

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY																			
	Actual FY 2014	Actual FY 2015	Actual FY 2016	Town Concil Approved FY 2017		Dept. Head Proposed FY 2018	Proposal #1 Town Adminlstrator FY 2018	Proposal #2 Town Administrator FY 2018	Town Council FY 2018		Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900		16,432,540	15,437,600	14,866,280	15,567,200		16,877,848	17,969,430	18,301,395	18,878,671	19,431,963	19,810,066	20,108,349	20,661,732	21,148,593
LESS NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000		6,883,750	6,913,450	6,913,450	6,991,950		7,181,667	7,177,117	7,330,189	7,550,095	7,776,598	8,009,896	8,250,192	8,497,698	8,752,629
PLUS OVERLAY REQUESTED	162,375	51,296	178,026	125,000		125,000	125,000	125,000	75,000		250,000	200,000	200,000	200,000	200,000	200,000	300,000	300,000	300,000
PLUS CREDITS AND EXEMPTIONS	61,600	127,000	123,500	127,000		127,000	127,000	127,000	127,000		127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000
TOTAL PROPERTY TAXES TO BE RAISED	7,592,345	8,240,051	8,450,088	8,646,900		9,800,790	8,776,150	8,204,830	8,777,250		10,073,180	11,119,313	11,298,206	11,655,576	11,982,366	12,127,171	12,285,156	12,591,034	12,822,964
						13.3%	1.5%	-5.1%	1.5%										
VALUATION (projected at increase of 1%)	916,466,045	964,931,959	1,007,876,992	1,019,411,430		1,034,702,601	1,034,702,601	1,034,702,601	1,034,702,601		1,045,049,627	1,055,500,124	1,066,055,125	1,076,715,676	1,087,482,833	1,098,357,661	1,109,341,238	1,120,434,650	1,131,638,997
PROPOSED TAX RATE	8.34	8.48	8.48	8.48		9.47	8.48	7.93	8.48		9.64	10.53	10.60	10.83	11.02	11.04	11.07	11.24	11.33
											1.16	0.90	0.06	0.23	0.19	0.02	0.03	0.16	0.09
%Increase/(Decrease)		1.68%	0.00%	0.00%		11.67%	0.00%	-6.51%	0.00%		13.63%	9.29%	0.60%	2.14%	1.79%	0.21%	0.30%	1.48%	0.83%
TOTAL EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900		16,432,540	15,437,600	14,866,280	15,567,200		16,877,848	17,969,430	18,301,395	18,878,671	19,431,963	19,810,066	20,108,349	20,661,732	21,148,593
%Increase/(Decrease)		0.42%	3.21%	2.53%		13.65%	6.77%	2.82%	7.67%		8.42%	6.47%	1.85%	3.15%	2.93%	1.95%	1.51%	2.75%	2.36%
TOTAL NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000		6,883,750	6,913,450	6,913,450	6,991,950		7,181,667	7,177,117	7,330,189	7,550,095	7,776,598	8,009,896	8,250,192	8,497,698	8,752,629
%Increase/(Decrease)		8.75%	-7.45%	0.3%		13.5%	14.0%	14.0%	15.3%		2.7%	-0.1%	2.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
POTENTIAL FUTURE EXPENDITURES (added into above projections under General Government)																			
	FY 2014	FY 2015	FY 2016	FY 2017		FY 2018	FY 2018	FY 2018	FY 2018		FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assessing Update and Cyclical Inspections											30,000	30,500	31,000	31,500	32,000	32,500	33,000	33,500	34,000
Additional Position - DPW											60,000	61,500	63,000	64,500	66,000	67,500	69,000	70,500	72,000
Additional Position - Police											90,000	92,700	95,500	98,000	101,000	104,000	107,000	110,000	113,000
Increase in part-time position - Fire											52,000	53,500	55,000	56,500	58,000	59,500	61,000	62,500	64,000
Health Insurance Increases (8%)											106,000	115,000	125,000	135,000	146,000	158,000	171,000	185,000	200,000
Retirements/Severance											50,000	50,000	50,000	50,000					
Subtotal											388,000	403,200	419,500	435,500	403,000	421,500	441,000	461,500	483,000

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES

	Actual	Actual	Actual	Town Council Estimated	Dept. Head Estimated	Proposal #1 Town Administrator	Proposal #2 Town Administrator	Town Council	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Other Local Taxes	65,237	69,470	66,198	69,250	70,650	70,650	70,650	70,650	72,770	74,953	77,201	79,517	81,903	84,360	86,891	89,497	92,182
Interest Income	154,639	148,949	122,434	119,000	120,000	120,000	120,000	120,000	123,600	127,308	131,127	135,061	139,113	143,286	147,585	152,012	156,573
Licenses & Permits	1,283,055	1,362,050	1,192,350	1,229,400	1,641,500	1,651,200	1,651,200	1,651,200	1,680,736	1,511,158	1,556,493	1,603,188	1,651,283	1,700,822	1,751,846	1,804,402	1,858,534
State and Federal Revenues and Grants	1,064,269	1,137,958	1,075,265	1,073,400	1,183,400	1,183,400	1,183,400	1,183,400	1,218,902	1,255,469	1,293,133	1,331,927	1,371,885	1,413,041	1,455,433	1,499,096	1,544,069
UNH - School Allocation, Fire, Debt, Omnibus	2,117,322	2,151,024	2,153,757	2,248,200	2,401,650	2,401,650	2,401,650	2,401,650	2,473,700	2,547,910	2,624,348	2,703,078	2,784,171	2,867,696	2,953,727	3,042,338	3,133,609
Income from Departments	651,527	812,680	750,897	668,200	733,850	733,850	733,850	758,850	781,616	805,064	829,216	854,092	879,715	906,107	933,290	961,288	990,127
Miscellaneous Revenue	305,892	226,033	261,446	197,400	210,700	210,700	210,700	210,700	217,021	223,532	230,238	237,145	244,259	251,587	259,134	266,908	274,916
Transfer in from Capital Reserve Fund	46,509	81,737	60,178	60,210	57,000	57,000	57,000	57,000	58,669	60,429	0	0	0	0	0	0	0
Transfer in from Water Fund	29,655	40,000	45,000	58,000	63,000	63,000	63,000	63,000	64,890	66,837	68,842	70,907	73,034	75,225	77,482	79,807	82,201
Transfer in from Sewer Fund	67,000	120,000	135,000	175,000	193,000	193,000	193,000	193,000	198,790	204,754	210,896	217,223	223,740	230,452	237,366	244,487	251,821
Transfer in from Depot Road Fund	53,396	87,376	58,275	51,040	86,000	86,000	86,000	99,500	102,485	105,560	108,726	111,988	115,348	118,808	122,372	126,044	129,825
Transfer in from Parking Fund	81,270	214,557	127,952	114,900	123,000	143,000	143,000	183,000	188,490	194,145	199,969	205,968	212,147	218,512	225,067	231,819	238,773
Transfer in from Capital Projects Fund	90,194	83,847	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000	6,883,750	6,913,450	6,913,450	6,991,950	7,181,667	7,177,117	7,330,189	7,550,095	7,776,598	8,009,896	8,250,192	8,497,698	8,752,629
%Increase/(Decrease)	11.8%	8.75%	-7.45%	0.3%	13.8%	14.0%	14.0%	15.3%	2.7%	-0.1%	2.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Property Taxes	7,592,345	8,240,051	8,549,106	8,646,900	9,800,790	8,776,150	8,204,830	8,777,250	10,073,180	11,119,313	11,298,206	11,655,576	11,982,366	12,127,171	12,285,156	12,591,034	12,822,964

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES

	Actual FY 2014	Actual FY 2015	Town Council Approved FY 2016	Town Council Approved FY 2017	Dept. Head Proposed FY 2018	Proposal #1 Town Administrator FY 2018	Proposal #2 Town Administrator FY 2018	Town Council FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Town Council	36,583	57,823	186,763	207,070	177,070	140,570	140,570	140,570	144,084	147,686	151,379	155,163	159,042	163,018	167,094	171,271	175,553
Town Treasurer	6,099	5,971	6,036	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	283,357	310,454	307,714	314,750	332,190	332,190	332,190	332,190	342,156	352,420	362,993	373,883	385,099	396,652	408,552	420,808	433,433
Elections	7,771	7,344	17,683	8,255	12,610	12,610	12,610	12,610	12,988	13,378	18,000	14,047	14,468	14,902	20,000	15,647	16,117
Town Clerk/Tax Collector	214,965	221,427	232,401	237,925	237,625	237,625	237,625	237,625	244,754	252,096	259,659	267,449	275,473	283,737	292,249	301,016	310,047
Accounting	311,502	327,085	344,864	340,800	344,300	344,300	344,300	344,300	354,629	365,268	376,226	387,513	399,138	411,112	423,446	436,149	449,233
Assessing	193,028	195,254	198,516	201,790	205,610	205,610	205,610	205,610	211,778	218,132	224,676	231,416	238,358	245,509	252,874	260,461	268,274
Legal	57,212	79,672	60,000	60,000	60,000	85,000	85,000	85,000	90,000	90,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Planning	170,847	161,086	173,005	173,510	178,260	177,810	177,810	177,810	183,144	188,639	194,298	200,127	206,131	212,314	218,684	225,244	232,002
Economic Development	23,463	56,698	60,178	60,210	56,960	56,960	56,960	56,960	58,669	60,429	0	0	0	0	0	0	0
Boards/Commissions/Comm/tees	98,437	82,431	47,693	81,970	80,530	75,080	75,080	75,080	47,332	48,752	50,215	51,721	53,273	54,871	56,517	58,213	59,959
DCAT	109,898	95,754	101,679	101,025	102,825	101,225	101,225	101,225	104,262	107,390	110,611	113,930	117,348	120,868	124,494	128,229	132,076
GIS	0	0	0	0	89,300	0	0	0	90,000	92,700	95,481	98,345	101,296	104,335	107,465	110,689	114,009
Information Technology	300,073	323,601	366,313	264,530	313,670	313,670	313,670	313,670	323,080	332,773	342,756	353,038	363,629	374,538	385,775	397,348	409,268
Building Inspection/Code Enforcement	300,514	325,470	235,575	193,570	429,650	429,650	429,650	456,650	470,350	484,460	498,994	513,964	529,383	545,264	561,622	578,471	595,825
General Government (includes projections below)	121,143	130,264	151,028	263,300	253,700	252,700	252,700	252,700	648,281	671,062	697,470	726,105	701,186	724,740	751,821	777,375	806,456
Communications Center	17,490	17,548	18,000	18,000	18,000	18,000	18,000	18,000	18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486
Ambulance Services	24,460	28,743	28,743	29,500	30,100	30,100	30,100	30,100	31,003	31,933	32,891	33,878	34,894	35,941	37,019	38,130	39,274
Police	2,618,094	2,690,747	2,788,551	2,938,400	3,189,755	3,085,435	3,085,435	3,132,435	3,226,408	3,323,200	3,422,896	3,525,583	3,631,351	3,740,291	3,852,500	3,968,075	4,087,117
Fire	3,492,430	3,507,759	3,666,908	3,842,275	4,143,450	4,090,650	4,090,650	4,090,650	4,213,370	4,339,771	4,469,964	4,604,063	4,742,184	4,884,450	5,030,984	5,181,913	5,337,370
Public Works	2,393,996	2,224,348	2,389,069	2,397,460	2,576,950	2,479,490	2,505,940	2,503,860	2,578,976	2,656,345	2,736,035	2,818,116	2,902,660	2,989,740	3,079,432	3,171,815	3,266,969
Health Officer	0	0	1	5	300	300	300	300	300	300	300	300	300	300	300	300	300
Social Agencies	19,165	20,865	21,750	20,750	32,250	16,300	16,300	16,300	17,115	17,971	18,869	19,813	20,803	21,844	22,936	24,083	25,287
Admin. & Direct Assistance	35,862	33,153	20,000	23,000	23,000	23,000	23,000	23,000	23,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000
Parks & Recreation	171,899	184,772	202,111	254,815	334,895	284,765	305,595	305,595	314,763	324,206	333,932	343,950	354,268	364,896	375,843	387,119	398,732
Memorial Day Program	777	225	1,000	750	750	750	750	750	750	750	750	750	750	750	750	750	750
Conservation Commission	6,750	1,890	3,053	2,420	32,420	32,420	32,420	32,420	33,393	34,394	35,426	36,489	37,584	38,711	39,873	41,069	42,301
Principal	782,103	974,970	1,088,529	986,450	1,115,050	1,115,050	1,115,050	1,115,050	1,219,022	1,455,116	1,898,916	1,934,724	2,046,734	2,125,334	1,942,996	1,957,649	2,021,097
Interest	292,932	377,471	347,442	317,800	351,400	351,400	351,400	351,400	397,659	457,786	503,831	595,149	617,137	572,150	545,985	528,892	481,697
Debt Service Charges	3,142	2,850	20,500	25,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Library	389,575	400,354	426,142	453,430	504,580	464,700	485,300	480,100	494,503	509,338	524,618	540,357	556,567	573,265	590,462	608,176	626,422
Transfer to Capital Projects	996,892	728,967	551,220	614,100	1,154,300	639,200	0	634,200	922,500	1,278,000	719,500	707,500	705,000	572,000	579,500	632,000	577,500
Transfer to Fire Department Capital Reserve	125,835	88,286	40,000	20,000	30,000	20,000	20,000	20,000	40,000	50,000	60,000	70,000	75,000	75,000	75,000	75,000	75,000
TOTAL EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900	16,432,540	15,437,600	14,866,280	15,567,200	16,877,848	17,969,430	18,301,395	18,878,671	19,431,963	19,810,066	20,108,349	20,661,732	21,148,593
%Increase/(Decrease)		0.42%	3.21%	2.53%	13.65%	6.77%	2.82%	7.67%	8.42%	6.47%	1.85%	3.15%	2.93%	1.95%	1.51%	2.75%	2.36%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000						\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$45,000	\$18,000	\$45,000	\$17,000	\$45,000	\$16,400	\$45,000	\$12,500
Municipal Network	2008	10	\$120,000	\$10,500	\$130,500						\$1,100	\$15,000	\$1,950	\$15,000	\$1,600	\$15,000	\$1,400	\$15,000	\$1,100	\$10,000	\$950	\$10,000	\$800	\$10,000	\$600
Bennett Road Culvert	2012	5	\$160,000	\$7,500	\$167,500						\$1,400	\$35,000	\$2,200	\$35,000	\$1,700	\$30,000	\$1,200	\$30,000	\$700	\$30,000	\$300				
Stormwater Management	2014	15	\$499,500	\$82,500	\$582,000						\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$35,000	\$8,000	\$35,000	\$7,300	\$35,000	\$6,500	\$35,000	\$5,800
Fire Station	2013	10	\$327,400	\$30,000	\$357,400				\$3,800	\$37,400	\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$35,000	\$2,900	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$600
Transfer Station Renovations	2014	5	\$100,000	\$4,800	\$104,800				\$850	\$20,000	\$1,500	\$20,000	\$1,100	\$20,000	\$800	\$20,000	\$500	\$20,000	\$150						
Wagon Hill Erosion	2016	5	\$62,900	\$2,700	\$65,600				\$550	\$17,900	\$900	\$15,000	\$600	\$10,000	\$400	\$10,000	\$250	\$10,000	\$100						
Transfer Station Renovations	2017	5	\$130,000	\$8,000	\$138,000				\$1,500	\$30,000	\$2,300	\$25,000	\$1,500	\$25,000	\$1,200	\$25,000	\$1,000	\$25,000	\$500						
Mill Pond Restoration - Design	2017	5	\$150,000	\$9,600	\$159,600				\$1,600	\$30,000	\$2,400	\$30,000	\$2,000	\$30,000	\$1,600	\$30,000	\$1,200	\$30,000	\$800						
HD Studio Upgrade	2018	5	\$63,500	\$3,000	\$66,500				\$600	\$18,500	\$950	\$15,000	\$600	\$10,000	\$450	\$10,000	\$300	\$10,000	\$100						
Littlehale Culvert Replacement	2018	10	\$385,000	\$52,000	\$437,000				\$5,085	\$40,000	\$9,150	\$40,000	\$8,150	\$40,000	\$7,150	\$40,000	\$6,150	\$40,000	\$5,150	\$40,000	\$4,150	\$40,000	\$3,040	\$35,000	\$2,200
Cedar Point Road Paving	2018	5	\$82,000	\$3,900	\$85,900				\$800	\$20,000	\$1,100	\$20,000	\$900	\$15,000	\$600	\$15,000	\$400	\$15,000	\$100						
Dump Truck	2018	7	\$148,400	\$12,500	\$160,900				\$1,900	\$28,400	\$3,000	\$25,000	\$2,500	\$20,000	\$1,900	\$20,000	\$1,400	\$20,000	\$1,000	\$20,000	\$600	\$15,000	\$200		
Recycling Collection Vehicle	2018	7	\$225,000	\$19,200	\$244,200				\$2,700	\$35,000	\$4,500	\$35,000	\$3,800	\$35,000	\$3,000	\$30,000	\$2,300	\$30,000	\$1,600	\$30,000	\$1,000	\$30,000	\$300		
Recreation Vehicle Purchase	2018	5	\$43,500	\$1,800	\$45,300				\$400	\$9,500	\$800	\$8,000	\$700	\$8,000	\$600	\$8,000	\$500	\$8,000	\$400						
Financial Software	2019	7	\$300,000	\$26,000	\$326,000						\$3,700	\$45,000	\$6,000	\$45,000	\$5,100	\$45,000	\$4,100	\$45,000	\$3,100	\$40,000	\$2,200	\$40,000	\$1,300	\$40,000	\$500
Radio Simulcast Upgrades Fire	2019	10	\$720,000	\$98,000	\$818,000						\$9,000	\$75,000	\$17,000	\$75,000	\$15,000	\$75,000	\$13,300	\$75,000	\$11,500	\$70,000	\$10,000	\$70,000	\$8,000	\$70,000	\$6,000
Radio Simulcast Upgrades Police	2019	10	\$663,000	\$91,000	\$754,000						\$9,500	\$73,000	\$17,000	\$70,000	\$15,000	\$65,000	\$12,000	\$65,000	\$11,000	\$65,000	\$9,000	\$65,000	\$7,000	\$65,000	\$5,000
Main St/Petee Br Round-A-Bout	2019	5	\$85,000	\$3,900	\$88,900						\$800	\$20,000	\$1,100	\$20,000	\$900	\$15,000	\$600	\$15,000	\$400	\$15,000	\$100				
Oyster River Dam Engineering	2019	5	\$85,000	\$5,300	\$90,300						\$1,000	\$20,000	\$1,600	\$20,000	\$1,200	\$15,000	\$800	\$15,000	\$500	\$15,000	\$200				
Front End Loader	2019	7	\$205,000	\$19,200	\$224,200						\$4,700	\$40,000	\$4,200	\$40,000	\$3,300	\$35,000	\$2,600	\$30,000	\$1,900	\$30,000	\$1,400	\$30,000	\$1,100		
Churchill Rink Improvements	2019	20	\$2,700,000	\$924,000	\$3,624,000						\$45,825	\$135,000	\$85,500	\$135,000	\$81,200	\$135,000	\$77,000	\$135,000	\$74,500	\$135,000	\$68,000	\$135,000	\$63,700	\$135,000	\$59,500
Oyster River Dam Construction	2020	20	\$921,000	\$238,300	\$1,159,300								\$12,300	\$51,000	\$22,400	\$50,000	\$21,000	\$50,000	\$20,000	\$50,000	\$18,600	\$45,000	\$17,500	\$45,000	\$16,300
Main St/Petee Br Round-A-Bout	2020	10	\$513,000	\$53,000	\$566,000								\$5,600	\$58,000	\$10,000	\$55,000	\$8,500	\$50,000	\$7,000	\$50,000	\$6,300	\$50,000	\$4,800	\$50,000	\$3,900
Fire Station	2021	20	\$7,781,900	\$2,045,000	\$9,826,900										\$104,000	\$391,900	\$200,000	\$390,000	\$190,000	\$390,000	\$180,000	\$390,000	\$170,000	\$390,000	\$160,000
Roll-Off Truck Replacement	2021	7	\$197,500	\$16,500	\$214,000										\$2,100	\$32,500	\$4,000	\$30,000	\$3,200	\$30,000	\$2,600	\$30,000	\$2,000	\$25,000	\$1,400
Purchase of Solar Panels	2022	10	\$850,000	\$81,400	\$931,400												\$8,000	\$85,000	\$14,000	\$85,000	\$12,500	\$85,000	\$11,000	\$85,000	\$9,600
Roadway Sweeper	2022	7	\$143,000	\$12,400	\$155,400												\$1,700	\$23,000	\$2,900	\$20,000	\$2,400	\$20,000	\$2,000	\$20,000	\$1,500
Dump Truck	2023	7	\$160,200	\$11,900	\$172,100														\$1,700	\$30,200	\$3,000	\$25,000	\$2,300	\$25,000	\$2,000
Technology Drive Infrastructure	2024	20	\$2,145,000	\$558,700	\$2,703,700																\$28,600	\$110,000	\$52,300	\$110,000	\$49,500
Dump Truck	2024	7	\$160,200	\$11,900	\$172,100																\$1,700	\$30,200	\$3,000	\$25,000	\$2,300
Refuse Collection Vehicle	2024	7	\$221,000	\$18,500	\$239,500																\$2,500	\$36,000	\$4,300	\$35,000	\$3,600
Dump Truck	2025	7	\$160,300	\$11,900	\$172,200																		\$1,700	\$26,300	\$2,900
Recycling Collection Vehicle	2025	7	\$219,000	\$18,500	\$237,500																		\$2,500	\$36,000	\$4,200
Dump Truck	2026	7	\$162,300	\$11,900	\$174,200																		\$1,700	\$26,000	\$2,900
			\$17,821,800	\$3,873,900	\$21,695,700	\$0	\$0	\$0	\$19,785	\$286,700	\$126,625	\$810,500	\$212,800	\$892,000	\$345,200	\$1,282,400	\$401,700	\$1,376,000	\$382,300	\$1,265,200	\$382,800	\$1,366,200	\$385,240	\$1,363,300	\$349,900

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
EXISTING BONDS																									
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$25,602	\$2,304	\$25,606	\$1,152																
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$5,617	\$18,758	\$4,866	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,616	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523	\$13,077	\$523
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$29,160	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240	\$81,000	\$3,240
2008 Bond	2005-2008	20	\$692,365	\$143,178	\$835,543	\$55,905	\$2,795																		
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$40,000	\$10,700	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000				
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$56,290	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$180,000	\$36,293	\$130,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$75,000	\$25,281	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,756
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$190,000	\$74,030	\$190,000	\$64,340	\$160,000	\$54,650	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$125,000	\$11,400	\$130,000	\$8,900	\$135,000	\$8,300	\$90,000	\$3,600	\$90,000	\$1,800										
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,530	\$24,500	\$153,520	\$21,100	\$153,520	\$17,700	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$7,372	\$2,450	\$73,720	\$1,000
2018 Bond - Estimated	2016-2017	5-20	\$4,070,000	\$1,385,000	\$5,455,000	\$0	\$70,000	\$205,000	\$130,000	\$205,000	\$123,000	\$205,000	\$117,000	\$205,000	\$109,000	\$205,000	\$103,000	\$205,000	\$97,000	\$205,000	\$89,000	\$205,000	\$83,000	\$205,000	\$77,000
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$10,362	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480						
TOTALS			\$41,158,465	\$10,021,401	\$51,179,866	\$1,114,933	\$358,732	\$1,219,022	\$397,659	\$1,455,116	\$457,786	\$1,898,916	\$503,831	\$1,934,724	\$595,149	\$2,046,734	\$617,137	\$2,125,334	\$572,150	\$1,942,996	\$546,985	\$1,957,649	\$528,892	\$2,021,097	\$481,697
						TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027	
						\$1,473,665		\$1,616,681		\$1,912,902		\$2,402,747		\$2,529,873		\$2,663,871		\$2,697,484		\$2,488,981		\$2,486,541		\$2,502,794	