

PROJECTED FUTURE GENERAL FUND BUDGETS

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Town Council Approved FY 2014	Department Head Proposed FY 2015	Town Admin Proposed FY 2015	Town Council Approved FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024
General Government	Expended	Expended	Expended	Expended	Expended			11/1/2014	12/15/2014									
EXPENDITURES										1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
Town Council	140,482	44,999	68,491	99,085	299,136	198,736	140,238	138,238	138,238	142,385	145,945	149,593	153,333	157,167	161,096	165,123	169,251	173,482
Treasurer, Elections & Town Clerk/Tax Collector	197,377	209,394	213,370	222,595	222,598	245,786	241,032	238,607	238,607	245,765	253,138	260,732	268,554	276,611	284,909	293,457	302,260	311,328
Town Administrator	270,348	257,242	284,204	296,888	280,853	299,509	299,678	299,678	314,678	308,668	317,928	327,466	337,290	347,409	357,831	368,566	379,623	391,012
Finance	254,674	256,742	268,311	279,655	293,424	315,805	326,426	326,426	326,426	336,219	346,305	356,695	367,395	378,417	389,770	401,463	413,507	425,912
Assessing	106,036	62,237	78,843	92,170	142,148	163,966	270,024	192,838	192,838	198,623	204,582	210,719	217,041	223,552	230,259	237,166	244,281	251,610
Legal	53,592	69,835	75,765	59,094	60,000	60,000	60,000	60,000	60,000	60,000	60,000	65,000	65,000	70,000	70,000	70,000	70,000	70,000
Planning, Planning Board & Econ. Develop.	161,311	192,589	214,383	241,399	228,258	240,077	306,162	280,708	280,708	289,129	297,803	306,737	315,939	325,418	335,180	345,235	355,592	366,260
Building Inspector/Zoning & Zoning Board	141,611	171,490	159,532	229,602	218,570	284,549	350,756	306,837	306,837	316,042	325,523	335,289	345,348	355,708	366,379	377,371	388,692	400,353
Information Technology	199,706	230,255	270,363	253,987	256,597	325,368	393,725	322,011	322,011	331,671	341,621	351,870	362,426	373,299	384,498	396,033	407,914	420,151
DCAT	23,125	22,633	29,981	20,917	75,839	110,700	106,653	99,526	99,526	102,512	105,587	108,755	112,017	115,378	118,839	122,404	126,077	129,859
General Government	64,085	71,620	75,024	80,929	73,000	67,500	144,320	118,930	118,930	122,498	126,173	129,958	133,857	137,872	142,009	146,269	150,657	155,177
Insurance	73,916	61,407	55,532	41,876	54,600	60,000	61,440	61,440	61,440	63,283	65,182	67,137	69,151	71,226	73,363	75,563	77,830	80,165
Other Miscellaneous General Government	11,421	10,584	12,348	11,480	15,200	13,740	14,668	13,918	13,918	14,336	14,766	15,209	15,665	16,135	16,619	17,117	17,631	18,160
Subtotal	1,697,684	1,661,027	1,806,147	1,929,677	2,220,223	2,385,736	2,715,122	2,459,157	2,474,157	2,531,132	2,604,554	2,685,161	2,763,017	2,848,191	2,930,751	3,015,768	3,103,316	3,193,469
%Increase/(Decrease)	-3.8%	-2.2%	8.7%	6.8%	15.1%	7.5%	13.8%	3.1%	3.7%	2.9%	2.9%	3.1%	2.9%	3.1%	2.9%	2.9%	2.9%	2.9%
Public Safety																		
Police	2,000,079	2,064,466	2,319,504	2,306,668	2,462,610	2,674,288	2,640,770	2,633,464	2,633,464	2,712,468	2,793,842	2,877,657	2,963,987	3,052,907	3,144,494	3,238,829	3,335,993	3,436,073
Ambulance	18,363	18,363	18,363	18,363	23,213	24,450	28,743	28,743	28,743	29,605	30,493	31,408	32,350	33,321	34,321	35,350	36,411	37,503
Fire	2,819,753	2,980,927	3,124,927	3,184,485	3,504,586	3,558,266	3,662,989	3,563,290	3,560,545	3,670,189	3,780,294	3,893,703	4,010,514	4,130,830	4,254,755	4,382,397	4,513,869	4,649,285
Other Public Safety - Communications	23,059	16,961	21,780	18,041	20,000	18,000	18,000	18,000	18,000	18,540	19,096	19,669	20,259	20,867	21,493	22,138	22,802	23,486
Subtotal	4,861,254	5,080,717	5,484,574	5,527,557	6,010,409	6,275,004	6,350,502	6,243,497	6,240,752	6,430,802	6,623,726	6,822,438	7,027,111	7,237,924	7,455,062	7,678,714	7,909,075	8,146,347
%Increase/(Decrease)	-3.1%	4.5%	7.9%	0.8%	8.7%	4.4%	1.2%	-0.5%	-0.5%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Public Works																		
Administration & Engineering	327,112	393,437	439,900	411,082	440,946	442,493	432,960	386,251	380,281	397,839	409,774	422,067	434,729	447,771	461,204	475,040	489,291	503,970
Buildings & Grounds	260,443	266,987	283,677	295,729	296,621	307,745	337,531	322,315	322,315	331,984	341,944	352,202	362,768	373,651	384,861	396,407	408,299	420,548
Equipment Maintenance	222,602	194,193	227,713	193,905	210,935	213,578	233,807	245,025	245,025	252,376	259,947	267,745	275,778	284,051	292,573	301,350	310,390	319,702
Roadway/Drainage/Snow/Traffic Control	550,642	604,069	530,720	501,693	521,796	565,580	583,556	568,381	565,316	585,432	602,995	621,085	639,718	658,909	678,677	699,037	720,008	741,608
Bridges and Dams	145,235	169,274	156,603	174,490	157,466	172,761	174,376	174,041	174,041	179,262	184,640	190,179	195,885	201,761	207,814	214,048	220,470	227,084
Subtotal	1,506,034	1,627,960	1,638,613	1,576,899	1,627,764	1,702,157	1,762,230	1,696,013	1,686,978	1,746,893	1,799,300	1,853,279	1,908,878	1,966,144	2,025,128	2,085,882	2,148,459	2,212,912
%Increase/(Decrease)	5.2%	8.1%	0.7%	-3.8%	3.2%	4.6%	3.5%	-0.4%	-0.9%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Sanitation																		
Solid Waste Administration	121,266	120,730	124,428	133,762	131,183	142,077	140,712	140,589	140,589	144,807	149,151	153,625	158,234	162,981	167,871	172,907	178,094	183,437
Collection	215,449	213,666	217,914	223,580	201,392	209,466	204,585	204,585	204,585	210,723	217,044	223,556	230,262	237,170	244,285	251,614	259,162	266,937
Recycling	118,674	125,196	117,453	121,930	111,295	117,975	119,567	119,529	119,529	123,115	126,808	130,613	134,531	138,567	142,724	147,006	151,416	155,958
Rolloff Vehicle Operation	35,261	42,314	47,737	41,240	42,775	43,799	47,323	46,808	46,808	48,212	49,659	51,148	52,683	54,263	55,891	57,568	59,295	61,074
Solid Waste Management Facility (SWMF)	80,671	87,033	84,692	89,798	76,619	77,424	85,618	81,689	81,689	84,140	86,664	89,264	91,942	94,700	97,541	100,467	103,481	106,586
Hazardous Waste Collection Day	3,762	0	4,495	4,823	4,000	4,269	4,591	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
Subtotal	575,084	588,940	596,720	615,134	567,265	595,011	602,397	597,701	597,701	615,497	633,827	652,707	672,153	692,182	712,813	734,062	755,949	778,493
%Increase/(Decrease)	12.0%	2.4%	1.3%	3.1%	-7.8%	4.9%	1.2%	0.5%	0.5%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%

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General Government	Expended	Expended	Expended	Expended	Expended			11/1/2014	12/15/2014										
Health & Welfare																			
Health Officer	0	0	0	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Admin. & Direct Assistance	26,311	36,458	43,949	45,363	36,665	34,665	44,126	35,665	35,665	36,735	37,837	38,972	40,141	41,346	42,586	43,863	45,179	46,535	
Subtotal	26,311	36,458	43,949	45,364	36,666	34,666	44,127	35,666	35,666	36,736	37,838	38,973	40,142	41,347	42,587	43,864	45,180	46,536	
%Increase/(Decrease)	-6.0%	38.6%	20.5%	3.2%	-19.2%	-5.5%	27.3%	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Culture & Recreation																			
Parks & Recreation	76,056	117,462	130,796	139,234	183,627	175,846	186,266	183,639	183,639	189,148	194,823	200,667	206,687	212,888	219,275	225,853	232,628	239,607	
Library	231,741	248,006	263,864	269,727	300,295	368,020	403,854	397,127	400,354	409,041	421,312	433,951	446,970	460,379	474,190	488,416	503,069	518,161	
Subtotal	307,797	365,468	394,660	408,961	483,922	543,866	590,120	580,766	583,993	598,189	616,135	634,619	653,657	673,267	693,465	714,269	735,697	757,768	
%Increase/(Decrease)	8.4%	18.7%	8.0%	3.6%	18.3%	12.4%	8.5%	6.8%	7.4%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Conservation																			
Conservation Commission	3,290	2,477	1,987	2,736	3,084	3,434	3,484	3,053	3,053	3,145	3,239	3,336	3,436	3,539	3,645	3,755	3,867	3,983	
Subtotal	3,290	2,477	1,987	2,736	3,084	3,434	3,484	3,053	3,053	3,145	3,239	3,336	3,436	3,539	3,645	3,755	3,867	3,983	
%Increase/(Decrease)	0.9%	-24.7%	-19.8%	37.7%	12.7%	11.3%	1.5%	-11.1%	-11.1%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Debt Service																			
Principal	782,847	565,491	629,685	571,213	821,152	782,104	974,971	974,971	974,971	1,316,127	1,321,296	1,316,643	1,670,927	1,624,254	1,632,813	1,518,257	1,395,850	1,402,750	
Interest	213,954	177,138	184,089	158,347	285,750	292,621	375,973	375,973	375,973	479,491	457,722	412,354	696,680	637,433	587,799	548,746	477,896	439,764	
Other	350	16,317	1,663	35,337	25,000	25,000	21,000	21,000	21,000	25,000	25,000	25,000	25,000	25,000	27,000	27,000	28,000	28,000	
Subtotal	997,151	758,946	815,437	764,897	1,131,902	1,099,725	1,371,944	1,371,944	1,371,944	1,820,618	1,804,018	1,753,997	2,392,607	2,286,687	2,247,612	2,094,003	1,901,746	1,870,514	
%Increase/(Decrease)	-3.9%	-23.9%	7.4%	-6.2%	48.0%	-2.8%	24.8%	24.8%	24.8%	32.7%	-0.9%	-2.8%	36.4%	-4.4%	-1.7%	-6.8%	-9.2%	-1.6%	
Capital Outlay																			
To Capital Reserve	67,056	69,047	153,699	123,375	150,000	90,000	150,000	90,000	40,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Other - To Capital Projects	236,557	199,635	133,400	351,337	476,323	425,431	969,336	654,122	751,224	532,023	440,568	625,456	357,843	410,403	499,570	481,815	511,279	593,642	
Subtotal	303,613	268,682	287,099	474,712	626,323	515,431	1,119,336	744,122	791,224	682,023	590,568	775,456	507,843	560,403	649,570	631,815	661,279	743,642	
%Increase/(Decrease)	-28.4%	16.9%	6.9%	65.3%	31.9%	-17.7%	117.2%	44.4%	53.5%	-8.3%	-13.4%	31.3%	-34.5%	10.3%	15.9%	-2.7%	4.7%	12.5%	
TOTAL EXPENDITURES	10,278,218	10,390,675	11,069,186	11,345,937	12,707,558	13,155,029	14,559,261	13,731,918	13,785,467	14,465,034	14,713,205	15,219,965	15,968,844	16,309,684	16,760,633	17,002,132	17,264,568	17,753,665	
%Increase/(Decrease)	-0.1%	1.1%	6.5%	2.50%	12.00%	3.52%	10.67%	4.39%	4.79%	5.3%	1.7%	3.4%	4.9%	2.1%	2.8%	1.4%	1.5%	2.8%	

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General Government	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Town Council Approved FY 2014	Department Head Proposed FY 2015	Town Admin Proposed FY 2015	Town Council Approved FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024
	Expended	Expended	Expended	Expended	Expended			11/1/2014	12/15/2014									
REVENUE										1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01
Other Local Taxes	51,900	63,947	71,768	62,255	64,255	68,155	69,405	69,405	69,405	70,099	70,800	71,508	72,223	72,945	73,675	74,412	75,156	75,907
Interest Income	191,000	130,623	109,160	100,000	115,000	125,000	150,000	155,000	155,000	156,550	158,116	159,697	161,294	162,907	164,536	166,181	167,843	169,521
Licenses & Permits	955,550	912,780	995,839	830,050	1,110,305	1,201,050	1,248,600	1,353,900	1,362,050	1,367,439	1,381,113	1,394,925	1,408,874	1,422,963	1,437,192	1,451,564	1,466,080	1,480,740
State Revenues and Grants	986,986	996,753	1,007,478	953,344	918,658	963,637	1,030,451	1,030,451	1,030,451	1,040,756	1,051,163	1,061,675	1,072,291	1,083,014	1,093,845	1,104,783	1,115,831	1,126,989
UNH - School Allocation, Fire, Debt, Omnibus	1,865,393	1,787,080	1,881,957	1,930,701	2,039,775	2,140,798	2,257,246	2,182,397	2,151,024	2,293,541	2,380,556	2,447,222	2,895,845	2,928,264	2,992,456	2,993,523	3,063,504	3,144,263
Income from Departments	464,099	495,585	639,950	460,304	762,650	727,550	725,767	728,367	728,367	735,651	743,007	750,437	757,942	765,521	773,176	780,908	788,717	796,604
Transfer in from Trustees	23,944	50,747	14,493	159,550	161,000	50,000	48,587	48,587	48,587	50,000	50,000	50,000	50,500	0	0	0	0	0
Transfer in from Water Fund	15,250	16,957	25,000	26,000	27,300	29,655	40,000	40,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	52,147	53,711
Transfer in from Sewer Fund	45,750	50,607	52,000	55,000	59,150	69,680	120,000	120,000	120,000	123,600	127,308	131,127	135,061	139,113	143,286	147,585	152,012	156,573
Transfer in from Conservation Fund	0	0	0	0	0	0	0	0	0	90,000	0	0	0	0	0	0	0	0
Transfer in from Depot Road Fund	0	54,230	72,545	60,000	51,804	60,174	63,045	63,045	63,045	63,675	64,312	64,955	65,605	66,261	66,924	67,593	68,269	68,951
Transfer in from Parking Fund	60,031	82,995	81,450	56,000	66,598	104,555	79,510	79,510	79,510	80,305	81,108	81,919	82,738	83,566	84,401	85,245	86,098	86,959
NON PROPERTY TAX REVENUES	4,659,903	4,642,304	4,951,640	4,693,204	5,376,495	5,540,254	5,832,611	5,870,662	5,847,439	6,112,815	6,149,920	6,257,174	6,747,394	6,770,924	6,877,253	6,920,989	7,035,656	7,160,219
%Increase/(Decrease)	1.6%	-0.4%	6.7%	-5.2%	14.6%	3.0%	5.3%	6.0%	5.5%	4.1%	0.6%	1.7%	7.8%	0.3%	1.6%	0.6%	1.7%	1.8%
USE OF FUND BALANCE	0	0	0	0	0	159,847	69,085	69,085	69,085	77,829	78,378	87,661	89,790	64,991	51,659	31,043	0	0
NON-PROP. TAX With Fund Balance					5,376,495	5,700,101	5,901,696	5,939,747	5,916,524	6,190,644	6,228,298	6,344,835	6,837,184	6,835,915	6,928,912	6,952,032	7,035,656	7,160,219
Plus Property Tax Needed					7,331,063	7,454,929	8,657,565	7,792,171	7,868,943	8,274,390	8,484,907	8,875,130	9,131,661	9,473,769	9,831,722	10,050,101	10,228,912	10,593,445
TOTAL BUDGET REVENUE NEEDED					12,707,558	13,155,029	14,559,261	13,731,918	13,785,467	14,465,034	14,713,205	15,219,965	15,968,844	16,309,684	16,760,633	17,002,132	17,264,568	17,753,665
Plus Overlay	74,500	364,588	296,741	300,000	300,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Plus Veteran Exemptions	67,000	68,800	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200	68,200
Total Prop. Tax to be Raised	5,836,889	6,351,057	6,803,074	6,952,205	7,699,263	7,648,129	8,850,765	7,985,371	8,062,143	8,467,590	8,678,107	9,068,330	9,324,861	9,666,969	10,024,922	10,243,301	10,422,112	10,786,645
%Increase/(Decrease)	0.6%	8.8%	7.1%	2.2%	10.7%	-0.7%	15.7%	4.4%	5.4%	6.0%	2.5%	4.5%	2.8%	3.7%	3.7%	2.2%	1.7%	3.5%
VALUATION (projected)	898,552,542	892,138,935	898,172,169	913,183,433	931,183,433	916,456,045	930,456,045	930,456,045	950,478,129	939,760,605	949,158,212	958,649,794	968,236,292	977,918,654	987,697,841	997,574,819	1,007,550,568	1,017,626,073
Tax Rate	6.52	7.12	7.57	7.61	8.27	8.34	9.51	8.58	8.48	9.01	9.14	9.46	9.63	9.89	10.15	10.27	10.34	10.60
%Increase/(Decrease)	0.00%	9.20%	6.38%	0.55%	9.55%	0.00%	14.06%	2.90%	1.70%	4.99%	1.47%	3.46%	1.81%	2.64%	2.68%	1.17%	0.74%	2.47%
UNRESERVED FUND BALANCE	952,075	992,486	978,365	992,950	1,042,950	849,200	849,200	849,200	849,200	949,200	1,049,200	1,149,200	1,249,200	1,349,200	1,449,200	1,549,200	1,649,200	1,749,200

\$ 8.34
based on
new
valuation

Every \$25,000 reduces/increases the tax rate approximately \$.03 or .33%

GENERAL FUND PROPOSED BOND SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2015 PRINCIPAL	2015 INTEREST	2016 PRINCIPAL	2016 INTEREST	2017 PRINCIPAL	2017 INTEREST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	
Municipal Network	2008	10	\$120,000	\$26,400	\$146,400			\$12,000	\$4,800	\$12,000	\$4,320	\$12,000	\$3,840	\$12,000	\$3,360	12000	\$2,880	\$12,000	\$2,400	\$12,000	\$19,250	\$12,000	\$1,440	\$12,000	\$960	\$12,000	\$480	
Bennett Road Culvert	2012	15	\$160,000	\$51,200	\$211,200			\$10,667	\$5,973	\$15,000	\$4,375	\$10,667	\$5,547	\$10,667	\$5,120	\$10,667	\$4,693	\$10,667	\$4,267	\$10,667	\$3,840	\$10,667	\$3,413	\$10,667	\$2,987	\$10,667	\$2,560	
Pettee Brook Lane Corridor	2012	10	\$33,500	\$7,370	\$40,870			\$3,350	\$1,206	\$15,000	\$2,700	\$3,350	\$1,072	\$3,350	\$938	\$3,350	\$804	\$3,350	\$670	\$3,350	\$536	\$3,350	\$402	\$3,350	\$268	\$33,550	\$134	
Fire Station	2013	10	\$327,400	\$72,028	\$399,428			\$32,740	\$13,096	\$32,740	\$11,786	\$32,740	\$10,477	\$32,740	\$9,167	\$32,740	\$7,858	\$32,740	\$6,548	\$32,740	\$5,238	\$32,740	\$3,929	\$32,740	\$2,619	\$32,740	\$1,310	
Main Street Railroad Bridge	2013	5	\$78,500	\$9,420	\$87,920			\$15,700	\$3,140	\$15,700	\$2,512	\$15,700	\$1,884	\$15,700	\$1,256	\$15,700	\$628											
Stormwater Management	2014	15	\$499,500	\$159,840	\$659,340			\$33,300	\$19,980	\$33,300	\$18,648	\$33,300	\$17,316	\$33,300	\$15,984	\$3,330	\$14,652	\$33,300	\$13,320	\$33,300	\$11,988	\$33,300	\$10,656	\$33,300	\$9,324	\$33,300	\$7,992	
Coe Drive Sidewalk	2014	7	\$68,800	\$11,008	\$79,808			\$9,829	\$2,752	\$9,829	\$2,359	\$9,829	\$1,966	\$9,829	\$1,573	\$9,829	\$1,179	\$9,829	\$786	\$9,829	\$393							
Longmarsh Road Culvert	2014	10	\$191,250	\$42,075	\$233,325			\$19,125	\$7,650	\$19,125	\$6,885	\$19,125	\$6,120	\$19,125	\$5,355	\$19,125	\$4,590	\$19,125	\$3,825	\$19,125	\$3,060	\$19,125	\$2,295	\$19,125	\$1,530	\$19,125	\$765	
Refuse Vehicle	2014	7	\$235,000	\$37,600	\$272,600			\$33,571	\$9,400	\$33,571	\$8,057	\$33,571	\$6,714	\$33,571	\$5,371	\$33,571	\$4,029	\$33,571	\$2,686	\$33,571	\$1,343							
Recycling Facility Repairs	2014	7	\$100,000	\$16,000	\$116,000			\$14,286	\$4,000	\$14,286	\$3,429	\$14,286	\$2,857	\$14,286	\$2,286	\$14,286	\$1,714	\$14,286	\$1,143	\$14,286	\$571							
New Town Offices	2015	20	\$980,000	\$415,800	\$1,395,800			\$49,000	\$39,200	\$49,000	\$37,240	\$49,000	\$35,280	\$49,000	\$33,320	\$49,000	\$31,360	\$49,000	\$29,400	\$49,000	\$27,440	\$49,000	\$25,480	\$49,000	\$23,520	\$49,000	\$21,560	
Dump Truck	2015	7	\$137,900	\$22,064	\$159,964			\$19,700	\$5,516	\$19,700	\$4,728	\$19,700	\$3,940	\$19,700	\$3,152	\$19,700	\$2,364	\$19,700	\$1,576	\$19,700	\$788							
Crommets Creek Bridge	2015	15	\$359,000	\$114,880	\$473,880			\$23,933	\$14,360	\$23,933	\$13,403	\$23,933	\$12,445	\$23,933	\$11,488	\$23,933	\$10,531	\$23,933	\$9,573	\$23,933	\$8,616	\$23,933	\$7,659	\$23,933	\$6,701	\$23,933	\$5,744	
Improvements to Dame Road	2015	5	\$71,750	\$8,610	\$80,360			\$14,350	\$2,870	\$14,350	\$2,296	\$14,350	\$1,722	\$14,350	\$1,148	\$14,350	\$574											
Main Street Railroad Bridge	2015	5	\$60,000	\$7,200	\$67,200			\$12,000	\$2,400	\$12,000	\$1,920	\$12,000	\$1,440	\$12,000	\$960	\$12,000	\$480											
Sidewalk Improvements	2015	5	\$57,764	\$6,932	\$64,696			\$11,553	\$2,311	\$11,553	\$1,848	\$11,553	\$1,386	\$11,553	\$924	\$11,553	\$462											
Woodridge Rec Area Repairs	2015	10	\$89,250	\$19,635	\$108,885			\$8,925	\$3,570	\$8,925	\$3,213	\$8,925	\$2,856	\$8,925	\$2,499	\$8,925	\$2,142	\$8,925	\$1,785	\$8,925	\$1,428	\$8,925	\$1,071	\$8,925	\$714	\$8,925	\$357	
Recycling Collection Vehicle	2015	7	\$200,000	\$32,000	\$232,000			\$28,571	\$8,000	\$28,571	\$6,857	\$28,571	\$5,714	\$28,571	\$4,571	\$28,571	\$3,429	\$28,571	\$2,286	\$28,571	\$1,143							
Dump Truck	2016	7	\$140,900	\$22,544	\$163,444					\$20,129	\$5,636	\$20,129	\$4,831	\$20,129	\$4,026	\$20,129	\$3,221	\$20,129	\$2,415	\$20,129	\$1,610	\$20,129	\$805					
Main St/Pettee Br Round-A-Bt	2016	10	\$490,000	\$107,800	\$597,800					\$49,000	\$19,600	\$49,000	\$17,640	\$49,000	\$15,680	\$49,000	\$13,720	\$49,000	\$11,760	\$49,000	\$9,800	\$49,000	\$7,840	\$49,000	\$5,880	\$49,000	\$3,920	
Sidewalk Improvements	2016	5	\$37,029	\$4,443	\$41,472					\$7,406	\$1,481	\$7,406	\$1,185	\$7,406	\$889	\$7,406	\$592	\$7,406	\$296									
Old Landing Park Improvement	2016	10	\$86,475	\$19,025	\$105,500					\$8,648	\$3,459	\$8,648	\$3,113	\$8,648	\$2,767	\$8,648	\$2,421	\$8,648	\$2,075	\$8,648	\$1,730	\$8,648	\$1,384	\$8,648	\$1,038	\$8,648	\$692	
1 Ton Dump Truck	2016	7	\$42,890	\$6,868	\$49,758					\$6,127	\$1,716	\$6,127	\$1,471	\$6,127	\$1,225	\$6,127	\$980	\$6,127	\$735	\$6,127	\$490	\$6,127	\$245					
Fire Station	2017	5	\$110,500	\$13,260	\$123,760							\$22,100	\$4,420	\$22,100	\$3,536	\$22,100	\$2,652	\$22,100	\$1,768	\$22,100	\$884							
Town Office Generator	2017	10	\$72,000	\$15,840	\$87,840							\$7,200	\$2,880	\$7,200	\$2,592	\$7,200	\$2,304	\$7,200	\$2,016	\$7,200	\$1,728	\$7,200	\$1,440	\$7,200	\$1,152	\$7,200	\$864	
Sidewalk Improvements	2017	5	\$35,151	\$4,218	\$39,369							\$7,030	\$1,406	\$7,030	\$1,125	\$7,030	\$844	\$7,030	\$562	\$7,030	\$284							
Fire Station	2018	20	\$7,781,900	\$3,268,398	\$11,050,298									\$389,095	\$311,276	\$389,095	\$295,712	\$389,095	\$280,148	\$289,095	\$264,585	\$389,095	\$249,021	\$389,095	\$233,457	\$389,095	\$217,893	
Engine 2	2018	10	\$650,000	\$143,000	\$793,000									\$65,000	\$26,000	\$65,000	\$23,400	\$65,000	\$20,800	\$65,000	\$18,200	\$65,000	\$15,600	\$65,000	\$13,000	\$65,000	\$10,400	
Sidewalk Improvements	2018	5	\$30,448	\$3,654	\$34,102									\$6,090	\$1,218	\$6,090	\$974	\$6,090	\$731	\$6,090	\$487	\$6,090	\$244					
Sidewalk Improvements	2019	5	\$23,480	\$2,818	\$26,298											\$4,696	\$939	\$4,696	\$751	\$4,696	\$564	\$4,696	\$376	\$4,696	\$188			
Dump Truck	2019	7	\$148,100	\$23,696	\$171,796											\$21,157	\$5,924	\$21,157	\$5,078	\$21,157	\$4,231	\$21,157	\$3,385	\$21,157	\$2,539	\$21,157	\$1,693	
Solar Panels Purchase	2019	10	\$130,900	\$28,710	\$159,610											\$13,050	\$5,220	\$13,050	\$4,698	\$13,050	\$4,176	\$13,050	\$3,654	\$13,050	\$3,132	\$13,050	\$2,610	
Sidewalk Improvements	2020	5	\$65,246	\$7,830	\$73,076													\$13,049	\$2,610	\$13,049	\$2,088	\$13,049	\$1,566	\$13,049	\$1,044	\$13,049	\$522	
Sidewalk Snow Tractor	2020	7	\$125,000	\$20,000	\$145,000													\$17,857	\$5,000	\$17,857	\$4,286	\$17,857	\$3,571	\$17,857	\$2,857	\$17,857	\$2,143	
Front End Loader	2020	7	\$254,000	\$40,640	\$294,640													\$36,286	\$10,160	\$36,286	\$8,709	\$36,286	\$7,257	\$36,286	\$5,806	\$36,286	\$4,354	
Sidewalk Improvements	2021	5	\$31,768	\$3,812	\$35,580															\$6,354	\$1,271	\$6,354	\$1,017	\$6,354	\$762	\$6,354	\$508	
Roll-Off Truck Replacement	2021	7	\$226,000	\$36,160	\$262,160															\$32,286	\$9,040	\$32,286	\$7,749	\$32,286	\$6,457	\$32,286	\$5,166	
Sidewalk Improvements	2022	5	\$72,527	\$8,703	\$81,230																	\$14,505	\$2,901	\$14,505	\$2,321	\$14,505	\$1,741	
Roadway Sweeper	2022	7	\$125,000	\$24,688	\$149,688																	\$22,043	\$6,172	\$22,043	\$5,290	\$22,043	\$4,409	
3/4 Ton Pickup Replacement	2022	7	\$22,920	\$3,667	\$26,587																	\$3,274	\$917	\$3,274	\$786	\$3,274	\$655	
Backhoe Replacement	2022	7		\$54,250	\$8,680																	\$7,750	\$2,170	\$7,750	\$1,860	\$7,750	\$1,550	
Tanker Refurbishment	2023	10	\$150,000	\$33,000	\$183,000																		\$15,000	\$6,000	\$15,000	\$5,400		
Sidewalk Improvements	2023	5	\$1,662	\$1,999	\$3,661																		\$3,332	\$666	\$3,332	\$533		
Dump Truck	2023	7	\$152,400	\$24,384	\$176,784																		\$21,771	\$6,096	\$21,771	\$5,225		
Aerial Bucket Truck	2023	7	\$54,000	\$8,640	\$62,640																		\$7,714	\$2,160	\$7,714	\$1,851		
Skid Steer	2023	7	\$45,000	\$7,200	\$52,200																		\$6,429	\$1,800	\$6,429	\$1,543		
			\$																									

GENERAL FUND PROPOSED BOND SCHEDULE

PROJECT NAME	PROJECT YEAR	BOND LENGTH	AMOUNT TO BE BONDED	ESTIMATED INTEREST COSTS	TOTAL ESTIMATED COST	2015 PRINCIPAL	2015 INTEREST	2016 PRINCIPAL	2016 INTEREST	2017 PRINCIPAL	2017 INTEREST	2018 PRINCIPAL	2018 INTEREST	2019 PRINCIPAL	2019 INTEREST	2020 PRINCIPAL	2020 INTEREST	2021 PRINCIPAL	2021 INTEREST	2022 PRINCIPAL	2022 INTEREST	2023 PRINCIPAL	2023 INTEREST	2024 PRINCIPAL	2024 INTEREST	2025 PRINCIPAL	2025 INTEREST	
EXISTING BONDS																												
2002 Bond			\$2,290,990	\$590,348	\$2,881,338	\$94,834	\$11,367	\$94,835	\$7,455	\$25,602	\$3,424	\$25,602	\$2,304	\$25,606	\$1,152													
2006 Bond	2003-2006	20	\$1,309,216	\$288,093	\$1,597,309	\$36,649	\$9,278	\$36,649	\$7,833	\$18,758	\$6,367	\$18,758	\$5,617	\$18,758	\$4,866	\$18,758	\$4,116	\$18,758	\$3,366	\$13,076	\$2,615	\$13,076	\$2,092	\$13,076	\$1,569	\$13,076	\$1,046	
2006 Bond - Conservation Land	2006	20	\$1,620,000	\$673,635	\$2,293,635	\$81,000	\$38,788	\$81,000	\$35,640	\$81,000	\$32,400	\$81,000	\$29,160	\$81,000	\$25,920	\$81,000	\$22,680	\$81,000	\$19,440	\$81,000	\$16,200	\$81,000	\$12,960	\$81,000	\$9,720	\$81,000	\$6,480	
2008 Bond	2005-2008	20	\$692,365	\$143,178	\$835,543	\$74,350	\$10,615	\$55,905	\$7,827	\$55,905	\$5,032	\$55,905	\$2,795															
2010 Bond	2008-2010	20	\$711,338	\$147,370	\$858,708	\$60,000	\$17,300	\$60,000	\$15,500	\$60,000	\$13,700	\$40,000	\$10,700	\$40,000	\$9,500	\$35,000	\$7,500	\$25,000	\$5,750	\$25,000	\$4,500	\$25,000	\$3,250	\$20,000	\$2,000	\$20,000	\$1,000	
2012 Bond - Library	2011-2012	20	\$2,600,000	\$763,246	\$3,363,246	\$130,000	\$71,890	\$130,000	\$66,690	\$130,000	\$61,490	\$130,000	\$56,290	\$130,000	\$51,090	\$130,000	\$45,890	\$130,000	\$40,690	\$130,000	\$35,490	\$130,000	\$30,290	\$130,000	\$27,885	\$130,000	\$25,350	
2012 Bond	2011-2012	7-15	\$1,980,000	\$421,017	\$2,381,017	\$185,000	\$58,293	\$185,000	\$50,893	\$180,000	\$43,493	\$180,000	\$36,293	\$130,000	\$29,093	\$135,000	\$21,893	\$135,000	\$16,493	\$135,000	\$11,093	\$55,000	\$5,693	\$55,000	\$4,675	\$55,000	\$3,603	
2013 Bond	2012-2013	7-20	\$1,028,000	\$315,014	\$1,343,014	\$80,000	\$31,531	\$80,000	\$29,931	\$75,000	\$27,531	\$75,000	\$25,281	\$75,000	\$23,031	\$75,000	\$20,031	\$50,000	\$17,781	\$50,000	\$16,281	\$45,000	\$14,781	\$35,000	\$13,431	\$35,000	\$12,381	
2014 Bond	2013-2014	5-20	\$2,168,000	\$662,109	\$2,830,109	\$193,000	\$112,108	\$200,000	\$94,175	\$195,000	\$83,975	\$190,000	\$74,030	\$190,000	\$64,340	\$160,000	\$54,650	\$160,000	\$46,490	\$120,000	\$38,330	\$70,000	\$32,210	\$70,000	\$26,090	\$65,000	\$20,225	
2005 Landfill SRF Loan	2002	20 YRS	\$802,756	\$308,126	\$1,110,882	\$40,138	\$14,803	\$40,138	\$13,323	\$40,138	\$11,842	\$40,138	\$10,362	\$40,138	\$8,882	\$40,138	\$7,401	\$40,138	\$5,921	\$40,138	\$4,440	\$40,138	\$2,961	\$40,138	\$1,480			
TOTALS			\$30,057,575	\$9,311,445	\$39,323,450	\$974,971	\$375,973	\$1,316,127	\$479,491	\$1,321,296	\$457,722	\$1,316,643	\$412,354	\$1,670,927	\$696,680	\$1,624,254	\$637,433	\$1,632,813	\$587,799	\$1,518,257	\$548,746	\$1,395,850	\$477,896	\$1,402,750	\$439,764	\$1,383,116	\$384,659	
						TOTAL 2015		TOTAL 2016		TOTAL 2017		TOTAL 2018		TOTAL 2019		TOTAL 2020		TOTAL 2021		TOTAL 2022		TOTAL 2023		TOTAL 2024		TOTAL 2025		
						\$1,350,944		\$1,795,618		\$1,779,018		\$1,728,997		\$2,367,607		\$2,261,687		\$2,220,612		\$2,067,003		\$1,873,746		\$1,842,514		\$1,767,775		