land Conservation)	11/15/2006	\$2,929,216	3.9555%	11/15/2026	\$99,758	\$22,806	\$470,382
2016 General Obligation Bond	1/12/2017	\$1,189,000	2.2000%	01/15/2027	\$153,520	\$14,343	\$574,910
2019 General Obligation Bond	1/19/2019	\$697,050	2.1300%	02/15/2029	\$110,000	\$26,528	\$467,500
2010 General Obligation Bond	7/22/2010	\$674,100	3.5512%	08/15/2030	\$25,000	\$5,750	\$90,000
2012 General Obligation Bond (includes Library)	8/30/2012	\$4,560,000	1.8990%	08/30/2032	\$265,000	\$57,183	\$1,840,000
2013 General Obligation Bond	9/6/2013	\$1,028,000	3.4430%	09/06/2033	\$50,000	\$17,781	\$445,000
2014 General Obligation Bond	7/17/2014	\$2,168,000	3.0428%	08/15/2034	\$160,000	\$46,490	\$880,000
2018 General Obligation Bond	1/10/2018	\$3,669,010	2.8635%	08/15/2038	\$300,000	\$129,505	\$2,710,000
2020 General Obligation Bond	7/14/2020	\$774,775	1.6700%	08/15/2040	\$104,825	\$37,120	\$669,950
		\$19,311,907			\$1,398,241	\$367,026	\$8,358,155

GENERAL FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2003	Warrant Article	03/11/2003	Land Purchase	\$ 880,000
2013	2012-24	12/10/2012	New Fire Station	\$ 327,400
2014	2013-28	12/16/2013	Stormwater Management System Improvements	\$ 499,500
2016	2015-31	12/14/2015	Old Landing Park Improvements	\$ 14,475
2017	2016-16	12/12/2016	Mill Pond Preliminary Design	\$ 120,000
2019	2018-23	12/17/2018	Beech Hill Radio Tower Installation - Fire	\$ 80,000
2019	2018-23	12/17/2018	Fire Station Upgrade	\$ 320,000
2019	2018-23	12/17/2018	Beech Hill Radio Tower Installation - Police	\$ 80,000
2019	2018-23	12/17/2018	Sidewalk Improvements	\$ 54,950
2019	2018-23	12/17/2018	Wagon Hill Farm Shoreline Protection	\$ 76,818
2020	2019-29	12/16/2019	Medic 1 Replacement	\$ 125,000
2021	2020-21	12/22/2020	Beech Hill Tower Installation - Fire	\$ 68,000
2021	2020-21	12/22/2020	Radio Simulcast Updates - Fire	\$ 720,000

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2021	2020-21	12/22/2020	Fire Station Climate Control System	\$ 150,000
2021	2020-21	12/22/2020	GIS Program	\$ 100,000
2021	2020-21	12/22/2020	Beech Hill Tower Installation - Police	\$ 68,000
2021	2020-21	12/22/2020	Radio Simulcast Updates - Police	\$ 665,000
2021	2020-21	12/22/2020	Wagon Hill Farm Restoration Design	\$ 43,000
2021	2020-21	12/22/2020	Courthouse/Old Town Hall Restoration Design	\$ 37,000
2021	2020-21	12/22/2020	Culverrt and Outfalls Program	\$ 80,000
2021	2020-21	12/22/2020	Oyster River Dam (Mill Pond) Engineering	\$ 275,000
2021	2020-21	12/22/2020	Madbury Roadway, Sidewalk, Drainage Design	\$ 640,000
2021	2020-21	12/22/2020	Chipper Replacement	\$ 73,000
2021	2020-21	12/22/2020	Hot Box Pavement Patch System	\$ 40,000
2021	2020-21	12/22/2020	Mill Pond Culvert over Oyster River Design	\$ 80,000
2021	2020.21	12/22/2020	Backhoe Replacement	\$ 58,000
ALL UNISSUED GENERAL FUND PROJECTS				\$ 5,675,143

DEBT SUMMARY

WATER FUND

Per RSA 33:5-a Debt Limit, Water Works – “Municipalities may incur debt for supplying the inhabitants with water or for the construction, enlargement, or improvement of water works..... provided however, that such municipalities shall not incur debt for such purpose to an amount, at any one time outstanding, exceeding 10 percent of their last locally assessed valuation.....”

Durham 2020 Base Valuation for Debt Limits established by NHDRA	\$1,525,861,790
10% of total valuation (debt limit allowed)	\$ 152,586,179
Durham’s current outstanding Water Fund debt	\$ 1,895,060 or 1.2%

WATER FUND

WATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	MATURITY DATE	PRINCIPAL PAID 2021	INTEREST PAID 2021	PRINCIPAL BALANCE AS OF 12/31/21
2016 General Obligation Bond	1/12/2017	\$41,000	2.2000%	01/15/2022	\$8,200	\$271	\$8,200
2013 SRLF - Spruce Hole	10/29/2013	\$222,500	1.7000%	10/29/2023	\$24,277	\$1,259	\$49,800
2013 SRLF - Water Meter Upgrades	10/29/2013	\$320,608	1.7000%	10/29/2023	\$34,148	\$2,090	\$70,971
2015 General Obligation Bond	8/25/2015	\$459,038	2.0000%	09/01/2025	\$43,139	\$5,862	\$249,982
2006 General Obligation Bond	11/15/2006	\$545,469	3.9555%	11/15/2026	\$24,840	\$6,046	\$126,307
2008 General Obligation Bond	11/15/2008	\$724,900	4.8526%	11/15/2028	\$36,400	\$12,722	\$254,800
2014 General Obligation Bond	7/17/2014	\$784,000	3.0428%	08/15/2034	\$40,000	\$23,145	\$505,000
2020 General Obligation Bond	7/14/2020	\$672,650	1.6700%	08/15/2040	\$42,650	\$26,424	\$630,000
		\$3,770,165			\$253,654	\$77,818	\$1,895,060

WATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2014	2013-28	12/16/2013	Wiswall Dam Spillway	\$ 54,500.00
2015	2014-15	12/15/2014	Wiswall Dam Spillway	\$ 90,000.00
2021	2020-21	12/22/2020	Backhoe Replacement	\$ 28,500.00
2021	2020-21	12/22/2020	Madbury Road Water Line Design	\$ 500,000.00
ALL UNISSUED WATER FUND PROJECTS				\$ 673,000.00

DEBT SUMMARY

WASTEWATER FUND

Per RSA 33:5 Debt Limit, Sewerage Systems and Sewage Treatment Works –
“Municipalities which have received orders from the department of
environmental services to install sewage treatment works.....
may incur debt by the issue of bonds or notes outside the
limit of indebtedness prescribed by RSA 33:4. Such debt shall at no time
be included in the net indebtedness of the municipality for the purpose
of ascertaining its borrowing capacity.”

Durham's current outstanding Wastewater Fund debt

\$ 8,675,829

WASTEWATER FUND

WASTEWATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	MATURITY DATE	PRINCIPAL PAID 2021	INTEREST PAID 2021	PRINCIPAL BALANCE AS OF 12/31/21
2020 General Obligation Bond	7/14/2020	\$13,750	0.5700%	08/15/2023	\$3,750	\$707	\$10,000
2013 General Obligation Bond	09/06/2013	\$2,500,000	3.4430%	09/06/2023	\$110,000	\$66,563	\$1,685,000
2004 SRLF - WWTP Improvements	06/01/2004	\$3,290,757	3.6880%	06/01/2024	\$203,738	\$31,759	\$657,416
2015 General Obligation Bond	8/25/2015	\$1,615,962	2.0000%	09/01/2025	\$151,861	\$20,638	\$880,017
2006 General Obligation Bond	11/15/2006	\$325,469	3.9555%	11/15/2026	\$15,402	\$3,749	\$78,311
2016 General Obligation Bond	1/12/2017	\$345,000	2.2000%	01/15/2027	\$34,500	\$4,927	\$207,000
2008 General Obligation Bond	11/15/2008	\$1,663,860	4.8525%	11/15/2028	\$73,600	\$25,723	\$515,200
2019 General Obligation Bond	1/19/2019	\$573,850	2.1300%	02/15/2029	\$85,000	\$21,808	\$390,000
2010 General Obligation Bond	7/22/2010	\$709,900	3.5512%	08/15/2030	\$35,000	\$12,478	\$265,000
2013 SRF - Dover Road Pump Station/Aeration Blowers	10/29/2013	\$1,313,272	2.7200%	10/29/2032	\$65,664	\$21,433	\$722,299
2014 SRF - Old Concord Road Pump Station	2/1/2015	\$207,824	3.1400%	02/01/2034	\$10,391	\$4,516	\$135,085
2014 General Obligation Bond	7/17/2014	\$783,000	3.0428%	08/15/2034	\$40,000	\$23,145	\$505,000
2018 General Obligation Bond	1/10/2018	\$207,455	2.8635%	08/15/2038	\$25,000	\$7,392	\$125,000
2021 SRLF - Dover Road Force Main	2/1/2020	\$1,815,342	2.0000%	02/01/2040	\$90,767	\$19,984	\$1,724,575
2021 SRLF - Grit Project	4/1/2020	\$816,764	2.0000%	04/01/2040	\$40,838	\$13,507	\$775,926
		\$16,182,205			\$985,511	\$278,327	\$8,675,829

WASTEWATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2014	2013-28	12/16/2013	WWTP Phase III	\$ 230,000
2017	2016-16	12/12/2016	Woodman Road Sewer Improvements	\$ 185,000
2019	2018-23	12/17/2018	Collection System Upgrade - Town Only	\$ 50,000
2020	2019-29	12/16/2019	Wastewater Facilities Plan - 2020	\$ 425,000
2020	2019-29	12/16/2019	Collection System Upgrade - Town Only	\$ 65,000
2021	2020-21	12/22/2020	Wastewater Facilities Plan - 2021	\$ 425,000
2021	2020-21	12/22/2020	Collection System Upgrade - Town Only	\$ 65,000
2021	2020-21	12/22/2020	Backhoe Replacement	\$ 28,500
ALL UNISSUED WASTEWATER FUND PROJECTS				\$ 1,473,500

DEBT SUMMARY

DOWNTOWN TAX INCREMENT

FINANCING DISTRICT

Per RSA 162-K:8 Issuance of Bonds - “The municipality may authorize, issue and sell general obligation bonds, which shall mature within 30 years from the date of issue, to finance the acquisition and betterment of real and personal property needed to carry out the development program within the development district..... the bonds shall not be included when computing the municipality’s net debt under RSA 33.”

DOWNTOWN TIF
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2021	2020.21	12/22/2020	Purchase of 66 Main Street	\$ 850,000
ALL UNISSUED DOWNTOWN TIF PROJECTS				\$ 850,000

DEBT SUMMARY

CHURCHILL RINK FUND

CHURCHILL RINK FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2020	2019-29	12/16/2019	Churchill Rink Facility Renovations	\$ 600,000.00
2021	2020.21	12/22/2020	Churchill Rink Facility Renovations	\$ 63,200
ALL UNISSUED CHURCHILL RINK FUND PROJECTS				\$ 663,200