



TOWN OF DURHAM
8 NEWMARKET ROAD
DURHAM, NH 03824
Tel: 603/868-5571
Fax: 603/868-1858

RESOLUTION #2020-21 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2021 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2021-2030 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2021 budgets and Capital Improvements Plan and conducted a public hearing on November 30, 2020 on the proposed FY 2021 Town Budget and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the **General Fund Budget** in the amount of **\$16,963,700** with an estimated property tax rate of **\$7.86** per thousand of assessed valuation; and

WHEREAS, in 2021 the Town of Durham will be transferring ninety percent (90%) of the Depot Road Fund net revenues and one hundred percent (100%) of the Parking Fund net revenues to the General Fund; and

WHEREAS, the 2021 budgets include funds to be allocated by the Administrator to be used for compensation of non-union employees; and

WHEREAS, the 2021 Budget includes use of Unassigned Fund Balance in the amount of \$455,000 to cover COVID related expenses and the possible abatement of property that is currently being appealed at the Board of Tax and Land Appeals or Superior Court; and

WHEREAS, the Administrator will provide additional cost and financial analysis data for the 2021 Churchill Rink Upgrades, and obtain the consent of the Council, before proceeding with the Churchill Rink Capital Improvements; and

WHEREAS, the Town Administrator and Business Manager will monitor the budget expenditures and revenues throughout the year with particular concern given the impact of the COVID-19 virus on Town revenues and responsibilities and will make changes as necessary to meet the needs and demands of the Town; and

WHEREAS, the Town Council hereby approves the **Water Fund Budget** in the amount of \$1,190,200 and hereby sets the water rate at \$7.74 per hundred cubic feet of metered water usage effective 01/01/21; and

WHEREAS, the Town Council hereby approves the **Sewer Fund Budget** in the amount of \$2,876,000 and hereby sets the sewer rate at \$8.97 per hundred cubic feet of metered water usage effective 01/01/21; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and

WHEREAS, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to each fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined..."; the Council after reviewing the FY 2021 Water and Sewer Fund Budgets agree to the transfer of funds to the Water Capital Reserve and Sewer Capital Reserve Funds with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the **Parking Fund Budget** in the amount of \$381,350; and

WHEREAS, The Town Council hereby approves the **Capital Fund Budget** in the amount of \$7,497,200, with \$764,000 to be raised through property taxes, user fees and general revenues; \$5,147,200 to be raised in revenues from bonds, notes, and other forms of long-term debt; \$156,000 to be funded from the Fire Department Equipment Capital Reserve Account; \$80,000 to be funded through the Wastewater Capital Reserve Fund, and \$1,350,000 to be funded with Impact Fees and TIF Funds; and

WHEREAS, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of \$103,000; and

WHEREAS, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of \$285,400; and

WHEREAS, the Town Council hereby approves the **Library Fund Budget** in the amount of \$532,200 with \$512,200 being funded through a transfer from the general fund and \$20,000 funded by the Library Board of Trustees; and

WHEREAS, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of \$151,700; and

WHEREAS, any transfer of unspent balance or portion thereof from one department to another will occur with the approval of the Town Council in accordance with Section 5.7 of the Town of Durham Charter, except that the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund to any department during 2021; and

WHEREAS, the Administrator will not hire additional regular full-time employees during 2021 without the advice and consent of the Town Council except for those regular full-time positions provided for in the approved 2021 Budget;

NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of \$9,902,650 (\$9,750,950 of general tax revenue and \$151,700 of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of \$20,048,800 for the aggregate amount of \$29,951,450 is hereby raised and appropriated for the use of the several departments of the town government for the fiscal year beginning January 1, 2021.

BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **RESOLUTION #2020-21 APPROVING** the FY 2021 General Operating Budgets, Capital Fund Budget, and 2021-2030 Capital Improvement Plan by a majority vote of the Durham Town Council.

PASSED AND ADOPTED this 22nd day of December, 2020 by a Eight (8) to Zero (0) roll call vote of the Durham Town Council as follows:

Sally Tobias	<u>Yes</u>	Wayne Burton	<u>Yes</u>
Dinny Waters	<u>Absent</u>	James Lawson	<u>Yes</u>
Al Howland	<u>Yes</u>	Sally Needell	<u>Yes</u>
Katherine Marple	<u>Yes</u>	Andrew Corrow	<u>Yes</u>
Carden Welsh	<u>Yes</u>		


Katherine A. Marple, Chair
Durham Town Council

ATTEST:


Lorrie Pitt, Town Clerk-Tax Collector

SUMMARY OF BUDGETS BY FUND:

General Fund	\$16,963,700
Water Fund	\$ 1,190,200
Wastewater (Sewer) Fund	\$ 2,846,700
Parking Fund	\$ 381,350
Capital Fund	\$ 7,497,200
Depot Road Fund	\$ 103,000
Churchill Rink Fund	\$ 285,400
Library Fund	\$ 532,200
TIF District Fund	<u>\$ 151,700</u>
 TOTAL ALL FUNDS	 \$29,951,450