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DEBT SUMMARY GENERAL FUND

Per RSA 33:4-a Debt Limit, Municipalities – “Towns shall not incur net indebtedness to an amount, at any one time outstanding exceeding 3 percent of their valuation determined as hereinafter provided.”

Durham 2017 Base Valuation for Debt Limits established by NHDRA	\$1,019,411,430
3% of total valuation (debt limit allowed)	\$ 30,582,343
Durham’s current outstanding General Fund debt	\$ 8,441,492 or 27.6%

GENERAL FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-17 through 12-31-17

GENERAL FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2017	INTEREST PAID 2017	PRINCIPAL BALANCE AS OF 12/31/17
2002 General Obligation Bond	11/05/2002	\$2,290,990	3.8915%	09/01/2019	\$25,602	\$3,424	\$51,208
2004 SRLF - Landfill Closure	02/01/2004	\$802,756	3.6880%	02/01/2024	\$40,138	\$11,842	\$280,965
2006 General Obligation Bond (includes Land Conservation)	11/15/2006	\$2,929,216	3.9555%	11/15/2026	\$99,758	\$38,767	\$869,414
2008 General Obligation Bond	11/15/2008	\$692,365	4.8526%	11/15/2018	\$55,905	\$5,031	\$55,905
2010 General Obligation Bond	7/22/2010	\$674,100	3.5512%	08/15/2030	\$60,000	\$13,700	\$230,000
2012 General Obligation Bond (includes Library)	8/30/2012	\$4,560,000	1.8990%	08/30/2032	\$310,000	\$104,983	\$2,990,000
2013 General Obligation Bond	9/6/2013	\$1,028,000	3.4430%	09/06/2033	\$75,000	\$27,531	\$720,000
2014 General Obligation Bond	7/17/2014	\$2,168,000	3.0428%	08/15/2034	\$195,000	\$83,975	\$1,485,000
2015 General Obligation Bond	8/25/2015	\$820,000	2.0000%	09/01/2022	\$125,000	\$13,900	\$570,000
2016 General Obligation Bond	1/12/2017	\$1,189,000	2.2000%	1/15/2027	\$0	\$13,297	\$1,189,000
		\$17,154,427			\$986,403	\$316,450	\$8,441,492

**GENERAL FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
APPROVED FOR ISSUANCE 10/16/17						
2016	2015-31	12/14/2015	07-1671-801-36-000	OLD LANDING PARK IMPROVEMENTS	5	\$ 60,000
2017	2016-16	12/12/2016	07-1709-801-36-000	FRONT END LOADER	7	\$ 205,000
2017	2016-16	12/12/2016	07-1713-801-36-000	SIDEWALK PLOW TRACTOR	7	\$ 94,000
2017	2016-16	12/12/2016	07-1721-801-36-000	LED STREET LIGHTING	5	\$ 123,000
2017	2016-16	12/12/2016	07-1729-601-36-000	POLICE BUILDING RENOVATIONS	20	\$ 1,960,000
2017	2016-16	12/12/2016	07-1742-701-36-000	AERIAL LADDER REPLACEMENT	10	\$ 875,000
2017	2016-16	12/12/2016	07-1743-701-36-000	ENGINE 2 REPLACEMENT	10	\$ 575,000
2017	2016-16	12/12/2016	07-1775-801-36-000	WAGON HILL FARM BARN RENOVATION	10	\$ 178,000
				TOTAL		\$ 4,070,000

**GENERAL FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
AUTHORIZED AND UNISSUED PROJECTS						
2003	Warrant Article	03/11/2003	07-0416-421-36-000	LAND PURCHASE	20	\$ 880,000
2008	2007-32	12/17/2007	07-0802-303-36-000	MUNICIPAL NETWORK	10	\$ 120,000
2012	2011-23	12/12/2011	07-1223-801-36-000	BENNETT ROAD CULVERT	10	\$ 160,000
2013	2012-24	12/10/2012	07-1333-701-36-000	NEW FIRE STATION	10	\$ 327,400
2014	2013-28	12/16/2013	07-1481-800-36-000	STORMWATER MANAGEMENT SYSTEM	15	\$ 499,500
2014	2013-28	12/16/2013	07-1496-801-36-000	RECYCLING FACILITY REPAIRS	5	\$ 100,000
2016	2015-31	12/14/2015	07-1675-801-36-000	WAGON HILL EROSION MITIGATION	5	\$ 62,900
2017	2016-16	12/12/2016	07-1784-800-36-000	MILL POND PRELIMINARY DESIGN	5	\$ 150,000
2017	2016-16	12/12/2016	07-1797-801-36-000	TRANSFER STATION FACILITY REPAIRS	5	\$ 130,000
				TOTAL		\$ 2,429,800

**GENERAL FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED						
2006	DEFAULT	01/19/2006	07-0611-201	PENDEXTER ROAD LAND PURCHASE	RESCIND	\$ 18,000
2007	2006-27	12/18/2006	07-0730-841	INCINERATOR DECOMMISSION	RESCIND	\$ 35,000
2008	2007-32	12/17/2007	07-0827-801	WISWALL BRIDGE REPLACEMENT	RESCIND	\$ 302,225
2009	2008-22	12/01/2008	07-0916-801	SNOW BLOWER REPLACEMENT	RESCIND	\$ 10,040
2011	2010-21	12/06/2010	07-1106-701	TANKER 1 REPLACEMENT	RESCIND	\$ 11
2011	2010-21	12/06/2010	07-1114-801	MORGAN WAY INTERSECTION	RESCIND	\$ 155,863
2012	2011-23	12/12/2011	07-1211-801	ROADWAY SWEEPER	RESCIND	\$ 30,000
2012	2011-23	12/12/2011	07-1212-801	DUMP TRUCK REPLACEMENT	RESCIND	\$ 26,000
2012	2011-23	12/12/2011	07-1219-801	ROAD RESURFACING	RESCIND	\$ 2,893
2012	2011-23	12/12/2011	007-1224-801	PETTEE BROOK LANE CORRIDOR	RESCIND	\$ 5,650
2012	2011-23	12/12/2011	07-1251-100	NEW LIBRARY	RESCIND	\$ 100,000
2013	2012-24	12/10/2012	07-1344-801	RUBBER TIRE EXCAVATOR	RESCIND	\$ 14,959
2014	2013-28	12/16/2013	07-1408-801	REFUSE COLLECTION VEHICLE	RESCIND	\$ 30,613
2014	2013-28	12/16/2013	07-1462-801	COE DRIVE SIDEWALK	RESCIND	\$ 861
2015	2014-15	12/15/2014	07-1562-801	SIDEWALK IMPROVEMENTS - 2015	RESCIND	\$ 4
				TOTAL		\$ 732,119

DEBT SUMMARY

WATER FUND

Per RSA 33:5-a Debt Limit, Water Works – “Municipalities may incur debt for supplying the inhabitants with water or for the construction, enlargement, or improvement of water works..... provided however, that such municipalities shall not incur debt for such purpose to an amount, at any one time outstanding, exceeding 10 percent of their last locally assessed valuation.....”

Durham 2017 Base Valuation for Debt Limits established by NHDRA	\$1,019,411,430
10% of total valuation (debt limit allowed)	\$ 101,941,143
Durham’s current outstanding Water Fund debt	\$ 2,118,563 or 2.08%

WATER FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-17 through 12-31-17

WATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2017	INTEREST PAID 2017	PRINCIPAL BALANCE AS OF 12/31/17
2002 General Obligation Bond	11/05/2002	\$638,394	3.8915%	09/01/2019	\$23,509	\$3,144	\$47,045
2006 General Obligation Bond	11/15/2006	\$545,469	3.9555%	11/15/2026	\$24,841	\$10,020	\$225,670
2008 General Obligation Bond	11/15/2008	\$724,900	4.8526%	11/15/2028	\$36,300	\$18,992	\$400,300
2013 SRLF - Spruce Hole	10/29/2013	\$222,500	1.7000%	10/29/2023	\$22,694	\$2,842	\$144,502
2013 SRLF - Water Meter Upgrades	10/29/2013	\$320,608	1.7000%	10/29/2023	\$30,733	\$4,871	\$202,375
2014 General Obligation Bond	7/17/2014	\$784,000	3.0428%	08/15/2034	\$40,000	\$31,305	\$665,000
2015 General Obligation Bond	8/25/2015	\$459,038	2.0000%	9/1/2022	\$33,183	\$8,517	\$392,671
2016 General Obligation Bond	1/12/2017	\$41,000	2.2000%	1/15/2027	\$0	\$459	\$41,000
		\$3,735,909			\$211,260	\$80,150	\$2,118,563

**WATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
AUTHORIZED AND UNISSUED PROJECTS						
2014	2013-28	12/16/2013	07-1424-221-36-000	WISWALL DAM SPILLWAY	5	\$ 70,000.00
2015	2014-15	12/15/2014	07-1524-221-36-000	WISWALL DAM SPILLWAY	5	\$ 90,000.00
				TOTAL		\$ 160,000.00

AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED						
2010	2009-32	12/21/2009	07-1012-801	WISWALL DAM FISH LADDER	RESCIND	\$ 59,263.00
2012	2011-23	12/12/2011	07-1225-221	WATER METER UPGRADES	RESCIND	\$ 334,090.00
2015	2014-15	12/15/2014	07-1523-221	BEECH HILL WATER TANK	RESCIND	\$ 156,900.00
2015	2014-15	12/15/2014	07-1522-221	WOODSIDE DRIVE IMPROVEMENTS	RESCIND	\$ 9,750.00
				TOTAL		\$ 560,003.00

DEBT SUMMARY

WASTEWATER FUND

Per RSA 33:5 Debt Limit, Sewerage Systems and Sewage Treatment Works –
“Municipalities which have received orders from the department of
environmental services to install sewage treatment works.....
may incur debt by the issue of bonds or notes outside the
limit of indebtedness prescribed by RSA 33:4. Such debt shall at no time
be included in the net indebtedness of the municipality for the purpose
of ascertaining its borrowing capacity.”

Durham's current outstanding Wastewater Fund debt

\$ 8,506,056

WASTEWATER FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-17 through 12-31-17

WASTEWATER FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2017	INTEREST PAID 2017	PRINCIPAL BALANCE AS OF 12/31/17
2002 General Obligation Bond	11/05/2002	\$350,075	3.8915%	09/01/2019	\$10,889	\$1,456	\$21,777
2004 SRLF - WWTP Improvements	06/01/2004	\$3,290,757	3.6880%	06/01/2024	\$176,262	\$59,236	\$1,429,911
2006 General Obligation Bond	11/15/2006	\$325,469	3.9555%	11/15/2026	\$15,401	\$6,213	\$139,917
2008 General Obligation Bond	11/15/2008	\$1,663,860	4.8525%	11/15/2028	\$94,520	\$40,302	\$830,520
2010 General Obligation Bond	7/22/2010	\$709,900	3.5512%	08/15/2030	\$40,000	\$22,063	\$420,000
2013 General Obligation Bond	09/06/2013	\$2,500,000	3.4430%	09/06/2023	\$100,000	\$80,063	\$2,110,000
2013 SRF - Dover Road Pump Station/Aeration Blowers	10/29/2013	\$1,313,272	2.7200%	10/29/2032	\$65,664	\$28,577	\$984,954
2014 General Obligation Bond	7/17/2014	\$783,000	3.0428%	08/15/2034	\$40,000	\$31,305	\$665,000
2014 SRF - Old Concord Road Pump Station	2/1/2015	\$207,824	3.1400%	2/1/2015	\$10,391	\$5,806	\$176,649
2015 General Obligation Bond	8/25/2015	\$1,615,962	2.0000%	9/1/2025	\$116,817	\$29,983	\$1,382,328
2016 General Obligation Bond	1/12/2017	\$345,000	2.2000%	1/15/2027	\$0	\$3,858	\$345,000
		\$13,105,119			\$669,944	\$308,862	\$8,506,056

**WASTEWATER FUND
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
APPROVED FOR ISSUANCE 10/16/17						
2016	2015-31	12/14/2015	07-1636-360-36-000	OLD BAGDAD ROAD SEWER	10	\$ 135,000
2016	2015-31	12/14/2015	07-1639-360-36-000	WASTEWATER FACILITIES PLAN - 2016	10	\$ 100,000
				TOTAL		\$ 235,000

AUTHORIZED AND UNISSUED PROJECTS						
2014	2013-28	12/16/2013	07-1433-360-36-000	WWTP PHASE III	10	\$ 230,000.00
2016	2015-31	12/14/2015	07-1639-360-36-000	WASTEWATER FACILITIES PLAN - 2016	10	\$ 325,000.00
2017	2016-16	12/12/2016	07-1734-360-36-000	18" FORCE MAIN DESIGN	10	\$ 252,000.00
2017	2016-16	12/12/2016	07-1737-360-36-000	WOODMAN ROAD SEWER IMPROVEMTS	10	\$ 245,000.00
2017	2016-16	12/12/2016	07-1739-360-36-000	WASTEWATER FACILITIES PLAN - 2017	10	\$ 425,000.00
				TOTAL		\$ 1,477,000.00

AUTHORIZED AND UNISSUED PROJECTS TO BE RESCINDED						
2006	DEFAULT	01/19/06	07-0616-360	COLLECTION SYSTEM UPGRADE	RESCIND	\$ 28,950.00
2007	2006-27	12/18/06	07-0714-310	DOVER ROAD PUMP STATION REHAB	RESCIND	\$ 516,650.00
2012	2011-23	12/12/2011	07-1233-360	*WWTP PHASE III	RESCIND	\$ 600,000.00
2014	2013-28	12/16/2013	07-1438-360	DIESEL GENERATOR REPLACEMENT	RESCIND	\$ 80,000.00
				TOTAL		\$ 1,225,600.00

DEBT SUMMARY

CHURCHILL RINK FUND

CHURCHILL RINK FUND

STATEMENT OF LONG-TERM INDEBTEDNESS AND PAYMENTS 01-01-17 through 12-31-17

CHURCHILL RINK FUND	LOAN DATE	ORIGINAL PRINCIPAL	RATE	DUE DATE	PRINCIPAL PAID 2017	INTEREST PAID 2017	PRINCIPAL BALANCE AS OF 12/31/17
2008 General Obligation Bond	11/15/2008	\$33,875	4.85%	11/15/2018	\$3,275	\$295	\$3,275

DEBT SUMMARY

STONE QUARRY DRIVE

TAX INCREMENT FINANCING DISTRICT

Per RSA 162-K:8 Issuance of Bonds - "The municipality may authorize, issue and sell general obligation bonds, which shall mature within 30 years from the date of issue, to finance the acquisition and betterment of real and personal property needed to carry out the development program within the development district..... the bonds shall not be included when computing the municipality's net debt under RSA 33."

**STONE QUARRY DRIVE TIF DISTRICT
STATUS OF AUTHORIZED DEBT OUTSTANDING**

PROJECT YEAR	RESOLUTION NUMBER	DATE OF RESOLUTION	ACCOUNT NUMBER	DESCRIPTION	YEARS TO BE BONDED	AMOUNT
AUTHORIZED AND UNISSUED PROJECTS						
2008	2007-32	12/17/2007		PHASE I - WATER (DOVER ROAD)		\$ 352,874.00
2008	2007-32	12/17/2007		PHASE I - SEWER (DOVER ROAD)		\$ 497,125.00
				TOTAL		\$ 849,999.00