



TOWN OF DURHAM
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RESOLUTION #2011-23 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2012 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2012-2021 CAPITAL IMPROVEMENT PLAN, AS AMENDED

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2012 budget and conducted a public hearing on November 14, 2011 on the proposed FY 2012 Town Budget; and

WHEREAS, the Town Council hereby approves the General Fund Budget in the amount of \$11,277,208 with an estimated property tax rate of \$7.61 per thousand of assessed valuation; and

WHEREAS, the Town Council is appropriating \$159,550 from the Community Development Expendable Trust Fund for Economic Development in the 2012 Budget; and

WHEREAS, the Town of Durham will be using approximately \$20,000 from the Municipal Transportation Improvement Fund (established under RSA 261:153) to offset a portion of the Public Works Roadway Maintenance Program and approximately \$60,000 will be transferred from the Depot Road Fund in 2012 to the General Fund; and

WHEREAS, funds may be available in the 2012 budget to be allocated by the Administrator for the compensation of exceptional non-union employees based upon an annual performance review as a one time bonus; and

WHEREAS, the Town Council hereby approves the Water Fund Budget in the amount of \$532,495 and hereby sets the water rate at \$3.97 per hundred cubic feet of metered water usage effective 01/01/12; and

WHEREAS, the Town Council hereby approves the Sewer Fund Budget in the amount of \$1,935,208 and hereby sets the sewer rate at \$5.75 per hundred cubic feet of metered water usage effective 01/01/12; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the wastewater system, in the custody of the Town of Durham's Trustees of the Trust Funds, should not exceed \$800,000."; and

WHEREAS, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to the fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined....."; the Council after reviewing the FY 2012 Sewer Fund Budget agrees to the transfer of funds not to exceed \$13,334 and 100% of the Sewer Entrance/Connection Fees to the Sewer Capital Reserve with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the Parking Fund Budget in the amount of \$135,215; and

WHEREAS, The Town Council hereby approves the Capital Fund Budget in the amount of \$7,671,208, with \$5,652,287 to be raised in revenues from bonds, notes, and other forms of long-term debt, \$364,899 to be raised through property taxes and user fees and \$1,654,022 to be raised through other revenue sources; and

WHEREAS, the Town Council hereby approves the Depot Road Parking Lot Fund Budget in the amount of \$70,500; and

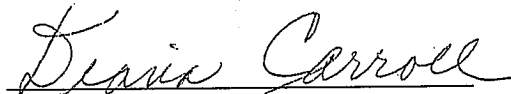
WHEREAS, the Town Council hereby approves the Churchill Rink Fund Budget in the amount of \$160,600; and

WHEREAS, the Town Council hereby approves the Library Fund Budget in the amount of \$283,567;

NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of \$6,952,204 be raised by taxation which together with estimated operating revenues of \$15,113,797 for the aggregate amount of \$22,066,001 is hereby raised and appropriated for the use of the several departments of the town government for the fiscal year beginning January 1, 2012.

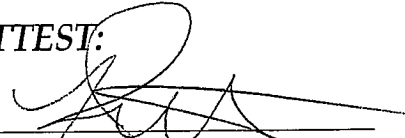
BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **Resolution #2011-23 APPROVING** the FY 2012 General Operating Budgets, Capital Fund Budget, and 2012-2021 Capital Improvement Plan, as submitted, by a majority vote of the Durham Town Council.

PASSED AND ADOPTED this 12th day of December, 2011 by a majority vote of the Durham Town Council with Six (6) affirmative votes, Two (2) negative votes, and Zero (0) abstentions.



Diana Carroll, Chair
Durham Town Council

ATTEST:



Lorrie Pitt, Town Clerk