

## 2017-2026 TOWN COUNCIL CAPITAL IMPROVEMENT PROGRAM

Page #	Description	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
114	<i>Recreation Department</i>										
115	Vehicle Purchase		36,500								
	<b>RECREATION TOTALS</b>		36,500								

**CAPITAL IMPROVEMENT PROGRAM**

<b>PROJECT YEAR</b>	2018	<b>PROJECT COST</b>	\$36,500
<b>DESCRIPTION</b>	Vehicle Purchase	<b>DEPARTMENT</b>	Recreation
<b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>			
<b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>			
<p>The Parks &amp; Recreation Department would like to replace the 2008 Ford Crown Victoria with 161,196 miles with a 12 passenger van. The P&amp;R Department is often moving materials and supplies for events and programs. Currently, the director will borrow a truck from the Public Works Department when needed. The 12 passenger van would assist with moving supplies &amp; materials and be beneficial to the Department in offering additional programs in the way of trips. The van would enhance our after school &amp; camp programs.</p> <p>This purchase was proposed in 2017 but moved back to 2018 by the Town Administrator. The Parks &amp; Recreation Department will rent a passenger van for the summer of 2017 and will perform a needs assessment based on the usage and additional programs which may be able to be offered.</p>			
<b>ESTIMATED COSTS:</b>	PURCHASE PRICE	\$	36,500
	ACCESSORIES*	\$	-
	LESS TRADE-IN**	\$	-
	<b>NET PURCHASE PRICE</b>	\$	36,500
	*Accessories include lighting, radios, striping, misc. equipment.		
<b>FINANCING</b>	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	36,500
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	-
	<b>TOTAL FINANCING COSTS</b>	\$	36,500
<b>IF BONDED:</b>	NUMBER OF YEARS		5
	TOTAL PRINCIPAL	\$	36,500
	TOTAL INTEREST	\$	1,500
	<b>TOTAL ESTIMATED COST</b>	\$	38,000

