

A 2018 BUDGET PROPOSAL

Town Administrator Letter.....	1
Comparison of General Fund 2017 Approved and 2018 Proposed.....	4
Town Administrator Proposal #1.....	6
Town Administrator Proposal #2.....	8
A La Carte Items to be Considered.....	9
General Fund Fiscal Forecast.....	11
Water Fund Fiscal Forecast.....	16
Wastewater Fund Fiscal Forecast.....	18
2018 Proposed Capital Improvements Program.....	20



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October 31, 2017

The Durham Town Council
Durham, New Hampshire 03824

Re: **Administrator's Proposed 2018 Operational & Capital Budgets**
Administrator's Proposed 2018-2027 Capital Improvement Plan

Dear Honorable Members of the Council:

I am pleased to present for your review and consideration the Administrator's proposed 2018 Budget, which includes the General Fund, Water Fund, Sewer Fund, Library Fund, Parking Fund, Depot Road Lot Fund, Churchill Rink Fund, Stone Quarry TIF Fund, and Downtown TIF Fund budgets, as well as the Administrator's proposed 2018-2027 Capital Improvement Plan incorporating the FY 2018 Capital Fund budget utilizing a ten-year time horizon. The proposed budget allocates limited resources and supports funding for targeted initiatives consistent with Town Council goals. It is once again intended to be a steady state budget to ensure our operations remain ready to accomplish needed tasks as efficiently and effectively as possible for a community of our size and demographics, and taking into consideration the reality that Durham hosts UNH, the State of New Hampshire's flagship public university.

As is the case each year, the development of the proposed budget was part and parcel of a rigorous, yet inclusive process. The Business Manager and I have evaluated (and modified as necessary) each budgetary line item utilized by the municipality in an effort to assure ourselves, and thereby the Council and the community, that requests are justified and reflect meaningful efforts on the part of our boards, committees, commissions, trustees, and departments, as well as our various external partners, to accomplish the broader goals and objectives articulated by the Town Council and the community as a whole. Our effort was intended to eliminate unnecessary requests altogether, identify and take advantage of new efficiencies where possible, and align spending to the extent possible with the 2017-2018 (and beyond) Town Council goals thereby allowing the Council to focus its limited time on broader policy issues impacting the overall community.

This year there will in effect be three possible budget scenarios for the Council to consider:

1. Proposal 1, which would meet the Town Council goal of maintaining the 2015, 2016, and 2017 local tax rate of \$8.48 for 2018.

2. Proposal 2, which is the Administrator's official budget proposal for FY 2018 per the Town Charter, equating to a 2% local tax rate increase over 2017;
3. An a la carte menu of additional budgetary requests, that were not included in either Proposal 1 or Proposal 2 by the Administrator, but which the Council will want to evaluate in order to understand competing spending requests for the Town as part of our ongoing effort to meet the needs of various constituencies and goals.

Significant progress has been made in our collective efforts over the last several years in making Durham a better place in which to live, work, raise a family, and play. We have endeavored to spend the taxpayers' money wisely and have provided the maximum number of desired services possible within the limited constraints of the Town budget. Every effort continues to be made to stabilize the cost of, and find new efficiencies within, the various services the municipality provides. Like many other communities throughout the state, the tax rate is significant and places a particularly heavy burden on the property taxpayer, particularly those on a fixed income.

I note again what I have made plain in prior budget transmittals -- unless additional means of financing the requirements of NH local government can be found, this burden will continue to increase for Durham property owners, especially amidst a general environment of downshifted costs from the state, additional Federal regulations, and limited revenue streams available to New Hampshire municipalities.

A primary driver within Durham's municipal budget is personnel-related costs that accounts for 62.3% of total spending as part of the proposed 2018 budget.

Fiscal Year 2018 Budgetary Proposal

This year's budget cycle has resulted in a proposed 2018 General Fund budget (Proposal 2) totaling \$15,613,980 -- a spending increase of \$1,155,080 or 7.99% compared to FY 2017. Increases are due to required wages and benefits as a result of collective bargaining contracts, a 2% COLA for non-union personnel, adequately budgeting overtime for the police and fire department based upon historical actual usage, insurance increases, increased legal costs to reflect our average 3 year expenditure trend, a required 5-year statistical assessing update, a plan to pave Cedar Point Road as requested by residents, addressing deferred and future municipal infrastructure, additional staffing within the Public Works Department, temporarily ramping up building inspection services for the anticipated Riverwoods project on Stone Quarry Drive, increased debt service, additional Library and Parks & Recreation Dept. costs, the inclusion of the Land Stewardship Coordinator contract position, and NH State Retirement System downshifted costs to the local community. Non-property tax revenues are expected to *increase* in FY 2018 by \$849,450 or 14% to \$6,913,450.

In total, this year's budgetary proposal is projected to increase the 2018 local municipal portion of the tax rate by 2% from \$8.48 to \$8.65, an increase of 17 cents. The tax rate has remained at \$8.48 for 2015, 2016, and 2017. The proposed increase would cost

the average Durham property taxpayer with a home valued at \$350,000 an additional \$59 in taxes for 2018.

Revenue projections do continue to include an annual \$260,950.00 payment from UNH to Durham, which began in 2009 to compensate the community for the University's financial impact upon the Town in areas such as roadways, traffic, and policing services. At this time, UNH also supports 50% of the Fire Department operational and capital budgets, 2/3 of the cost of joint water and wastewater capital projects, and a pro rata (rolling 36 mo. average) share of the shared water and wastewater operating budgets for Durham and UNH (currently at 58.3% UNH and 41.7% Durham). Budgetary projections take into account this additional revenue, growth in the tax base as a result of economic development efforts, setting Overlay at \$125,000 to address potential abatement requests, no use of fund balance, and recommended expenditures.

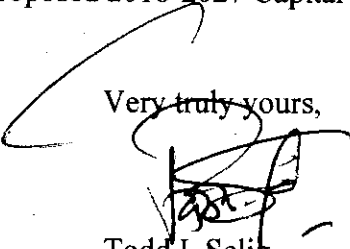
The proposed Sewer (Wastewater) Fund budget reflects a 19.45% increase in user fees in 2018 (a rate of \$8.96 per hundred cubic feet), while the proposed Water Fund budget carries an anticipated 7.9% increase in user fees (a rate of \$6.05 per hundred cubic feet) for FY 2018.

The twelve-month September 2016 to September 2017 Consumer Price Index (CPI-U) numbers are: U.S. City Index – 2.2%, Northeast Urban – 1.9% and Boston-Brocton-Nashua-MA-NH-ME-CT – 2.7%.

Once again, the proposed FY 2018 budget is a steady state budget intending to ensure municipal operations remain in conformance with Town Council goals while also meeting the ongoing daily needs of the community. Details associated with the budget can be found within this FY 2018 budget book, the 2018-2027 Capital Improvement Program document, or within a separate informational booklet being prepared by the Business Office that will offer some high level analysis concerning the proposal per Town Council request.

I look forward to talking more with the Council and the community concerning the FY 2018 proposed budgets and the proposed 2018-2027 Capital Improvement Program.

Very truly yours,



Todd I. Selig
Administrator

Enclosures

GENERAL FUND OPERATING BUDGET
COMPARISON OF 2017 APPROVED AND 2018 DEPARTMENT HEAD AND TOWN ADMINISTRATOR PROPOSED BUDGETS

ACCOUNT DESCRIPTIONS	APPROVED TOWN COUNCIL 2017 BUDGET	PROPOSED DEPT. HEAD 2018	PROPOSAL #1 TOWN ADMIN 2018	Difference between Approved Town Council 2017 and Town Admin Proposal #1		PROPOSAL #2 TOWN ADMIN 2018	Difference between Approved Town Council 2017 and Town Admin Proposal #2	
Town Council	\$ 207,070	\$ 177,070	\$ 140,570	\$ (66,500)	-32.11%	\$ 140,570	\$ (66,500)	-32.11%
Town Treasurer	\$ 6,040	\$ 6,040	\$ 6,040	\$ -	0.00%	\$ 6,040	\$ -	0.00%
Town Administrator	\$ 314,750	\$ 332,190	\$ 332,190	\$ 17,440	5.54%	\$ 332,190	\$ 17,440	5.54%
Elections	\$ 8,255	\$ 12,610	\$ 12,610	\$ 4,355	52.76%	\$ 12,610	\$ 4,355	52.76%
Tax Collector/Town Clerk	\$ 237,925	\$ 237,625	\$ 237,625	\$ (300)	-0.13%	\$ 237,625	\$ (300)	-0.13%
Accounting	\$ 340,800	\$ 344,300	\$ 344,300	\$ 3,500	1.03%	\$ 344,300	\$ 3,500	1.03%
Assessing	\$ 201,790	\$ 205,610	\$ 205,610	\$ 3,820	1.89%	\$ 205,610	\$ 3,820	1.89%
Legal	\$ 60,000	\$ 60,000	\$ 85,000	\$ 25,000	41.67%	\$ 85,000	\$ 25,000	41.67%
Planning	\$ 173,510	\$ 178,260	\$ 177,810	\$ 4,300	2.48%	\$ 177,810	\$ 4,300	2.48%
Planning Board	\$ 53,155	\$ 48,165	\$ 47,165	\$ (5,990)	-11.27%	\$ 47,165	\$ (5,990)	-11.27%
Zoning Board	\$ 8,100	\$ 8,800	\$ 7,300	\$ (800)	-9.88%	\$ 7,300	\$ (800)	-9.88%
Historic District Commission	\$ 4,965	\$ 7,465	\$ 4,965	\$ -	0.00%	\$ 4,965	\$ -	0.00%
Joint Loss Management Committee	\$ 500	\$ 500	\$ 250	\$ (250)	-50.00%	\$ 250	\$ (250)	-50.00%
Strafford Regional Planning Commission	\$ 11,400	\$ 11,400	\$ 11,400	\$ -	0.00%	\$ 11,400	\$ -	0.00%
Other General Government	\$ 261,300	\$ 251,700	\$ 251,700	\$ (9,600)	-3.67%	\$ 251,700	\$ (9,600)	-3.67%
DCAT	\$ 101,025	\$ 102,825	\$ 101,225	\$ 200	0.20%	\$ 101,225	\$ 200	0.20%
GIS	\$ -	\$ 89,300	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Information Technology	\$ 264,530	\$ 313,670	\$ 313,670	\$ 49,140	18.58%	\$ 313,670	\$ 49,140	18.58%
Police Department	\$ 2,795,850	\$ 3,037,455	\$ 2,933,135	\$ 137,285	4.91%	\$ 2,933,135	\$ 137,285	4.91%
Police Department - Special Details	\$ 142,550	\$ 152,300	\$ 152,300	\$ 9,750	6.84%	\$ 152,300	\$ 9,750	6.84%
Ambulance Services	\$ 29,500	\$ 30,100	\$ 30,100	\$ 600	2.03%	\$ 30,100	\$ 600	2.03%
Fire Department	\$ 3,796,715	\$ 4,084,550	\$ 4,031,750	\$ 235,035	6.19%	\$ 4,031,750	\$ 235,035	6.19%
Fire Department Special Details	\$ 45,560	\$ 58,900	\$ 58,900	\$ 13,340	29.28%	\$ 58,900	\$ 13,340	29.28%
Building Inspection	\$ 193,570	\$ 429,650	\$ 429,650	\$ 236,080	121.96%	\$ 429,650	\$ 236,080	121.96%
Emergency Management	\$ 2,000	\$ 2,000	\$ 1,000	\$ (1,000)	-50.00%	\$ 1,000	\$ (1,000)	-50.00%
Communication Center	\$ 18,000	\$ 18,000	\$ 18,000	\$ -	0.00%	\$ 18,000	\$ -	0.00%
Public Works Department	\$ 2,397,460	\$ 2,576,950	\$ 2,479,490	\$ 82,030	3.42%	\$ 2,505,940	\$ 108,480	4.52%

GENERAL FUND OPERATING BUDGET
COMPARISON OF 2017 APPROVED AND 2018 DEPARTMENT HEAD AND TOWN ADMINISTRATOR PROPOSED BUDGETS

ACCOUNT DESCRIPTIONS	APPROVED TOWN COUNCIL 2017 BUDGET	PROPOSED DEPT. HEAD 2018	PROPOSAL #1 TOWN ADMIN 2018	Difference between Approved Town Council 2017 and Town Admin Proposal #1		PROPOSAL #2 TOWN ADMIN 2018	Difference between Approved Town Council 2017 and Town Admin Proposal #2	
Health Inspector	\$ 5	\$ 300	\$ 300	\$ 295	5900.00%	\$ 300	\$ 295	5900.00%
Social Agencies	\$ 20,750	\$ 32,250	\$ 16,300	\$ (4,450)	-21.45%	\$ 16,300	\$ (4,450)	-21.45%
Direct Assistance (Welfare)	\$ 23,000	\$ 23,000	\$ 23,000	\$ -	0.00%	\$ 23,000	\$ -	0.00%
Recreation Department	\$ 254,815	\$ 334,895	\$ 284,765	\$ 29,950	11.75%	\$ 305,595	\$ 50,780	19.93%
Parks & Recreation Committee	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	0.00%	\$ 3,000	\$ -	0.00%
Memorial Day	\$ 750	\$ 750	\$ 750	\$ -	0.00%	\$ 750	\$ -	0.00%
Conservation	\$ 2,420	\$ 32,420	\$ 32,420	\$ 30,000	1239.67%	\$ 32,420	\$ 30,000	1239.67%
Agricultural Commission	\$ 850	\$ 1,200	\$ 1,000	\$ 150	17.65%	\$ 1,000	\$ 150	17.65%
Economic Development	\$ 60,210	\$ 56,960	\$ 56,960	\$ (3,250)	-5.40%	\$ 56,960	\$ (3,250)	-5.40%
Principal	\$ 986,450	\$ 1,115,050	\$ 1,115,050	\$ 128,600	13.04%	\$ 1,115,050	\$ 128,600	13.04%
Interest	\$ 317,800	\$ 351,400	\$ 351,400	\$ 33,600	10.57%	\$ 351,400	\$ 33,600	10.57%
Debt Service charges	\$ 25,000	\$ 15,000	\$ 15,000	\$ (10,000)	-40.00%	\$ 15,000	\$ (10,000)	-40.00%
Transfer to Library	\$ 453,430	\$ 504,580	\$ 464,700	\$ 11,270	2.49%	\$ 485,300	\$ 31,870	7.03%
Transfer for Capital Improvements Program	\$ 614,100	\$ 1,154,300	\$ 639,200	\$ 25,100	4.09%	\$ 747,700	\$ 133,600	21.76%
Transfer to Capital Reserve - Fire Department	\$ 20,000	\$ 30,000	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ -	0.00%
TOTAL GENERAL FUND	\$ 14,458,900	\$ 16,432,540	\$ 15,437,600	\$ 978,700	6.77%	\$ 15,613,980	\$ 1,155,080	7.99%

2018 BUDGET PROPOSALS

TOWN ADMINISTRATOR PROPOSAL #1 MEETING COUNCIL GOAL OF 0% INCREASE IN TAX RATE

		TAX RATE*
2017 APPROVED BUDGET	\$ 14,458,900	\$ 8.48
2018 TOWN ADMINISTRATOR PROPOSED EXPENSES	\$ 15,437,600	\$ 8.48
TOTAL EXPENDITURE INCREASE AND PERCENTAGE INCREASE TO EXISTING TAX RATE	\$ 978,700	0.00%
IN ORDER TO ACHIEVE THIS THE FOLLOWING CHANGES WERE MADE TO THE DEPARTMENT HEAD PROPOSED BUDGET:		
Town Council - Contingency amount reduced to \$100,000	\$ (36,500)	
General - Legal fees were increased to reflect three year average	\$ 25,000	
GIS - Department request removed	\$ (89,300)	
Police - Additional Police Officer removed	\$ (94,000)	
Police - Miscellaneous line item reductions	\$ (10,320)	
Fire - Office Assistant to remain at part-time	\$ (51,400)	
Fire - Miscellaneous line item reductions	\$ (1,400)	
DPW - Additional position removed	\$ (60,000)	
DPW - Office Assistant to remain at part-time	\$ (26,450)	
DPW - Miscellaneous line item reductions	\$ (11,010)	
Social Service Agency - Reductions in numerous requests	\$ (15,950)	
Parks and Recreation - Reduction to request for additional part-time hours	\$ (37,400)	
Parks and Recreation - Miscellaneous line item reductions	\$ (12,730)	

2018 BUDGET PROPOSALS

TOWN ADMINISTRATOR PROPOSAL #1 - CONTINUED

Capital Reserve - Deposit to Fire Department Capital Reserve account reduced to \$20,000	\$ (10,000)
Transfer to Library - Reduced to 2% increase over 2017 plus an additional \$2,200 for phone upgrades	\$ (31,180)
Boards and Committees - Miscellaneous line item reductions	\$ (6,700)
DCAT - Removal of drone purchase	\$ (1,600)
CIP - Changes as outlined below	\$ (515,100)

CIP CHANGES:

Business - Statistical Update Funding changed from Bonding to Operating Budget

Fire - Software Purchase - moved out to 2019

IT - GIS Program - moved out to 2019

Police - Evidence Management Software - moved out to 2019

DPW - Downtown Holiday Decorations - moved out to 2019

DPW - Dame Road Paving - moved out to 2020

DPW - Main Street/Pettee Brook Lane Round-A-Bout - moved out to 2019

DPW - Road Program reduced to \$350,000 (reduction of \$100,000)

DPW - Cedar Point Road Paving and Dennison Road Parking Lot Maintenance - removed as separate projects and added to road program

*Tax Rate is based on recommended expenses and an increase in the valuation of 1.5%

2018 BUDGET PROPOSALS

TOWN ADMINISTRATOR PROPOSAL #2		
RECOMMENDED BUDGET OF 2% INCREASE IN TAX RATE		
		TAX RATE*
2017 APPROVED BUDGET	\$ 14,458,900	\$ 8.48
2018 TOWN ADMINISTRATOR PROPOSED	<u>\$ 15,613,980</u>	\$ 8.65
TOTAL EXPENDITURE INCREASE AND PERCENTAGE INCREASE TO EXISTING TAX RATE	\$ 1,155,080	2.00%
IN ORDER TO ACHIEVE THIS THE FOLLOWING CHANGES WERE MADE FROM TOWN ADMINISTRATOR PROPOSAL #1		
DPW - Office Assistant moved to full-time	\$ 26,450	
Parks and Recreation - Increase to part-time hours	\$ 8,100	
Parks and Recreation - Increase to miscellaneous line items	\$ 12,730	
Transfer to Library - Increase to cover additional health and dental costs	\$ 20,600	
CIP - Reduction of one police vehicle	\$ (35,000)	
CIP- Road Program - Reinserted \$100,000 to bring up to original request of \$450,000 (Cedar Point Road and Dennison Road Parking Lot to be funded with a portion of the \$450,000, as well as vegetation control program)	\$ 100,000	
CIP - Change from bonding to cash for Recreation Vehicle	\$ 43,500	

*Tax Rate is based on recommended expenses and an increase in the valuation of 1.5%

2018 BUDGET PROPOSALS - A LA CARTE ITEMS TO BE CONSIDERED

ITEMS REQUESTED BUT NOT INCLUDED IN EITHER TOWN ADMINISTRATOR PROPOSAL RANKED IN ORDER OF PRIORITY		
1	Expert Analysis to continue to review Eversource Reliability Project (Supplemental Contingency Funds)	\$ 100,000
2	CIP - Restore Police Evidence Management Software moved out to 2019	\$ 10,600
3	Parks and Recreation - Increase to originally proposed P-T Asst. Director position (32 hrs/wk for 41 weeks and 40 hrs/wk for 11 weeks)	\$ 29,300
4	Police - Add Additional Full-Time Police Officer beginning 7/1/18	\$ 47,000
5	Transfer to Library - Personnel costs and miscellaneous operating costs removed by Town Administrator	\$ 20,600
6	DPW - Miscellaneous operating costs removed by Town Administrator	\$ 11,010
7	Police - Miscellaneous operating costs removed by Town Administrator	\$ 10,320
8	Fire - Miscellaneous operating costs removed by Town Administrator	\$ 1,400
9	DPW - Additional Full-Time Position (assist with vegetation control, buildings and grounds, plowing, etc.)	\$ 60,000
10	Increase deposit amount to Fire Department Capital Reserve	\$ 10,000
11	Police - Additional Full-Time Police Officer beginning 3/1/18 (funds in addition to \$47,000 allocated above)	\$ 23,500
12	CIP - Restore Additional Police Cruiser	\$ 35,000
13	Town Council Contingency (increase to 2017 level)	\$ 36,500

2018 BUDGET PROPOSALS - A LA CARTE ITEMS TO BE CONSIDERED

14	Fire - Increasing Office Assistant to full-time	\$ 51,400
15	CIP - Restore Cedar Point Road paving to separate project (Town Admin combined with Road Program)	\$ 84,000
16	CIP - Restore Dennison Road to separate project (Town Admin combined with Road Program)	\$ 79,000
17	GIS - New Department request	\$ 89,300
18	Boards and Commissions - Miscellaneous operating costs removed by Town Administrator	\$ 7,700
19	Social Service Agency - Amount necessary to fully fund all requests	\$ 14,950
20	CIP - Restore GIS Program moved out to 2019	\$ 125,000
21	CIP - Restore Downtown Holiday Decorations moved out to 2019	\$ 18,500
22	DCAT - Restore Drone purchase	\$ 1,600
23	Police - Additional Full-Time Police Officer beginning 1/1/18 (funds in addition to \$70,500 allocated above)	\$ 23,500
	Total:	\$ 890,180

PROJECTED FUTURE GENERAL FUND BUDGETS

BUDGET SUMMARY

	Actual	Actual	Actual	Town Concil Approved	Dept. Head Proposed	Proposal #1 Town Administrator	Proposal #2 Town Administrator	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900	16,432,540	15,437,600	15,613,980	16,818,526	17,867,247	18,198,888	18,779,377	19,330,716	19,706,899	20,026,291	20,577,213	21,061,539
LESS NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000	6,883,750	6,913,450	6,913,450	7,100,812	7,093,837	7,244,410	7,461,742	7,685,595	7,916,162	8,153,647	8,398,257	8,650,204
PLUS OVERLAY REQUESTED	162,375	51,296	178,026	125,000	125,000	125,000	125,000	250,000	200,000	200,000	200,000	200,000	200,000	300,000	300,000	300,000
PLUS CREDITS AND EXEMPTIONS	61,600	127,000	123,500	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000	127,000
TOTAL PROPERTY TAXES TO BE RAISED	7,592,345	8,240,051	8,450,088	8,646,900	9,800,790	8,776,150	8,952,530	10,094,714	11,100,411	11,281,478	11,644,634	11,972,122	12,117,736	12,299,644	12,605,956	12,838,334
					13.3%	1.5%	3.5%									
VALUATION (projected at increase of 1%)	916,456,045	964,931,959	1,007,876,992	1,019,411,430	1,034,702,601	1,034,702,601	1,034,702,601	1,045,049,627	1,055,500,124	1,066,055,125	1,076,715,676	1,087,482,833	1,098,357,661	1,109,341,238	1,120,434,650	1,131,638,997
PROPOSED TAX RATE	8.34	8.48	8.48	8.48	9.47	8.48	8.65	9.66	10.52	10.58	10.81	11.01	11.03	11.09	11.25	11.34
								1.01	0.86	0.07	0.23	0.19	0.02	0.05	0.16	0.09
%Increase/(Decrease)		1.68%	0.00%	0.00%	11.67%	0.00%	2.00%	11.64%	8.87%	0.62%	2.20%	1.79%	0.21%	0.50%	1.48%	0.84%
TOTAL EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900	16,432,540	15,437,600	15,613,980	16,818,526	17,867,247	18,198,888	18,779,377	19,330,716	19,706,899	20,026,291	20,577,213	21,061,539
%Increase/(Decrease)		0.42%	3.21%	2.53%	13.65%	6.77%	7.99%	7.71%	6.24%	1.86%	3.19%	2.94%	1.95%	1.62%	2.75%	2.35%
TOTAL NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000	6,883,750	6,913,450	6,913,450	7,100,812	7,093,837	7,244,410	7,461,742	7,685,595	7,916,162	8,153,647	8,398,257	8,650,204
%Increase/(Decrease)		8.75%	-7.45%	0.3%	13.5%	14.0%	14.0%	2.7%	-0.1%	2.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%

POTENTIAL FUTURE EXPENDITURES (added into above projections under General Government)

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Assessing Update and Cyclical Inspections								30,000	30,500	31,000	31,500	32,000	32,500	33,000	33,500	34,000
Additional Position - DPW								60,000	61,500	63,000	64,500	66,000	67,500	69,000	70,500	72,000
Additional Position - Police								90,000	92,700	95,500	98,000	101,000	104,000	107,000	110,000	113,000
Increase in part-time position - Fire								52,000	53,500	55,000	56,500	58,000	59,500	61,000	62,500	64,000
Health Insurance Increases (8%)								106,000	115,000	125,000	135,000	146,000	158,000	171,000	185,000	200,000
Retirements/Severance								50,000	50,000	50,000	50,000					
Subtotal								388,000	403,200	419,500	435,500	403,000	421,500	441,000	461,500	483,000

PROJECTED FUTURE GENERAL FUND BUDGETS

REVENUES

	Actual	Actual	Actual	Town Council Estimated	Dept. Head Estimated	Proposal #1 Town Administrator	Proposal #2 Town Administrator	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Other Local Taxes	65,237	69,470	66,198	69,250	70,650	70,650	70,650	72,770	74,953	77,201	79,517	81,903	84,360	86,891	89,497	92,182
Interest Income	154,639	148,949	122,434	119,000	120,000	120,000	120,000	123,600	127,308	131,127	135,061	139,113	143,286	147,585	152,012	156,573
Licenses & Permits	1,283,055	1,362,050	1,192,350	1,229,400	1,641,500	1,651,200	1,651,200	1,680,736	1,511,158	1,556,493	1,603,188	1,651,283	1,700,822	1,751,846	1,804,402	1,858,534
State and Federal Revenues and Grants	1,064,269	1,137,958	1,075,265	1,073,400	1,183,400	1,183,400	1,183,400	1,218,902	1,255,469	1,293,133	1,331,927	1,371,885	1,413,041	1,455,433	1,499,096	1,544,069
UNH - School Allocation, Fire, Debt, Omnibus	2,117,322	2,151,024	2,153,757	2,248,200	2,401,650	2,401,650	2,401,650	2,473,700	2,547,910	2,624,348	2,703,078	2,784,171	2,867,696	2,953,727	3,042,338	3,133,609
Income from Departments	651,527	812,680	750,897	668,200	733,850	733,850	733,850	755,866	778,541	801,898	825,955	850,733	876,255	902,543	929,619	957,508
Miscellaneous Revenue	305,892	226,033	261,446	197,400	210,700	210,700	210,700	217,021	223,532	230,238	237,145	244,259	251,587	259,134	266,908	274,916
Transfer in from Capital Reserve Fund	46,509	81,737	60,178	60,210	57,000	57,000	57,000	58,669	60,429	0	0	0	0	0	0	0
Transfer in from Water Fund	29,655	40,000	45,000	58,000	63,000	63,000	63,000	64,890	66,837	68,842	70,907	73,034	75,225	77,482	79,807	82,201
Transfer in from Sewer Fund	67,000	120,000	135,000	175,000	193,000	193,000	193,000	198,790	204,754	210,896	217,223	223,740	230,452	237,366	244,487	251,821
Transfer in from Depot Road Fund	53,396	87,376	58,275	51,040	86,000	86,000	86,000	88,580	91,237	93,975	96,794	99,698	102,688	105,769	108,942	112,210
Transfer in from Parking Fund	81,270	214,557	127,952	114,900	123,000	143,000	143,000	147,290	151,709	156,260	160,948	165,776	170,749	175,872	181,148	186,583
Transfer in from Capital Projects Fund	90,194	83,847	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON PROPERTY TAX REVENUES	6,009,965	6,535,681	6,048,752	6,064,000	6,883,750	6,913,450	6,913,450	7,100,812	7,093,837	7,244,410	7,461,742	7,685,595	7,916,162	8,153,647	8,398,257	8,650,204
%Increase/(Decrease)	11.8%	8.75%	-7.45%	0.3%	13.8%	14.0%	14.0%	2.7%	-0.1%	2.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Property Taxes	7,592,345	8,240,051	8,549,106	8,646,900	9,800,790	8,776,150	8,952,530	10,094,714	11,100,411	11,281,478	11,644,634	11,972,122	12,117,736	12,299,644	12,605,956	12,838,334

PROJECTED FUTURE GENERAL FUND BUDGETS

EXPENDITURES

	Actual FY 2014	Actual FY 2015	Town Council Approved FY 2016	Town Council Approved FY 2017	Dept. Head Proposed FY 2018	Proposal #1 Town Administrator FY 2018	Proposal #2 Town Administrator FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Town Council	36,583	57,823	186,763	207,070	177,070	140,570	140,570	144,084	147,686	151,379	155,163	159,042	163,018	167,094	171,271	175,553
Town Treasurer	6,099	5,971	6,036	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040	6,040
Town Administrator	283,357	310,454	307,714	314,750	332,190	332,190	332,190	342,156	352,420	362,993	373,883	385,099	396,652	408,552	420,808	433,433
Elections	7,771	7,344	17,683	8,255	12,610	12,610	12,610	12,988	13,378	18,000	14,047	14,468	14,902	20,000	15,647	16,117
Town Clerk/Tax Collector	214,965	221,427	232,401	237,925	237,625	237,625	237,625	244,754	252,096	259,659	267,449	275,473	283,737	292,249	301,016	310,047
Accounting	311,502	327,085	344,864	340,800	344,300	344,300	344,300	354,629	365,268	376,226	387,513	399,138	411,112	423,446	436,149	449,233
Assessing	193,028	195,254	198,516	201,790	205,610	205,610	205,610	211,778	218,132	224,676	231,416	238,358	245,509	252,874	260,461	268,274
Legal	57,212	79,672	60,000	60,000	60,000	85,000	85,000	90,000	90,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Planning	170,847	161,086	173,005	173,510	178,260	177,810	177,810	183,144	188,639	194,298	200,127	206,131	212,314	218,684	225,244	232,002
Economic Development	23,463	56,698	60,178	60,210	56,960	56,960	56,960	58,669	60,429	0	0	0	0	0	0	0
Boards/Commissions/Committees	98,437	82,431	47,693	81,970	80,530	75,080	75,080	47,332	48,752	50,215	51,721	53,273	54,871	56,517	58,213	59,959
DCAT	109,898	95,754	101,679	101,025	102,825	101,225	101,225	104,262	107,390	110,611	113,930	117,348	120,868	124,494	128,229	132,076
GIS	0	0	0	0	89,300	0	0	90,000	92,700	95,481	98,345	101,296	104,335	107,465	110,689	114,009
Information Technology	300,073	323,601	366,313	264,530	313,670	313,670	313,670	323,080	332,773	342,756	353,038	363,629	374,538	385,775	397,348	409,268
Building Inspection/Code Enforcement	300,514	325,470	235,575	193,570	429,650	429,650	429,650	442,540	455,816	469,490	483,575	498,082	513,025	528,415	544,268	560,596
General Government (includes projections below)	121,143	130,264	151,028	263,300	253,700	252,700	252,700	648,281	671,062	697,470	726,105	701,186	724,740	751,821	777,375	806,466
Communications Center	17,490	17,548	18,000	18,000	18,000	18,000	18,000	18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486
Ambulance Services	24,450	28,743	28,743	29,500	30,100	30,100	30,100	31,003	31,933	32,891	33,878	34,894	35,941	37,019	38,130	39,274
Police	2,618,094	2,690,747	2,788,551	2,938,400	3,189,755	3,085,435	3,085,435	3,177,998	3,273,338	3,371,538	3,472,684	3,576,865	3,684,171	3,794,696	3,908,537	4,025,793
Fire	3,492,430	3,507,759	3,665,908	3,842,275	4,143,450	4,090,650	4,090,650	4,213,370	4,339,771	4,469,964	4,604,063	4,742,184	4,884,450	5,030,984	5,181,913	5,337,370
Public Works	2,393,996	2,224,348	2,389,069	2,397,460	2,576,950	2,479,490	2,505,940	2,581,118	2,658,552	2,738,308	2,820,458	2,905,071	2,992,223	3,081,990	3,174,450	3,269,683
Health Officer	0	0	1	5	300	300	300	300	300	300	300	300	300	300	300	300
Social Agencies	19,165	20,865	21,750	20,750	32,250	16,300	16,300	17,115	17,971	18,869	19,813	20,803	21,844	22,936	24,083	25,287
Admin. & Direct Assistance	35,862	33,153	20,000	23,000	23,000	23,000	23,000	23,000	25,000	25,000	25,000	26,000	26,000	26,000	27,000	27,000
Parks & Recreation	171,899	184,772	202,111	254,815	334,895	284,765	305,595	314,763	324,206	333,932	343,950	354,268	364,896	375,843	387,119	398,732
Memorial Day Program	777	225	1,000	750	750	750	750	750	750	750	750	750	750	750	750	750
Conservation Commission	6,750	1,890	3,053	2,420	32,420	32,420	32,420	33,393	34,394	35,426	36,489	37,584	38,711	39,873	41,069	42,301
Principal	782,103	974,970	1,088,529	986,450	1,115,050	1,115,050	1,115,050	1,219,022	1,425,616	1,870,916	1,911,724	2,023,734	2,102,334	1,942,996	1,957,649	2,021,097
Interest	292,932	377,471	347,442	317,800	351,400	351,400	351,400	396,459	455,886	502,231	593,949	616,237	571,650	545,985	528,892	481,697
Debt Service Charges	3,142	2,850	20,500	25,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Library	389,575	400,354	426,142	453,430	504,580	464,700	485,300	499,859	514,855	530,300	546,209	562,596	579,474	596,858	614,764	633,206
Transfer to Capital Projects	996,892	728,967	551,220	614,100	1,154,300	639,200	747,700	933,100	1,278,000	719,500	707,500	705,000	572,000	579,500	632,000	577,500
Transfer to Fire Department Capital Reserve	125,835	88,286	40,000	20,000	30,000	20,000	20,000	40,000	50,000	60,000	70,000	75,000	75,000	75,000	75,000	75,000
TOTAL EXPENDITURES	13,606,284	13,663,282	14,101,467	14,458,900	16,432,540	15,437,600	15,613,980	16,818,526	17,867,247	18,198,888	18,779,377	19,330,716	19,706,899	20,026,291	20,577,213	21,061,539
%Increase/(Decrease)		0.42%	3.21%	2.53%	13.65%	6.77%	7.99%	7.71%	6.24%	1.86%	3.19%	2.94%	1.95%	1.62%	2.75%	2.35%

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
Conservation Land Purchase	2003	20	\$880,000	\$228,000	\$1,108,000						\$11,800	\$45,000	\$21,400	\$45,000	\$50,300	\$45,000	\$19,200	\$45,000	\$18,000	\$45,000	\$17,000	\$45,000	\$16,400	\$45,000	\$12,500
Municipal Network	2008	10	\$120,000	\$10,500	\$130,500						\$1,100	\$15,000	\$1,950	\$15,000	\$1,600	\$15,000	\$1,400	\$15,000	\$1,100	\$10,000	\$950	\$10,000	\$800	\$10,000	\$600
Bennett Road Culvert	2012	5	\$160,000	\$7,500	\$167,500						\$1,400	\$35,000	\$2,200	\$35,000	\$1,700	\$30,000	\$1,200	\$30,000	\$700	\$30,000	\$300				
Stormwater Management	2014	15	\$499,500	\$82,500	\$582,000						\$5,800	\$39,500	\$10,400	\$35,000	\$9,600	\$35,000	\$8,800	\$35,000	\$8,000	\$35,000	\$7,300	\$35,000	\$6,500	\$35,000	\$5,800
Fire Station	2013	10	\$327,400	\$30,000	\$357,400				\$3,800	\$37,400	\$5,400	\$35,000	\$4,700	\$35,000	\$4,100	\$35,000	\$3,500	\$35,000	\$2,900	\$30,000	\$2,400	\$30,000	\$1,800	\$30,000	\$600
Transfer Station Renovations	2014	5	\$100,000	\$4,800	\$104,800				\$850	\$20,000	\$1,500	\$20,000	\$1,100	\$20,000	\$800	\$20,000	\$500	\$20,000	\$150						
Wagon Hill Erosion	2016	5	\$62,900	\$2,700	\$65,600				\$550	\$17,900	\$900	\$15,000	\$600	\$10,000	\$400	\$10,000	\$250	\$10,000	\$100						
Transfer Station Renovations	2017	5	\$130,000	\$8,000	\$138,000				\$1,500	\$30,000	\$2,300	\$25,000	\$1,500	\$25,000	\$1,200	\$25,000	\$1,000	\$25,000	\$500						
Mill Pond Restoration - Design	2017	5	\$150,000	\$9,600	\$159,600				\$1,600	\$30,000	\$2,400	\$30,000	\$2,000	\$30,000	\$1,600	\$30,000	\$1,200	\$30,000	\$800						
HD Studio Upgrade	2018	5	\$63,500	\$3,000	\$66,500				\$600	\$18,500	\$950	\$15,000	\$600	\$10,000	\$450	\$10,000	\$300	\$10,000	\$100						
Littlehale Cuivert Replacement	2018	10	\$385,000	\$62,000	\$447,000				\$5,085	\$40,000	\$9,150	\$40,000	\$8,150	\$40,000	\$7,150	\$40,000	\$6,150	\$40,000	\$5,150	\$40,000	\$4,150	\$40,000	\$3,040	\$35,000	\$2,200
Dump Truck	2018	7	\$148,400	\$12,500	\$160,900				\$1,900	\$28,400	\$3,000	\$25,000	\$2,500	\$20,000	\$1,900	\$20,000	\$1,400	\$20,000	\$1,000	\$20,000	\$600	\$15,000	\$200		
Recycling Collection Vehicle	2018	7	\$225,000	\$19,200	\$244,200				\$2,700	\$35,000	\$4,500	\$35,000	\$3,800	\$35,000	\$3,000	\$30,000	\$2,300	\$30,000	\$1,600	\$30,000	\$1,000	\$30,000	\$300		
Financial Software	2019	7	\$300,000	\$26,000	\$326,000						\$3,700	\$45,000	\$6,000	\$45,000	\$5,100	\$45,000	\$4,100	\$45,000	\$3,100	\$40,000	\$2,200	\$40,000	\$1,300	\$40,000	\$500
Radio Simulcast Upgrades Fire	2019	10	\$720,000	\$98,000	\$818,000						\$9,000	\$75,000	\$17,000	\$75,000	\$15,000	\$75,000	\$13,300	\$75,000	\$11,500	\$70,000	\$10,000	\$70,000	\$8,000	\$70,000	\$6,000
Radio Simulcast Upgrades Police	2019	10	\$663,000	\$91,000	\$754,000						\$9,500	\$73,000	\$17,000	\$70,000	\$15,000	\$65,000	\$12,000	\$65,000	\$11,000	\$65,000	\$9,000	\$65,000	\$7,000	\$65,000	\$5,000
Main St/Petree Br Round-A-Bout	2019	5	\$85,000	\$3,900	\$88,900						\$800	\$20,000	\$1,100	\$20,000	\$900	\$15,000	\$600	\$15,000	\$400	\$15,000	\$100				
Oyster River Dam Engineering	2019	5	\$85,000	\$5,300	\$90,300						\$1,000	\$20,000	\$1,600	\$20,000	\$1,200	\$15,000	\$800	\$15,000	\$500	\$15,000	\$200				
Front End Loader	2019	7	\$205,000	\$19,200	\$224,200						\$4,700	\$40,000	\$4,200	\$40,000	\$3,300	\$35,000	\$2,600	\$30,000	\$1,900	\$30,000	\$1,400	\$30,000	\$1,100		
Churchill Rink Improvements	2019	20	\$2,700,000	\$924,000	\$3,624,000						\$45,825	\$135,000	\$85,500	\$135,000	\$81,200	\$135,000	\$77,000	\$135,000	\$74,500	\$135,000	\$68,000	\$135,000	\$63,700	\$135,000	\$59,500
Oyster River Dam Construction	2020	20	\$921,000	\$238,300	\$1,159,300								\$12,300	\$51,000	\$22,400	\$50,000	\$21,000	\$50,000	\$20,000	\$50,000	\$18,600	\$45,000	\$17,500	\$45,000	\$16,300
Main St/Petree Br Round-A-Bout	2020	10	\$513,000	\$53,000	\$566,000								\$5,600	\$58,000	\$10,000	\$55,000	\$8,500	\$50,000	\$7,000	\$50,000	\$6,300	\$50,000	\$4,800	\$50,000	\$3,900
Fire Station	2021	20	\$7,781,900	\$2,045,000	\$9,826,900										\$104,000	\$391,900	\$200,000	\$390,000	\$190,000	\$390,000	\$180,000	\$390,000	\$170,000	\$390,000	\$160,000
Roll-Off Truck Replacement	2021	7	\$197,500	\$16,500	\$214,000										\$2,100	\$32,500	\$4,000	\$30,000	\$3,200	\$30,000	\$2,600	\$30,000	\$2,000	\$25,000	\$1,400
Purchase of Solar Panels	2022	10	\$850,000	\$81,400	\$931,400												\$8,000	\$85,000	\$14,000	\$85,000	\$12,500	\$85,000	\$11,000	\$85,000	\$9,600
Roadway Sweeper	2022	7	\$143,000	\$12,400	\$155,400												\$1,700	\$23,000	\$2,900	\$20,000	\$2,400	\$20,000	\$2,000	\$20,000	\$1,500
Dump Truck	2023	7	\$160,200	\$11,900	\$172,100														\$1,700	\$30,200	\$3,000	\$25,000	\$2,300	\$25,000	\$2,000
Technology Drive Infrastructure	2024	20	\$2,145,000	\$558,700	\$2,703,700																\$28,600	\$110,000	\$52,300	\$110,000	\$49,500
Dump Truck	2024	7	\$160,200	\$11,900	\$172,100																\$1,700	\$30,200	\$3,000	\$25,000	\$2,300
Refuse Collection Vehicle	2024	7	\$221,000	\$18,500	\$239,500																\$2,500	\$36,000	\$4,300	\$35,000	\$3,600
Dump Truck	2025	7	\$160,300	\$11,900	\$172,200																		\$1,700	\$26,300	\$2,900
Recycling Collection Vehicle	2025	7	\$219,000	\$18,500	\$237,500																		\$2,500	\$36,000	\$4,200
Dump Truck	2026	7	\$162,300	\$11,900	\$174,200																		\$1,700	\$26,000	\$2,900
			\$17,696,300	\$3,868,200	\$21,564,500	\$0	\$0	\$0	\$18,585	\$257,200	\$124,725	\$782,500	\$211,200	\$869,000	\$344,000	\$1,259,400	\$400,800	\$1,353,000	\$381,800	\$1,265,200	\$382,800	\$1,366,200	\$385,240	\$1,363,300	\$349,900

GENERAL FUND PROPOSED DEBT SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
EXISTING BONDS																									
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$25,602	\$2,304	\$25,606	\$1,152																
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$18,758	\$5,617	\$18,758	\$4,868	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	\$13,077	\$523	\$13,077	\$523
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$29,160	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	\$81,000	\$3,240	\$81,000	\$3,240
2008 Bond	2005-2008	20	\$692,365	\$143,178	\$835,543	\$55,905	\$2,795																		
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$40,000	\$10,700	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000				
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$56,290	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	\$130,000	\$22,685	\$130,000	\$19,890
2012 Bond	2011-2012	7-15	\$1,960,000	\$421,017	\$2,381,017	\$180,000	\$36,293	\$130,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	\$55,000	\$2,475	\$55,000	\$1,293
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$75,000	\$25,281	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	\$35,000	\$11,069	\$35,000	\$9,756
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$190,000	\$74,030	\$190,000	\$64,340	\$160,000	\$54,650	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	\$65,000	\$18,210	\$65,000	\$16,195
2015 Bond	2012-2015	5-7	\$2,895,000	\$326,965	\$3,221,965	\$125,000	\$11,400	\$130,000	\$8,900	\$135,000	\$6,300	\$90,000	\$3,600	\$90,000	\$1,800										
2017 Bond	2012-2016	5-7	\$1,189,000	\$123,400	\$1,312,400	\$153,530	\$24,500	\$153,520	\$21,100	\$153,520	\$17,700	\$153,520	\$14,500	\$153,510	\$10,200	\$100,120	\$8,200	\$100,120	\$6,000	\$73,720	\$4,100	\$7,372	\$2,450	\$73,720	\$1,000
2018 Bond - Estimated	2016-2017	5-20	\$4,070,000	\$1,385,000	\$5,455,000	\$0	\$70,000	\$205,000	\$130,000	\$205,000	\$123,000	\$205,000	\$117,000	\$205,000	\$109,000	\$205,000	\$103,000	\$205,000	\$97,000	\$205,000	\$89,000	\$205,000	\$83,000	\$205,000	\$77,000
2005 Landfill SRF Loan	2002	20	\$802,756	\$308,126	\$1,110,882	\$40,138	\$10,362	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480						
TOTALS			\$41,032,965	\$10,015,701	\$51,048,666	\$1,114,933	\$358,732	\$1,219,022	\$396,459	\$1,425,616	\$455,886	\$1,870,916	\$502,231	\$1,911,724	\$593,949	\$2,023,734	\$616,237	\$2,102,334	\$571,650	\$1,942,996	\$545,985	\$1,957,649	\$528,892	\$2,021,097	\$481,697
						TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2026		TOTAL 2027	
						\$1,473,665		\$1,615,481		\$1,881,502		\$2,373,147		\$2,505,673		\$2,639,971		\$2,673,984		\$2,488,981		\$2,486,541		\$2,502,794	

PROPOSED 2018 WATER FUND BUDGET AND IMPACT ON WATER RATE

EXPENDITURES	Expended FY 2014	Expended FY 2015	Expended FY 2016	Town Council Approved FY 2017	Proposed Dept Head FY 2018	Proposal #1 Town Admin FY 2018	Proposal #2 Town Admin FY 2018	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
Allocation to General Fund	29,655	40,000	45,000	58,000	63,000	63,000	63,000	64,890	66,837	68,842	70,907	73,034	75,225	77,482	79,807	82,201
Administration	157,870	149,509	147,625	170,000	206,900	172,950	183,550	204,057	215,178	221,634	228,283	235,131	242,185	249,451	256,934	264,642
Low Pressure System	97,668	78,220	78,493	86,225	123,700	85,300	85,300	147,859	152,295	156,864	161,570	166,417	171,409	176,551	181,848	187,303
Water Treatment	66,374	64,458	74,956	73,200	83,750	75,750	75,750	78,023	80,363	82,774	85,257	87,815	90,449	93,163	95,958	98,837
Spruce Hole	0	0	4,808	29,050	48,300	44,400	44,400	45,732	47,104	48,517	49,973	51,472	53,016	54,606	56,245	57,932
Subtotal	351,567	332,187	350,882	416,475	525,650	441,400	452,000	540,560	561,777	578,630	595,989	613,869	632,285	651,253	670,791	690,915
%Increase/(Decrease)					26.2%	6.0%	8.5%	19.6%	3.9%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																
Principal	202,134	252,933	291,126	211,400	220,900	220,900	220,900	220,700	222,200	234,900	297,200	336,100	391,200	339,200	311,400	241,700
Interest	70,885	92,805	90,296	80,700	73,600	73,600	73,600	73,450	66,950	66,250	70,625	83,650	85,800	75,500	66,100	57,500
Other	0	0	1,000	5,000	2,000	2,000	2,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Subtotal	273,019	345,738	382,422	297,100	296,500	296,500	296,500	299,150	294,150	306,150	372,825	424,750	482,000	419,700	382,500	304,200
%Increase/(Decrease)					-0.2%	-0.2%	-0.2%	0.9%	-1.7%	4.1%	21.8%	13.9%	13.5%	-12.9%	-8.9%	-20.5%
Capital Outlay																
To Capital Reserve for future capital projects	0	0	4,897	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
To Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other - To Capital Projects	3,741	0	0	77,000	140,000	140,000	140,000	70,000	70,000	70,000	70,000	96,500	70,000	70,000	70,000	70,000
Subtotal	3,741	0	4,897	97,000	160,000	160,000	160,000	90,000	90,000	90,000	90,000	116,500	90,000	90,000	90,000	90,000
%Increase/(Decrease)					64.9%	64.9%	64.9%	-43.8%	0.0%	0.0%	0.0%	29.4%	-22.7%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	628,327	677,925	738,201	810,575	982,150	897,900	908,500	929,710	945,927	974,780	1,058,814	1,155,119	1,204,285	1,160,953	1,143,291	1,085,115
%Increase/(Decrease)		7.9%	8.9%	9.8%	21.2%	10.8%	12.1%	2.3%	1.7%	3.1%	8.6%	9.1%	4.3%	-3.6%	-1.5%	-5.1%
REVENUE	Received FY 2014	Received FY 2015	Town Council Estimated FY 2016	Town Council Estimated FY 2017	Dept Head Estimated FY 2018	Town Admin Estimated FY 2018	Town Admin Estimated FY 2018	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
Miscellaneous Revenue	588	397	0	500	500	500	500	500	500	500	500	500	500	500	500	500
Service & Repairs	1,138	1,688	1,120	500	10,500	500	500	500	500	500	500	500	500	500	500	500
Tower Rental	16,417	16,915	20,280	17,000	17,000	17,000	17,000	17,510	18,035	18,576	19,134	19,708	20,299	20,908	21,535	22,181
Interest Income	2,868	2,306	1,816	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,525	2,550	2,576	2,602	2,628	2,654
NON-USER FEES	21,011	21,306	23,216	20,500	30,500	20,500	20,500	21,010	21,535	22,076	22,659	23,258	23,875	24,509	25,163	25,835
%Increase/(Decrease)					48.8%	0.0%	0.0%	2.5%	2.5%	2.5%	2.6%	2.6%	2.7%	2.7%	2.7%	2.7%
UNH Debt Service	44,898	45,665	45,662	17,024	17,000	17,000	17,000	17,024	17,024	17,024	17,024	17,024	17,024	0	0	0
UNH ASSESSMENTS	44,898	45,665	45,662	17,024	17,000	17,000	17,000	17,024	17,024	17,024	17,024	17,024	17,024	0	0	0
%Increase/(Decrease)					0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
TOWN ASSESSMENTS	556,519	644,023	765,867	773,051	934,650	860,400	871,000	891,676	907,368	935,680	1,019,131	1,114,837	1,163,386	1,136,444	1,118,128	1,059,280
%Increase/(Decrease)		15.7%	18.9%	0.9%	20.9%	11.3%	12.7%	2.4%	1.8%	3.1%	8.9%	9.4%	4.4%	-2.3%	-1.6%	-5.3%
TOTAL BUDGET REVENUE NEEDED	622,428	710,994	834,745	810,575	982,150	897,900	908,500	929,710	945,927	974,780	1,058,814	1,155,119	1,204,285	1,160,953	1,143,291	1,085,115
AVERAGE CUBIC FEET	11,145,956	12,572,367	12,760,953	14,391,134	14,391,134	14,391,134	14,391,134	14,607,001	14,826,106	15,048,498	15,274,225	15,503,338	15,735,889	15,971,927	16,211,506	16,454,678
USER FEES (PROJECTED)	4.69	4.82	5.35	5.61	6.49	5.98	6.05	6.10	6.12	6.22	6.67	7.19	7.39	7.12	6.90	6.44
%Increase/(Decrease)		2.8%	11.0%	4.9%	15.8%	6.6%	7.9%	0.9%	0.3%	1.6%	7.3%	7.6%	2.6%	-3.8%	-3.1%	-6.7%
UNASSIGNED FUND BALANCE (restated in 2011)	274,183	99,884	68,238	65,000	221,900	221,900	221,900	221,900	221,900	221,900	221,900	221,900	221,900	221,900	221,900	221,900
TOWN WATER CAPITAL RESERVE FUND BALANCE	145,446	158,939	229,854	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413	117,413
TOWN/UNH WATER CAPITAL RESERVE FUND BALANCE	0	0	0	40,000	80,000	80,000	80,000	120,000	160,000	200,000	240,000	280,000	320,000	360,000	400,000	440,000

Water Fund Proposed Debt Schedule

PROJECT NAME	PROJECT YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
Wiswall Dam Spillway	2014	5	\$70,000	\$3,200	\$73,200				\$600	\$16,000	\$1,000	\$15,000	\$750	\$16,000	\$600	\$15,000	\$300	\$10,000	\$100						
Wiswall Dam Spillway	2015	5	\$90,000	\$4,100	\$94,100				\$800	\$20,000	\$1,300	\$20,000	\$1,000	\$20,000	\$700	\$15,000	\$400	\$15,000	\$100						
Wiswall Dam Spillway	2018	10	\$490,000	\$46,200	\$536,200						\$4,500	\$50,000	\$8,000	\$50,000	\$7,200	\$50,000	\$6,400	\$50,000	\$5,500	\$50,000	\$4,600	\$50,000	\$3,700	\$50,000	\$3,000
Madbury Road Waterline	2020	20	\$700,000	\$184,500	\$884,500								\$9,300	\$35,000	\$17,500	\$35,000	\$16,500	\$35,000	\$15,500	\$35,000	\$14,500	\$35,000	\$13,500	\$35,000	\$12,600
Madbury Road Waterline	2021	20	\$975,000	\$252,100	\$1,227,100										\$13,000	\$50,000	\$23,700	\$50,000	\$22,600	\$50,000	\$21,500	\$50,000	\$20,000	\$50,000	\$19,000
One Ton Utility Truck	2022	7	\$40,000	\$3,200	\$43,200												\$500	\$10,000	\$800	\$5,000	\$600	\$5,000	\$500	\$5,000	\$400
OUTSTANDING BONDS/ SRF LOANS																									
2002 SRLF - Lamprey River Transmission Main	2002	15	\$828,554	\$236,224	\$1,064,778																				
Outstanding Bonds thru 2002		20	\$638,394	\$199,816	\$838,210	\$23,500	\$2,200	\$23,500	\$1,100																
2006 Bond	2003-2006	20	\$545,469	\$216,362	\$761,831	\$24,900	\$9,000	\$24,900	\$8,000	\$24,900	\$7,000	\$24,900	\$6,000	\$25,300	\$5,000	\$25,300	\$4,000	\$25,300	\$3,000	\$25,300	\$2,000	\$25,300	\$1,000	\$0	\$0
2008 Bond	2007-2008	20	\$724,900	\$276,364	\$1,001,264	\$36,300	\$17,500	\$36,400	\$15,700	\$36,400	\$15,800	\$36,400	\$12,800	\$36,400	\$11,200	\$36,400	\$9,700	\$36,400	\$8,100	\$36,400	\$6,500	\$36,400	\$5,000	\$36,400	\$6,500
2014 Bond	2013-2014	20	\$784,000	\$348,212	\$1,132,212	\$40,000	\$29,300	\$40,000	\$27,300	\$40,000	\$25,200	\$40,000	\$23,200	\$40,000	\$21,100	\$40,000	\$19,100	\$40,000	\$17,000	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$15,000
2015 Bond	2014	10	\$459,038	\$58,490	\$517,528	\$33,200	\$7,900	\$33,200	\$7,200	\$33,200	\$6,500	\$43,200	\$5,900	\$46,500	\$5,000	\$63,400	\$4,100	\$67,500	\$2,800	\$69,700	\$1,400				
2017 Bond	2015	5	\$41,000	\$1,731	\$42,731	\$8,200	\$850	\$8,200	\$650	\$8,200	\$450	\$8,200	\$275	\$8,200	\$100										
2014 SRLF - Spruce Hole	2013	10	\$222,500	\$31,713	\$254,213	\$23,000	\$2,500	\$23,500	\$2,100	\$23,900	\$1,700	\$25,300	\$1,300	\$24,700	\$850	\$25,100	\$450								
2014 SRLF - Water Meter Upgrade	2013	10	\$400,759	\$37,799	\$438,558	\$31,600	\$4,200	\$32,500	\$3,500	\$33,300	\$2,800	\$34,200	\$2,100	\$35,000	\$1,400	\$36,000	\$650								
TOTALS			\$7,009,614	\$1,900,011	\$8,909,625	\$220,700	\$73,450	\$222,200	\$66,950	\$234,900	\$66,250	\$297,200	\$70,625	\$336,100	\$83,650	\$391,200	\$85,800	\$339,200	\$75,500	\$311,400	\$66,100	\$241,700	\$57,500	\$216,400	\$56,500
						TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2025		TOTAL 2025	
						\$294,150		\$289,150		\$301,150		\$367,825		\$419,750		\$477,000		\$414,700		\$377,500		\$299,200		\$272,900	

PROPOSED 2018 SEWER FUND BUDGET AND IMPACT ON SEWER RATE

EXPENDITURES	Expended FY 2014	Expended FY 2015	Expended FY 2016	Town Council Approved FY 2017	Proposed Dept Head FY 2018	Proposal #1 Town Admin FY 2018	Proposal #2 Town Admin FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026	PROJECTED FY 2027
Allocation to General Fund	67,000	120,000	135,000	175,000	193,000	193,000	193,000	198,790	204,754	210,896	217,223	223,740	230,452	237,366	244,487	251,821
Dover Road	20,786	22,081	24,341	24,850	27,150	27,150	27,150	27,965	28,803	29,668	30,558	31,474	32,419	33,391	34,393	35,425
Oyster River Road	3,299	1,603	1,581	2,150	2,400	2,400	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952	3,040	3,131
Old Concord Road	5,413	4,988	5,593	5,850	6,200	6,200	6,200	6,386	6,578	6,775	6,978	7,187	7,403	7,625	7,854	8,090
Durham Lines	7,070	5,392	3,652	6,980	8,200	8,200	8,200	8,446	8,699	8,960	9,229	9,506	9,791	10,085	10,388	10,699
PREP	0	0	0	18,600	18,600	18,600	18,600	19,158	19,733	20,325	20,934	21,562	22,209	22,876	23,562	24,269
Wastewater Treatment	977,049	942,845	1,029,131	1,075,355	1,207,700	1,118,600	1,131,800	1,240,754	1,277,977	1,316,316	1,355,805	1,396,480	1,438,374	1,481,525	1,525,971	1,571,750
Subtotal	1,080,617	1,096,909	1,199,298	1,308,785	1,463,250	1,374,150	1,387,350	1,503,971	1,549,090	1,595,562	1,643,429	1,692,732	1,743,514	1,795,819	1,849,694	1,905,185
%Increase/(Decrease)					11.8%	5.0%	6.0%	8.4%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																
Principal	478,676	531,990	664,870	670,100	716,100	716,100	716,100	716,700	885,000	970,300	1,196,800	1,322,600	1,524,700	1,340,200	1,089,900	1,102,200
Interest	285,711	313,700	328,350	307,800	294,000	294,000	294,000	281,974	269,682	287,590	293,499	303,707	302,017	268,876	242,986	214,742
Debt Service Charges	0	0	3,000	10,000	10,000	10,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Subtotal	764,387	845,690	996,220	987,900	1,020,100	1,020,100	1,020,100	1,018,674	1,174,682	1,277,890	1,510,299	1,646,307	1,846,717	1,629,076	1,352,886	1,336,942
%Increase/(Decrease)					3.3%	3.3%	3.3%	-0.1%	15.3%	8.8%	18.2%	9.0%	12.2%	-11.8%	-17.0%	-1.2%
Capital Outlay																
To Capital Reserve	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Other - To Capital Projects	71,600	100,090	43,334	121,700	101,000	101,000	101,000	26,000	17,000	17,000	31,300	65,000	17,000	17,000	17,000	17,000
Subtotal	91,600	120,090	63,334	141,700	121,000	121,000	121,000	46,000	37,000	37,000	51,300	85,000	37,000	37,000	37,000	37,000
%Increase/(Decrease)					-14.6%	-14.6%	-14.6%	-62.0%	-19.6%	0.0%	38.6%	65.7%	-56.5%	0.0%	0.0%	0.0%
TOTAL EXPENDITURES	1,936,604	2,062,689	2,258,852	2,438,385	2,604,350	2,515,250	2,528,450	2,568,645	2,760,772	2,910,452	3,205,028	3,424,039	3,627,231	3,461,895	3,239,580	3,279,127
%Increase/(Decrease)		6.5%	9.5%	7.9%	6.8%	3.2%	3.7%	1.6%	7.5%	5.4%	10.1%	6.8%	5.9%	-4.6%	-6.4%	1.2%
REVENUES	FY 2014	FY 2015	FY 2016	Town Council Estimated FY 2017	Estimated Dept Head FY 2018	Proposal #1 Town Admin FY 2018	Proposal #2 Town Admin FY 2018	PROJECTED FY 2018	PROJECTED FY 2019	PROJECTED FY 2020	PROJECTED FY 2021	PROJECTED FY 2022	PROJECTED FY 2023	PROJECTED FY 2024	PROJECTED FY 2025	PROJECTED FY 2026
State Grant	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	70,172	0
Septic Fees	3,401	4,796	8,625	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Interest Income	3,648	3,079	1,933	3,000	3,000	3,000	3,000	3,030	3,091	3,152	3,215	3,280	3,345	3,412	3,481	3,550
Sale of Municipal Property	302,532	7,500	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Use of Fund Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NON-USER FEES	400,753	85,547	81,730	77,172	77,172	77,172	77,172	77,202	77,263	77,324	77,387	77,452	77,517	77,584	77,653	7,550
%Increase/(Decrease)					0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	-90.3%
UNH Assessments	782,972	762,063	812,396	924,570	718,001	667,214	674,738	708,332	769,377	792,459	816,233	840,719	865,941	891,919	918,677	946,237
UNH Debt Service	436,299	466,525	555,584	544,970	531,400	531,400	531,400	547,091	540,634	660,019	837,523	844,402	891,778	1,072,397	1,068,756	930,135
UNH ASSESSMENTS	1,219,271	1,228,588	1,367,980	1,469,540	1,249,401	1,198,614	1,206,138	1,255,423	1,310,012	1,452,478	1,653,756	1,685,122	1,757,719	1,964,317	1,987,433	1,876,372
%Increase/(Decrease)					-15.0%	-18.4%	-17.9%	4.1%	4.3%	10.9%	13.9%	1.9%	4.3%	11.8%	1.2%	-5.6%
TOWN ASSESSMENTS	664,439	811,550	964,341	890,333	1,277,778	1,239,465	1,245,141	1,236,019	1,373,497	1,380,650	1,473,885	1,661,466	1,791,994	1,419,995	1,174,495	1,395,205
%Increase/(Decrease)		22.1%	18.8%	-7.7%	43.5%	39.2%	39.9%	-0.7%	11.1%	0.5%	6.8%	12.7%	7.9%	-20.8%	-17.3%	18.8%
TOTAL BUDGET REVENUE	2,284,463	2,062,689	2,258,852	2,438,385	2,604,350	2,515,250	2,528,450	2,568,645	2,760,772	2,910,452	3,205,028	3,424,039	3,627,231	3,461,895	3,239,580	3,279,127
AVERAGE CUBIC FEET	11,777,055	11,644,574	11,761,019	13,760,984	13,898,594	13,898,594	13,898,594	14,037,580	14,177,956	14,319,735	14,462,932	14,607,562	14,753,637	14,901,174	15,050,186	15,200,687
USER FEES (PROJECTED)	5.64	6.97	7.30	7.50	9.19	8.92	8.96	8.81	9.69	9.64	10.19	11.37	12.15	9.53	7.80	9.18
%Increase/(Decrease)		23.53%	4.74%	2.74%	22.58%	18.91%	19.45%	-1.72%	10.02%	-0.47%	5.70%	11.61%	6.79%	-21.54%	-18.11%	17.62%
UNASSIGNED FUND BALANCE (restated in 2011)	950,878	161,464	196,709	20,105	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514
SEWER CAPITAL RESERVE FUND BALANCE	338,085	358,184	438,788	556,624	638,789	638,789	638,789	658,789	678,789	698,789	718,789	738,789	758,789	778,789	798,789	818,789

Per agreement UNH assessment is based on 58.3% with an additional \$130,000 for 2018. 2017 was budgeted at 59.4%.

Sewer Fund Proposed Debt Schedule

PROJECT NAME	PROJECT YEAR	BOND LENGTH	TOTAL AMOUNT BONDED	D INTEREST COSTS	TOTAL ESTIMATED COST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	2026 PRINCIPAL	2026 INTEREST	2027 PRINCIPAL	2027 INTEREST
WWTP Phase III	2014	10	\$230,000	\$21,000	\$251,000				\$2,100	\$25,000	\$3,800	\$25,000	\$3,400	\$25,000	\$2,900	\$25,000	\$2,500	\$25,000	\$1,200	\$25,000	\$1,600	\$20,000	\$1,200	\$20,000	\$900
Wastewater Facilities Plan	2016	10	\$325,000	\$30,000	\$355,000				\$3,000	\$40,000	\$6,500	\$40,000	\$6,000	\$40,000	\$5,500	\$40,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000	\$1,800
18" Force Main Replacement	2017	10	\$252,000	\$24,000	\$276,000				\$2,300	\$27,000	\$4,200	\$25,000	\$3,700	\$25,000	\$3,200	\$25,000	\$2,800	\$25,000	\$1,500	\$25,000	\$2,100	\$25,000	\$1,600	\$25,000	\$1,100
Woodman Road Sewer	2017	10	\$245,000	\$23,000	\$268,000				\$2,300	\$25,000	\$4,100	\$25,000	\$3,600	\$25,000	\$3,100	\$25,000	\$2,700	\$25,000	\$2,300	\$25,000	\$1,900	\$25,000	\$1,500	\$25,000	\$1,000
Wastewater Facilities Plan	2017	10	\$425,000	\$39,600	\$464,600				\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400	\$40,000	\$1,800
Wastewater Facilities Plan	2018	10	\$425,000	\$39,600	\$464,600						\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100	\$40,000	\$3,400
Wastewater Facilities Plan	2019	10	\$425,000	\$39,600	\$464,600								\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100
18" Force Main Replacement	2019	20	\$2,290,000	\$568,500	\$2,858,500								\$29,200	\$117,000	\$53,000	\$115,000	\$50,500	\$110,000	\$47,500	\$110,000	\$44,800	\$110,000	\$42,000	\$110,000	\$39,400
Wastewater Facilities Plan	2020	10	\$425,000	\$39,600	\$464,600								\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700	\$45,000	\$4,000	\$40,000	\$3,100
WWTP Phase III	2020	10	\$450,000	\$43,100	\$493,100										\$4,200	\$45,000	\$7,400	\$45,000	\$6,600	\$45,000	\$5,900	\$45,000	\$5,100	\$45,000	\$4,300
Wastewater Facilities Plan	2021	10	\$425,000	\$39,600	\$464,600												\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500	\$45,000	\$3,700
WWTP Phase III	2021	20	\$2,850,000	\$744,300	\$3,594,300												\$38,000	\$145,000	\$70,000	\$145,000	\$66,000	\$145,000	\$62,200	\$145,000	\$58,600
Wastewater Facilities Plan	2022	10	\$425,000	\$39,600	\$464,600														\$4,000	\$45,000	\$7,000	\$45,000	\$6,000	\$45,000	\$5,500
Wastewater Facilities Plan	2024	10	\$318,000	\$52,470	\$29,300																		\$3,000	\$38,000	\$5,200
OUTSTANDING BONDS/LEASES/SRF LOANS																									
2002 Bond	2002	20	\$350,075	\$109,621	\$459,696	\$10,900	\$1,000	\$10,800	\$500																
2006 Bond	2006	20	\$325,469	\$130,711	\$456,180	\$15,400	\$5,600	\$15,400	\$5,000	\$15,400	\$4,400	\$15,400	\$3,800	\$15,700	\$3,200	\$15,700	\$2,500	\$15,700	\$1,800	\$15,700	\$1,250	\$15,700	\$750		
2007 Bond	2007-2007	20	\$1,663,760	\$602,167	\$2,265,927	\$94,500	\$36,500	\$73,600	\$31,800	\$73,600	\$27,800	\$73,600	\$25,700	\$73,600	\$22,600	\$73,600	\$19,500	\$73,600	\$16,400	\$73,600	\$13,100	\$73,600	\$9,900	\$73,600	\$6,500
2010 Bond	2007-2010	20	\$756,000	\$315,723	\$2,265,927	\$40,000	\$20,100	\$40,000	\$17,800	\$40,000	\$16,800	\$35,000	\$14,800	\$35,000	\$13,200	\$35,000	\$11,400	\$35,000	\$9,600	\$30,000	\$7,800	\$30,000	\$6,400	\$25,000	\$4,900
2013 Bond	2013	20	\$2,500,000	\$1,077,194	\$3,577,194	\$105,000	\$75,100	\$105,000	\$73,900	\$105,000	\$66,500	\$110,000	\$66,600	\$110,000	\$63,300	\$115,000	\$60,000	\$115,000	\$53,100	\$120,000	\$53,100	\$130,000	\$48,600	\$135,000	\$43,700
2014 Bond	2013-2014	20	\$783,000	\$348,157	\$1,131,157	\$40,000	\$29,300	\$40,000	\$27,300	\$40,000	\$25,200	\$40,000	\$23,200	\$40,000	\$21,100	\$40,000	\$19,100	\$40,000	\$17,100	\$40,000	\$15,000	\$40,000	\$13,800	\$40,000	\$12,500
2015 Bond	2011-2015	10	\$1,615,962	\$205,902	\$1,821,864	\$116,900	\$27,700	\$116,800	\$25,300	\$116,900	\$23,000	\$151,900	\$20,700	\$163,600	\$17,600	\$233,700	\$14,400	\$237,600	\$9,700	\$245,300	\$4,900				
2017 Bond	2014	10	\$345,000	\$41,808	\$386,808	\$34,500	\$7,211	\$34,500	\$6,452	\$34,500	\$5,692	\$34,500	\$4,933	\$34,500	\$4,175	\$34,500	\$3,415	\$34,500	\$2,657	\$34,500	\$1,898	\$34,500	\$1,140	\$34,500	\$380
2018 Bond - Estimated	2016	10	\$235,000	\$23,064	\$258,064		\$3,500	\$25,000	\$4,022	\$25,000	\$3,590	\$25,000	\$3,157	\$25,000	\$2,724	\$25,000	\$2,292	\$25,000	\$1,860	\$25,000	\$1,428	\$20,000	\$996	\$20,000	\$562
2013 ARRA - Dover Road/Aeration Blowers	2009	20	\$1,313,272	\$406,815	\$1,720,087	\$65,700	\$26,800	\$65,700	\$25,000	\$65,700	\$23,200	\$65,700	\$21,500	\$65,700	\$19,700	\$65,700	\$17,900	\$65,700	\$16,000	\$65,700	\$14,300	\$65,700	\$12,500	\$65,700	\$10,700
2015 SRF - Old Concord Road	2011	20	\$207,823	\$65,475	\$273,298	\$10,400	\$5,500	\$10,400	\$5,200	\$10,400	\$4,900	\$10,400	\$4,500	\$10,400	\$4,200	\$10,400	\$3,900	\$10,400	\$3,600	\$10,400	\$3,200	\$10,400	\$2,900	\$10,400	\$2,600
2005 SRLF - WW Improvements	2004	20	\$3,290,757	\$1,392,574	\$4,683,331	\$172,800	\$52,700	\$179,500	\$46,000	\$196,500	\$39,000	\$203,800	\$31,800	\$211,300	\$24,300	\$219,000	\$16,500	\$227,200	\$7,400						
TOTALS			\$22,896,118	\$6,463,181	\$30,212,333	\$706,100	\$291,011	\$716,700	\$281,974	\$885,000	\$269,682	\$970,300	\$287,590	\$1,196,800	\$293,499	\$1,322,600	\$303,707	\$1,524,700	\$302,017	\$1,340,200	\$268,876	\$1,089,900	\$242,986	\$1,102,200	\$214,742
						TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		TOTAL 2017		TOTAL 2017	
						\$997,111		\$998,674		\$1,154,682		\$1,257,890		\$1,490,299		\$1,626,307		\$1,826,717		\$1,609,076		\$1,332,886		\$1,316,942	

2018 CAPITAL IMPROVEMENT PROGRAM

Description	Operating Budget	UNH Cash	Bonding		State & Federal	Capital Reserve	Grants, Trade & Other	Total
			Town	UNH				
General Fund								
Business								
Statistical Update - Assessing	\$ 69,000							\$ 69,000
Fire Department								
Radio Simulcast Upgrades						\$ 20,000		\$ 20,000
Information Technology								
IT Equipment Replacement	\$ 19,700							\$ 19,700
HD Studio Upgrade			\$ 63,500					\$ 63,500
Police Department								
Vehicle Replacement	\$ 35,000							\$ 35,000
Radio Simulcast Upgrades	\$ 20,000							\$ 20,000
Public Works								
Engineering Division								
Littlehale Pond Culvert Replacement			\$ 385,000					\$ 385,000
Culvert & Outfalls Program	\$ 75,000							\$ 75,000
Operations Division								
Road Resurfacing	\$ 450,000							\$ 450,000
Sidewalk Improvements	\$ 35,500							\$ 35,500
Dump Truck Replacement			\$ 148,400					\$ 148,400
Sanitation								
Recycling Collection Vehicle Replacement			\$ 225,000					\$ 225,000
Recreation								
Vehicle Purchase	\$ 43,500							\$ 43,500
Total General Fund	\$ 747,700	\$ -	\$ 821,900	\$ -	\$ -	\$ 20,000	\$ -	\$ 1,589,600
Water Fund								
Technology Drive PRV Station	\$ 30,000							\$ 30,000
Madbury Road Booster Pump Station	\$ 40,000							\$ 40,000
Town/UNH Shared Water System Improvements	\$ 70,000							\$ 70,000
Total Water Fund	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,000
Wastewater Fund								
Wastewater Facilities Plan			\$ 213,000	\$ 212,000				\$ 425,000
WWTP Major Components Contingency	\$ 16,667	\$ 33,333						\$ 50,000
Collection System Upgrades (Town/UNH)	\$ 10,000	\$ 20,000						\$ 30,000
Collection System Upgrades (Town only)	\$ 65,000							\$ 65,000
3/4 Ton Pickup Replacement	\$ 9,167	\$ 18,333						\$ 27,500
Total Wastewater Fund	\$ 100,833	\$ 71,666	\$ 213,000	\$ 212,000	\$ -	\$ -	\$ -	\$ 597,500
TOTAL ALL FUNDS	\$ 988,533	\$ 71,666	\$ 1,034,900	\$ 212,000	\$ -	\$ 20,000	\$ -	\$ 2,327,100