



TOWN OF DURHAM
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RESOLUTION #2016-16 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2017 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2017-2026 CAPITAL IMPROVEMENT PLAN, AS AMENDED

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2017 budgets and Capital Improvements Plan and conducted a public hearing on November 14th and 28th, 2016 on the proposed FY 2017 Town Budget and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the **General Fund Budget** in the amount of \$14,458,900 with an estimated property tax rate of \$8.48 per thousand of assessed valuation; and

WHEREAS, the Town Council is appropriating \$60,210 from the Community Development Expendable Trust Fund for Economic Development in the 2016 Budget; and

WHEREAS, in 2017 the Town of Durham will be using up to \$25,000 from the Municipal Transportation Improvement Fund (established under RSA 261:153) to offset the Public Works Roadway Maintenance Program and will be transferring ninety percent (90%) of the Depot Road Fund net revenues and one hundred percent (100%) of the Parking Fund net revenues to the General Fund; and

WHEREAS, the 2017 budgets include a limited pool of funds to be allocated by the Administrator to be used for compensation of non-union employees; and

WHEREAS, the Town Council hereby approves the **Water Fund Budget** in the amount of \$810,575 and hereby sets the water rate at \$5.61 per hundred cubic feet of metered water usage effective 01/01/17; and

WHEREAS, the Town Council hereby approves the **Sewer Fund Budget** in the amount of \$2,435,085 and hereby sets the sewer rate at \$7.50 per hundred cubic feet of metered water usage effective 01/01/17; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads "the jointly funded capital reserve fund for the **water system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and also reads "the jointly funded capital reserve fund for the **wastewater system**, in the custody of the Town of Durham's Trustees of the Trust Funds, ... should not exceed \$800,000."; and

WHEREAS, it further states "The parties agree to contribute, on a prorated basis, \$40,000 annually to each fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined..."; the Council after reviewing the FY 2017 Water and Sewer Fund Budgets agree to the transfer of funds to the Water Capital Reserve and Sewer Capital Reserve Funds with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the **Parking Fund Budget** in the amount of \$320,150; and

WHEREAS, The Town Council hereby approves the **Capital Fund Budget** in the amount of \$6,276,100, with \$5,338,500 to be raised in revenues from bonds, notes, and other forms of long-term debt; \$812,767 to be raised through property taxes, user fees and general revenues; \$67,333 to be funded by the University of New Hampshire; \$35,000 to be funded through the Fire Department Capital Reserve Fund; \$22,500 to be funded through the Parking Capital Reserve Fund; and

WHEREAS, the amount of \$5,338,500 to be raised in revenues from bonds, notes, and other forms of long-term debt, includes \$1,960,000 for the expansion/renovation of the Durham Police facility . The amount of \$1,960,000 will only be bonded if the Referendum Question on the March 14, 2017 Ballot is approved by the voters of Durham by a two-thirds vote; and

WHEREAS, the Town Council hereby approves the **Depot Road Parking Lot Fund Budget** in the amount of \$105,000; and

WHEREAS, the Town Council hereby approves the **Churchill Rink Fund Budget** in the amount of \$238,000; and

WHEREAS, the Town Council hereby approves the **Library Fund Budget** in the amount of \$453,430 being funded through a transfer from the general fund; and

WHEREAS, the Town Council hereby approves the **Downtown Tax Increment Financing District Budget** in the amount of \$113,000; and

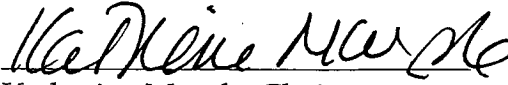
WHEREAS, any transfer of unspent balance or portion thereof from one department to another will occur with the approval of the Town Council in accordance with Section 5.7 of the Town of Durham Charter, except that the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund to any department during 2017; and

WHEREAS, the Town Administrator will not hire additional regular full-time employees during 2017 without the advice and consent of the Town Council except for those regular full-time positions provided for in the approved 2017 General Operating Budget;

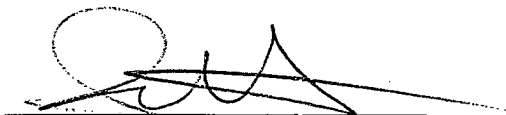
NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of \$8,759,900 (\$8,646,900 of general tax revenue and \$113,000 of Tax Increment Financing District tax revenue) shall be raised by taxation which together with estimated operating revenues of \$16,450,340 for the aggregate amount of \$25,210,240 is hereby raised and appropriated for the use of the several departments of the town government for the fiscal year beginning January 1, 2017.

BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **RESOLUTION #2016-16 APPROVING** the FY 2017 General Operating Budgets, Capital Fund Budget, and 2017-2026 Capital Improvement Plan, as amended, by a majority vote of the Durham Town Council.

PASSED AND ADOPTED this 12th day of December, 2016 by a majority vote of the Durham Town Council with Nine (9) affirmative votes, Zero (0) negative votes, and Zero (0) abstentions.


Katherine Marple, Chair
Durham Town Council

ATTEST:



Lorrie Pitt, Town Clerk

SUMMARY OF BUDGETS BY FUND:

General Fund	\$14,458,900
Water Fund	\$ 810,575
Wastewater (Sewer) Fund	\$ 2,435,085
Parking Fund	\$ 320,150
Capital Fund	\$ 6,276,100
Depot Road Fund	\$ 105,000
Churchill Rink Fund	\$ 238,000
Library Fund	\$ 453,430
TIF District Fund	<u>\$ 113,000</u>
 TOTAL ALL FUNDS	 \$25,210,240