

2018-2027 TOWN COUNCIL CAPITAL IMPROVEMENT PROGRAM

	Description	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
92	<i>Recreation Department</i>										
93	Vehicle Purchase	43,500									
	RECREATION TOTALS	43,500	-	-	-	-	-	-	-	-	-

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2018	PROJECT COST	\$43,500																					
DESCRIPTION	Vehicle Purchase	DEPARTMENT	Recreation																					
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)																								
DESCRIPTION (TO INCLUDE JUSTIFICATION)																								
<p>The Parks & Recreation Department would like to replace the 2008 Ford Crown Victoria with 163,000 miles with a 15 passenger van. The P&R Department is often moving materials and supplies for events and programs. Currently, the director will borrow a truck from the Public Works Department when needed. The 15 passenger van would assist with moving supplies & materials and be beneficial to the Department in offering additional programs in the way of trips. The van would enhance our after school & camp programs.</p> <p>This purchase was proposed in 2017 but moved back to 2018 by the Town Administrator. The Parks & Recreation Department rented a passenger van for the summer of 2017 for summer camp and adult trips. The van rental was a great asset to our summer program, however very costly for the two month rental period.</p>																								
ESTIMATED COSTS:	<table><tr><td>PURCHASE PRICE</td><td>\$</td><td>43,500</td></tr><tr><td>ACCESSORIES*</td><td>\$</td><td>-</td></tr><tr><td>LESS TRADE-IN**</td><td>\$</td><td>-</td></tr><tr><td>NET PURCHASE PRICE</td><td>\$</td><td>43,500</td></tr></table> <p>*Accessories include lighting, radios, striping, misc. equipment.</p>			PURCHASE PRICE	\$	43,500	ACCESSORIES*	\$	-	LESS TRADE-IN**	\$	-	NET PURCHASE PRICE	\$	43,500									
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FINANCING	<table><tr><td>OPERATING BUDGET</td><td>\$</td><td>-</td></tr><tr><td>UNH - CASH</td><td>\$</td><td>-</td></tr><tr><td>BOND - TOWN PORTION</td><td>\$</td><td>43,500</td></tr><tr><td>UNH PORTION</td><td>\$</td><td>-</td></tr><tr><td>FEDERAL/STATE GRANT</td><td>\$</td><td>-</td></tr><tr><td>CAPITAL RESERVE ACCOUNT</td><td>\$</td><td>-</td></tr><tr><td>TOTAL FINANCING COSTS</td><td>\$</td><td>43,500</td></tr></table>			OPERATING BUDGET	\$	-	UNH - CASH	\$	-	BOND - TOWN PORTION	\$	43,500	UNH PORTION	\$	-	FEDERAL/STATE GRANT	\$	-	CAPITAL RESERVE ACCOUNT	\$	-	TOTAL FINANCING COSTS	\$	43,500
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IF BONDED:	<table><tr><td>NUMBER OF YEARS</td><td></td><td>5</td></tr><tr><td>TOTAL PRINCIPAL</td><td>\$</td><td>43,500</td></tr><tr><td>TOTAL INTEREST</td><td>\$</td><td>1,800</td></tr><tr><td>TOTAL ESTIMATED COST</td><td>\$</td><td>45,300</td></tr></table>			NUMBER OF YEARS		5	TOTAL PRINCIPAL	\$	43,500	TOTAL INTEREST	\$	1,800	TOTAL ESTIMATED COST	\$	45,300									
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