



TOWN OF DURHAM
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RESOLUTION #2014-15 OF DURHAM, NEW HAMPSHIRE

TOWN COUNCIL APPROVAL OF THE FY 2015 GENERAL OPERATING BUDGETS, THE CAPITAL FUND BUDGET AND THE 2015-2024 CAPITAL IMPROVEMENT PLAN, AS AMENDED

WHEREAS, the Town Council of Durham, New Hampshire, in accordance with Article 5 of the Durham Town Charter, has reviewed the proposed FY 2015 budgets and Capital Improvements Plan and conducted a public hearing on November 17, 2014 on the proposed FY 2015 Town Budget and Capital Improvement Plan; and

WHEREAS, the Town Council hereby approves the General Fund Budget in the amount of \$13,785,467 with an estimated property tax rate of \$8.48 per thousand of assessed valuation; and

WHEREAS, the Town Council is appropriating \$48,587 from the Community Development Expendable Trust Fund for Economic Development in the 2015 Budget; and

WHEREAS, the Town of Durham will be using up to \$33,150 from the Municipal Transportation Improvement Fund (established under RSA 261:153) to offset \$25,000 of the Public Works Roadway Maintenance Program and \$8,150 to offset a portion of the \$15,000 budgeted for Pedestrian and Bicyclist Facility Improvements; and approximately \$63,045 will be transferred from the Depot Road Fund in 2015 to the General Fund; and

WHEREAS, the 2015 budgets include a limited pool of funds to be allocated by the Administrator to be used for compensation of non-union employees; and

WHEREAS, the Town Council hereby approves the Water Fund Budget in the amount of \$698,786 and hereby sets the water rate at \$4.82 per hundred cubic feet of metered water usage effective 01/01/15; and

WHEREAS, the Town Council hereby approves the Sewer Fund Budget in the amount of \$2,137,237 and hereby sets the sewer rate at \$6.83 per hundred cubic feet of metered water usage effective 01/01/15; and

WHEREAS, the Water and Wastewater System Agreement between the Town of Durham and University System of New Hampshire reads “the jointly funded capital reserve fund for the wastewater system, in the custody of the Town of Durham’s Trustees of the Trust Funds, should not exceed \$800,000.”; and

WHEREAS, it further states “The parties agree to contribute, on a prorated basis, \$40,000 annually to the fund to be comprised of all connection fees received by the Town and the balance to be funded at the cost share ratio outlined.....”; the Council after reviewing the FY 2015 Sewer Fund Budget agrees to the transfer of funds not to exceed \$13,334 and 100% of the Sewer Entrance/Connection Fees to the Sewer Capital Reserve with the condition that the amount to be transferred will not exceed the surplus available at the end of the year;

WHEREAS, the Town Council hereby approves the Parking Fund Budget in the amount of \$261,775; and

WHEREAS, The Town Council hereby approves the Capital Fund Budget in the amount of \$3,681,550, with \$2,280,314 to be raised in revenues from bonds, notes, other forms of long-term debt, \$851,224 to be raised through property taxes and user fees, \$112,850 to be funded through the Fire Department Capital Reserve Fund, \$142,162 to be funded through the Downtown Tax Increment Financing District and \$295,000 to be raised through other revenue sources; and

WHEREAS, the Town Council hereby approves the Depot Road Parking Lot Fund Budget in the amount of \$73,000; and

WHEREAS, the Town Council hereby approves the Churchill Rink Fund Budget in the amount of \$207,000; and

WHEREAS, the Town Council hereby approves the Library Fund Budget in the amount of \$417,854; and

WHEREAS, any transfer of unspent balance or portion thereof from one department to another will occur with the approval of the Town Council in accordance with Section 5.7 of the Town of Durham Charter, except that the Town Council does hereby authorize the Administrator to transfer any balance or portion thereof from the Town Council Contingency fund to any department during 2015; and

WHEREAS, the Town Administrator will not hire additional regular full-time employees during 2015 without the advice and consent of the Town Council except

for those regular full-time positions provided for in the approved 2015 General Operating Budget;

NOW, THEREFORE BE IT RESOLVED by the Durham Town Council that an estimated amount of \$8,062,143 be raised by taxation which together with estimated operating revenues of \$13,200,526 for the aggregate amount of \$21,262,669 is hereby raised and appropriated for the use of the several departments of the town government for the fiscal year beginning January 1, 2015.

BE IT FURTHER RESOLVED that the Town Council of the Town of Durham, New Hampshire hereby adopts **RESOLUTION #2014-15 APPROVING** the FY 2015 General Operating Budgets, Capital Fund Budget, and 2015-2024 Capital Improvement Plan, as submitted, by a majority vote of the Durham Town Council.

PASSED AND ADOPTED this 15th day of December, 2014 by a majority vote of the Durham Town Council with Eight (8) affirmative votes, Zero (0) negative votes, and Zero (0) abstentions.



Jay B. Gooze, Chair
Durham Town Council

ATTEST:



Lorrie Pitt, Town Clerk