

**PROJECTED FUTURE WATER FUND BUDGETS
AND IMPACT ON WATER RATE**

EXPENDITURES	Expended FY 2014	Expended FY 2015	Expended FY 2016	Expended FY 2017	Town Council Approved FY 2018	Proposed Dept Head FY 2019	Proposed Town Admin FY 2019	Approved Town Council FY 2019	PROJECTED								
									FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Allocation to General Fund	29,655	40,000	45,000	58,000	63,000	65,000	65,000	65,000	66,950	68,959	71,027	73,158	75,353	77,613	79,942	82,340	84,810
Administration	157,870	149,509	147,625	162,218	433,550	399,135	399,135	399,135	431,109	449,042	462,514	476,389	490,681	505,401	520,563	536,180	552,265
Low Pressure System	97,668	78,220	78,493	81,462	85,300	86,950	86,950	86,950	149,559	154,045	158,667	163,427	168,329	173,379	178,581	183,938	189,456
Water Treatment	66,374	64,458	74,956	73,008	75,750	79,970	79,970	79,970	82,369	84,840	87,385	90,007	92,707	95,488	98,353	101,304	104,343
Spruce Hole	0	0	4,808	8,610	44,400	50,500	50,500	50,500	52,015	53,575	55,183	56,838	58,543	60,300	62,109	63,972	65,891
Subtotal	351,567	332,187	350,882	383,298	702,000	681,555	681,555	681,555	782,002	810,462	834,776	859,819	885,613	912,182	939,547	967,734	996,766
% Increase/(Decrease)					83.1%	2.9%	2.9%	2.9%	14.7%	3.6%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																	
Principal	202,134	252,933	291,126	211,436	220,900	222,300	222,300	222,300	199,900	342,200	381,100	436,200	389,200	386,400	316,700	266,400	266,400
Interest	70,885	92,805	90,296	80,654	73,600	65,575	65,575	65,575	77,600	81,675	92,850	93,400	81,250	69,800	59,250	53,500	53,500
Other	0	0	1,000	0	2,000	2,000	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Subtotal	273,019	345,738	382,422	292,090	296,500	289,875	289,875	289,875	282,500	428,875	478,950	534,600	475,450	461,200	380,950	324,900	324,900
% Increase/(Decrease)					1.5%	-2.2%	2.2%	-2.2%	-2.5%	51.8%	11.7%	11.6%	-11.1%	-3.0%	-17.4%	-14.7%	0.0%
Capital Outlay																	
To Capital Reserve for future capital projects	0	0	30,205	15,524	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	3,741	0	0	82,000	140,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	96,500	70,000	70,000	70,000	70,000
Subtotal	3,741	0	30,205	97,524	160,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	116,500	90,000	90,000	90,000	90,000
% Increase/(Decrease)					64.1%	-43.8%	-43.8%	-43.8%	0.0%	0.0%	0.0%	0.0%	29.4%	-22.7%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	628,327	677,925	763,509	772,912	1,158,500	1,061,430	1,061,430	1,061,430	1,154,502	1,329,337	1,403,726	1,484,419	1,477,563	1,463,382	1,410,497	1,382,634	1,411,666
% Increase/(Decrease)		7.9%	12.6%	1.2%	49.9%	-8.4%	-8.4%	-8.4%	8.8%	15.1%	5.6%	5.7%	-0.5%	-1.0%	-3.6%	-2.0%	2.1%
REVENUE	Received FY 2014	Received FY 2015	Received FY 2016	Received FY 2017	Town Council Estimated FY 2018	Dept Head Estimated FY 2018	Town Admin Estimated FY 2018	Town Council Estimated FY 2018	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
Miscellaneous Revenue	588	397	0	26	500	500	500	500	500	500	500	500	500	500	500	500	500
Service & Repairs	1,138	1,688	1,120	930	500	500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	16,417	16,915	20,280	15,107	17,000	20,000	20,000	20,000	20,000	20,600	21,218	21,855	22,510	23,185	23,881	24,597	25,335
Transfer In - Capital Reserve Fund	0	0	0	0	191,000	0	0	0	0	0	0	0	0	0	0	0	0
Transfer In - Water Fund Balance	0	0	0	0	59,000	0	0	0	0	0	0	0	0	0	0	0	0
Interest Income	2,868	2,306	1,816	1,981	2,500	2,700	2,700	2,700	2,700	2,700	2,700	2,727	2,754	2,782	2,810	2,838	2,866
NON-USER FEES	21,011	21,306	23,216	18,044	270,500	23,700	23,700	23,700	23,700	24,300	24,918	25,582	26,264	26,967	27,691	28,435	29,202
% Increase/(Decrease)					1399.1%	91.2%	91.2%	91.2%	0.0%	2.5%	2.5%	2.7%	2.7%	2.7%	2.7%	2.7%	2.7%
UNH Debt Service	44,898	45,665	45,662	17,025	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0	0	0
UNH ASSESSMENTS	44,898	45,665	45,662	17,025	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0	0	0
% Increase/(Decrease)					0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
TOWN ASSESSMENTS	556,519	644,023	765,867	778,482	871,000	1,020,730	1,020,730	1,020,730	1,113,802	1,288,037	1,361,808	1,441,837	1,434,299	1,419,414	1,382,807	1,354,198	1,382,464
% Increase/(Decrease)		15.7%	18.9%	1.6%	11.9%	17.2%	17.2%	17.2%	9.1%	15.6%	5.7%	5.9%	-0.5%	-1.0%	-2.6%	-2.1%	2.1%
TOTAL BUDGET REVENUE NEEDED	622,428	710,994	834,745	772,912	1,158,500	1,061,430	1,061,430	1,061,430	1,154,502	1,329,337	1,403,726	1,484,419	1,477,563	1,463,382	1,410,497	1,382,634	1,411,666
AVERAGE CUBIC FEET	11,145,956	12,572,367	12,760,953	14,420,835	14,391,134	14,420,835	14,420,835	14,420,835	14,637,148	14,856,705	15,079,555	15,305,749	15,535,335	15,768,365	16,004,890	16,244,964	16,488,638
USER FEES (PROJECTED)	4.69	4.82	5.35	5.61	6.05	7.08	7.08	7.08	7.61	8.67	9.03	9.42	9.23	9.00	8.64	8.34	8.38
% Increase/(Decrease)		2.8%	11.0%	4.9%	7.9%	16.9%	16.9%	16.9%	7.5%	13.9%	4.2%	4.3%	-2.0%	-2.5%	-4.0%	-3.5%	0.6%

PROJECT NAME	PROJECT YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	ESTIMATED INTEREST COSTS	2025	2025	2026	2026	2027	2027
					PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST
Wiswall Dam Spillway	2014	5	\$70,000	\$3,200	\$10,000	\$100	\$10,000			
Wiswall Dam Spillway	2015	5	\$90,000	\$4,100	\$15,000	\$100	\$15,000			
Wiswall Dam Spillway	2018	10	\$490,000	\$46,200	\$50,000	\$4,600	\$50,000	\$3,700	\$50,000	
Dover Road Waterline	2019	7	\$350,000	\$49,000	\$50,000	\$3,500	\$50,000	\$1,750	\$50,000	
Madbury Road Waterline	2020	20	\$700,000	\$184,500	\$35,000	\$14,500	\$35,000	\$13,500	\$35,000	\$12,600
Madbury Road Waterline	2021	20	\$975,000	\$252,100	\$50,000	\$21,500	\$50,000	\$20,000	\$50,000	\$19,000
One Ton Utility Truck	2022	7	\$40,000	\$3,200	\$5,000	\$600	\$5,000	\$500	\$5,000	\$400
OUTSTANDING BONDS/ SRF LOANS										
2002 SRLF - Lamprey River Transmission Main	2002	15	\$828,554	\$236,224						
Outstanding Bonds thru 2002		20	\$638,394	\$199,810						
2006 Bond	2003-2006	20	\$545,469	\$216,360	\$25,300	\$2,000	\$25,300	\$1,000	\$0	\$0
2008 Bond	2007-2008	20	\$724,900	\$276,360	\$36,400	\$6,500	\$36,400	\$5,000	\$36,400	\$6,500
2014 Bond	2013-2014	20	\$784,000	\$348,210	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$15,000
2015 Bond	2014	10	\$459,038	\$58,490	\$69,700	\$1,400				
2017 Bond	2015	5	\$41,000	\$1,730						
2014 SRLF - Spruce Hole	2013	10	\$222,500	\$31,710						
2014 SRLF - Water Meter Upgrade	2013	10	\$400,759	\$37,790						
TOTALS			\$7,359,614	\$1,949,010	\$386,400	\$69,800	\$316,700	\$59,250	\$266,400	\$53,500
					TOTAL 2025		TOTAL 2025		TOTAL 2025	
					\$466,200		\$375,950		\$319,900	