

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY														
	Actual	Actual	Town Council Approved	Town Council Approved	Projected									
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
EXPENDITURES	14,319,936	14,930,769	16,121,310	16,814,660	17,309,279	18,480,348	18,737,254	19,239,674	19,925,654	21,899,007	22,381,644	22,662,372	22,922,832	23,452,332
LESS NON PROPERTY TAX REVENUES	6,396,612	6,830,998	7,225,530	7,492,825	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674	11,191,261
PLUS OVERLAY REQUESTED	125,000	75,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	100,000
PLUS CREDITS AND EXEMPTIONS	127,000	127,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
TOTAL PROPERTY TAXES TO BE RAISED	8,646,900	8,301,771	9,145,780	9,571,835	9,974,144	10,730,131	10,802,015	11,080,027	11,529,959	11,867,707	12,123,949	12,183,315	12,297,159	12,486,071
		-4.0%	10.17%	4.66%	2.56%									
VALUATION	1,019,411,430	1,194,424,400	1,203,424,400	1,228,246,170	1,254,387,401	1,260,659,338	1,266,962,635	1,273,297,448	1,279,663,935	1,286,062,255	1,292,492,566	1,298,955,029	1,305,449,804	1,311,944,579
PROPOSED TAX RATE	8.48	7.37	7.60	7.79	7.95	8.51	8.53	8.70	9.01	9.23	9.38	9.38	9.42	9.52
		Revaluation Year												
%Increase/(Decrease)	0.00%	0.00%	3.12%	2.54%	0.42%	7.04%	0.17%	2.06%	3.54%	2.42%	1.65%	-0.01%	0.43%	1.47%
TOTAL EXPENDITURES	14,319,936	14,930,769	16,121,310	16,814,660	17,309,279	18,480,348	18,737,254	19,239,674	19,925,654	21,899,007	22,381,644	22,662,372	22,922,832	23,452,332
%Increase/(Decrease)	2.5%	4.3%	8.0%	4.3%	4.1%	6.8%	1.4%	2.7%	3.6%	9.9%	2.2%	1.3%	1.1%	3.5%
TOTAL NON PROPERTY TAX REVENUES	6,396,612	6,830,998	7,225,530	7,492,825	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674	11,191,261
%Increase/(Decrease)	3.1%	6.8%	5.8%	3.7%	5.9%	5.5%	2.3%	2.7%	2.8%	18.9%	2.2%	2.1%	1.4%	4.3%

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES														
	Actual	Actual	Town Council Approved	Town Council Approved	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Payment in Lieu of Taxes	61,981	62,015	269,500	436,000	735,000	930,000	948,600	967,572	986,923	1,006,662	1,026,795	1,047,331	1,068,278	1,089,643
Other Local Taxes	4,539	5,061	5,220	5,220	5,220	5,377	5,538	5,704	5,875	6,051	6,233	6,420	6,613	6,811
Interest Income	102,299	88,000	85,000	50,000	50,000	51,500	53,045	54,636	56,275	57,964	59,703	61,494	63,339	65,239
Licenses & Permits	1,292,700	1,500,522	1,549,400	1,341,600	1,382,712	1,424,193	1,466,919	1,510,927	1,556,255	1,602,942	1,651,030	1,700,561	1,751,578	1,804,126
State and Federal Revenues and Grants	1,138,984	1,189,532	1,168,500	1,211,855	1,223,974	1,260,693	1,298,514	1,337,469	1,377,593	1,418,921	1,461,488	1,505,333	1,550,493	1,597,008
UNH - Fire, Debt, Shared Services	2,288,626	2,343,230	2,538,750	2,467,975	2,532,317	2,638,315	2,671,780	2,740,270	2,815,913	4,286,493	4,343,111	4,389,803	4,356,716	4,487,417
Income from Departments	728,932	828,738	795,850	738,675	750,535	773,051	796,243	820,130	844,734	870,076	896,178	923,064	950,756	979,278
Miscellaneous Revenue	259,766	193,440	197,200	533,500	338,503	348,658	359,117	369,891	380,988	392,417	404,190	416,315	428,805	441,669
Transfer in from Water Fund	58,000	63,000	65,000	66,300	68,289	70,338	72,448	74,621	76,860	79,166	81,541	83,987	86,506	89,102
Transfer in from Sewer Fund	175,000	193,000	199,000	203,000	209,090	215,363	221,824	228,478	235,333	242,393	249,664	257,154	264,869	272,815
Transfer in from Parking Fund	121,934	183,000	158,450	171,300	176,439	181,732	187,184	192,800	198,584	204,541	210,677	216,998	223,508	230,213
Transfer in from Depot Road Fund	70,608	99,500	101,700	95,200	98,056	100,998	104,028	107,148	110,363	113,674	117,084	120,597	124,214	127,941
Transfer in from Capital Reserve Fund	81,510	81,960	58,530	79,200	15,000	0	0	0	0	0	0	0	0	0
Transfer in from Conservation Fund	0	0	33,430	0	0	0	0	0	0	0	0	0	0	0
Transfer in from Fund Balance	0	0	0	93,000										
Transfer in from Capital Projects	11,733	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,396,612	6,830,998	7,225,530	7,492,825	7,585,134	8,000,217	8,185,239	8,409,647	8,645,695	10,281,299	10,507,695	10,729,056	10,875,674	11,191,261
%Increase/(Decrease)	3.1%	6.8%	5.8%	3.7%	5.7%	5.5%	2.3%	2.7%	2.8%	18.9%	2.2%	2.1%	1.4%	2.9%
Property Taxes Needed	8,646,900	8,301,771	9,145,780	9,571,835	9,974,144	10,730,131	10,802,015	11,080,027	11,529,959	11,867,707	12,123,949	12,183,315	12,297,159	12,486,071

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES														
	Actual	Actual	Town Council	Town Council	Projected									
	FY 2017	FY 2018	Approved	Approved	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
			FY 2019	FY 2020										
Town Council	77,102	128,645	195,120	140,000	144,200	147,805	151,500	155,288	159,170	163,149	167,228	171,408	175,694	180,086
Town Treasurer	6,144	6,060	6,040	6,000	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	352,629	342,826	367,700	396,050	414,112	426,535	439,331	452,511	466,086	480,069	494,471	509,305	524,584	540,322
Elections	6,613	12,819	11,810	20,800	21,424	22,067	18,000	23,170	23,865	24,581	20,000	25,810	26,584	27,382
Town Clerk/Tax Collector	228,449	228,152	243,400	280,000	288,400	297,052	305,964	315,142	324,597	334,335	344,365	354,696	365,336	376,297
Accounting	336,851	315,679	326,150	333,200	343,196	353,492	364,097	375,020	386,270	397,858	409,794	422,088	434,750	447,793
Assessing	195,304	250,044	215,580	215,000	221,450	228,094	234,936	241,984	249,244	256,721	264,423	272,356	280,526	288,942
Legal	110,726	142,030	85,000	260,000	85,000	85,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Planning	174,799	172,627	182,850	187,000	192,610	198,388	204,340	210,470	216,784	223,288	229,986	236,886	243,993	251,312
Economic Development	56,510	58,639	43,530	64,700	68,444	0	70,497	0	72,612	0	74,790	0	77,034	79,345
Boards/Commissions/Committees	72,690	60,235	71,140	67,900	69,937	72,035	74,196	76,422	78,715	81,076	83,508	86,014	88,594	91,252
DCAT	108,139	96,291	100,570	104,450	107,584	110,811	114,135	117,559	121,086	124,719	128,460	132,314	136,284	140,372
GIS	0	0	0	51,400	120,000	123,600	127,308	131,127	135,061	139,113	143,286	147,585	152,012	156,573
Information Technology	260,391	280,617	300,300	291,960	300,719	309,740	319,033	328,604	338,462	348,616	359,074	369,846	380,942	392,370
Building Inspection/Code Enforcement	201,891	212,848	399,300	261,800	295,404	304,266	313,394	322,796	332,480	342,454	352,728	363,310	374,209	385,435
General Government	206,800	203,859	241,500	328,000	246,170	253,555	261,162	268,997	277,067	285,378	293,940	302,758	311,841	321,196
Communications Center	17,871	17,379	18,500	19,000	19,570	20,157	20,762	21,385	22,026	22,687	23,368	24,069	24,791	25,534
Ambulance Services	29,428	30,087	33,000	31,300	32,239	33,206	34,202	35,228	36,285	37,374	38,495	39,650	40,839	42,065
Police	2,919,977	3,065,928	3,198,180	3,257,800	3,355,534	3,456,200	3,559,886	3,666,683	3,776,683	3,889,984	4,006,683	4,126,884	4,250,690	4,378,211
Fire	3,789,132	3,888,140	4,163,275	4,321,200	4,518,990	4,654,560	4,794,196	4,938,022	5,086,163	5,238,748	5,395,910	5,557,788	5,724,521	5,896,257
Public Works	2,414,808	2,366,355	2,622,400	2,782,750	2,878,593	3,039,950	3,131,149	3,225,083	3,321,836	3,421,491	3,524,136	3,629,860	3,738,755	3,850,918
Health Officer	0	0	300	400	400	400	400	400	400	400	400	400	400	400
Social Agencies	20,750	16,300	17,050	17,050	17,500	18,375	19,294	20,258	21,271	22,335	23,452	24,624	25,855	27,148
Admin. & Direct Assistance	20,634	29,024	22,000	20,000	22,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000	27,000
Parks & Recreation	187,922	206,225	234,290	249,200	256,676	264,376	272,308	280,477	288,891	297,558	306,485	315,679	325,149	334,904
Oyster River Youth Association	41,500	42,745	28,000	14,000	14,000	0	0	0	0	0	0	0	0	0
UNH Pool Rebate	8,184	16,665	12,000	6,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Memorial Day Program	490	473	500	500	500	500	500	500	500	500	500	500	500	500
Conservation Commission	27,528	28,545	65,850	45,600	35,600	36,668	37,768	38,901	40,068	41,270	42,508	43,784	45,097	46,450
Principal	986,440	1,114,931	1,403,100	1,403,100	1,538,716	2,056,124	1,876,234	2,061,634	2,222,996	3,005,149	3,024,297	2,848,177	2,575,577	2,575,577
Interest	316,005	376,215	443,040	386,900	365,294	540,517	506,443	535,440	504,093	1,290,803	1,178,546	1,175,242	1,096,817	1,096,817
Debt Service Charges	5,850	9,350	7,500	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Library	453,430	454,570	494,335	514,300	545,179	561,534	578,380	595,732	613,604	632,012	650,972	670,501	690,616	711,335
Transfer to Capital Projects	612,406	634,200	528,000	662,300	696,800	747,300	699,800	592,800	600,300	588,300	590,800	600,800	600,800	577,500
Transfer to Sick/Vacation Buyout Capital Reserve	0	0	0	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfer to Fire Department Capital Reserve	72,543	122,266	40,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES	14,319,936	14,930,769	16,121,310	16,814,660	17,309,279	18,480,348	18,737,254	19,239,674	19,925,654	21,899,007	22,381,644	22,662,372	22,922,832	23,452,332
%Increase/(Decrease)	2.53%	4.27%	7.97%	4.30%	4.05%	6.77%	1.39%	2.68%	3.57%	9.90%	2.20%	1.25%	1.15%	3.49%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST	
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000												\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$18,000	\$45,000	\$17,000	\$45,000	
Fire Station	2013	10	\$327,400	\$77,700	\$405,100												\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$2,900	\$30,000	\$2,400	\$30,000	
Stormwater Management	2014	15	\$499,500	\$104,600	\$604,100												\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$8,000	\$35,000	\$7,300	\$35,000	
Wagon Hill Erosion	2016	5	\$62,900	\$3,200	\$66,100					\$17,900	\$1,100	\$15,000	\$900	\$10,000	\$600	\$10,000	\$400	\$10,000	\$200									
Mill Pond Restoration - Design	2017	5	\$125,000	\$8,000	\$133,000					\$25,000	\$2,400	\$36,000	\$2,000	\$25,000	\$1,600	\$25,000	\$1,200	\$25,000	\$800									
Transfer Station Renovations	2017	5	\$53,500	\$3,125	\$56,625					\$13,500	\$1,000	\$10,000	\$850	\$10,000	\$650	\$10,000	\$425	\$10,000	\$200									
Cedar Point Road Paving	2018	5	\$7,000	\$400	\$7,400					\$1,500	\$150	\$1,500	\$100	\$1,500	\$70	\$15,000	\$50	\$1,000	\$30									
Littlehale Culvert Replacement	2018	10	\$334,000	\$39,400	\$373,400					\$35,000	\$7,000	\$35,000	\$6,200	\$35,000	\$5,400	\$35,000	\$4,700	\$65,000	\$4,000	\$35,000	\$4,000	\$35,000	\$3,400	\$35,000	\$2,700	\$35,000	\$2,000	
Beech Hill Tower Installation - FD	2019	5	\$80,000	\$6,820	\$86,820					\$16,000	\$1,920	\$16,000	\$1,900	\$16,000	\$1,500	\$16,000	\$1,000	\$16,000	\$500									
Fire Station Upgrade	2019	5	\$320,000	\$20,700	\$340,700					\$64,000	\$7,680	\$64,000	\$5,760	\$64,000	\$3,840	\$64,000	\$1,920	\$64,000	\$1,500									
Beech Hill Tower Installation - PD	2019	5	\$80,000	\$6,300	\$86,300					\$16,000	\$2,000	\$16,000	\$1,500	\$16,000	\$1,300	\$16,000	\$1,000	\$16,000	\$500									
Sidewalk Improvements	2019	7	\$90,500	\$12,650	\$103,150					\$13,000	\$3,200	\$13,000	\$2,700	\$13,000	\$2,200	\$13,000	\$1,800	\$13,000	\$1,350	\$13,000	\$900	\$13,000	\$500					
Wagon Hill Farm Shoreline	2019	10	\$77,000	\$8,300	\$85,300					\$7,700	\$1,700	\$7,700	\$1,500	\$7,700	\$1,300	\$7,700	\$1,100	\$7,700	\$900	\$7,700	\$700	\$7,700	\$500	\$7,700	\$300	\$7,700	\$200	
Oyster River (Mill Pond) Dam	2019	10	\$300,000	\$33,000	\$333,000					\$30,000	\$6,000	\$30,000	\$5,400	\$30,000	\$4,800	\$30,000	\$4,200	\$30,000	\$3,600	\$30,000	\$3,000	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$1,200	
30 CY Rolloff Containers	2019	5	\$28,500	\$2,000	\$30,500					\$5,700	\$700	\$5,700	\$550	\$5,700	\$400	\$5,700	\$250	\$5,700	\$100									
Medic 1 Replacement	2020	10	\$125,000	\$13,800	\$138,800							\$12,500	\$2,500	\$12,500	\$2,250	\$12,500	\$2,000	\$12,500	\$1,750	\$12,500	\$1,500	\$12,500	\$1,250	\$12,500	\$1,000	\$12,500	\$750	
Roll-Off Truck Replacement	2020	7	\$197,500	\$17,500	\$215,000							\$30,000	\$4,000	\$30,000	\$3,500	\$30,000	\$3,000	\$30,000	\$2,500	\$30,000	\$2,000	\$30,000	\$1,500	\$30,000	\$1,000			
Financial Software	2021	5	\$300,000	\$18,000	\$318,000							\$60,000	\$6,000	\$60,000	\$4,800	\$60,000	\$3,600	\$60,000	\$2,400	\$60,000	\$1,200							
Radio Simulcast Upgrades Fire	2021	10	\$720,000	\$98,000	\$818,000							\$72,000	\$14,000	\$72,000	\$13,000	\$72,000	\$12,000	\$72,000	\$11,000	\$72,000	\$10,000	\$72,000	\$9,000	\$72,000	\$8,000	\$72,000	\$7,000	
GIS Program	2021	5	\$165,000	\$15,350	\$180,350							\$33,000	\$4,950	\$33,000	\$3,960	\$33,000	\$2,970	\$33,000	\$1,980	\$33,000	\$990	\$33,000	\$500					
Radio Simulcast Upgrades Police	2021	10	\$665,000	\$91,000	\$756,000							\$66,500	\$18,000	\$65,500	\$16,000	\$65,500	\$14,000	\$66,500	\$12,000	\$66,500	\$10,000	\$66,500	\$8,000	\$66,500	\$6,000	\$66,500	\$4,000	
Purchase of Solar Panels	2021	10	\$145,000	\$19,250	\$164,250							\$14,500	\$4,000	\$14,500	\$3,500	\$14,500	\$3,000	\$14,500	\$2,500	\$14,500	\$2,000	\$14,500	\$1,500	\$14,500	\$1,000	\$14,500	\$750	
Oyster River Dam (Mill Pond)	2021	20	\$5,000,000	\$1,837,500	\$6,837,500							\$250,000	\$175,000	\$250,000	\$166,250	\$250,000	\$157,500	\$250,000	\$148,750	\$250,000	\$140,000	\$250,000	\$131,250	\$250,000	\$122,500	\$250,000	\$113,750	
Front End Loader	2021	7	\$205,000	\$21,500	\$226,500							\$30,000	\$6,000	\$30,000	\$5,000	\$30,000	\$4,000	\$30,000	\$3,000	\$30,000	\$2,000	\$30,000	\$1,000	\$25,000	\$500			
3/4 Ton Pickup	2022	7	\$30,250	\$3,500	\$33,750									\$4,500	\$800	\$4,500	\$700	\$4,500	\$600	\$4,500	\$500	\$4,500	\$400	\$4,500	\$300	\$4,500	\$200	
Purchase of Solar Panels	2022	10	\$850,000	\$187,000	\$1,037,000									\$85,000	\$30,600	\$85,000	\$27,200	\$85,000	\$23,800	\$85,000	\$20,400	\$85,000	\$17,000	\$85,000	\$13,600	\$85,000	\$12,500	
Backhoe	2022	7	\$53,000	\$5,700	\$58,700									\$8,000	\$1,500	\$7,500	\$1,200	\$7,500	\$1,000	\$7,500	\$800	\$7,500	\$600	\$7,500	\$400	\$7,500	\$300	
Roadway Sweeper	2022	7	\$143,000	\$14,000	\$157,000									\$23,000	\$3,700	\$20,000	\$3,000	\$20,000	\$2,500	\$20,000	\$2,000	\$20,000	\$1,500	\$20,000	\$1,000	\$20,000	\$500	
Full Revaluation - Assessing	2023	5	\$150,000	\$9,000	\$159,000											\$30,000	\$3,000	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$1,200	\$30,000	\$600			
Replace and Update Microwave Link	2023	5	\$180,000	\$12,300	\$192,300											\$36,000	\$3,600	\$36,000	\$3,000	\$36,000	\$2,500	\$36,000	\$1,800	\$36,000	\$1,400			
Tanker Refurbishment	2023	10	\$150,000	\$16,500	\$166,500											\$15,000	\$3,000	\$15,000	\$2,700	\$15,000	\$2,400	\$15,000	\$2,100	\$15,000	\$1,800	\$15,000	\$1,500	
Longmarsh Road Bridge	2023	20	\$1,300,000	\$477,750	\$1,777,750											\$65,000	\$45,500	\$65,000	\$43,225	\$65,000	\$40,950	\$65,000	\$38,675	\$65,000	\$36,400	\$65,000	\$34,125	
Dame Road Paving	2023	10	\$455,000	\$54,000	\$509,000											\$45,500	\$10,000	\$45,500	\$9,000	\$45,500	\$8,000	\$45,500	\$7,000	\$45,500	\$6,000	\$45,500	\$5,000	
1/2 Ton Pickup	2023	5	\$27,000	\$1,600	\$28,600											\$5,400	\$500	\$5,400	\$400	\$5,400	\$300	\$5,400	\$200	\$5,400	\$100			
Bucket Truck	2023	7	\$42,000	\$4,000	\$46,000											\$6,000	\$900	\$6,000	\$800	\$6,000	\$700	\$6,000	\$600	\$6,000	\$500	\$6,000	\$400	
Dump Truck	2023	7	\$178,600	\$14,000	\$192,600											\$26,000	\$3,500	\$26,000	\$3,000	\$25,000	\$2,500	\$25,000	\$2,000	\$25,000	\$1,500	\$25,000	\$1,000	
Skid Steer	2023	7	\$42,000	\$4,000	\$46,000											\$6,000	\$900	\$6,000	\$800	\$6,000	\$700	\$6,000	\$600	\$6,000	\$500	\$6,000	\$400	
Rescue 1 Replacement	2024	10	\$500,000	\$55,000	\$555,000													\$50,000	\$10,000	\$50,000	\$9,000	\$50,000	\$8,000	\$50,000	\$7,000	\$50,000	\$6,000	
Dump Truck	2024	7	\$185,900	\$16,250	\$202,150													\$29,900	\$4,500	\$26,000	\$3,750	\$26,000	\$3,000	\$26,000	\$2,250	\$26,000	\$1,500	
Refuse Collection Vehicle	2024	7	\$247,000	\$28,000	\$275,000													\$37,000	\$7,000	\$35,000	\$6,000	\$35,000	\$5,000	\$35,000	\$4,000	\$35,000	\$3,000	
Fire Station	2024	20	\$20,000,000	\$8,400,000	\$28,400,000															\$1,000,000	\$800,000	\$1,000,000	\$760,000	\$1,000,000	\$720,000	\$1,000,000	\$680,000	
Engine 1 Refurbishment	2025	10	\$250,000	\$48,025	\$298,025															\$25,000	\$8,750	\$25,000	\$7,875	\$25,000	\$7,000	\$25,000	\$6,125	
Dump Truck	2025	7	\$193,200	\$24,000	\$217,200															\$27,600	\$5,796	\$27,600	\$4,968	\$27,600	\$4,140	\$27,600	\$3,312	

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST	2028 PRINCIPAL	2028 INTEREST	2029 PRINCIPAL	2029 INTEREST
Recycling Collection Vehicle	2025	7	\$261,000	\$31,000	\$292,000															\$40,000	\$7,830	\$35,000	\$6,711	\$35,000	\$5,593	\$35,000	\$4,474
SCBA Replacements	2026	10	\$220,000	\$42,350	\$262,350																	\$22,000	\$7,700	\$22,000	\$6,930	\$22,000	\$6,160
1 Ton Dump Truck	2026	7	\$45,600	\$5,500	\$51,100																	\$7,000	\$1,368	\$7,000	\$1,173	\$7,000	\$977
1/2 Ton Pickup	2026	7	\$25,000	\$3,000	\$28,000																	\$3,800	\$750	\$3,500	\$643	\$3,500	\$536
Dump Truck	2026	7	\$200,500	\$24,000	\$224,500																	\$30,000	\$6,015	\$28,000	\$5,156	\$28,000	\$4,296
Dump Truck	2027	7	\$200,500	\$11,900	\$212,400																			\$26,000	\$1,700	\$26,000	\$2,900
Sidewalk Plow Tractor	2027	7	\$106,500	\$12,780	\$119,280																			\$16,000	\$3,195	\$15,000	\$2,739
TOTAL PROPOSED			\$35,616,450	\$11,885,550	\$47,502,000	\$0	\$0	\$0	\$0	\$245,300	\$34,850	\$818,400	\$263,810	\$921,900	\$278,520	\$1,166,800	\$346,115	\$1,420,200	\$350,785	\$2,323,700	\$1,166,966	\$2,321,500	\$1,049,850	\$2,224,100	\$1,087,680	\$2,094,500	\$1,017,594
EXISTING BONDS																											
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$25,606	\$1,152																				
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$4,866	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523	\$13,077	\$523	\$13,077	\$523	\$13,077	\$523
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240	\$81,000	\$3,240	\$81,000	\$3,240	\$81,000	\$3,240
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000								
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890	\$130,000	\$19,890	\$130,000	\$19,890
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$180,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293	\$55,000	\$1,293	\$55,000	\$1,293
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,756	\$35,000	\$9,756	\$35,000	\$9,756
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$190,000	\$64,340	\$160,000	\$54,650	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195	\$65,000	\$16,195	\$65,000	\$16,195
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$130,000	\$8,900	\$135,000	\$6,300	\$90,000	\$3,600	\$90,000	\$1,800														
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,520	\$21,100	\$153,520	\$17,700	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$73,720	\$2,450	\$73,720	\$1,000				
2018 Bond	2016-2017	5-20	\$4,350,000	\$1,232,807	\$5,582,807	\$339,010	\$164,500	\$320,000	\$145,695	\$300,000	\$129,885	\$295,000	\$114,713	\$295,000	\$99,668	\$265,000	\$85,388	\$265,000	\$71,873	\$230,000	\$59,250	\$230,000	\$47,520	\$230,000	\$35,790	\$90,000	\$28,080
2019 Bond	2014-2018	5-10	\$773,000	\$138,841	\$911,841		\$17,912	\$119,550	\$32,381	\$110,000	\$26,528	\$105,000	\$21,045	\$100,000	\$15,818	\$85,500	\$11,087	\$65,000	\$7,250	\$65,000	\$3,935	\$20,000	\$1,767	\$15,000	\$875	\$12,000	\$246
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480										
TOTAL BONDED			\$24,389,665	\$6,134,149	\$30,523,814	\$1,403,032	\$430,285	\$1,402,966	\$386,237	\$1,538,716	\$365,294	\$2,056,124	\$540,517	\$1,876,234	\$506,443	\$2,061,634	\$535,440	\$2,222,996	\$504,093	\$3,005,149	\$1,290,803	\$3,024,297	\$1,178,546	\$2,848,177	\$1,175,242	\$2,575,577	\$1,096,817
						TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027		TOTAL 2028		TOTAL 2029	
TOTAL ESTIMATED YEARLY PAYMENTS						\$1,833,317		\$1,789,203		\$1,904,010		\$2,596,641		\$2,382,677		\$2,597,074		\$2,727,089		\$4,295,952		\$4,202,843		\$4,023,419		\$3,672,394	