



TOWN OF DURHAM  
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## RESOLUTION #2017-33 OF DURHAM, NEW HAMPSHIRE

### TOWN COUNCIL APPROVAL OF THE FY 2018 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2018-2027 CAPITAL IMPROVEMENT PLAN, AS AMENDED

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2018 budgets and Capital Improvements Plan and conducted a public hearing on November 13<sup>th</sup>, 2017 on the proposed FY 2018 Town Budget and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the **General Fund Budget** in the amount of \$15,567,200 with an estimated property tax rate of \$8.48 per thousand of assessed valuation; and

WHEREAS, the 2018 General Fund Budget includes an appropriation to the Oyster River Youth Association in the amount of \$41,500 which will be contingent not only upon receipt of its IRS Form 990 submittals annually, but also the receipt of audited financials for the organization by June 30, 2018; and

WHEREAS, the Town Council is appropriating \$56,960 from the Community Development Expendable Trust Fund for Economic Development in the 2018 Budget; and

WHEREAS, in 2018 the Town of Durham will be using up to \$25,000 from the Municipal Transportation Improvement Fund (established under RSA 261:153) to offset the Public Works Roadway Maintenance Program and will be transferring ninety percent (90%) of the Depot Road Fund net revenues and one hundred percent (100%) of the Parking Fund net revenues to the General Fund; and

WHEREAS, the 2018 budgets include funds to be allocated by the Administrator to be used for compensation of non-union employees; and

WHEREAS, the Town of Durham has reached a Settlement Agreement in the Cutter Beech Hill, LLC v. Town of Durham case which will require the Town to pay Cutter Beech Hill, LLC \$250,000 towards the settlement cost, the Town Council hereby approves the **Water Fund Budget** in the amount of \$1,158,500 which includes \$191,000 being funded from the Water Capital Reserve Fund and \$59,000 from the Water Fund Balance and hereby sets the water rate at \$6.05 per hundred cubic feet of metered water usage effective 01/01/18; and

**WHEREAS**, the Town Council hereby approves the **Sewer Fund Budget** in the amount of \$2,528,450 and hereby sets the sewer rate at \$8.96 per hundred cubic feet of metered water usage effective 01/01/18; and

**WHEREAS**, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and

**WHEREAS**, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to each fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined..."; the Council after reviewing the FY 2018 Water and Sewer Fund Budgets agree to the transfer of funds to the Water Capital Reserve and Sewer Capital Reserve Funds with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

**WHEREAS**, the Town Council hereby approves the **Parking Fund Budget** in the amount of \$430,150; and

**WHEREAS**, The Town Council hereby approves the **Capital Fund Budget** in the amount of \$2,339,100, with \$1,372,400 to be raised in revenues from bonds, notes, and other forms of long-term debt; \$875,034 to be raised through property taxes, user fees and general revenues; \$71,666 to be funded by the University of New Hampshire; \$20,000 to be funded through the Fire Department Capital Reserve Fund; and

**WHEREAS**, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of \$128,500; and

**WHEREAS**, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of \$255,000; and

**WHEREAS**, the Town Council hereby approves the **Library Fund Budget** in the amount of \$500,100 being funded through a transfer from the general fund; and

**WHEREAS**, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of \$113,000; and

**WHEREAS**, any transfer of unspent balance or portion thereof from one department to another will occur with the approval of the Town Council in accordance

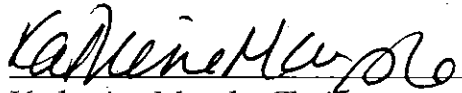
with Section 5.7 of the Town of Durham Charter, except that the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund to any department during 2018; and

**WHEREAS**, the Town Administrator will not hire additional regular full-time employees during 2018 without the advice and consent of the Town Council except for those regular full-time positions provided for in the approved 2018 Budget;

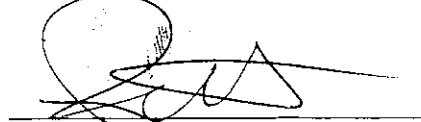
**NOW, THEREFORE BE IT RESOLVED** by the Durham Town Council that an estimated amount of \$8,890,250 (\$8,777,250 of general tax revenue and \$113,000 of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of \$14,129,750 for the aggregate amount of \$23,020,000 is hereby raised and appropriated for the use of the several departments of the town government for the fiscal year beginning January 1, 2018.

**BE IT FURTHER RESOLVED** that the Town Council of the Town of Durham, New Hampshire hereby adopts **RESOLUTION #2017-33 APPROVING** the FY 2018 General Operating Budgets, Capital Fund Budget, and 2018-2027 Capital Improvement Plan, as amended, by a majority vote of the Durham Town Council.

**PASSED AND ADOPTED** this 4<sup>th</sup> day of December, 2017 by a majority vote of the Durham Town Council with Nine (0) affirmative votes, Zero (0) negative votes, and Zero (0) abstentions.

  
Katherine Marple, Chair  
Durham Town Council

**ATTEST:**

  
Lorrie Pitt, Town Clerk

SUMMARY OF BUDGETS BY FUND:

General Fund	\$15,567,200
Water Fund	\$ 1,158,500
Wastewater (Sewer) Fund	\$ 2,528,450
Parking Fund	\$ 430,150
Capital Fund	\$ 2,339,100
Depot Road Fund	\$ 128,500
Churchill Rink Fund	\$ 255,000
Library Fund	\$ 500,100
TIF District Fund	<u>\$ 113,000</u>
 TOTAL ALL FUNDS	 \$23,020,000