

**2017-2026 TOWN COUNCIL
CAPITAL IMPROVEMENT PROGRAM**

Page #	Description	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
139	<i>Parking Fund</i>										
140	Parking Enforcement Vehicle	22,500									
	TOTAL PARKING FUND	\$22,500	\$0								

CAPITAL IMPROVEMENT PROGRAM

PROJECT YEAR	2017	PROJECT COST	\$22,500
DESCRIPTION	<i>Parking Enforcement Vehicle</i>	DEPARTMENT	<i>Parking</i>
IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)			
<p>The strategy is to have the primary parking enforcement vehicle more functional and relevant as a small SUV that can carry material required to clean, maintain and restock the kiosk pay and display meters. This smaller vehicle would be purchased on a State bid, will provide exceptional MPG with a four-cylinder engine combining functionality and efficiency.</p>			
DESCRIPTION (TO INCLUDE JUSTIFICATION)			
<p>The purchase of this vehicle will represent a total fleet conversion that represents a commitment to fuel efficiency. The four-cylinder 2017 Jeep Patriot is ideal for the Parking Enforcement Officer as it is smaller, more fuel-efficient equipment hauler than a traditional, full-size commercial van or the 4x4 Ford pick-up that is now being used.</p> <p align="center">Balance in Capital Reserve Fund as of 6/30/16 is \$48,376.</p>			
ESTIMATED COSTS:	VEHICLE PURCHASE	\$	20,000
	PAINT	\$	1,500
	TRANSFER EQUIPMENT	\$	1,000
	NET PURCHASE PRICE	\$	22,500
FINANCING	OPERATING BUDGET	\$	-
	UNH - CASH	\$	-
	BOND - TOWN PORTION	\$	-
	UNH PORTION	\$	-
	FEDERAL/STATE GRANT	\$	-
	CAPITAL RESERVE ACCOUNT	\$	22,500
	TOTAL FINANCING COSTS	\$	22,500
IF BONDED:	NUMBER OF YEARS		
	TOTAL PRINCIPAL	\$	-
	TOTAL INTEREST	\$	-
	TOTAL ESTIMATED COST	\$	-

