

G DEBT SUMMARY

General Fund.....	146
Water Fund.....	150
Wastewater Fund.....	153

DEBT SUMMARY

GENERAL FUND

Per RSA 33:4-a Debt Limit, Municipalities – “Towns shall not incur net indebtedness to an amount, at any one time outstanding exceeding 3 percent of their valuation determined as hereinafter provided.”

Durham 2019 Base Valuation for Debt Limits established by NHDRA	\$1,196,283,337
3% of total valuation (debt limit allowed)	\$ 35,888,500
Durham’s current outstanding General Fund debt	\$ 10,289,587 or 28.7%

GENERAL FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-19 through 12-31-19

GENERAL FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2019	INTEREST PAID 2019	PRINCIPAL BALANCE AS OF 12/31/19
2002 General Obligation Bond	11/05/2002	\$2,290,990	3.8915%	09/01/2019	\$25,606	\$1,152	\$0
2004 SRLF - Landfill Closure	02/01/2004	\$802,756	3.6880%	02/01/2024	\$40,138	\$8,882	\$200,689
2006 General Obligation Bond (includes Land Conservation)	11/15/2006	\$2,929,216	3.9555%	11/15/2026	\$99,758	\$30,786	\$669,898
2010 General Obligation Bond	7/22/2010	\$674,100	3.5512%	08/15/2030	\$40,000	\$9,500	\$150,000
2012 General Obligation Bond (includes Library)	8/30/2012	\$4,560,000	1.8990%	08/30/2032	\$310,000	\$80,183	\$2,370,000
2013 General Obligation Bond	9/6/2013	\$1,028,000	3.4430%	09/06/2033	\$75,000	\$23,031	\$570,000
2014 General Obligation Bond	7/17/2014	\$2,168,000	3.0428%	08/15/2034	\$190,000	\$64,340	\$1,105,000
2015 General Obligation Bond	8/25/2015	\$820,000	2.0000%	09/01/2022	\$130,000	\$8,900	\$315,000
2016 General Obligation Bond	1/12/2017	\$1,189,000	2.2000%	01/15/2027	\$153,520	\$21,092	\$881,950
2018 General Obligation Bond	1/10/2018	\$3,669,010	2.8635%	08/15/2038	\$339,010	\$162,500	\$3,330,000
2019 General Obligation Bond	1/19/2019	\$697,050	2.1300%	02/15/2029	\$0	\$17,912	\$697,050
		\$20,828,122			\$1,403,032	\$428,278	\$10,289,587

**GENERAL FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING
AUTHORIZED AND UNISSUED PROJECTS**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2003	Warrant Article	03/11/2003	Land Purchase	\$ 880,000
2013	2012-24	12/10/2012	New Fire Station	\$ 327,400
2014	2013-28	12/16/2013	Stormwater Management System Improvements	\$ 499,500
2016	2015-31	12/14/2015	Old Landing Park Improvements	\$ 14,475
2016	2015-31	12/14/2015	Wagon Hill Erosion Mitigation	\$ 62,900
2017	2016-16	12/12/2016	Mill Pond Preliminary Design	\$ 150,000
2017	2016-16	12/12/2016	Transfer Station Facility Repairs	\$ 53,500
2018	2017-33	12/4/2017	Cedar Point Road Paving	\$ 7,000
2018	2017-33	12/4/2017	Littlehale Culvert Replacement	\$ 334,000
2019	2018-23	12/17/2018	Beech Hill Radio Tower Installation - Fire	\$ 80,000
2019	2018-23	12/17/2018	Fire Station Upgrade	\$ 320,000
2019	2018-23	12/17/2018	Beech Hill Radio Tower Installation - Police	\$ 80,000
2019	2018-23	12/17/2018	Sidewalk Improvements	\$ 90,500
2019	2018-23	12/17/2018	Wagon Hill Farm Shoreline Protection	\$ 76,818
2019	2018-23	12/17/2018	Oyster River Dam Removal Study	\$ 300,000
2019	2018-23	12/17/2018	Rolloff Container Replacements	\$ 28,500
ALL UNISSUED GENERAL FUND PROJECTS				\$ 3,304,593

GENERAL FUND

AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2017	2016-16	12/12/2016	Front End Loader	\$ 42,000.00
2017	2016-16	12/12/2016	Town Office Generator	\$ 72,000.00
2017	2016-16	12/12/2016	Sidewalk Plow Tractor	\$ 12,500.00
2018	2017-33	12/04/2017	Recycling Collection Vehicle	\$ 5,000.00
2018	2017-33	12/04/2017	Dump Truck	\$ 20,400.00
2018	2017-33	12/04/2017	HD Studio Upgrade	\$ 9,500.00
2019	2018-23	12/17/2018	Update Property Tax Maps	\$ 70,000.00
2019	2018-23	12/17/2018	GIS Program	\$ 100,000.00
ALL UNISSUED GENERAL FUND PROJECTS TO BE RESCINDED				\$ 331,400.00

DEBT SUMMARY

WATER FUND

Per RSA 33:5-a Debt Limit, Water Works – “Municipalities may incur debt for supplying the inhabitants with water or for the construction, enlargement, or improvement of water works..... provided however, that such municipalities shall not incur debt for such purpose to an amount, at any one time outstanding, exceeding 10 percent of their last locally assessed valuation.....”

Durham 2019 Base Valuation for Debt Limits established by NHDRA	\$1,196,283,337
10% of total valuation (debt limit allowed)	\$ 119,628,333
Durham’s current outstanding Water Fund debt	\$ 1,675,835 or 1.4%

WATER FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-19 through 12-31-19

WATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2019	INTEREST PAID 2019	PRINCIPAL BALANCE AS OF 12/31/19
2002 General Obligation Bond	11/05/2002	\$638,394	3.8915%	09/01/2019	\$23,506	\$1,058	\$0
2006 General Obligation Bond	11/15/2006	\$545,469	3.9555%	11/15/2026	\$24,841	\$8,033	\$175,988
2008 General Obligation Bond	11/15/2008	\$724,900	4.8526%	11/15/2028	\$36,400	\$15,725	\$327,600
2013 SRLF - Spruce Hole	10/29/2013	\$222,500	1.7000%	10/29/2023	\$23,473	\$2,064	\$97,949
2013 SRLF - Water Meter Upgrades	10/29/2013	\$320,608	1.7000%	10/29/2023	\$32,414	\$3,509	\$138,394
2014 General Obligation Bond	7/17/2014	\$784,000	3.0428%	08/15/2034	\$40,000	\$27,225	\$585,000
2015 General Obligation Bond	8/25/2015	\$459,038	2.0000%	9/1/2022	\$33,183	\$7,190	\$326,304
2016 General Obligation Bond	1/12/2017	\$41,000	2.2000%	1/15/2027	\$8,200	\$631	\$24,600
		\$3,735,909			\$222,017	\$65,435	\$1,675,835

**WATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2014	2013-28	12/16/2013	Wiswall Dam Spillway	\$ 70,000.00
2015	2014-15	12/15/2014	Wiswall Dam Spillway	\$ 90,000.00
2019	2018-23	12/17/2018	Dover Road 8" Water Main	\$ 350,000.00
ALL UNISSUED WATER FUND PROJECTS				\$ 510,000.00

AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2015	2014-15	12/15/2014	Beech Hill Water Tank	\$ 156,900.00
2015	2014-15	12/15/2014	Woodside Drive Improvements	\$ 9,750.00
ALL UNISSUED WATER FUND PROJECTS TO BE RESCINDED				\$ 166,650.00

DEBT SUMMARY

WASTEWATER FUND

Per RSA 33:5 Debt Limit, Sewerage Systems and Sewage Treatment Works –
“Municipalities which have received orders from the department of environmental services to install sewage treatment works..... may incur debt by the issue of bonds or notes outside the limit of indebtedness prescribed by RSA 33:4. Such debt shall at no time be included in the net indebtedness of the municipality for the purpose of ascertaining its borrowing capacity.”

Durham's current outstanding Wastewater Fund debt

\$ 7,837,199

WASTEWATER FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-19 through 12-31-19

WASTEWATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2019	INTEREST PAID 2019	PRINCIPAL BALANCE AS OF 12/31/19
2002 General Obligation Bond	11/05/2002	\$350,075	3.8915%	09/01/2019	\$10,888	\$490	\$0
2004 SRLF - WWTP Improvements	06/01/2004	\$3,290,757	3.6880%	06/01/2024	\$189,503	\$45,995	\$1,057,646
2006 General Obligation Bond	11/15/2006	\$325,469	3.9555%	11/15/2026	\$15,401	\$4,981	\$109,114
2008 General Obligation Bond	11/15/2008	\$1,663,860	4.8525%	11/15/2028	\$73,600	\$31,795	\$662,400
2010 General Obligation Bond	7/22/2010	\$709,900	3.5512%	08/15/2030	\$40,000	\$18,863	\$340,000
2013 General Obligation Bond	09/06/2013	\$2,500,000	3.4430%	09/06/2023	\$105,000	\$73,913	\$1,900,000
2013 SRF - Dover Road Pump Station/Aeration Blowers	10/29/2013	\$1,313,272	2.7200%	10/29/2032	\$65,664	\$25,005	\$853,627
2014 General Obligation Bond	7/17/2014	\$783,000	3.0428%	08/15/2034	\$40,000	\$27,225	\$585,000
2014 SRF - Old Concord Road Pump Station	2/1/2015	\$207,824	3.1400%	2/1/2015	\$10,391	\$5,161	\$155,867
2015 General Obligation Bond	8/25/2015	\$1,615,962	2.0000%	9/1/2025	\$116,817	\$25,310	\$1,148,695
2016 General Obligation Bond	1/12/2017	\$345,000	2.2000%	1/15/2027	\$34,500	\$6,542	\$276,000
2018 General Obligation Bond	1/10/2018	\$207,455	2.8635%	8/15/1938	\$32,455	\$9,753	\$175,000
2019 General Obligation Bond	1/19/2019	\$573,850	2.1300%	02/15/2029	\$0	\$14,669	\$573,850
		\$13,886,424			\$734,219	\$289,702	\$7,837,199

**WASTEWATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

AUTHORIZED AND UNISSUED PROJECTS

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	DESCRIPTION	AMOUNT
2014	2013-28	12/16/2013	WWTP Phase III	\$ 230,000
2017	2016-16	12/12/2016	Woodman Road Sewer Improvements	\$ 185,000
2017	2016-16	12/12/2016	Wastewater Facilities Plan - 2017	\$ 425,000
2018	2017-33	12/04/2017	Wastewater Facilities Plan - 2018	\$ 425,000
2019	2018-23	12/17/2018	Collection System Upgrade	\$ 65,000
2019	2018-23	12/17/2018	18" Force Main Replacement	\$ 2,680,000
2019	2018-23	12/17/2018	Wastewater Facilities Plan - 2019	\$ 425,000
ALL UNISSUED WASTEWATER FUND PROJECTS				\$ 840,000