

B TAX RATE SUMMARY

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PROPOSED 2018 TOWN TAX RATE BASED ON BUDGET PROPOSALS

DEPARTMENT HEAD PROPOSAL				
	2017 APPROVED	2018 DEPT HEAD PROPOSED	VARIANCE	
General Fund Operating Budget	\$ 14,458,900	\$ 16,432,540	\$ 1,973,640	13.65%
LESS Estimated Revenues	\$ 6,064,000	\$ 6,883,750	\$ 819,750	13.52%
Total Budget Revenue Needed	\$ 8,394,900	\$ 9,548,790	\$ 1,153,890	13.75%
PLUS Overlay	\$ 125,000	\$ 125,000	\$ -	0.00%
PLUS Exemptions	\$ 127,000	\$ 127,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 8,646,900	\$ 9,800,790	\$ 1,153,890	13.34%
Valuation	\$ 1,019,411,430	\$ 1,034,702,601	\$ 15,291,171	1.50%
Proposed Town Tax Rate	\$ 8.48	\$ 9.47	\$ 0.99	11.67%

TOWN ADMINISTRATOR PROPOSAL #1 0% INCREASE IN TAX RATE				
	2017 APPROVED	PROPOSAL #1 TOWN ADMIN 2018	VARIANCE	
General Fund Operating Budget	\$ 14,458,900	\$ 15,437,600	\$ 978,700	6.77%
LESS Estimated Revenues	\$ 6,064,000	\$ 6,913,450	\$ 849,450	14.01%
Total Budget Revenue Needed	\$ 8,394,900	\$ 8,524,150	\$ 129,250	1.54%
PLUS Overlay	\$ 125,000	\$ 125,000	\$ -	0.00%
PLUS Exemptions	\$ 127,000	\$ 127,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 8,646,900	\$ 8,776,150	\$ 129,250	1.49%
Valuation	\$ 1,019,411,430	\$ 1,034,702,601	\$ 15,291,171	1.50%
Proposed Town Tax Rate	\$ 8.48	\$ 8.48	\$ (0.00)	0.00%

TOWN ADMINISTRATOR PROPOSAL #2 2% INCREASE IN TAX RATE				
	2017 APPROVED	PROPOSAL #2 TOWN ADMIN 2018	VARIANCE	
General Fund Operating Budget	\$ 14,458,900	\$ 15,613,980	\$ 1,155,080	7.99%
LESS Estimated Revenues	\$ 6,064,000	\$ 6,913,450	\$ 849,450	14.01%
Total Budget Revenue Needed	\$ 8,394,900	\$ 8,700,530	\$ 305,630	3.64%
PLUS Overlay	\$ 125,000	\$ 125,000	\$ -	0.00%
PLUS Exemptions	\$ 127,000	\$ 127,000	\$ -	0.00%
Total Property Taxes Estimated	\$ 8,646,900	\$ 8,952,530	\$ 305,630	3.53%
Valuation	\$ 1,019,411,430	\$ 1,034,702,601	\$ 15,291,171	1.50%
Proposed Town Tax Rate	\$ 8.48	\$ 8.65	\$ 0.17	2.00%

TAX RATE HISTORY						
YEAR	VALUATION	TOWN	LOCAL SCHOOL DISTRICT	STATE EDUCATION TAX	COUNTY	TOTAL
2011	\$ 901,932,943	\$ 7.57	\$ 15.69	\$ 2.33	\$ 2.61	\$ 28.20
2012	\$ 917,254,599	\$ 7.61	\$ 16.07	\$ 2.35	\$ 2.72	\$ 28.75
2013	\$ 910,158,142	\$ 8.34	\$ 16.76	\$ 2.45	\$ 2.86	\$ 30.41
2014	\$ 920,784,115	\$ 8.34	\$ 16.80	\$ 2.51	\$ 2.87	\$ 30.52
2015	\$ 964,931,959	\$ 8.48	\$ 16.20	\$ 2.38	\$ 2.79	\$ 29.85
2016	\$ 1,007,876,992	\$ 8.48	\$ 16.17	\$ 2.27	\$ 2.81	\$ 29.73
2017	\$ 1,019,411,430	\$ 8.48	\$ 16.98	\$ 2.34	\$ 2.84	\$ 30.64

Tax Dollars Lost Due to Tax Credits, Exemptions, PILOT Programs and RSA 79-E Program							
Tax Year:	2012	2013	2014	2015	2016	2017	Notes
Blind Exemption	\$5,175	\$6,386	\$6,409	\$7,164	\$7,135	\$7,354	
Elderly Exemption	\$102,063	\$102,254	\$102,624	\$113,430	\$121,150	\$121,794	
Disabled Exemption	\$2,760	\$2,919	\$1,953	\$1,910	\$951	\$1,961	
Solar Energy Systems Exemption	\$6,951	\$14,785	\$21,107	\$24,267	\$26,980	\$43,739	
Veteran's Tax Credit	\$67,800	\$63,600	\$61,600	\$127,000	\$123,500	\$126,000	2015-Veteran's Credit increased from \$200 to \$500.
Improvements to Assist Persons w/Disabilities					\$1,362	\$1,648	
Durham Housing Association	\$43,540	\$46,833	\$47,052	\$45,722	\$45,484	\$47,290	PILOT Program - Pay \$13,500 annually.
Housing Initiatives of NE	\$87,470	\$81,973	\$82,444	\$79,575	\$79,061	\$82,958	PILOT Program - Pay \$48,267 annually.
RSA 79-E Properties:							
Sigma Beta, 26 Madbury Road		\$22,456	\$22,527	\$22,032	\$0	\$0	79-E program ended effective 3/31/16
9 Madbury Road, LLC (Matt Crepe)	\$0	\$146,397	\$146,926	\$143,700	\$143,123	\$147,500	79-E program ends effective 3/31/19
Xemed Holdings, LLC, 16 Strafford Ave.	\$0	\$0	\$28,935	\$28,300	\$28,186	\$28,433	79-E program ends effective 3/31/19
Tax Rate:	\$28.75	\$30.41	\$30.52	\$29.85	\$29.73	\$30.64	
Totals:	\$315,759	\$487,603	\$521,577	\$593,100	\$576,932	\$608,677	