

**2017-2026 TOWN COUNCIL  
CAPITAL IMPROVEMENT PROGRAM**

| Page # | Description                                 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024      | 2025 | 2026 |
|--------|---|------|------|------|------|------|------|------|-----------|------|------|
| 18     | <i>Economic Development</i>                 |      |      |      |      |      |      |      |           |      |      |
| 19     | Technology Drive Infrastructure Improvement |      |      |      |      |      |      |      | 2,145,000 |      |      |
|        | <b>ECON. DEVELOPMENT TOTALS</b>             | -    | -    | -    | -    | -    | -    | -    | 2,145,000 | -    | -    |

## CAPITAL IMPROVEMENT PROGRAM

|  |   |                     |                                 |
|--|---|---------------------|---------------------------------|
| <b>PROJECT YEAR</b>  | 2024  | <b>PROJECT COST</b> | \$2,145,000                     |
| <b>DESCRIPTION</b>   | <i>Technology Drive<br/>Infrastructure Improvements</i> | <b>DEPARTMENT</b>   | <i>Economic<br/>Development</i> |
| <b>IMPETUS FOR PROJECT (IE. MANDATED, COUNCIL GOAL, DEPT INITIATIVE, ETC.)</b>   |   |                     |                                 |
| <p>Extending municipal utilities and road to the area to help spur commercial development and help to stabilize taxes in Durham. The area is zoned for commercial development and is an attractive area if infrastructure is in place.</p>         |   |                     |                                 |
| <b>DESCRIPTION (TO INCLUDE JUSTIFICATION)</b>  |   |                     |                                 |
| <p>Extension of 4,260 feet of roadway and sewer line in and around Technology Drive and Beech Hill Road to allow for further commercial development in the area. The water line already runs up Technology Drive to the Beech Hill water tank.</p> |   |                     |                                 |
| <b>ESTIMATED COSTS:</b>  |   |                     |                                 |
|  | PRELIMINARY STUDY, DESIGN AND ENGINEERING               | \$                  | -                               |
|  | FINAL DESIGN AND ENGINEERING                            | \$                  | 162,000                         |
|  | CONSTRUCTION ENGINEERING OVERSIGHT                      | \$                  | -                               |
|  | CONSTRUCTION COSTS                                      | \$                  | 1,983,000                       |
|  | CONTINGENCY   | \$                  | -                               |
|  | <b>TOTAL PROJECT COST</b>                               | <b>\$</b>           | <b>2,145,000</b>                |
| <b>FINANCING</b>   |   |                     |                                 |
|  | OPERATING BUDGET  | \$                  | -                               |
|  | UNH - CASH  | \$                  | -                               |
|  | BOND - TOWN PORTION                                     | \$                  | 2,145,000                       |
|  | UNH PORTION   | \$                  | -                               |
|  | FEDERAL/STATE GRANT                                     | \$                  | -                               |
|  | CAPITAL RESERVE ACCOUNT                                 | \$                  | -                               |
|  | <b>TOTAL FINANCING COSTS</b>                            | <b>\$</b>           | <b>2,145,000</b>                |
| <b>IF BONDED:</b>  |   |                     |                                 |
|  | NUMBER OF YEARS   |                     | 20                              |
|  | TOTAL PRINCIPAL   | \$                  | 2,145,000                       |
|  | TOTAL INTEREST  | \$                  | 558,700                         |
|  | <b>TOTAL ESTIMATED COST</b>                             | <b>\$</b>           | <b>2,703,700</b>                |

