

TOWN OF DURHAM, NEW HAMPSHIRE

2012 - 2021 CIP Project Description

		MASTER PLAN INFORMATION	PROJECT NEED	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	
Project Name	TIF District Phase III													
Department	Infrastructure Improvement	N/A	Mandated											
Division	Public Works		Council Goal	X						X				
Location	Jackson's Landing/Business Park		Dept. Goal											

PROJECT DESCRIPTION, RATIONALE & OPERATING BUDGET IMPACT

DESCRIPTION:

The third phase of the creation of a Tax Increment Finance (TIF) District includes a 1500 foot multi purpose trail from Jackson's Landing to the Durham Business Park.

RATIONALE: (Cost/Benefit Analysis)

The Town rationale for recreation parking and trails is to balance the TIF district with both infrastructure and recreational improvements. The trail will allow for safer travel between the two locations.

OPERATING BUDGET IMPACT: (Include how this may impact other Departments and expected future maintenance costs)

Minor impact to the Public Works budget and staff due to summer and winter maintenance.

FINANCIAL PLAN

	PRIOR	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	TOTAL
EXPENDITURES:												
Pre-Design												0
Design												0
Purch/Const.							79,030					79,030
TOTAL	0	0	0	0	0	0	79,030	0	0	0	0	79,030
FUNDING:												
Operating Rev.												0
Capital Reserve												0
Bond												0
Federal												0
State												0
UNH												0
Trade In												0
Other							79,030					79,030
TOTAL	0	0	0	0	0	0	79,030	0	0	0	0	79,030

